

CONDITION OF THE BANKS THROUGHOUT THE UNION

LETTER

FROM

THE SECRETARY OF THE TREASURY

TRANSMITTING

The Annual Report on the Condition of the Banks throughout the Union.

FEBRUARY 27, 1855.—Laid upon the table, and ordered to be printed.

TREASURY DEPARTMENT,

February 27, 1855.

SIR: I have the honor to submit a report on the condition of the banks throughout the Union, in compliance with the following resolution of the House of Representatives, adopted July 10, 1832:

“Resolved, That the Secretary of the Treasury be directed to lay before this House, at the next and each successive session of Congress, copies of such statements or returns, showing the capital, circulation, discount, specie, deposits, and condition of the different State banks and banking companies, as may have been communicated to the legislatures, governors, or other officers of the several States, within the year, and made public; and where such information cannot be obtained, such other authentic information as will best supply the deficiency.”

In conformity with this resolution, reports on the condition of the banks were made in 1835, and in each subsequent year up to 1840. A change of administration then took place, and the resolution was treated as a dead letter till Mr. Polk became President; the making of the report was then regularly resumed, and the accounts of the back years brought up. Since then the reports have been regularly made, except during part of the time of Mr. Fillmore's administration.

Taken in their series, these reports supply facts which are indispensable to a correct understanding of the state of the country, and of the many pecuniary embarrassments of the people.

These reports differ in one important respect from all the other annual reports made by this department, or by any other department of the general government. The materials for all the other reports are supplied by officers of the general government and at date, and according to forms prescribed by the head of the department. For statements of the condition of the banks, the Treasury Department is

CONDITION OF THE BANKS

entirely dependent on the courtesy of the officers of the State governments and of the State banks.

To letters from this department, soliciting such information as will enable it to comply with the resolution of Congress, the officers of the State governments and of the State banks have, in almost every instance, replied with great courtesy, though not always with the promptitude that is desirable. If the returns were made more early, this department would make every effort to have them arranged and published at the earliest day possible, which would greatly increase their value in the eyes of the merchant and the banker. To the political economist and the statesman the delay is not so important, as it is from the reports of various years, when in connexion, that they make their inductions.

These reports would be greatly increased in value if the banks would all make their reports at one and the same time—say the close of business hours on the last business day in each year. At present, the banks in the different States make their returns in different months, from April to December; and in some cities, as, for example, Philadelphia, though they make their returns in one week, they do not make them on the same day of the week. Where this usage prevails, the same parcels of specie may figure successively in the accounts of different banks.

In Great Britain, of so much importance is knowledge of the fluctuations of paper currency regarded, that weekly accounts are published of the condition of the Bank of England, and quarter-yearly statements of the circulation of all the banks of issue in the United Kingdom.

In the United States, owing to the issue of bank-notes of small denominations, owing to the rapid development of our natural resources, and owing to other causes, the fluctuations of paper currency are much more sudden, much more violent, and much more frequent than in Great Britain; yet we have no means of ascertaining exactly the range of these fluctuations, because we have no means of ascertaining the amount of circulation of all the banks on any one day in the year.

This is a subject over which the general government has no control, but it is to be hoped that it will attract the attention of the State legislatures. Some of them now require quarterly statements from the banks, and the banks in the city of New York are even required to make weekly statements of their condition. If the legislature of each State would require its banks to make statements of their condition at the close of business hours on the last business day in the months of March, June, September, and December, or, what would be still better, at the close of business hours on the last business day of each month, (as is now done by the legislature of Louisiana,) this department might, by a collocation of the different reports, present such views of the fluctuations of our paper currency as would be of great value to business men in every department of life.

For obvious reasons, such uniform returns would be of vast importance to banks conducted on proper principles.

The present report includes returns from 1,307 banks and branches, with a reported capital of \$332,177,288, showing an increase during the year of ninety-nine in the number of banks and branches, and of

\$10,801,207 in the amount of capital paid in. But, though there has been this increase in the number of banks, and in the capital paid in, their specie has been reduced between five and six millions, or from \$59,410,253 to \$53,944,546, and their circulation nearly 18 millions, or from \$204,689,207 to \$186,952,223. If the banks had all made their returns on the first day of January, 1854, and the first day of January, 1855, it is believed that the reduction of circulation would have been found to be much greater than is exhibited in the general tables. The time for making the returns from the banks in some of the States was that time of the year in which their issues were greatest.

As the accounts now stand, while there was in some of the north-eastern States an increase of bank-note circulation, the decrease in Virginia was in the ratio of twenty-four per cent., in Georgia of about thirty per cent., and in Michigan of about sixty per cent.

In addition to this, it should be taken into consideration that, during part of the year, the notes of many of the banks in some of the States fell into such discredit as to serve but imperfectly as a medium of business.

I remain, very respectfully, your obedient servant,

JAMES GUTHRIE,

Secretary of the Treasury.

Hon. LYNN BOYD,

Speaker of the Ho. of Reps.

Memoranda.

In all the tables prepared in the Treasury Department, the following general rules have been observed:

1. The net amount of the capital of the banks has been given whenever it could be ascertained. So, whenever a bank appears to have bought shares of its own stock, that amount has been deducted from its gross capital. Bank stock thus bought in, stands on the same footing as bank stock not paid in.

2. The capital is placed first, and next to it "loans and discounts, stocks, real estate, and other investments," to show at one view the whole investments of each bank supposed to yield income; and the ratio these investments bear to the capital paid in.

3. The next four columns, "sums due by other banks, notes on other banks on hand, specie funds, and specie," comprise all the immediate means of the banks.

4. The next three columns, "circulation, deposits, and sums due to other banks," comprise all the immediate liabilities of the banks.

Under the head of "deposits" are included "dividends unpaid," and all other sums due on demand, as far as could be ascertained.

5. The four columns, "circulation, deposits, sums due to other banks, and other liabilities," include all the liabilities of the banks, excepting what is due to their own stockholders for capital paid in, and profits acquired.

6. From these general tables the items "profit and loss, surplus and contingent funds," &c., &c., are excluded; partly because they are, as

Mr. Gallatin observes, "merely balancing accounts," and partly because they cannot be conveniently introduced on a sheet of the size of that on which the public documents are printed.

A.

ANNUAL REPORT OF THE BANK COMMISSIONERS, MAINE, 1854.

To the honorable Governor and Council:

Since the last annual report of the commissioner, thirteen new banks, as per list below, have gone into operation, adding to the banking capital of the State the sum of \$587,252.

Name of bank.	Town.	Amount of stock
Sandy River Bank.....	Farmington.....	\$50,000
Somerset Bank.....	Skowhegan.....	32,500
Bank of Commerce.....	Belfast.....	75,000
Bucksport Bank.....	Bucksport.....	31,000
Orono Bank.....	Orono.....	50,000
Market Bank.....	Bangor.....	75,000
Grocers' Bank.....	do.....	37,500
State Bank.....	Augusta.....	75,000
American Bank.....	Hallowell.....	49,700
Ocean Bank.....	Kennebunk.....	25,000
Monsam River Bank.....	Sanford.....	20,000
New Castle Bank.....	New Castle.....	25,000
North Bank.....	Rockland.....	30,852
		587,252

Twenty-one of the old banks have increased their capital as follows:

Name of bank	Town.	Amount of stock
York Bank.....	Saco.....	\$50,000
Canal Bank.....	Portland.....	112,130
Atlantic Bank.....	do.....	100,000
Casco Bank.....	do.....	52,000
Cumberland Bank.....	do.....	100,000
Merchants' Bank.....	do.....	75,000
Manufacturers & Traders' Bank.....	do.....	50,000
City Bank.....	Bath.....	57,650
Cobbossee-Contec Bank.....	Gardner.....	57,250
Northern Bank.....	Hallowell.....	25,000
Wareham Bank.....	Wareham.....	25,000
Rockland Bank.....	Rockland.....	50,000
Calais Bank.....	Calais.....	25,000
Merchants' Bank.....	Bangor.....	25,000
Eastern Bank.....	do.....	50,000
Ellsworth Bank.....	Ellsworth.....	50,000
Traders' Bank.....	Bangor.....	65,000
Farmers' Bank.....	do.....	50,000
Lewiston Falls Bank.....	Lewiston.....	125,000
Richmond Bank.....	Richmond.....	48,000
Ship Builders' Bank.....	Rockland.....	30,150
		1,206,830

Thus the banking capital of the State has been increased nearly \$1,800,000 within a year; and when the chartered capital of the new banks shall all be paid in, the increase will be \$2,000,000.

In 1850 there were 32 banks with a capital of.....	\$3,248,000
1851 there were 39 banks with a capital of.....	3,853,650
1852 there were 44 banks with a capital of.....	4,261,253
1853 there were 58 banks with a capital of.....	5,457,155
1854 there were 71 banks with a capital of.....	7,301,252

The circulation has not kept pace with the increase of capital—it being now but half a million more than it was last year, while the capital is nearly a third greater.

In 1850 the circulation was.....	\$2,645,072
1851 the circulation was.....	3,074,057
1852 the circulation was.....	4,152,545
1853 the circulation was.....	5,144,904

The deposits are now larger than at any former period by..... 414,000 00

In 1850 they were.....	1,260,405 35
1851 they were.....	1,361,129 44
1852 they were.....	1,905,225 69
1853 they were.....	2,477,148 04
They are now.....	2,891,226 24

The profits also are largely increased, they being now 550,700 00.

In 1850 they were.....	175,134 68
1851 they were.....	191,632 78
1852 they were.....	222,173 37
1853 they were.....	389,805 24

The loan is now..... 43,181,905 28

In 1850 it was.....	5,713,763 57
1851 it was.....	6,801,021 43
1852 it was.....	8,056,941 97
1853 it was.....	10,112,102 88

The balance due from other banks is now..... 1,781,065 20

In 1850 it was.....	688,286 20
1851 it was.....	563,124 25
1852 it was.....	1,107,622 74
1853 it was.....	1,467,213 75

Though thirteen new banks have gone into operation, and twenty-one old ones increased their capital, yet the specie has diminished for the last year.

In 1850 it was.....	\$498,364 29
1851 it was.....	566,357 26
1852 it was.....	836,504 89
1853 it was.....	1,203,186 82

When, however, we consider the very great depression of our commercial interests,—the feverish state of the community in regard to banks,—growing partly out of the suspension of the Ellsworth and the Ship Builders', and the rumored failure of others, our banks have sustained themselves remarkably well; showing a large amount of coin,

more than a million; a balance due from other banks—mostly at Boston—of more than a million and a half, besides bills of other banks—mostly foreign—and checks at sight, for half a million more.

Though a bank ceases to redeem at the Suffolk, it by no means follows that it has failed; yet it is generally so regarded, for its bills at once become depressed in value at the place towards which they naturally flow—in the way of trade—and the free circulation is almost instantly stopped. If it continue to redeem at the counter, the influence of such suspension is felt by all the banks of the State—causing a withdrawal of deposits and of specie, and a loss of confidence in moneyed institutions.

Before these suspensions occurred, our banks generally shared the good will of the business community, and were never more favorably regarded, both as to their safety and as places of investment; and it is of the utmost importance that they be so managed as to meet their bills at Boston without any interruption.

Of the three banks which lately neglected to redeem at the Suffolk, one, the Ellsworth, has provided liberally for its liabilities, and its bills are again current. The bank is in the hands of men of integrity, ability and wealth; and we doubt not that it will go on, doing a prosperous business—deserving and receiving the confidence of the public.

The Ship Builders' Bank, at Rockland, has been less fortunate. The directors trusted its affairs too much to the management of the cashier, and he most shamefully abused that trust. No careful examination of the resources and liabilities of the bank had been made till very recently—after its suspension—and the books show unmistakable evidence of having been falsified from the beginning. No record of a weekly or monthly exhibition of items appears for a long period; and when made at all, they seem to have been hastily thrown together, and are inaccurate. Without the knowledge of the other officers, he supplied his brother, in Boston, with very large sums, and made, probably, false entries to cover the transaction. No bank-note register can now be found—nor can the most careful inspection of the records show the amount of bills prepared for and put in circulation. By reference to the exhibit in the "condition of the banks," it will be seen that there is a deficit of nearly twenty-seven thousand dollars. The circulation is there shown to be of about forty-one thousand, but we do not regard these figures as anything like exact. There are good reasons for believing that it is really much larger; but how much, cannot be ascertained till the bills shall be called in. Some other items of the account cannot be relied on as correct; but in the confused condition of the books, they are as nearly so as we could well get them. A portion of the paper discounted is of a doubtful character—to say the least—and the Boston securities, for funds misapplied by the cashier as aforesaid, are not supposed to be good for fifty cents on the dollar. The cashier's bond is reckoned good.

It is quite likely that the bank will pass into the hands of receivers very soon, and its affairs be closed up as fast as would be consistent with the interests of the creditors and stockholders. By prudent management of its assets, it is hoped that fifty per cent. of the capital may

be saved; but this is by no means certain. If the over-issue of bills should prove large, the whole capital may be lost.

The new president and cashier are industriously at work for the benefit of all concerned, and their proceedings, so far as we know, are fully justified by those who are best informed of the 'state of the bank.'

The Bank of Hallöwell is the only one that did not make an effort to be restored to favor at the Suffolk, after having been thrust aside.

This bank is owned, mostly, and controlled, by men of wealth and of good business capacity; and the failure to redeem in Boston was not owing to inability to supply necessary funds. They have not ceased to pay all bills at their counter, and we understand that they provide for their redemption at New York—at a discount.

No matter how ably a bank may be managed, nor how much wealth its directors and stockholders may hold—if it places its circulation in a different position from that of neighboring and kindred institutions, it fails, in some measure, of meeting the wants of trade. We regard this bank as sound and good; if it were not so, it could not maintain itself by a home redemption; for it is a more difficult thing, generally, to take care of its bills there than in Boston. Such an arrangement injuriously affects other banks in the vicinity. The money not being current at Boston, nor at par in New York, it is not remitted to either place, but the holders exchange it for such as will be received there without loss; thus forcing out the natural circulation of its neighbors, and giving cause for complaint.

This bank and the Calais Bank are the only ones, in prime credit, that do not redeem their bills in Boston. The latter being situated at the extreme end of the State, and remote from other banks, and having an easy circulation in the neighboring Province of New Brunswick, no very serious inconvenience may be felt by business men in that vicinity; but beyond that vicinity, westward, the bills of the bank are current only at a discount. Of course they are not and cannot be used as remittances to Boston without loss. There is no reasonable doubt that these banks would do a good business if they should redeem as the others do, and then the whole circulation of our banks would be at par over a great extent of territory, and the petty vexations of uncurrent bills, with 3 or 4 per cent. for exchange, would cease.

Bank charters have been asked for by respectable parties, who represented their wants and the wealth and the business of the place as such, that their petitions have been granted; when in fact but a small part of the necessary capital could be found in the town or vicinity. One of these was the Monsam River Bank. We found that nearly all the stock was owned in Massachusetts; and part of it in such a manner as to avoid the usual liability of such ownership. Its loan was also nearly all there. This was an anomalous state of things, and we felt it our duty to ask for an injunction. At a hearing of the case, the court would remove the injunction on no other condition than that a considerable majority of the stock should be owned by responsible parties in the State, and the bank placed in a condition acceptable to the commissioners. It gives us pleasure to state that this was immediately done, and that the bank is in very competent hands.

When the greater part of the stock of any bank is owned out of the State—thereby giving its control to strangers—we think some corrective should be applied by the legislature; and if, in the very outset of a bank, such control be given, the charter should be repealed. The fact that a bank is thus organized, betokens an inability on the part of the petitioners to take the stock, or procure it to be taken within reasonable distance, and shows that such an institution is not needed for the place.

The China Bank, at China, and the Sandy River Bank, at Farmington, are the only ones in the State that we consider objectionable on account of foreign ownership. We regard their financial condition good, but their history is such that, out of the vicinity of the banks, they are looked upon with suspicion, and they serve, in a measure, to bring discredit upon our banks generally.

The following is a list of the stockholders of the China Bank, their residence, and the amount held by each:

Names of stockholders.	Residence.	Amount of stock.
William H. Healey.....	China.....	\$2,000
George F. Gilman.....	New York.....	10,000
E. McLellan.....	do.....	8,000
Aaron Healey.....	do.....	6,000
Henry McLellan.....	do.....	6,000
Joseph Kennedy.....	do.....	700
Samner Percival.....	Waterville.....	6,000
G. A. Phillips.....	do.....	500
Isaac Redington.....	do.....	9,000
Joseph Percival.....	do.....	1,800
		50,000

This bank is situated in a small village of very little business, almost none requiring bank facilities, and the people of the place manifest very little interest in it. This is shown by its deposit account, it having but about three hundred dollars from the whole neighborhood.

Nearly three-quarters of the capital stock of the Sandy River Bank is owned by citizens of Chicago, Illinois. When about half of the capital had been subscribed by the petitioners and others interested, these foreigners came forward and offered to take any part of it that was not wanted in the place. The result was that they obtained control of the bank, and many subscribers withdrew from the concern. The bank went into operation by this foreign aid, and having an able and efficient board of directors, residents of the place, it has won the confidence of the community, and is regarded with favor. The cashier is from Chicago, and his bond secured by men of that place.

Notwithstanding the good condition of this bank, what guarantee have the public that these foreign stockholders will not soon thrust aside the present able managers, and supply their places with men who will do their bidding, and perhaps put afloat a hundred thousand dollars of worthless paper?

If a single bank fail or become crippled, it throws a shade of doubt over all the others, and lessens their ability to meet the real wants of the people. For this reason the public should watch, with a jealous eye, every departure from regular banking principles, and guard against all appearance of evil in these institutions. A bank organized and

THROUGHOUT THE UNION.

controlled like that at China and at Farmington, can never attain to that high consideration which should be accorded to all banks that furnish our circulation.

Nearly all the banks are accustomed to have yearly examinations and a settlement with the cashier. This should always be done at the time of filing the annual bond, the settlement be recorded and attested by the committee raised for the purpose. The cashier's bond should also be recorded, and the record show who has it in custody for safe-keeping. Banks that neglect these annual settlements incur a greater risk than they may suppose. If a thorough examination of every bank were annually or oftener made, by a competent committee, it would prove one of the strongest safeguards for the stockholders and the public. It would serve the double purpose of protection of property, and of familiarizing the business of banking, by throwing open its machinery to some officers who would otherwise never take the trouble to look into any such matters.

Stockholders generally do no more than pay instalments and call for their dividends. If they would make their investments safe, they *must* do more than this—they must attend the annual meeting, and see that their board of directors are men of integrity and ability. The bank commissioners are not expected to make more than one examination in each year; and if made ever so thoroughly, they can do but little towards protecting the stockholders or bill-holders, if the officers of the bank neglect their duty or abuse their trust. With an ordinary share of caution and business tact, and a rigid adherence to our banking laws, our currency would be as safe, to say the least, as that of any State in the Union. That provision of the statute which makes stockholders responsible to bill-holders to the amount of their shares, ought to induce owners of stock to look well to the conduct of their agents.

Most of the banks have divided ten per cent. the past year, leaving but a small surplus of profits at the time of making the dividends. This is a larger per-centage than can safely be calculated upon for a term of years, and larger than it ought to be. Banks that do a legitimate business cannot make such profits, after paying expenses, except in times of great prosperity; and it would be far wiser to make such dividends as could be maintained from year to year. "Stockholders would be better satisfied with a uniformity, and the banks be less likely to find themselves jostled in their course by new competitors, called into existence, not by any public exigency, but by the delusive hope of large dividends."

Some banks, with a prudence and forethought that cannot be too highly commended, have made smaller dividends and carried the surplus earnings to a reserve fund. This increases the working capital of the bank, and it is free from the one per cent. State tax. The stock is thereby increased in value to the amount of such reserve, and in case of loss, by bad loan or otherwise, the regular dividend, so much depended upon by many of the stockholders, need not fail.

There is one very remarkable fact, in the management of our banks, that deserves a passing notice. With very few exceptions, all the officers, besides cashiers and assistants, serve without compensation. In

some cases the president gives daily attendance to the business of the bank, and bestows an amount of labor that might be reckoned by months. It would be far better for the banks, and at the same time far more just, to pay for services thus rendered than to divide all their earnings among the stockholders. Besides, a small compensation to directors who give their time, is as clearly due as the pay of the cashier. Stockholders cannot reasonably expect that their agents will neglect their own private matters and give their attention, promptly, without fee or reward, to the affairs of the bank. The laborer in this, as well as in all other cases, is worthy of his hire; and they may reckon that their investments would be safer, if a compensation were allowed their directors. The pay should be apportioned to the labor and care bestowed; but let it be *something* as a matter of justice. With an unpaid directorship, there is likely to be a looseness in the manner of making discounts. Banks should have regular discount days, and the paper offered should be carefully scanned before it is "passed." It is not enough that the directors meet subsequently, and approve of the discounts for the week; *they should know at the time it is done just what their bank is doing.*

An exhibit of the condition of the banks individually, at the time of our examination, is subjoined. It will be seen that the loan has reached the enormous sum of more than thirteen millions of dollars; nearly twice as large as it was two years ago. The establishment of every new bank increases the indebtedness of the people, and "we should be recreant to our trust, if we should withhold our deep conviction that no more charters should be granted for the present,"—nor, indeed, for a number of years to come. "To multiply bank charters, thereby increasing to a greater extent the indebtedness of the community, can only tend to increase the embarrassments and distress in business which no contingency can prevent, when the bubble is fully blown. It is as dangerous to a State to fill all the channels of circulation with paper, as to raise its population to its utmost capacity. Starvation is the inevitable result of short crops in one case, and bankruptcy just as surely follows a financial crisis in the other." Let us pause awhile and see if any beneficial effects can result from the rapid multiplication of banks in the State.

It gives the commissioners pleasure to state that our banks seem to be under very creditable management, and that they may be reckoned as safe as any others in the country. Generally their operations have been confined within the limits of the law, and there have been but few, if any, instances of an excess of circulation, and but a trifling excess of loan for a short period. "It is manifestly for the interest of the banks themselves that the laws should be scrupulously observed, even though they might secure a temporary advantage from their infraction." As an evidence of their good management, with the exception of the Ship Builders' Bank, they have very few bad or doubtful debts; not enough to affect their semi-annual dividend.

With but one exception, all the banks are strongly secured against the operation of burglars. Besides very strong massive doors, made partly of steel plate, or large heavy safes, they are nearly all provided with steel boxes. The one bank referred to has for years left its prop-

erty an easy prey to any bold adventurer who should make an effort to abstract it. We urged upon the directors the necessity of providing themselves with a safer place of deposite, and hope that they have done the needful act.

"It cannot be too strongly impressed upon those just commencing the management of banks, that their legitimate business is not to furnish capital, nor become permanent lenders; but to aid commercial exchanges, by discounting short business drafts and notes, representing property sold, or drawn against production. So long as they adhere to these rules, they cannot fail to keep up their loan, and make good dividends."

In conclusion we would say, that our banks were never more deserving of the confidence of the public than at the present time. While a panic in money matters prevails to a considerable extent in many places, our banks go steadily on, hardly feeling any "pressure" or interruption of their ordinary business; and though their loan and circulation are large, their paper is well secured, and they have provided liberally for the redemption of their bills in Boston, besides holding a large amount of specie in their vaults.

Statement exhibiting the condition of the banks in Maine.

AMERICAN BANK—HALLOWELL.

Capital stock.....	\$49,750 00	Loan.....	\$99,077 67
Circulation.....	54,074 00	Bills of other banks.....	5,785 00
Deposites.....	13,196 67	Specie.....	9,615 54
Profits.....	1,756 72	Due from other banks.....	4,299 18
	118,777 39		18,777 39

ANDROSCOGGIN BANK—TOPSHAM.

Capital stock.....	\$50,000 00	Loan.....	\$69,154 00
Circulation.....	23,387 00	Real estate.....	800 00
Profits.....	5,552 90	Bills of other banks.....	1,753 00
Unpaid dividends.....	486 80	Specie.....	4,066 64
Suspense account.....	6,118 00	Due from other banks.....	34,033 60
Due State Treasurer.....	545 44	Androscoggin bank stock.....	1,000 00
	110,807 00		110,807 00

AUGUSTA BANK—AUGUSTA.

Capital stock.....	\$88,000 00	Loan.....	\$170,747 58
Circulation.....	89,654 00	Real estate.....	4,694 30
Profits.....	6,043 43	Due from other banks.....	17,454 18
Due to other banks.....	1,464 49	Specie.....	18,113 54
Deposites.....	26,143 68	Bills of other banks.....	316 00
	211,325 00		211,325 60

ATLANTIC BANK—PORTLAND.

Capital stock.....	\$200,000 00	Loan.....	\$353,518 46
Circulation.....	139,708 00	Bank charges.....	1,859 09
Deposites.....	25,905 33	Specie.....	20,593 85
Profits.....	13,945 07	Bills of other banks and checks.....	18,858 67
Due to other banks.....	12,271 77		
	394,830 17		394,830 17

*Condition of the Banks in Maine—Continued.***BANK OF WINTHROP—WINTHROP.**

Capital stock	\$50,000 00	Loan	\$99,089 40
Circulation	66,259 00	Specie	15,129 68
Deposites	12,006 84	Bills of other banks	1,307 00
Profits	3,546 84	Due from other banks	16,285 60
	131,802 68		131,802 68

BIDDEFORD BANK—BIDDEFORD.

Capital stock	\$150,000 00	Loan	\$286,941 18
Circulation	142,597 00	Bills of other banks	9,726 00
Deposites	43,343 86	Specie	26,515 61
Profits	13,647 27	Due from other banks	26,577 41
Unpaid dividends	172 00		
	349,760 13		349,760 13

BANK OF CUMBERLAND—PORTLAND.

Capital stock	\$200,000 00	Loan	\$357,217 73
Circulation	145,856 00	Real estate	16,000 00
Deposites	93,875 84	Bank charge	636 91
Due to other banks	2,790 00	Due from other banks	56,110 52
Profits	29,633 12	Bills of other banks, and checks	31,951 77
	472,154 96	Specie	61,188 03
			472,154 96

BRUNSWICK BANK—BRUNSWICK.

Capital stock	\$60,000 00	Loan	\$100,173 80
Circulation	31,672 00	Real estate	500 00
Deposites	21,148 83	Bills of other banks	2,036 00
Profits	12,094 47	Bank stock	1,600 00
	124,915 30	Specie	4,028 05
		Due from other banks	16,577 45
			124,915 30

BANK OF HALLOWELL—HALLOWELL.

Capital stock	\$100,000 00	Loan	\$197,834 24
Circulation	92,089 00	Specie	12,366 02
Deposites	30,510 48	Due from other banks	12,351 35
Profits	168 55	Insuspense	16 42
	222,768 03		222,768 03

BANK OF THE STATE OF MAINE—BANGOR.

Capital stock	\$250,000 00	Loan	\$360,864 55
Circulation	81,524 00	Specie	13,717 35
Deposites	53,114 02	Bills of other banks, and checks	13,898 54
Profits	9,162 66	Bank charge	356 33
Unpaid dividends	250 00	Due from other banks	12,963 30
	431,770 07		431,770 07

BUCKSPORT BANK—BUCKSPORT.

Capital stock	\$44,912 78	Loan	\$38,976 41
Circulation	38,120 00	Specie	17,761 39
Deposites	11,799 86	Bills of other banks, and checks	7,913 10
Profits	840 15	Bank charges	1,061 17
	85,662 79	Due from other banks	19,917 72
			85,662 79

Condition of the Banks in Maine—Continued.

BELFAST BANK—BELFAST.

Capital stock.....	\$75,000 00	Loan.....	\$150,252 57
Circulation.....	61,887 00	Specie.....	9,231 08
Profits.....	7,409 37	Bills of other banks and checks.....	1,084 00
Due to other banks.....	142 51	Real estate.....	2,928 20
Deposites.....	35,871 52	Due from other banks.....	19,827 55
	183,313 40		183,313 40

BANK OF COMMERCE—BELFAST.

Capital stock.....	\$75,000 00	Loan.....	\$103,983 39
Circulation.....	49,848 00	Specie.....	10,102 98
Deposites.....	15,689 89	Bills of other banks and checks.....	3,865 00
Profits.....	3,849 29	Due from other banks.....	24,166 56
	144,387 12	Bank charges.....	2,269 19
			144,387 12

CANAL BANK—PORTLAND.

Capital stock.....	\$588,022 00	Loan.....	*\$1,198,223 32
Circulation.....	411,300 00	Specie.....	57,980 76
Deposites.....	227,291 32	Stocks.....	2,730 66
Profits.....	83,678 09	Real estate.....	6,500 00
Due to other banks.....	22,213 21	Bank charges.....	2,508 04
Bills payable.....	4,398 63	Due from other banks.....	40,122 61
	1,336,906 25	Bills of other banks and checks.....	28,840 86
			1,336,906 25

* \$75,000 of the old canal loan, authorized by special act of the legislature, is included in this sum.

CASCO BANK—PORTLAND.

Capital stock.....	\$153,000 00	Loan.....	\$916,728 10
Circulation.....	310,534 00	Real estate.....	8,000 00
Profits.....	45,362 92	Due from other banks.....	41,410 13
Due to other banks.....	6,425 19	Bills of other banks and checks.....	66,310 41
Deposites.....	270,467 35	Specie.....	82,811 82
	1,115,790 46	Insurance stock.....	500 00
			1,115,790 46

COMMERCIAL BANK—BATH.

Capital stock.....	\$100,000 00	Loan.....	\$181,645 30
Circulation.....	83,183 00	Specie.....	14,184 26
Deposites.....	25,650 78	Bills of other banks and checks.....	6,525 00
Profits.....	9,861 45	Due from other banks.....	18,407 72
Due to other banks.....	2,617 05	Real estate.....	550 00
	221,312 28		221,312 28

CITY BANK—BATH.

Capital stock.....	\$125,000 00	Loan.....	\$216,060 17
Circulation.....	115,988 00	Specie.....	19,266 19
Deposites.....	33,569 71	Due from other banks.....	45,940 18
Profits.....	8,339 39	Bills of other banks.....	5,141 00
Due to other banks.....	3,510 44		
	286,409 54		286,409 54

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

COBBOSSEE CONTEE BANK—GARDINER

Capital stock.....	\$100,000 00	Loan.....	\$198,681 59
Circulation.....	88,795 00	Due from other banks.....	14,789 31
Deposites.....	34,478 10	Specie.....	13,022 01
Profits.....	3,605 39	Bills of other banks.....	1,118 00
Due to other banks.....	605 42		
Unpaid dividends.....	127 00		
	227,610 91		227,610 91

CHINA BANK—CHINA.

Capital stock.....	\$50,000 00	Loan.....	\$69,492 24
Circulation.....	40,455 00	Due from other banks.....	36,276 07
Profits.....	3,502 51	Bills of other banks.....	283 00
Deposites.....	15,342 00	Specie.....	6,218 20
	109,299 51		109,299 51

CALAIS BANK—CALAIS.

Capital stock.....	\$100,000 00	Loan.....	\$199,576 41
Circulation.....	91,880 00	Real estate.....	1,626 63
Deposites.....	21,943 52	Bills of other banks.....	5,137 67
Profits.....	12,787 84	Due from other banks.....	1,018 60
Due to other banks.....	7,144 51	Specie.....	23,096 56
	233,755 90		233,755 90

CITY BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$173,141 31
Circulation.....	71,806 00	Due from other banks.....	18,746 85
Profits.....	8,215 87	Bills of other banks.....	1,312 00
Deposites.....	26,007 95	Specie.....	13,104 66
Unpaid dividends.....	575 00		
	206,604 82		206,604 82

EASTERN BANK—BANGOR.

Capital stock.....	\$150,000 00	Loan.....	\$300,091 87
Circulation.....	87,422 00	Specie.....	8,330 91
Profits.....	9,600 85	Bills of other banks and checks.....	10,317 68
Deposites.....	55,548 64		
Unpaid dividends.....	150 00		
Due to other banks.....	16,039 00		
	318,760 49		318,760 49

ELLSWORTH BANK—ELLSWORTH

Capital stock.....	\$125,000 00	Loan.....	\$241,967 17
Circulation.....	105,671 00	Specie.....	23,335 24
Deposites.....	63,741 38	Bills of other banks.....	349 00
Bills payable.....	3,075 00	Due from other banks.....	47,760 58
Profits.....	8,931 61		
	306,411 99		306,411 99

Condition of the Banks in Maine—Continued.

EXCHANGE BANK—BANGOR.

Capital stock	\$50,000 00	Loan	\$70,776 34
Circulation	34,484 00	Due from other banks	10,336 48
Due to other banks	643 82	Bills of other banks and checks	3,025 27
Deposites	6,270 02	Specie	10,309 36
Profits	1,846 95	Bank charges	271 34
Unpaid dividends	1,435 00		
	94,719 79		94,719 79

FREEMAN'S BANK—AUGUSTA.

Capital stock	\$75,000 00	Loan	\$136,645 96
Circulation	82,055 00	Specie	18,343 11
Deposites	26,218 97	Bills of other banks and checks	16,538 00
Profits	8,677 76	Due from other banks	19,408 36
		Bank charges	504 65
		Real estate	510 59
	191,951 67		191,951 67

FRONTIER BANK—EASTPORT.

Capital stock	\$75,000 00	Loan	\$152,553 11
Circulation	57,034 00	Due from other banks	31,200 11
Profits	11,864 37	Bills of other banks and checks	13,402 64
Due to other banks	15,647 99	Bank charges	323 27
Deposites	46,169 87	Specie	8,573 00
Unpaid dividends	423 00		
	206,130 23		206,130 23

FARMERS' BANK—BANGOR.

Capital stock	\$100,000 00	Loan	\$151,207 24
Circulation	76,226 00	Specie	8,425 37
Profits	3,979 59	Bills of other banks and checks	11,568 88
Deposites	15,586 90	Due from other banks	20,229 29
		Real estate	4,361 71
	195,792 49		195,792 49

GARDINER BANK—GARDINER.

Capital stock	\$100,000 00	Loan	\$198,406 69
Circulation	68,612 00	Real estate	2,000 00
Deposites	57,361 58	Bills of other banks	5,675 00
Profits	7,755 92	Due from other banks	28,018 88
Due to other banks	2,532 33	Specie	7,104 63
Unpaid dividends	2,935 00		
In suspension	2,018 37		
	241,205 20		241,205 20

GRANITE BANK—AUGUSTA.

Capital stock	\$75,000 00	Loan	\$139,494 28
Circulation	69,275 00	Real estate	300 00
Profits	5,391 11	Bills of other banks	2,958 00
Deposites	8,895 13	Due from other banks	232 61
Unpaid dividends	206 25	Specie	15,872 60
	158,767 49		158,767 49

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

GEORGES BANK—THOMASTON

Capital stock.....	\$50,000 00	Loan.....	\$98,058 89
Circulation.....	58,814 00	Real estate.....	4,750 00
Profits.....	689 12	Bank charges.....	166 23
Deposites.....	81,467 58	Due from other banks.....	72,686 03
Unpaid dividends.....	1,511 00	Bills of other banks and checks.....	18,319 30
		Specie.....	14,582 05
	\$195,501 70		195,501 70

GROCERS' BANK—BANGOR

Capital stock.....	\$37,500 00	Loan.....	\$47,077 81
Circulation.....	27,549 00	Specie.....	2,709 61
Profits.....	557 90	Bills of other banks and checks.....	13,333 17
Deposites.....	3,900 85	Due from other banks.....	6,507 11
	69,507 75		69,507 75

HANCOCK BANK—ELLSWORTH

Capital stock.....	\$50,000 00	Loan.....	\$38,391 81
Circulation.....	22,985 00	Specie.....	1,230 96
Deposites.....	5,931 10	Bills of other banks and checks.....	11,618 00
Profits.....	2,502 96	Due from other banks.....	24,633 91
	81,419 06	Bank charges.....	2 11
			81,419 06

KENDUSKEAG BANK—BANGOR

Capital stock.....	\$100,000 00	Loan.....	\$184,016 38
Circulation.....	72,560 00	Real estate.....	5,000 00
Deposites.....	53,626 45	Specie.....	1,921 67
Profits.....	4,834 60	Bills of other banks and checks.....	1,330 01
Due to other banks.....	1,178 45	Due from other banks.....	2,811 11
	235,199 50		235,199 50

LINCOLN BANK—BATH

Capital stock.....	\$300,000 00	Loan.....	\$371,066 33
Circulation.....	124,060 00	Specie.....	8,620 11
Deposites.....	129,036 44	Bills of other banks.....	1,916 00
Profits.....	6,818 56	Due from other banks.....	76,283 90
Due to other banks.....	3,941 56		
	463,886 56		463,886 56

LIME ROCK BANK—ROCKLAND

Capital stock.....	\$100,000 00	Loan.....	\$182,117 40
Circulation.....	75,796 00	Real estate.....	4,478 86
Deposites.....	67,659 95	Bills of other banks and checks.....	7,799 41
Profits.....	656 27	Specie.....	11,405 87
Unpaid dividends.....	2,262 50	Due from other banks.....	38,181 15
	246,284 72		246,284 72

Condition of the Banks in Maine—Continued.

LUMBERMAN'S BANK—OLDTOWN.

Capital stock.....	\$50,000 00	Loan.....	\$76,161 07
Circulation.....	38,195 00	Specie.....	4,767 72
Deposites.....	19,001 59	Bills of other banks and checks.....	4,070 77
Profits.....	2,983 90	Real estate.....	800 00
Unpaid dividends.....	175 00	Due from other banks.....	17,555 93
	103,355 49		103,355 49

LEWISTON FALLS BANK—LEWISTON FALLS.

Capital stock.....	\$200,000 00	Loan.....	\$356,931 87
Circulation.....	148,746 00	Specie.....	20,906 73
Deposites.....	10,576 70	Bills of other banks and checks.....	5,337 45
Profits.....	5,426 63	Due from other banks.....	3,167 16
Unpaid dividends.....	1,419 12	Real estate.....	1,725 00
Due to other banks.....	21,849 76		
	388,058 21		388,058 21

MOUSAM RIVER BANK—SANFORD.

Capital stock.....	\$26,150 00	Loan.....	\$29,011 98
Circulation.....	27,823 00	Specie.....	4,663 63
Deposites.....	1,079 55	Bills of other banks and checks.....	4,866 00
Profits.....	46 16	Due from other banks.....	16,550 00
	55,098 71		55,098 71

MARINERS' BANK—WISCASSET.

Capital stock.....	\$50,000 00	Loan.....	\$89,505 27
Circulation.....	42,131 00	Specie.....	9,661 01
Deposites.....	28,850 81	Bills of other banks.....	4,875 00
Profits.....	3,538 66	Real estate.....	3,603 61
Unpaid dividends.....	626 00	Bank charges.....	611 63
	125,119 47	Due from other banks.....	16,892 95
			125,149 47

MANUFACTURERS' BANK—SACO.

Capital stock.....	\$100,000 00	Loan.....	\$192,555 42
Circulation.....	84,207 00	Real estate.....	4,100 00
Deposites.....	28,827 28	Bills of other banks and checks.....	4,220 00
Profits.....	10,816 04	Specie.....	16,250 45
Unpaid dividends.....	324 00	Due from other banks.....	7,093 48
Due to other banks.....	145 03		
	224,019 35		224,019 35

MERCHANTS' BANK—PORTLAND.

Capital stock.....	\$225,000 00	Loan.....	\$479,039 97
Circulation.....	149,799 00	Bank charges.....	805 74
Deposites.....	37,344 06	Due from other banks.....	34,622 62
Profits.....	135,866 17	Stocks.....	1,065 50
Unpaid dividends.....	15,968 44	Bills of other banks and checks.....	8,511 94
Due to other banks.....		Specie.....	36,583 70
	563,977 67	Real estate.....	3,318 20
			563,977 67

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

MANUFACTURERS AND TRADERS' BANK—PORTLAND.

Capital stock.....	\$150,000 00	Loan.....	\$300,033 83
Circulation.....	102,528 00	Bank charges.....	778 96
Due to other banks.....	876 31	Due from other banks.....	36,799 88
Profits.....	12,638 51	Bills of other banks.....	7,030 00
Deposites.....	88,000 45	Specie.....	2,400 60
	354,043 27		354,043 27

MARINE BANK—DAMARISCOTTA.

Capital stock.....	\$50,000 00	Loan.....	\$102,016 30
Circulation.....	63,630 00	Bills of other banks.....	611 00
Deposites.....	12,570 42	Due from other banks.....	13,74 82
Profits.....	2,659 98	Specie.....	12,702 28
Unpaid dividends.....	211 00		
	129,071 40		129,071 40

MEDOMAK BANK—WALDOBORO'.

Capital stock.....	\$50,000 00	Loan.....	\$59,676 59
Circulation.....	69,469 00	Specie.....	22,978 46
Deposites.....	31,779 65	Bills of other banks and checks.....	11,093 74
Profits.....	4,779 10	Due from other banks.....	23,520 96
Unpaid dividends.....	1,275 00		
	157,269 75		157,269 75

MERCHANTS' BANK—BANGOR.

Capital stock.....	\$100,000 00	Loan.....	\$180,505 07
Circulation.....	68,011 00	Due from other banks.....	11,965 33
Profits.....	8,089 04	Bills of other banks and checks.....	22,413 32
Deposites.....	49,333 45	Bank charges.....	16 37
Unpaid dividends.....	265 00	Specie.....	10,798 40
	225,698 49		225,698 49

MERCANTILE BANK—BANGOR.

Capital stock.....	\$50,000 00	Loan.....	\$99,407 83
Circulation.....	45,229 00	Real estate.....	5,000 00
Profits.....	5,073 09	Due from other banks.....	6,892 51
Deposites.....	36,196 69	Bills of other banks and checks.....	17,064 39
		Bridge stock.....	150 00
		Bank charges.....	108 11
		Specie.....	7,875 94
	136,498 78		136,498 78

MARITIME BANK—BANGOR.

Capital stock.....	\$75,000 00	Loan.....	\$112,054 15
Circulation.....	54,642 00	Bank stock.....	5,000 00
Profits.....	9,233 61	Due from other banks.....	22,594 52
Deposites.....	14,622 02	Bills of other banks and checks.....	5,309 88
		Bank charges.....	1,085 95
		Specie.....	7,473 13
	153,517 63		153,517 63

*Condition of the Banks in Maine—Continued.***MARKET BANK—BANGOR.**

Capital stock.....	\$75,000 00	Loan.....	\$114,496 22
Circulation.....	51,620 00	Specie.....	13,068 89
Deposites.....	3,281 69	Bills of other banks and checks.....	10,753 17
Profits.....	26,437 16	Bank charges.....	1,538 27
		Due from other banks.....	19,485 30
	159,314 85		159,314 85

NORTHERN BANK—HALLOWELL.

Capital stock.....	\$100,000 00	Loan.....	\$161,245 57
Circulation.....	68,090 00	Real estate.....	200 00
Deposites.....	30,851 33	Bills of other banks.....	8,713 00
Profits.....	2,274 83	Due from other banks.....	25,689 44
Unpaid dividends.....	250 00	Specie.....	5,624 15
	201,474 16		201,474 16

NORTH BANK—ROCKLAND.

Capital stock.....	\$30,873 00	Loan.....	\$34,419 82
Circulation.....	13,607 00	Real estate.....	2,345 95
Deposites.....	12,608 49	Bills from other banks and checks.....	2,582 01
Profits.....	281 88	Due from other banks.....	12,695 79
	57,370 57	Specie.....	5,127 00
			57,370 57

NEW CASTLE BANK—NEW CASTLE.

Capital stock.....	\$25,492 25	Loan.....	\$31,258 44
Circulation.....	14,221 00	Specie.....	6,265 80
Deposites.....	3,294 48	Bills of other banks.....	1,032 00
Profits.....	450 46	Bank charges.....	1,714 61
	43,368 19	Due from other banks.....	3,097 34
			43,368 19

OCEAN BANK—KENNEBUNK.

Capital stock.....	\$25,000 00	Loan.....	\$44,370 34
Circulation.....	40,678 00	Bills of other banks and checks.....	3,485 00
Deposites.....	7,787 13	Specie.....	10,430 02
Profits.....	718 64	Due from other banks.....	14,049 13
	74,183 77	Bank charges.....	1,849 28
			74,183 77

ORONO BANK—ORONO.

Capital stock.....	\$50,000 00	Loan.....	\$58,590 54
Circulation.....	27,314 00	Specie.....	7,373 89
Deposites.....	5,135 65	Bills of other banks and checks.....	3,163 14
Profits.....	794 82	Due from other banks.....	14,261 50
Unpaid dividends.....	235 00		
	83,389 47		83,389 47

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

ROCKLAND BANK—ROCKLAND.

Capital stock.....	\$150,000 00	Loan.....	\$250,299 21
Circulation.....	117,272 00	Real estate.....	4,500 00
Deposites.....	28,079 74	Bills of other banks and checks.....	2,227 00
Profits.....	4,590 03	Specie.....	18,115 73
		Due from other banks.....	24,799 83
	299,941 77		299,941 77

RICHMOND BANK—RICHMOND.

Capital stock.....	\$75,600 00	Loan.....	\$122,689 90
Circulation.....	51,589 00	Specie.....	9,332 80
Deposites.....	13,074 69	Bills of other banks and checks.....	153 00
Profits.....	632 07	Due from other banks.....	11,125 14
Unpaid dividends.....	461 61	Bank stock.....	600 00
Due to other banks.....	43 47		
	143,800 84		143,800 84

SOUTH BERWICK BANK—SOUTH BERWICK.

Capital stock.....	\$100,000 00	Loan.....	\$156,790 92
Circulation.....	68,079 00	Specie.....	7,658 21
Deposites.....	7,427 39	Bills of other banks and checks.....	2,678 32
Profits.....	4,048 67	Real estate.....	1,336 62
		Due from other banks.....	10,090 99
	179,555 06		179,555 06

SAGadahock BANK—BATH.

Capital stock.....	\$100,000 00	Loan.....	\$175,521 23
Circulation.....	80,309 00	Real estate.....	1,200 00
Deposites.....	12,429 55	Due from other banks.....	84,527 76
Profits.....	1,034 00	Bills of other banks and checks.....	4,685 38
Unpaid dividends.....	5,185 57	Specie.....	7,614 39
Due to other banks.....	74,770 33	Bank charges.....	166 69
	273,728 45		273,728 45

STATE BANK—AUGUSTA.

Capital stock.....	\$75,000 00	Loan.....	\$131,957 51
Circulation.....	64,112 00	Specie.....	15,556 56
Deposites.....	50,539 17	Bills of other banks.....	12,820 00
Profits.....	2,033 31	Due from other banks.....	31,340 41
	191,684 48		191,684 48

SEARSPORT BANK—SEARSPORT.

Capital stock.....	\$50,000 00	Loan.....	\$89,140 43
Circulation.....	53,297 00	Specie.....	14,396 08
Deposites.....	22,223 72	Bills of other banks and checks.....	2,112 78
Profits.....	1,377 65	Due from other banks.....	21,606 25
Unpaid dividends.....	384 00	Bank charges.....	26 83
	127,282 37		127,282 37

THROUGHOUT THE UNION.

21

Condition of the Banks in Maine—Continued.

SOMERSET BANK—KOWHEGAN.

Capital stock.....	\$32,575 00	Loan.....	\$57,332 30
Circulation.....	35,375 00	Specie.....	7,402 81
Deposites.....	4,308 49	Bills of other banks and checks.....	959 00
Profits.....	1,074 57	Due from other banks.....	7,031 79
		Bank charges.....	647 16
	73,333 06		73,333 06

KOWHEGAN BANK—BLOOMFIELD.

Capital stock.....	\$75,000 00	Loan.....	\$142,665 84
Circulation.....	71,371 00	Specie.....	11,135 55
Deposites.....	14,155 46	Bills of other banks.....	242 00
Profits.....	4,145 22	Due from other banks.....	10,113 71
Unpaid dividends.....	560 00	Real estate.....	1,075 00
	165,232 10		165,232 10

SANDY RIVER BANK—FARMINGTON.

Capital stock.....	\$50,000 00	Loan.....	\$58,485 51
Circulation.....	69,700 00	Specie.....	15,714 12
Deposites.....	18,115 00	Bills of other banks.....	13,946 00
Profits.....	3,643 00	Due from other banks.....	53,312 36
	141,458 02		141,458 02

SHIP BUILDERS' BANK—ROCKLAND.

Capital stock.....	\$100,000 00	Loan.....	\$139,399 11
Circulation.....	41,519 00	Specie.....	101 75
Deposites.....	11,541 00	Real estate.....	4,750 00
Unpaid dividends.....	1,257 00	Bank charges.....	3,321 08
Profits.....	3,172 77	Losses.....	26,710 78
Due to other banks.....	16,292 95		
Bill payable.....	500 00		
	174,282 72		174,282 72

TICONIC BANK—WATERVILLE.

Capital stock.....	\$100,000 00	Loan.....	\$197,628 32
Circulation.....	92,608 00	Specie.....	18,059 26
Deposites.....	26,480 67	Due from other banks.....	5,217 08
Profits.....	4,712 69	Real estate.....	1,600 00
Unpaid dividends.....	2,437 50	Bills of other banks.....	2,834 00
	225,338 66		225,338 66

THOMASTON BANK—THOMASTON.

Capital stock.....	\$50,000 00	Loan.....	\$98,211 44
Circulation.....	63,849 00	Real estate.....	3,075 00
Deposites.....	135,996 78	Due from other banks.....	132,801 43
Profits.....	422 17	Bills of other banks and checks.....	2,585 55
Due to other banks.....	1,514 50	Losses.....	1,000 00
Unpaid dividends.....	1,579 00	Specie.....	15,828 03
	253,451 45		253,451 45

CONDITION OF THE BANKS

Condition of the Banks in Maine—Continued.

TRADERS' BANK—BANGOR.

Capital stock	\$100,000 00	Loan.....	\$151,363 41
Circulation.....	69,659 00	Specie	12,963 81
Deposites	23,963 76	Due from other banks	30,561 73
Profits	9,386 00	Bills of other banks and checks	4,247 96
		Bank charges.....	2,874 85
	203,010 76		202,010 76

UNION BANK—BRUNSWICK.

Capital stock	\$75,000 00	Loan.....	\$133,410 75
Circulation.....	67,327 00	Due from other banks	50,275 41
Deposites	55,698 85	Bills of other banks	3,188 74
Profits	5,287 60	Specie	16,438 55
	203,313 45		203,313 45

VEAZIE BANK—BANGOR.

Capital stock.....	\$200,000 00	Loan.....	\$493,555 91
Circulation.....	121,973 00	Specie	16,097 37
Profits	19,990 30	Bills of other banks and checks	26,881 19
Deposites	92,761 83	Real estate.....	10,000 00
Due to other banks	8,381 81	Due from other banks.....	3,002 75
Suspense account	3,419 40	Bank charges.....	16 12
	449,556 34		449,556 34

WALDOBORO' BANK—WALDOBORO'.

Capital stock.....	\$50,000 00	Loan.....	\$86,302 13
Circulation.....	60,428 00	Specie	15,395 47
Deposites	42,014 57	Due from other banks.....	53,301 41
Profits	3,202 44	Bills of other banks.....	646 00
	155,645 01		155,645 01

WATERVILLE BANK—WATERVILLE.

Capital stock	\$100,000 00	Loan.....	\$196,514 72
Circulation.....	105,968 00	Specie	23,133 23
Deposites	16,476 73	Bills of other banks.....	1,694 00
Profits	5,491 17	Due from other banks.....	6,856 95
Unpaid dividends.....	265 00		
	228,200 90		228,200 90

YORK BANK—Saco.

Capital stock.....	\$100,000 00	Loan.....	\$190,460 48
Deposites	35,519 45	Specie	23,914 29
Circulation.....	106,847 00	Real estate	3,835 00
Profits	12,587 30	Bills of other banks and checks	1,623 00
		Due from other banks.....	35,100 83
	254,933 75		254,933 75

Condition of the Banks in Maine—Continued.

RECAPITULATION.

Capital stock	\$7,301,252 00
Circulation	5,691,815 00
Deposites	2,891,926 24
Profits	530,704 63
Dividends	23,374 98
Due to banks	172,638 24
Bills payable	19,559 46
Loan	13,181,908 28
Specie	1,025,208 97
Due from banks	1,781,065 30
Bills of other banks and checks	539,974 31
Bank charges	29,200 92
Real estate	112,694 67
Bank insurance, and bridge stocks	8,850 00
Total amount of paper discounted for the year	42,133,712 28

THOMAS JEWETT,
JAMES HOVEY,
Bank Commissioners.

DECEMBER 28, 1854.

P. S.—After the amounts reported by the bank commissioners had been incorporated in the general tables BB, CC, &c., a copy was received from the secretary of State of the "Abstract from the returns of the cashiers of the several banks in Maine, as they existed on the Saturday preceding the first Monday of January, 1855."

The abstract embraces seventy banks, and the summing up is as follows:

RECAPITULATION.

Capital stock paid in	\$7,326,302 25	Gold, silver, &c., in banks	\$877,165 82
Bills in circulation	5,057,297 00	Real estate	108,192 48
Net profits on hand	589,829 10	Bills of banks in this State	288,905 08
Balances due other banks	145,727 19	Bills of banks elsewhere	110,893 12
Cash deposited, &c., not bearing int	2,310,513 69	Balances due from other banks	1,403,817 16
Cash deposited bearing interest	138,485 50	Due to banks, excepting balances	12,770,181 07
Total amount due from the banks	15,560,054 73	Total amount of resources of the banks	15,560,054 73

B.—Statement of the condition of the several Banks in New Hampshire, as they existed on the first Monday of December, 1854.

Names of banks.	Places of business.	Amount of capital stock actually paid in	Amount of deposits due the bank, or on its stock	Value of real estate belonging to the bank.	Amount of all debts due from directors, officers, clerks, or other persons, or on mortgage, or otherwise	Amount of specie in the vault.	Amount of bills of hand banks on	Amount of deposits in the bank.	Amount of deposits in other banks for redemption of its bills.	Amount of the bank in circulation.
Amherst	Manchester	\$200,000 00	None.	None.	On int. \$2,011 51	\$5,319 61	\$4,435 00	\$22,282 31	\$7,311 09	\$160,822 00
Ashut	Keene	105,000 00	None.	\$3,500 00	On int. 3,013 17	5,738 58	938 00	39,735 55	7,53 94	76,536 00
Bellnap County	Merridith Bridge	80,000 00	None.	None.	On int. 875 00	3,969 15	6,336 00	8,349 77	9,155 98	79,168 00
Cheshire	Keene	100,000 00	None.	4,000 00	None.	4,455 54	27,333 00	22,351 50	12,024 76	76,345 00
City	Manchester	130,000 00	None.	None.	On int. 1,300 00	2,107 42	5,000 00	11,753 33	21,406 64	115,162 00
Claremont	Claremont	100,000 00	None.	1,400 00	On int. 1,400 00	4,073 03	3,700 00	13,329 56	14,877 98	88,000 00
Citizens	Salem	50,000 00	None.	None.	None.	2,922 55	797 00	1,574 75	11,977 01	47,128 00
Commerce River	Salem	90,000 00	None.	None.	On int. 3,465 00	3,613 86	1,373 00	4,720 90	2,000 00	60,379 00
Cocheco	Dover	4,244 51	None.	4,000 00	On int. 2,105 00	4,148 57	2,029 00	5,741 88	18,670 02	94,779 00
Carroll County	Sandwich	50,000 00	None.	6,000 00	On int. 1,150 00	2,591 72	4,854 79	1,987 84	6,663 35	46,909 00
Dover	Dover	100,000 00	None.	None.	On int. 3,157 97	2,334 21	2,076 00	41,797 86	13,331 61	83,469 00
Francestown	Francestown	60,000 00	None.	3,000 00	On int. 3,000 00	3,464 49	3,213 60	22,136 37	13,961 07	58,556 00
Granite State	Exeter	125,000 00	None.	None.	On int. 3,000 00	3,656 10	11,493 00	2,792 01	12,546 81	130,331 00
Great Falls	Great Falls	130,000 00	None.	2,848 83	On int. 6,173 10	6,456 36	11,641 00	24,685 95	27,010 45	140,000 00
Lake	Manchester	50,000 00	None.	None.	On int. 629 00	3,683 60	3,313 23	3,313 23	8,736 74	38,936 00
Lancaster	Lancaster	100,000 00	None.	2,800 00	On int. 15,361 61	114 48	171 00	171 00	35,514 16	90,767 00
Lebanon	Lebanon	100,000 00	None.	1,206 00	On int. 1,050 00	8,348 63	1,119 00	10,746 78	18,705 97	74,611 00
Merrimack County	Concord	80,000 00	None.	2,405 00	None.	6,173 53	6,865 00	41,076 97	42,714 05	79,683 00
Manchester	Manchester	125,000 00	None.	None.	On int. 8,740 89	13,400 00	2,003 69	34,875 37	42,338 31	114,298 00
Mechanics and Traders	Portsmouth	141,000 00	None.	None.	On int. 100 00	3,208 57	3,461 18	106,088 57	16,134 52	139,542 00
Monadnock	Nashua	125,000 00	None.	None.	On int. 100 00	10,100 51	717 00	14,562 80	30,738 16	107,235 00
New Hampshire	Nashua	200,000 00	None.	None.	On int. 100 00	6,401 70	1,175 00	34,364 63	37,410 00	140,121 00
New Ipswich	New Ipswich	100,000 00	None.	1,000 00	None.	2,709 77	1,175 00	3,908 63	9,400 00	94,637 00
North	Portsmouth	50,000 00	None.	2,845 55	None.	6,401 70	1,175 00	3,908 63	9,400 00	44,000 00
Portsmouth	Portsmouth	200,000 00	None.	1,300 00	On int. 440 00	2,709 77	1,175 00	3,908 63	9,400 00	140,000 00
Rochester	Rochester	50,000 00	None.	1,070 00	None.	13,231 66	10,024 08	7,298 63	9,400 00	34,648 00
Rollinsford	Rollinsford	150,000 00	None.	2,928 13	On int. 207 00	4,693 34	2,593 37	17,936 74	15,528 02	130,478 00
Salem	Salem	100,000 00	None.	8,200 00	On int. 1,675 99	3,693 34	6,009 40	36,464 56	21,012 90	60,292 00
Seacoast	Seacoast	50,000 00	None.	None.	On int. 919 00	2,639 16	7,232 00	13,075 72	11,707 82	40,717 00
Stearns River	Winnepesaukee	100,000 00	None.	2,225 00	On int. 700 00	2,974 00	1,230 00	10,448 94	11,944 25	78,230 00
Winnepesaukee	Winnepesaukee	50,000 00	None.	None.	On int. 1,267 08	3,415 07	1,230 00	10,448 94	12,913 53	40,446 00
White Mountain	Lancaster	3,636,000 00	14,312 94	32,343 02	6,891,621 88	69,749 43	124,809 03	775,410 97	692,447 33	3,079,148 00

The above is a true statement of the condition of the several banks in this State, as returned to this office.

STATE OF NEW HAMPSHIRE, December 1st 1854
JOHN L. HADLEY, Secretary of State.

C. L.

Abstract of the condition of the Banks in Vermont.

Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie fund.	Specie.	Currency.	Deposites.	Due to other banks.
Bank of Burlington.	1854.	\$150,000	\$343,465	.....	\$9,000	.....	\$20,707	\$5,339	.....	\$6,993	\$166,464	\$18,374	.....
Commercial	July 6	150,000	279,480	.....	5,500	.....	26,725	2,602	\$546	6,300	129,349	221,930	\$3,204
Farmers and Mechanics	Aug 10	150,000	390,563	.....	10,500	.....	11,442	16,579	.....	5,983	161,600	121,000	7,984
Merchants	July 5	150,000	281,149	.....	18,619	\$20,000	23,024	1,705	697	4,417	140,142	50,739	.....
Bank of St. Alban's	Aug 8	50,000	120,300	.....	1,400	.....	1,079	1,100	9,079	2,049	56,700	18,560	.....
Franklin County.....	.....	.....	289,965	.....	5,000	.....	11,721	1,567	483	4,357	107,741	50,167	\$2,722
Acquies Bank	July 27	100,000	115,008	.....	.....	.....	7,840	2,166	1,014	8,321	62,165	8,469	.....
Bank of Brattleboro	Aug. 28	150,000	234,908	.....	3,000	.....	98,776	2,231	6,327	13,513	144,454	84,909	.....
Bank of Bellingham.....	.....	50,000	128,318	.....	1,200	2,109	11,702	240	.....	2,513	68,794	18,878	.....
Bank of Black River	July 22	50,000	117,035	.....	1,500	.....	3,162	.....	.....	3,005	66,677	72	.....
Bank of Bellow Falls.....	.....	100,000	153,300	.....	9,000	.....	68,685	4,046	.....	7,342	119,496	43,637	.....
Bank of Brandon.....	.....	75,000	114,854	.....	.....	.....	20,493	2,178	.....	2,940	51,318	11,256	98
Bank of Caldwat.....	.....	75,000	156,466	.....	2,500	.....	1,117	2,663	.....	6,036	81,721	2,070	.....
Bank of Castleton.....	.....	100,000	119,537	16,744	1,400	.....	37,709	1,455	.....	1,092	71,873	15,901	.....
Danby Bank.....	.....	50,000	110,858	.....	1,878	.....	12,203	2,655	.....	1,883	59,331	18,314	.....
Farmers Bank.....	.....	100,000	144,012	.....	27,020	3,842	18,471	5,029	.....	4,156	72,163	9,851	.....
Bank of Montpelier.....	.....	100,000	235,626	.....	2,600	.....	51,632	4,115	.....	8,982	163,903	24,995	.....
Bank of Vermont.....	.....	100,000	213,103	.....	.....	.....	50,422	7,642	.....	7,401	134,931	46,324	.....
Bank of Middlebury	Aug 12	75,000	138,700	.....	3,000	5,999	70,778	1,268	395	4,850	102,900	18,012	.....
Bank of Bradford.....	.....	50,000	133,759	.....	.....	.....	17,818	3,898	.....	4,519	93,874	16,642	.....
Bank of Shelton.....	.....	100,000	210,747	.....	.....	1,225	34,467	373	1,059	4,183	136,552	11,664	.....
Bank of Newbury.....	.....	75,000	197,581	.....	5,000	2,137	15,464	3,819	.....	7,212	119,675	22,175	.....
Orange County.....	.....	50,000	104,995	.....	1,600	19,256	26,083	5,513	1,293	4,911	97,443	10,381	.....
Bank of Orleans.....	.....	50,000	117,415	.....	1,247	.....	3,055	2,906	.....	3,595	69,888	6,190	.....
Bank of Orleans.....	.....	100,000	240,075	.....	41,000	.....	17,940	1,497	2,582	6,476	154,355	9,240	.....
Bank of Orleans.....	.....	50,000	128,014	.....	.....	.....	1,950	.....	.....	756	86,641	30,871	.....
Bank of Orleans.....	.....	50,000	87,195	.....	1,330	1,950	18,999	1,073	.....	6,872	45,298	11,035	.....
Bank of Orleans.....	.....	150,000	372,964	.....	2,500	5,531	54,531	8,734	.....	13,316	226,331	66,717	.....
Bank of Orleans.....	.....	60,000	60,879	.....	.....	.....	36,171	1,724	.....	6,702	92,242	14,282	.....
Bank of Orleans.....	.....	100,000	247,589	.....	7,633	.....	21	769	.....	113	47,503	188	.....
Bank of Orleans.....	.....	100,000	247,589	.....	1,000	.....	33,301	966	.....	5,149	150,740	16,679	.....
Bank of Orleans.....	.....	100,000	198,523	.....	2,812	.....	19,365	1,262	.....	3,754	67,645	8,342	.....
Bank of Orleans.....	.....	100,000	214,911	.....	8,275	4,500	26,695	1,262	.....	8,341	125,320	22,633	1,707
Bank of Orleans.....	.....	100,000	160,203	.....	2,925	.....	17,739	4,453	9,371	5,458	86,383	14,150	.....
Bank of Orleans.....	.....	60,000	.....	31,800	.....	.....	2,000	.....	.....	.....	27,000	.....	.....
Bank of Orleans.....	.....	75,000	153,810	.....	1,400	.....	37,884	615	74	4,221	110,603	7,715	.....

C. 1.—Abstract of the condition of the Banks in Vermont—Continued.

Name.	Place.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie fund.	Specie.	Circulation.	Deposites.	Due to other banks.
West River Bank	Jamaica	1-34	\$50,000	\$32,300	.....	\$1,500	.....	\$3,753	\$2,774	.....	\$1,833	\$40,592	\$590	.....
Exchange Bank	Springfield	Aug 31	40,000	56,573	.....	.....	.....	31,960	2,059	.....	2,932	52,355	3,475	.....
Northfield Bank	Northfield	July 24	50,000	83,693	.....	.....	.....	28,454	.....	.....	4,149	59,000	5,772	.....
Bank of Waterbury	Waterbury	1	60,000	111,321	.....	.....	\$5,500	24,355	1,666	.....	3,570	76,357	9,651	.....
Total of 40 Banks .....	.....	.....	3,275,656	6,572,951	140,864	136,115	85,132	1,079,655	125,902	34,071	196,680	3,996,709	745,170	15,715

NOTE.—*Bank of Castleton.*—The stocks held by this bank are Virginia stocks, and are invested in its returns, at about $\frac{2}{3}$ per cent. premium. Besides the liabilities included in the table, it owes to the Castleton Savings Bank \$13,075, on which it pays 5 per cent. per annum; and \$5,619 to stockholders on account of sums paid in by them July 11th. The nominal capital of the Bank of Castleton is \$63,856; but as it owns 482 shares of its own stock, valued at par at \$48,200, only the net capital is given in the table. The stocks it owns are Virginia 6 per cent. of the face value of \$39,000, with a premium paid thereon of \$3,315.

The Woodsstock Bank and the Bank of Waterbury have the same officers, and for the most part the same shareholders. The sums they owe one to another are not inserted in the table. In addition to the amount inserted in the table, the White River Bank owes \$879 for banking-houses, fixtures, &c.

C 2.

Extracts from the Report of Bank Commissioner Vermont.

Most of the banks make a profit in selling drafts upon market; for, which the ordinary charge, east of the mountain, is $\frac{1}{4}$ of one per cent. —west of the mountain, $\frac{1}{2}$ of one per cent. This premium on exchange is, to some of the banks, better than their ordinary circulation; thus affording the temptation to make it the condition of a discount, that the borrower shall purchase a draft at a premium, though he may not wish to use the funds in market.

Some of the banks have a standing custom of charging a premium upon drafts at $\frac{1}{4}$ of one per cent. for cash, and $\frac{1}{2}$ of one per cent. on paper discounted. Others do the same thing occasionally, if not by system. If the cash price of a draft is $\frac{1}{4}$ of one per cent. premium, and the charge is $\frac{1}{2}$ per cent. for a draft purchased by a note discounted, the bank has in effect reduced the note below its cash value—in other words, it has, in substance if not in form, taken more than 6 per cent. per annum discount from the note.

I have found cases like this: One gives his note payable, say, in New York at 3 months, from which the regular discount is taken, and, say a half of one per cent. for a draft; with the further understanding, that the debt may run, say one year, with renewals every three months, at like rates of discount and premium. These transgressions have generally brought along with them their own punishment, in loss or embarrassment to the bank.

It should be known, that practically there is no limit to the indebtedness of any one, whether director or other person, to a bank. The law, by general enactment, fixes the limit at five per cent. of the capital for an officer of the bank, and at ten per cent. for any other person; but it excepts an indebtedness arising from "the purchase of bills of exchange." In a bank of \$50,000 capital, A. and B. have procured upon their joint note \$5,000, being 10 per cent. of the capital. But they want more money. Accordingly, A. draws on B. for \$5,000, and B. draws on A. for \$5,000. The paper is duly accepted, and the bank receives it for \$10,000 more; for this, it is said, is "*the purchase of bills of exchange.*" There may be good reason for the exception in the law, as applied to drafts upon actual funds; but that a limitation, designed for the protection of both the banks and the public, should be nullified by merely changing the form of the indebtedness, and that by substituting a more insecure and uncertain form, seems to be against reason. And yet, as the law stands, whatever we may suppose its purpose or spirit to be, it is questionable whether such practices are not shielded under it. It is clearly better that the prohibition should be repealed outright, than that it should stand with the exception in its present form. By reference to this report it will be seen that several of the banks have declared and paid dividends in cases when the spirit of the law, looking to the public security, would seem to require that they should have been withheld. The desire of standing well with the stockholders and the public, and an emulation among the banks themselves to seem to be making good interest, are

strong temptations to make regular, if not large dividends, and a failure so to do is felt as a discredit. As one of these dividends is usually made just before the annual visit of the Bank Commissioner, he finds only the occasion of fault-finding for the past error, without the opportunity of anticipating and preventing it. Whether it would be a just and judicious policy to require that all dividends should be subject to the approval of the Bank Commissioner, is a question for the legislature.

SAVINGS BANK.

From the foregoing report it appears that the number of savings banks organized and in operation is 13; that the amount on deposit is \$895,370 13, being an excess over the deposits of last year, of \$182,728 49.

The importance to the public of these and like institutions can hardly be over-estimated. They partake of the philanthropic in design and purpose; for they are not so much intended as organizations whereby the man of capital can put his surplus to goodly increase, as safe depositories of the earnings of industry, the savings of labor, the temporary accumulation of the man of small means. They are designed peculiarly for the uninstructed in the arts of speculative investment, the weak, the feeble, the poor even, both men and women, and children as well; treasuries for administrators, guardians, trustees, where one may always be sure to find his own again. Safety, therefore, rather than large interest, should be the great idea of their administration, as it is of their design, if not in their actual constitution.

It should be known, that, as the law stands, the depositor has very little security beyond the confidence that may be due to the unrewarded vigilance, discretion and integrity of the trustees. The only officer required by law to furnish security for his fidelity is the treasurer, who is required to give bonds to the probate court, in at least ten thousand dollars, and "a bond to the satisfaction of the trustees for the faithful discharge of the duties of his office." It is a provision of the several charters, that the affairs of the institution shall be managed by trustees, but that no officer or member, except the treasurer, shall receive any compensation for his services, or derive any "emolument therefrom." Properly enough, since their services are but a charity, the by-laws of the several savings banks have therefore provided that neither the directors nor the corporation shall be liable for any loss. It would seem extravagant to expect that almost constant attention, vigilant and watchful care, which the safety of these institutions demands, when these are claimed as gratuities, and no risk to the trustee attends indifference or recklessness.

But not only does the trustee's fidelity to his trust lack the stimulus of personal interest, but oftentimes his interest is adverse to the savings bank. Thus it appears that most of the savings banks are connected with banks of circulation, the cashier of the one being the treasurer of the other; and in some instances a majority of the trustees, or board of investment, are directors of, or otherwise interested in the bank of circulation. It is apparent that in such common manage-

ment of both institutions, the temptation is to subordinate the interests of the savings bank to those of the bank of circulation. The occasions must not be unfrequent for transferring the debts of the bank of circulation to the savings bank. Against the temptation to make such exchanges to the disadvantage of the latter, and to reduce it to a mere adjunct and convenience of the former, the law opposes nothing. Honor and fidelity in such case, which the law does not attempt to enforce, are but other names for self-sacrifice. Without implying that I have detected anything wrong in practice in these respects, but, on the contrary, cheerfully bearing my testimony to the general fidelity of the managers of these institutions, there seems to be a necessity for a revision of the laws upon this subject, for forming a system of regulations with more and other checks against injudicious investments and possible abuse of powers, and with better securities for faithful administration than are found in the several charters of these institutions.

DAN'L ROBERTS,
Bank Commissioner.

MANCHESTER, *September 15, 1854.*

D.

Abstract exhibiting the condition of the Banks in Massachusetts on the second Saturday of August, 1854.

[The official circular requiring returns from the banks was issued by the governor on the twelfth day of September, and had reference to their condition on the second Saturday of August, 1854. All the returns have been received.]

	BOSTON.				
	Atlantic.	Atlas.	Blackstone.	Boston.	Boylston.
DUE FROM THE BANKS.					
Capital stock paid in	\$500,000 00	\$500,000 00	\$599,235 00	\$900,000 00	\$400,000 00
Bills in circulation	236,188 00	165,057 00	310,257 00	257,625 00	221,618 00
Net profits on hand	56,666 74	70,039 87	47,988 72	138,680 72	47,112 97
Balances due to other banks	93,311 51	126,700 73		55,167 21	
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	324,087 37	272,384 45	348,880 65	728,737 02	287,141 39
Cash deposited bearing interest				50,000 00	
Total amount due from the banks.	1,270,283 65	1,134,182 05	1,306,361 37	2,130,102 98	955,902 36
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses	63,287 48	57,151 00	33,176 00	135,102 48	18,138 76
Real estate	5,000 00		4,000 00	50,000 00	
Bills of banks in this and of the other New England States	132,611 00	47,981 00	88,161 00	126,058 00	31,909 00
Balances due from other banks	161,093 43	91,071 41	102,833 01	125,104 15	92,974 74
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	907,291 74	934,978 61	1,078,191 36	1,693,815 35	812,879 86
Total amount of resources of banks	1,270,283 65	1,134,182 05	1,306,361 37	2,130,102 98	955,902 36
Date, rate, and amount of divi- dends since the last annual re- turns	Oct., 1853, 4 per cent, 20,000 00 April, 1854, 4 per cent, 20,000 00 April, 1854, 10 per cent extra, 50,000 00	Oct., 1853, 3½ per cent, 17,500 00 April, 1854, 3½ per cent, 17,500 00	April, 1854, 4 per cent, 14,000 00	April, 1854, 4 per cent, 36,000 00	Oct., 1853, 5 per cent, 15,000 00 April, 1854, 5 per cent, 15,000 00
Amount of reserved profits at the time of declaring the last divi- dend	29,430 53	49,407 85	17,652 85	82,409 95	25,688 69
Amount of debts due to each bank, secured by pledge of its stock	1,600 00	7,100 00	18,900 00	4,800 00	13,200 00
Amount of debts due and unpaid, and considered doubtful	748 60				

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Broadway.	City.	Columbian.	Bank of Commerce.	Eagle.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$1,000,000 00	\$550,000 00	\$2,000,000 00	\$700,000 00
Bills in circulation.....	55,920 00	165,924 00	199,542 00	393,801 00	214,008 00
Net profits on hand.....	6,136 21	142,362 21	43,251 19	173,368 11	90,740 32
Balances due to other banks.....		160,113 87	6,910 87	641,266 98	34,751 16
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	36,395 51	311,235 91	297,761 32	526,092 96	419,062 49
Cash deposited bearing interest.....		32,138 75		115,574 53	50,000 00
Total amount due from the banks.	198,151 78	1,811,994 80	1,097,468 38	3,863,103 58	1,508,561 97
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	4,792 00	99,781 99	49,899 79	175,635 15	103,671 86
Real estate.....	10,757 51	30,000 00		14,014 35	
Bills of banks in this and of the other New England States.....	3,112 00	47,740 00	49,715 00	433,125 26	75,769 00
Balances due from other banks....	11,029 84	44,967 07	50,196 37	216,526 20	90,113 77
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks...	168,730 43	1,589,505 74	941,657 22	2,993,802 62	1,239,007 34
Total amount of resources of banks.	198,451 78	1,811,994 80	1,097,468 38	3,863,103 58	1,508,561 97
Date, rate, and amount of dividends since the last annual returns.....	New bank.	April, 1854, 3½ per cent., 35,000 00	Oct., 1853, 3½ per cent., 17,500 00 April, 1854 3½ per cent., 17,500 00	April, 1854, 4 per cent., 80,000 00	April, 1854, 4 per cent., 28,000 00
Amount of reserved profits at the time of declaring the last dividend.....			26,931 22	75,000 00	66,579 87
Amount of debts due to each bank, secured by pledge of its stock....	1,200 00			61,510 13	400 00
Amount of debts due and unpaid, and considered doubtful.....				12,074 00	2,544 50

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Elot.	Exchange.	Faneuil Hall.	Freeman's.	Globe.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$359,775 00	\$1,000,000 00	\$500,000 00	\$350,000 00	\$1,000,000 00
Bills in circulation.....	163,369 00	320,898 00	236,340 00	260,938 00	181,549 00
Net profits on hand.....	14,758 89	175,713 54	50,871 30	67,452 11	201,287 51
Balances due to other banks.....	38,330 78	525,275 07	80,282 70	.....	408,494 85
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	107,170 38	457,310 43	362,039 68	147,982 26	319,601 36
Cash deposited bearing interest.....	.....	.....	.....	.....	.....
Total amount due from the banks.	683,424 05	2,479,227 04	1,229,533 68	826,372 40	2,110,932 72
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	14,252 33	116,143 90	32,267 62	25,933 83	130,892 98
Real estate.....	.....	.....	51,081 95	.....	.....
Bills of banks in this and of the other New England States.....	65,740 24	238,510 27	73,883 00	30,109 00	124,042 00
Balances due from other banks.....	5,720 20	416,052 71	73,054 87	56,383 11	72,755 36
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	507,711 28	2,008,520 16	999,246 21	713,916 46	1,783,242 44
Total amount of resources of banks.	683,424 05	2,479,227 04	1,229,533 68	826,372 40	2,110,932 72
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1844, 3 per cent., 9,000 00	April, 1851, 4 per cent., 40,000 00	Oct., 1853, 4 per cent., 20,000 00 April, 1854, 4 per cent., 20,000 00	April, 1851, 5 per cent., 17,500 00	April, 1854, 4 per cent., 40,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	2,000 00	106,649 34	21,920 38	43,500 00	144,104 54
Amount of debts due to each bank, secured by pledge of its stock.....	700 00	.....	8,350 00	.....	18,500 00
Amount of debts due and unpaid, and considered doubtful.....	.....	1,000 00	.....	1,241 93	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Granite.	Grocers'.	Hamilton.	Howard Banking Co.	Market.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$900,000 00	\$650,000 00	\$500,000 00	\$500,000 00	\$560,000 00
Bills in circulation.....	70,737 00	318,052 00	237,055 00	206,516 00	189,945 00
Net profits on hand.....	86,298 59	55,352 31	115,990 84	27,617 99	128,058 04
Balances due to other banks.....	143,742 33	386,749 59	49,502 40	102,426 62	141,739 40
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	940,126 91	235,842 89	237,108 61	166,183 46	193,887 90
Cash deposited bearing interest....					
Total amount due from the banks.	1,440,905 03	1,645,996 82	1,139,656 85	1,002,744 07	1,213,630 34
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	39,396 28	65,368 00	55,146 24	76,081 01	36,535 50
Real estate.....		30,246 88			
Bills of banks in this and of the other New England States.....	119,043 00	118,228 00	102,715 00	96,129 31	94,535 00
Balances due from other banks....	16,983 35	430,985 38	70,359 50	52,418 26	68,383 80
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks....	1,265,482 40	992,168 56	911,406 11	778,115 49	1,014,176 04
Total amount of resources of banks	1,440,905 03	1,645,996 82	1,139,656 85	1,002,744 07	1,213,630 34
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent., 36,000 00	Oct., 1853, 4 per cent., 12,000 00 April, 1854, 4 per cent., 20,000 00*	April, 1854, 4 per cent., 20,000 00	April, 1854, 1 per cent., 20,000 00	April, 1854, 5 per cent., 28,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	48,000 00	36,296 81	80,000 00	1,526 26	91,688 37
Amount of debts due to each bank, secured by pledge of its stock...	3,700 00			18,000 00	
Amount of debts due and unpaid, and considered doubtful.....	17,814 91				

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Massachusetts.	Mechanics'.	Merchants'.	National.	New England.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$800,600 00	\$200,000 00	\$4,000,000 00	\$556,800 00	\$1,000,000 00
Bills in circulation.....	143,381 00	153,970 00	613,531 00	223,959 00	179,615 00
Net profits on hand.....	82,050 21	33,002 23	457,636 99	30,093 49	109,181 53
Balances due to other banks.....	35,978 40	.....	905,487 95	53,666 38	64,583 86
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	323,117 04	106,792 44	1,321,663 77	189,488 46	251,628 57
Cash deposited bearing interest.....	.....	.....	.....	.....	35,970 74
Total amount due from the banks.	1,384,526 65	499,761 67	7,331,319 71	1,054,007 33	1,643,979 70
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	63,325 17	16,683 07	300,323 41	26,801 86	61,874 14
Real estate.....	75,812 24	18,700 00	153,000 00	.....	32,600 00
Bills of banks in this and of the other New England States.....	71,681 00	9,810 00	646,457 00	88,786 72	104,134 00
Balances due from other banks.....	127,544 19	75,745 57	119,871 00	56,821 63	34,409 33
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	1,046,164 05	378,826 03	6,111,668 30	881,594 12	1,410,962 23
Total amount of resources of banks.	1,384,526 65	499,761 67	7,331,319 71	1,054,007 33	1,643,979 70
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 3 1-2 per cent., 25,600 00	April, 1851, 4 per cent., 8,000 00	Oct., 1853, 1 per cent. on 3,000,000 00 120,000 00 April, 1851, 4 per cent. on 4,000,000 00 160,000 00	April, 1851, 4 per cent., 12,000 00*	Oct., 1853, 4 per cent., 40,000 00 April, 1854, 4 per cent., 40,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	47,786 47	22,051 56	370,222 46	7,824 58	65,824 50
Amount of debts due to each bank, secured by pledge of its stock.....	300 00	3,700 00	29,600 00	2,000 00	5,900 00
Amount of debts due and unpaid, and considered doubtful.....	2,396 00	.....	55,930 96	.....	8,697 00

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	North.	North America.	Shawmut.	Shoe and Leather Dealers'.	State.
DUE FROM OTHER BANKS.					
Capital stock paid in	\$750,000 00	\$750,000 00	\$742,800 00	\$1,000,000 00	\$1,800,000 00
Bills in circulation	218,818 00	220,064 00	240,208 00	232,479 00	201,714 00
Net profits on hand	103,805 38	53,307 45	50,836 04	155,424 49	276,457 55
Balances due to other banks	186,396 70	46,226 98	129,464 97	258,833 47	147,421 75
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	319,775 31	300,445 15	274,596 40	291,028 59	520,569 10
Cash deposited bearing interest					
Total amount due from the banks.	1,608,795 39	1,370,043 58	1,446,895 41	1,928,765 55	2,946,162 40
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	56,661 32	52,312 77	57,279 86	85,474 99	120,040 78
Real estate				58,652 58	
Bills of banks in this and of the other New England States,	156,766 00	63,251 00	119,953 00	115,754 99	136,518 83
Balances due from other banks, ...	64,192 31	129,805 92	83,749 26	55,707 12	100,360 02
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	1,331,175 76	1,124,673 89	1,185,913 29	1,611,175 87	2,589,242 77
Total amount of resources of banks	1,608,795 39	1,370,043 58	1,446,895 41	1,928,765 55	2,946,162 40
Date, rate, and amount of dividends since the last annual returns.	Oct., 1853, 3½ per cent., * 26,250 00 April, 1854, 4 per cent., 30,000 00	April, 1854, 4 per cent., 30,000 00	Oct., 1853, 4 per cent., 20,000 00* April, 1854, 4 per cent., 20,000 00* June, 1854, 8 per cent., 40,000 00*	April, 1854, 4 per cent., 40,000 00	Oct., 1853, 3½ per cent., 63,000 00 April, 1854, 3½ per cent., 63,000 00
Amount of reserved profits at the time of declaring the last dividend	74,389 61	33,289 75	25,182 68	98,296 17	210,788 82
Amount of debts due to each bank, secured by pledge of its stock	6,100 00	700 00	21,330 00	150 00	27,075 00
Amount of debts due and unpaid and considered doubtful	52,926 42	2,158 00	1,372 21	6,852 00	

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.				
	Suffolk.	Traders'.	Tremont.	Union.	Washington.
DUE FROM THE BANKS.					
Capital stock paid up.....	\$1,000,000 00	\$600,000 00	\$1,250,000 00	\$1,000,000 00	\$500,000 00
Bills in circulation.....	351,015 00	204,189 00	395,035 00	186,558 00	218,318 00
Net profits on hand.....	212,919 62	72,219 05	109,551 89	115,196 72	65,182 68
Balances due to other banks.....	799,613 75	125,111 15	399,916 14	192,745 50	20,236 00
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	1,197,364 01	204,911 76	635,408 07	374,033 79	281,894 44
Cash deposited bearing interest.....		20,000 00			73,950 00
Total amount due from the banks.	3,560,912 41	1,226,190 96	2,789,911 10	1,898,534 01	1,159,821 72
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	274,422 90	62,055 97	118,861 42	100,362 29	51,479 26
Real estate.....	120,000 00				
Bills of banks in this and of the other New England States.....	317,529 00	60,899 00	349,194 19	131,870 51	92,656 00
Balances due from other banks....	1,019,173 71	61,726 12	201,595 02	78,338 86	39,295 63
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of ev- ery description, excepting the balances due from other banks.....	1,799,786 77	1,041,809 87	2,120,290 47	1,587,962 35	976,390 83
Total amount of resources of banks	3,560,912 41	1,226,490 96	2,789,911 10	1,898,534 01	1,159,821 72
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 5 per cent., 50,000 00	April, 1854, 4 per cent., 21,000 00	Oct., 1853, 4 per cent., April, 1854, 4 per cent.	April, 1854, 4 per cent., 40,000 00	Oct., 1853, 3½ per cent., 17,500 00 April, 1854, 4 per cent., 20,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	160,036 95	40,051 73	61,213 87	112,989 46	34,278 00
Amount of debts due to each bank, secured by pledge of its stock.....	25,900 00	3,350 00	4,900 00	1,000 00	4,100 00
Amount of debts due and unpaid, and considered doubtful.....		171 93	20,671 57	16,937 75	

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BOSTON.	CHELSEA.	ANDOVER.	BEVERLY.	DANVERS.
	Webster.	Tradesman's.	Andover.	Beverly.	Danvers.
DEB FROM THE BANKS.					
Capital stock paid in.....	\$1,500,000 00	\$150,000 00	\$250,000 00	\$125,000 00	\$150,000 00
Bills in circulation.....	197,814 00	68,128 00	92,345 00	108,443 00	85,685 00
Net profits on hand.....	85,332 99	17,032 46	28,591 42	11,890 69	19,966 15
Balances due to other banks.....	162,092 95			1,040 50	12,238 75
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	641,204 67	45,177 78	26,779 88	41,290 07	34,414 10
Cash deposited bearing interest....			1,591 63		
Total amount due from the banks..	2,886,141 61	280,338 24	399,310 93	290,664 26	302,304 00
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	111,007 88	6,993 76	6,534 69	5,857 28	2,777 73
Real estate.....			5,000 00	3,719 90	3,000 00
Bills of banks in this and of the other New England States.....	224,559 00	10,822 90	246 00	7,197 84	2,674 37
Balances due from other banks....	90,611 75	29,283 60	19,209 58	21,377 07	5,000 00
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	2,460,265 98	236,237 98	368,330 66	219,512 17	288,851 90
Total amount of resources of banks..	2,886,444 61	280,338 24	399,310 93	290,664 26	302,304 00
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 3½ per cent., 52,500 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00	April, 1854, 3½ per cent., 8,750 00	April, 1854, 4 per cent., 5,000 00	Oct., 1853, 3 per cent., 4,500 00 April, 1854, 3 per cent., 4,500 00
Amount of reserved profits at the time of declaring the last divi- dend.....	7,852 86		18,586 81	7,846 89	14,500 54
Amount of debts due to each bank, secured by pledge of its stock....		14,500 00	3,110 00	1,050 00	1,100 00
Amount of debts due and unpaid, and considered doubtful.....					

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	DANVERS.		GLOUCESTER.	HAVERHILL.	
	Village.	Warren.	Gloucester.	Essex.	Haverhill.
DUE FROM THE BANKS.					
Capital stock paid in	\$190,000 00	\$200,000 00	\$300,000 00	\$100,000 00	\$150,000 00
Bills in circulation	104,011 00	146,431 50	147,746 00	43,098 00	66,221 00
Net profits on hand	21,620 08	26,644 86	15,821 33	6,336 51	22,850 97
Balances due to other banks ..	10,995 60	919 54	238 98	7,857 36	30,404 35
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted ...	17,443 32	55,747 03	35,485 72	12,627 18	24,427 56
Cash deposited bearing interest...	20,771 49	3,316 13	.....	16,000 00	.....
Total amount due from the banks.	364,841 49	433,089 06	497,287 03	185,919 05	293,903 88
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses	4,102 36	6,139 05	10,844 56	3,439 60	5,062 64
Real estate	6,760 57	4,000 00	9,345 75	1,000 00	5,000 00
Bills of banks in this and of the other New England States	970 00	6,421 78	10,817 00	1,503 00	935 60
Balances due from other banks ..	21,281 92	37,783 41	7,189 58	3,000 00	.....
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	328,726 64	378,744 82	459,090 14	176,976 45	282,905 64
Total amount of resources of banks	364,841 49	433,089 06	497,287 03	185,919 05	293,903 88
Date, rate, and amount of divi- dends since the last annual re- turns	Oct., 1853, 4 per cent. on 160,000 00 6,400 00 April, 1854, 4 per cent. on 160,000 00 6,400 00	Oct., 1853, 3½ per cent. on 150,000 00 5,250 00 3½ per cent. on 50,000 00 2½ months 730 00 April, 1854, 4 per cent., 8,000 00	Oct., 1853, 2 per cent., 6,000 00 April, 1854, 4 per cent., 12,000 00	Oct., 1853, 3 per cent., 3,000 00 April, 1854, 3½ per cent., 3,500 00	Oct., 1853, 4½ per cent., 6,770 00 April, 1854, 5 per cent., 7,500 00
Amount of reserved profits at the time of declaring the last divi- dend	14,788 96	17,986 56	1,693 55	3,000 00	16,700 00
Amount of debts due to each bank, secured by pledge of its stock...	.....	.....	15,190 00	.....	500 00
Amount of debts due and unpaid, and considered doubtful .....	.....	.....	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	HAVERHILL.		LAWRENCE.	LYNN.	
	Merrimack.	Union.	Bay State.	Lighton.	Lynn Mechan- ics.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$180,000 00	\$100,000 00	\$500,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	76,063 00	58,942 00	286,916 00	95,599 00	163,035 00
Net profits on hand.....	16,506 18	17,195 27	52,934 99	21,184 03	32,270 49
Balances due to other banks.....	6,132 23	1,414 08	406 68	10,666 44	6,975 89
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	35,214 52	24,772 24	63,733 92	31,550 44	65,136 99
Cash deposited bearing interest.....	5,895 00	5,000 00			9,400 00
Total amount due from the banks.	319,910 93	207,323 59	903,991 59	358,999 91	476,818 37
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	5,429 01	2,993 70	15,629 24	6,709 92	8,909 01
Real estate.....	2,000 00	3,000 00	20,000 00		10,000 00
Bills of banks in this and of the other New England States.....	3,410 00	1,071 50	3,614 87	10,229 77	7,209 00
Balances due from other banks.....	19,461 32	315 02	30,927 25	9,183 22	53,954 08
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	289,610 60	199,943 37	833,820 23	332,877 00	396,746 28
Total amount of resources of banks.	319,910 93	207,323 59	903,991 59	358,999 91	476,818 37
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 4 per cent., 7,200 00	Oct., 1853, 4 per cent., 4,000 00	Oct., 1853, 3½ per cent., 17,500 00	Oct., 1853, 4 per cent., 8,000 00	Oct., 1853, 4 per cent., 8,000 00
	April, 1854, 4 per cent., 7,200 00	April, 1854, 4 per cent., 4,000 00	April, 1854, 3½ per cent., 17,500 00	April, 1854, 4 per cent., 8,000 00	April, 1854, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	9,628 63	11,751 76	34,649 97	14,878 41	24,237 02
Amount of debts due to each bank, secured by pledge of its stock.....			1,000 00	600 00	4,939 60
Amount of debts due and unpaid, and considered doubtful.....		350 00			

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	MARBLEHEAD.		METHUEN.	NEWBURYPORT.	
	Grand.	Marblehead.	Spicket Falls.	Mechanics'.	Merchants'.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$120,000 00	\$100,000 00	\$200,000 00	\$210,000 00
Bills in circulation.....	70,944 00	82,687 00	77,372 00	76,419 50	103,591 00
Net profits on hand.....	10,169 51	5,106 18	9,870 55	17,942 02	21,326 24
Balances due to other banks.....	557 75			2,573 35	2,959 45
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	22,608 31	11,696 36	21,858 50	98,335 00	68,338 46
Cash deposited bearing interest....					
Total amount due from the banks.	204,279 57	219,489 54	209,101 05	395,269 87	406,215 15
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	6,942 94	8,040 01	8,040 89	8,640 04	9,317 45
Real estate.....	8,790 00	6,333 33	6,333 24	4,500 00	5,000 00
Bills of banks in this and of the other New England States.....	3,066 00	658 25	658 00	1,530 00	1,603 00
Balances due from other banks....	20,380 63	9,395 21	16,783 44	51,716 18	27,462 78
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	165,100 00	195,062 74	184,339 48	328,883 65	362,831 92
Total amount of resources of banks	204,279 57	219,489 54	209,101 05	395,269 87	406,215 15
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 3½ per cent., April, 1854, 3½ per cent.	April, 1854, 2 per cent., 2,000 00	April, 1854, 3½ per cent., 7,000 00	April, 1854, 4 per cent., 8,200 00
Amount of reserved profits at the time of declaring the last dividend.....	7,472 45	577 25	4,471 40	10,021 16	13,830 88
Amount of debts due to each bank, secured by pledge of its stock..	12,135 00	2,400 00		1,570 00	750 00
Amount of debts due and unpaid, and considered doubtful.....		200 00			

D.—Abstract exhibiting the condition of the Banks in *Massachusetts*—Continued.

	NEWBURYPORT	ROCKPORT.	SALEM.		
	Ocean.	Rockport.	Asiatic.	Commercial.	Exchange.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$210,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	123,783 00	97,358 00	123,482 00	95,395 00	77,126 00
Net profits on hand.....	23,697 92	12,022 44	40,158 01	29,755 43	21,738 65
Balances due to other banks.....	620 25	.....	13,676 18	.....	2,521 13
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	80,485 64	23,350 25	109,203 29	72,870 52	38,567 84
Cash deposited bearing interest....	5,040 45	.....	.....	20,000 00	.....
Total amount due from the banks.	333,627 29	232,730 69	496,519 48	418,020 95	339,953 62
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	7,999 31	4,741 67	14,637 95	7,815 22	3,253 84
Real estate.....	2,500 00	.....	17,987 84	9,884 53	4,000 00
Bills of banks in this and of the other New England States.....	4,352 00	6,644 00	11,826 00	3,228 85	1,270 00
Balances due from other banks....	114,544 45	21,639 13	45,911 64	17,239 80	28,816 56
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	204,931 53	199,705 89	406,166 05	379,852 55	302,613 22
Total amount of resources of banks	333,627 29	232,730 69	496,519 48	418,020 95	339,953 62
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 5 per cent., 5,000 00 April, 1854, 5 per cent., 5,000 00	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 4 per cent., 8,400 00 April, 1854, 4 per cent., 8,400 00	Oct., 1853, 4 per cent., 8,010 00 April, 1854, 4 per cent., 8,010 00	Oct., 1853, \$2 34 pr. share, 7,020 00 April, 1854, \$2 34 pr. share, 7,020 00
Amount of reserved profits at the time of declaring the last dividend.....	18,146 66	8,413 92	38,418 88	20,416 19	14,929 33
Amount of debts due to each bank, secured by pledge of its stock.....	.....	11,415 00	.....	1,200 00	.....
Amount of debts due and unpaid, and considered doubtful.....	.....	.....	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	SALEM.				SALISBURY.
	Mercantile.	Merchants'.	Naumkeng.	Salem.	Powow River.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$500,000 00	\$250,000 00	\$100,000 00
Bills in circulation.....	60,262 00	76,273 00	198,294 00	62,713 00	108,827 00
Net profits on hand.....	11,403 96	17,985 69	98,807 45	11,147 01	13,602 81
Balances due to other banks.....	2,091 58	.....	4,212 65	3,584 98	.....
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	78,531 53	111,788 13	135,836 51	81,406 57	16,825 59
Cash deposited bearing interest.....	.....	.....	20,000 00	.....	.....
Total amount due from the banks.	352,289 07	406,046 82	907,150 61	408,851 56	239,255 40
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	5,206 94	7,582 38	8,607 81	5,503 77	5,910 61
Real estate.....	5,000 00	.....	560 00	4,377 07	.....
Bills of banks in this and of the other New England States.....	9,411 00	9,522 34	8,493 33	8,253 00	2,779 90
Balances due from other banks.....	15,491 92	48,177 52	35,121 16	55,211 50	29,803 00
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	317,179 21	340,764 58	853,368 31	340,505 32	200,770 89
Total amount of resources of banks	352,289 07	406,046 82	907,150 61	408,851 56	239,255 40
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 3 per cent., 6,000 00 April, 1854, 3 per cent., 6,000 00	Oct., 1853, 3½ per cent., 7,000 00 April, 1854, 3½ per cent., 7,000 00	Oct., 1853, 3½ per cent., 17,500 00 April, 1854, 4 per cent., 20,000 00	April, 1854, 3 per cent., 7,500 00	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4½ per cent., 4,500 00
Amount of reserved profits at the time of declaring the last divi- dend.....	7,704 98	11,246 98	20,052 00	6,317 17	10,017 45
Amount of debts due to each bank, secured by pledge of its stock.....	1,240 00	400 00	7,225 00	6,370 00	.....
Amount of debts due and unpaid, and considered doubtful.....	.....	.....	2,000 00	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	BRIGHTON.	CAMBRIDGE.			
	Brighton.	Cambridge.	Cambridge City.	Cambridge Market.	Charles River.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$250,000 00	\$100,000 00	\$100,000 00	\$150,000 00	\$100,000 00
Bills in circulation.....	217,204 00	62,704 00	82,404 00	108,152 00	70,589 00
Net profits on hand.....	36,055 06	16,453 61	4,087 06	8,444 90	15,598 11
Balances due to other banks.....					
Cash deposited, including all sums what-so-ever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	48,642 97	24,441 21	28,572 83	21,709 62	73,136 69
Cash deposited bearing interest....		7,700 00			
Total amount due from the banks.	551,902 03	211,298 82	215,063 89	288,306 52	259,323 80
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	6,888 11	6,960 43	6,551 51	5,763 52	12,900 61
Real estate.....	2,474 45	6,000 00		4,800 00	
Bills of banks in this and of the other New England States.....	12,325 03	2,676 00	2,037 00	7,357 00	3,128 00
Balances due from other banks....	49,784 40	8,922 06	24,886 34	21,543 67	50,964 13
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks....	480,430 04	186,740 33	181,619 04	248,842 33	192,331 06
Total amount of resources of banks	551,902 03	211,298 82	215,063 89	288,306 52	259,323 80
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 5 per cent., 12,500 00 April, 1854, 5 per cent., 12,500 00	April, 1854, 4 per cent., 4,000 00	April, 1854, \$3 50 pr. share.	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 6,000 00*	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last dividend	21,956 40	12,776 82	1,014 15	4,657 66	13,704 11
Amount of debts due to each bank, secured by pledge of its stock..	3,300 00	2,675 97	2,385 56	11,200 00	4,270 00
Amount of debts due and unpaid, and considered doubtful	1,000 00				

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	CAMBRIDGE.	CHARLES- TOWN.	CONCORD.	FRAMINGHAM.	HOPKINTON.
	Leechmere.	Bunker Hill.	Concord.	Frammingham.	Hopkinton.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$200,000 00	\$100,000 00	\$200,000 00	\$100,000 00
Bills in circulation.....	105,633 00	207,889 00	90,431 00	139,599 00	109,416 00
Net profits on hand.....	2,762 47	40,228 83	13,095 61	23,984 29	4,790 88
Balances due to other banks.....					
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	49,452 27	202,466 24	16,215 75	36,829 83	8,234 80
Cash deposited bearing interest....					
Total amount due from the banks.	257,847 74	740,594 07	219,742 36	400,413 12	222,441 68
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	6,343 11	31,456 98	10,752 20	7,015 74	3,826 64
Real estate.....		16,000 00	2,400 00	3,000 00	
Bills of banks in this and of the other New England States.....	7,554 43	20,221 00	2,756 00	4,956 00	17,193 11
Balances due from other banks....	39,098 96	80,266 69	20,603 84	6,460 64	14,387 61
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks....	204,851 24	592,646 40	183,230 32	378,977 74	187,034 32
Total amount of resources of banks	257,847 74	740,594 07	219,742 36	400,413 12	222,441 68
Date, rate, and amount of divi- dends since the last annual re- turns.....	New bank.	April, 1854, 4 per cent., 8,000 00*	Oct., 1853, 3½ per cent., 3,500 00 April, 1854, 3½ per cent., 3,500 00	Oct., 1853, 3½ per cent., 7,000 00 April, 1854, 3½ per cent., 7,000 00	New bank.
Amount of reserved profits at the time of declaring the last divi- dend.....		28,114 21	8,042 96	16,000 00	
Amount of debts due to each bank, secured by pledge of its stock ..	10,434 64	8,090 00	5,510 00	4,150 00	
Amount of debts due and unpaid, and considered doubtful.....			1,000 00		

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	LOWELL.				
	Appleton.	Lowell.	Merchants.	Prescott.	Railroad.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$200,000 00	\$200,000 00	\$52,800 00	\$200,000 00	\$600,000 00
Bills in circulation.....	186,469 00	122,672 00	29,961 00	177,555 00	357,324 00
Net profits on hand.....	31,239 92	39,371 28	385 47	23,310 13	112,424 39
Balances due to other banks.....		500 00			9,856 51
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted...	56,296 31	35,777 90	6,357 18	53,871 21	37,755 35
Cash deposited bearing interest.....					
Total amount due from the banks.	474,005 23	398,321 18	89,503 65	454,736 34	1,117,360 25
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	8,233 77	3,624 15	1,900 41	7,322 69	9,131 95
Real estate.....	18,000 00				
Bills of banks in this and of the other New England States.....	12,587 00	17,992 93	7,571 00	14,319 00	4,701 00
Balances due from other banks...	37,768 98	14,041 28	39,585 86	32,794 79	5,000 00
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	397,418 48	362,662 82	40,446 38	400,299 86	1,098,527 30
Total amount of resources of banks	474,005 23	398,321 18	89,503 65	454,736 31	1,117,360 25
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 5 per cent. on 150,000 00 6,750 00 April, 1854, 5 per cent. 6,750 00	Oct., 1853, 5 per cent., 10,000 00 April, 1854, 5 per cent., 10,000 00	New bank...	Oct., 1853, 5 per cent. on 150,000 00 7,500 00 1½ per cent. on 50,000 00 750 00 April, 1854, 4 per cent., 8,000 00	Oct., 1853, 4 per cent., 24,000 00 April, 1854, 4 per cent., 24,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	19,583 00	31,232 46		11,000 00	81,700 00
Amount of debts due to each bank, secured by pledge of its stock.....		6,652 00		3,200 00	7,100 00
Amount of debts due and unpaid, and considered doubtful.....					

D.—*Abstract exhibiting the condition of the Banks in Massachusetts—Continued.*

	LOWELL.	MALDEN.	NEWTON.	SOUTH READING.	WALTHAM.
	Wamest.	Malden.	Newton.	South Reading.	Waltham.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$100,000 00	\$150,000 00	\$61,000.00	\$179,250 00
Bills in circulation.....	126,613 00	86,441 00	100,236 00	36,491 00	115,493 00
Net profits on hand.....	7,517 68	9,727 66	22,473 22	244 23	7,246 21
Balances due to other banks.....					
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted...	33,438 19	13,048 32	42,142 29	9,142 37	17,299 15
Cash deposited bearing interest...					
Total amount due from the banks.	317,568 87	209,216 98	314,851 51	106,877 60	319,288 39
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	4,718 26	6,492 44	5,847 93	2,666 33	12,316 52
Real estate.....	12,309 20	5,602 64	5,356 10		5,500 00
Bills of banks in this and of the other New England States....	7,882 50	578 00	2,174 10		3,182 00
Balances due from other banks...	9,294 07	10,712 91	6,178 99	74,796 75	23,032 75
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	283,364 84	185,830 99	295,294 39	29,414 52	275,257 12
Total amount of resources of banks	317,568 87	209,216 98	314,851 51	106,877 60	319,288 39
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, "at the rate of 6 per cent. per annum " 2,110 71*	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00	New bank...	April, 1854, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....		5,376 97	15,628 72		1,990 90
Amount of debts due to each bank, secured by pledge of its stock.....	820 00				3,550 75
Amount of debts due and unpaid, and considered doubtful.....			1,384 90		2,100 00

* Bank went into operation November 1, 1853.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	WOBURN.	BLACKSTONE.	FITCHBURG.		LANCASTER.
	Woburn.	Worcester County.	Fitchburg.	Rollstone.	Lancaster.
DUE FROM THE BANKS.					
Capital stock paid in	\$100,000 00	\$100,000 00	\$250,000 00	\$250,000 00	\$300,000 00
Bills in circulation	96,589 00	34,329 00	231,720 00	192,628 00	152,886 00
Net profits on hand		6,254 40	34,913 85	21,860 05	15,672 88
Balances due to other banks					3,205 13
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	47,967 17	17,305 47	38,434 33	20,847 57	36,106 24
Cash deposited bearing interest		609 09			
Total amount due from the banks..	243,856 17	158,497 96	557,070 18	485,335 62	407,873 25
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	6,357 31	3,336 62	20,367 32	23,238 87	10,326 34
Real estate			3,000 00	3,985 05	1,000 00
Bills of banks in this and of the other New England States.....	761 00	2,969 00	4,573 00	572 00	686 00
Balances due from other banks....	37,716 76	16,148 12	104,810 29	52,312 83	3,000 00
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	199,021 10	136,044 22	424,323 57	405,226 87	392,860 91
Total amount of resources of banks	243,856 17	158,497 96	557,070 18	485,335 62	407,873 25
Date, rate, and amount of divi- dends since the last annual re- turns	April, 1854, 4 per cent., 4,000 00	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 3½ per cent., 3,500 00	Oct., 1853, 4 per cent., *8,000 00 April, 1854, 4 per cent., *8,000 00	Oct., 1853, 3½ per cent., *7,000 00 April, 1854, 3½ per cent., *7,000 00	Oct., 1853, 4 per cent., *6,000 00 April, 1854, 4 per cent., *6,000 00 June, 1854, 8 per cent., *12,000 00
Amount of reserved profits at the time of declaring the last divi- dend		4,226 36	24,000 00	14,558 13	9,920 61
Amount of debts due to each bank, secured by pledge of its stock....			1,600 00	2,775 88	6,160 00
Amount of debts due and unpaid, and considered doubtful.....		6,050 50			431 00

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	LEICESTER.	MILFORD.	MILLBURY.	OXFORD.	SOUTHBIDGE.
	Leicester.	Milford.	Millbury.	Oxford.	Southbridge.
DUE FROM THE BANKS.					
Capital stock paid in	\$200,000 00	\$200,000 00	\$75,000 00	\$100,000 00	\$116,000 00
Bills in circulation	152,171 00	134,719 00	53,881 06	61,226 00	107,328 00
Net profits on hand	21,661 85	30,685 04	6,478 38	8,535 52	12,682 26
Balances due to other banks	608 13			291 37	287 87
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	17,860 98	32,366 75	24,827 62	9,649 68	8,638 70
Cash deposited bearing interest					2,600 00
Total amount due from the banks.	392,304 96	397,800 79	160,187 00	179,702 57	247,636 83
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses	6,823 96	5,862 85	3,703 51	3,135 08	6,264 74
Real estate				2,054 60	2,600 00
Bills of banks in this and of the other New England States	414 00	6,218 00	86 00	93 00	2,541 00
Balances due from other banks	25,487 75	22,680 89	7,831 87	301 70	1,316 84
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	359,579 25	363,039 05	118,565 62	174,119 19	234,914 25
Total amount of resources of banks.	392,304 96	397,800 79	160,187 00	179,702 57	247,636 83
Date, rate, and amount of divi- dends since the last annual re- turns	Oct., 1853, 5 per cent. on 100,000 00 5,000 00 3 per cent. on 50,000 00 1,500 00 April, 1854, 5 per cent., 7,500 00	Oct., 1853, 4 per cent., 8,000 00 April, 1854, 4 per cent., 8,000 00	April, 1854, 4 per cent., 3,000 00	Oct., 1853, 3½ per cent., 3,500 00 April, 1854, 4 per cent., 4,000 00	Oct., 1853, 3½ per cent., 3,500 00 April, 1854, 4 per cent., 4,000 00
Amount of reserved profits at the time of declaring the last divi- dend	2,000 00	20,250 00	2,400 00	4,402 89	7,231 46
Amount of debts due to each bank, secured by pledge of its stock			625 00		
Amount of debts due and unpaid, and considered doubtful	6,483 00				

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	UABRIDGE.	WORCESTER.			
	Blackstone.	Central.	Citizens'.	Mechanics'.	Quineigamon.
DUE FROM THE BANKS.					
Capital stock paid in	\$100,000 00	\$350,000 00	\$150,000 00	\$350,000 00	\$150,000 00
Bills in circulation	78,115 00	158,254 00	88,848 00	174,339 00	103,496 00
Net profits on hand	12,360 45	22,477 55	47,656 05	51,121 63	21,279 91
Balances due to other banks	1,887 63	15,336 07	1,617 41	19,113 09	.....
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted, ...	17,213 53	84,115 13	42,999 12	97,454 27	57,313 93
Cash deposited bearing interest, ...	.....	10,000 00	.....	.....	.....
Total amount due from the banks.	269,635 01	610,182 75	331,140 61	691,927 99	332,089 84
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses	5,157 06	19,277 84	11,192 92	16,088 17	9,380 33
Real estate .....	.....	.....	.....	.....	.....
Bills of banks in the and of the other New England States	700 00	1,581 00	188 00	1,169 00	2,944 00
Balances due from other banks	7,380 77	25,121 70	18,741 13	3,000 00	21,666 14
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	196,297 18	536,962 21	391,018 56	671,730 52	298,939 37
Total amount of resources of bank.	269,635 01	610,182 75	331,140 61	691,927 99	332,089 84
DATE, RATE, AND AMOUNT OF DIVIDENDS SINCE THE LAST ANNUAL MEETING.					
April, 1854, 4 per cent., 1,000 00	April, 1854, 1 per cent. on 250,000 00 10,000 00	Oct., 1853, 5 per cent., 7,500 00	Oct., 1853, 1 per cent., 11,000 00	Oct., 1853, 4 per cent., 11,000 00	Oct., 1853, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend	8,713 97	8,000 00	32,153 08	36,748 17	13,269 17
Amount of debts due to each bank, secured by pledge of its stock .....	.....	.....	.....	.....	.....
Amount of debts due and unpaid, and considered doubtful	5,011 81	.....	.....	.....	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	WORCESTER.	NORTHAMPTON.		WARE.	GREENFIELD.
	Worcester.	Holyoke.	Northampton.	Hampshire Manufacturers.	Franklin County.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$300,000 00	\$200,000 00	\$200,000 00	\$250,000 00	\$200,000 00
Bills in circulation	163,085 00	171,072 00	200,387 00	266,830 00	199,372 00
Net profits on hand.....	48,317 35	12,111 41	51,527 76	27,713 71	19,106 61
Balances due to other banks	16,320 86	100 00	894 16		
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	120,811 65	35,512 06	46,016 21	8,126 12	23,025 53
Cash deposited bearing interest.....					
Total amount due from the banks.	650,534 86	418,828 47	498,855 13	552,669 83	441,501 17
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses....	18,415 64	5,993 28	8,187 53	10,114 12	9,542 14
Real estate.....	25,000 00		2,000 00	3,785 30	6,662 40
Bills of banks in this and of the other New England States....	4,048 00	4,628 00	1,045 00		4,312 00
Balances due from other banks....	37,629 19	43,865 92	97,468 00	59,657 26	29,678 70
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks	565,432 03	365,011 27	390,154 60	499,113 15	392,908 93
Total amount of resources of bank.	650,534 86	418,828 47	498,855 13	552,669 83	441,501 17
Date, rate, and amount of divi- dends since the last annual re- turns	Oct., 1853, 4 per cent. on 250,000 00 10,000 00 April, 1854, 4 per cent., 12,000 00	April, 1854, 3 per cent., 6,000 00	April, 1854, 4½ per cent., 9,000 00	Oct., 1853, 4 per cent., 10,000 00 April, 1854, 4 per cent., 10,000 00	Oct., 1853, 4 per cent., 6,000 00* April, 1854, 4 per cent., 7,000 00*
Amount of reserved profits at the time of declaring the last divi- dend.....	32,086 86	4,731 21	45,559 46	18,071 66	9,541 42
Amount of debts due to each bank, secured by pledge of its stock..			3,100 00	800 00	950 00
Amount of debts due and unpaid, and considered doubtful.....					500 00

*Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	GREENFIELD.	CHICOFFE.	HOLYOKE.	SPRINGFIELD.	
	Greenfield.	Cabot.	Hadley Falls.	Agawam.	Chicopee.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$200,000 00	\$150,000 00	\$200,000 00	\$200,000 00	\$300,000 00
Bills in circulation.....	184,974 00	120,444 00	239,993 00	200,966 00	297,217 00
Net profits on hand.....	20,796 69	6,019 27	14,693 82	19,464 16	37,212 16
Balances due to other banks.....	4,150 21	2,431 97	.....	7,864 78	1,987 60
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	40,326 25	12,776 95	21,976 88	61,219 86	54,966 46
Cash deposited bearing interest....	.....	.....	.....	3,000 00	.....
Total amount due from the banks	450,253 15	291,702 19	476,663 70	492,514 80	691,413 22
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	7,382 71	6,784 14	8,983 32	11,336 97	12,475 77
Real estate.....	6,500 00	.....	6,416 81	7,741 03	7,000 00
Bills of banks in this and of the other New England States.....	5,739 00	987 00	921 00	3,318 00	2,609 00
Balances due from other banks.....	77,160 43	24,141 70	75,602 88	79,391 65	77,692 92
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the bal- ances due from other banks.....	353,471 01	259,789 35	384,836 66	390,727 15	591,635 53
Total amount of resources of banks	450,253 15	291,702 19	476,663 70	492,514 80	691,413 22
Date, rate, and amount of divi- dends since the last annual re- turns.....					
	Oct., 1853, 4 per cent., 8,000 00	April, 1854, 3½ per cent., 5,250 00	April, 1854, 1 per cent. on 175,000 00, 7,000 00	Oct., 1853, 4 per cent., 8,000 00	Oct., 1853, 4 per cent., 12,000 00
	April, 1854, 4 per cent., 8,000 00	.....	.....	April, 1854, 4 per cent., 8,000 00	April, 1854, 4 per cent., 12,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	19,295 45	3,922 05	5,202 82	11,210 19	23,794 83
Amount of debts due to each bank, secured by pledge of its stock.....	.....	.....	2,800 00	1,200 00	450 00
Amount of debts due and unpaid, and considered doubtful.....	2,500 00	1,450 00	.....	3,369 52	.....

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	SPRINGFIELD.				WESTFIELD.
	John Hancock.	Pynchon.	Springfield.	Western.	Hampden.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$150,000 00	\$300,000 00	\$250,000 00	\$150,000 00
Bills in circulation.....	142,897 00	183,212 00	227,726 00	311,500 00	140,250 00
Net profits on hand.....	7,527 14	14,821 72	21,080 08	14,238 01	22,000 45
Balances due to other banks.....	5,980 80		2,659 90	41,052 68	4,817 94
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	17,852 42	16,895 50	34,063 74	49,843 10	16,789 88
Cash deposited bearing interest.....					
Total amount due from the banks.	324,257 36	364,932 22	588,529 72	666,633 79	333,888 27
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	8,964 24	9,023 09	10,273 05	10,187 52	5,212 76
Real estate.....	8,536 50	13,930 48	7,200 00	17,527 37	6,349 60
Bills of banks in this and of the other New England States.....	257 00	1,559 00		512 00	9,946 00
Balances due from other banks.....	4,585 71	42,870 22	58,773 30	140,173 35	21,316 31
Amount of all debts due, including notes, bills of exchange, and all stock and funded debts of every description, excepting the bal- ances due from other banks.....	302,613 91	297,548 53	512,283 37	498,233 55	288,063 57
Total amount of resources of banks	324,257 36	364,932 22	588,529 72	666,633 79	333,888 27
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent., *1,000 00 July, 1854, 3 per cent., *3,000 00	New bank.	Oct., 1853, 4 per cent., 12,000 00 April, 1854, 4 per cent., 12,000 00	April, 1854, 4 per cent., 10,000 00	April, 1854, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	4,490 61		10,424 64	3,118 68	15,616 81
Amount of debts due to each bank, secured by pledge of its stock...	2,400 00	500 00			500 00
Amount of debts due and unpaid, and considered doubtful.....	3,000 00				

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	WESTFIELD.	ADAMS.	GREAT BARRINGTON.	LEE.	PITTSFIELD.
	Westfield.	Adams.	Mahineve.	Lee.	Agricultural.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$200,000 00	\$175,000 00	\$200,000 00	\$200,000 00
Bills in circulation.....	160,656 00	158,564 00	130,699 00	188,849 00	246,882 00
Net profits on hand.....	14,948 49	20,633 93	24,533 95	28,079 46	21,150 81
Balances due to other banks.....	369 49	5,050 70	747 12	9,259 51	5,852 71
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted . . .	15,168 13	37,710 64	32,707 03	20,000 15	36,475 22
Cash deposited bearing interest.....		7,000 00			
Total amount due from the banks.	341,142 11	428,959 27	363,677 10	446,188 12	510,360 74
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking-houses.....	4,450 77	6,460 50	6,496 37	5,528 11	6,806 69
Real estate.....	4,968 06	2,950 00	2,733 92	2,330 00	10,424 39
Bills of banks in this and of the other New England States.....	2,350 00	3,726 00	5,648 00		2,342 00
Balances due from other banks.....	49,575 89	22,012 51	17,717 22	38,760 56	95,046 07
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	279,797 39	393,810 26	301,051 59	399,569 45	389,741 59
Total amount of resources of banks	341,142 11	428,959 27	363,677 10	446,188 12	510,360 74
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent., 6,000 00	Oct., 1853, 3½ per cent., 7,000 00	April, 1854, 5 per cent. on 150,000 00 7,500 00	Oct., 1853, 5 per cent. on 150,000 00 2½ per cent. on 50,000 00 8,750 00 April, 1854, 5 per cent., 10,000 00	Oct., 1853, 4 per cent., 8,000 00 April, 1854, 4 per cent., 8,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	9,418 83	12,236 06	18,354 47	20,561 04	11,803 16
Amount of debts due to each bank, secured by pledge of its stock..	3,650 00			1,750 00	
Amount of debts due and unpaid, and considered doubtful.....					

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	PITTSFIELD.	STOCKBRIDGE.	CANTON.	DEDHAM.	DORCHESTER.
	Pittsfield.	Housatonic.	Neponset.	Dedham.	Blue Hill.
DUE FROM THE BANKS.					
Capital stock paid in \$1.....	\$300,000 00	\$150,000 00	\$100,000 00	\$250,000 00	\$150,000 00
Bills in circulation	259,001 00	140,228 00	90,021 00	156,517 00	107,667 00
Net profits on hand	8,488 50	7,641 21	9,084 82	50,429 69	3,075 58
Balances due to other banks.....	6,026 89	3,530 12			
Cash deposited, including all sums whatsoever due from the banks not bearing inter st, its bills in circulation, profits and balances due to other banks excepted....	61,727 99	33,683 89	35,267 07	71,866 22	51,069 52
Cash deposited bearing interest....					
Total amount due from the banks.	635,244 38	335,083 22	234,372 89	528,812 96	311,812 10
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses.....	7,480 76	5,535 70	4,035 90	13,391 80	8,754 15
Real estate	1,616 00	2,250 00			
Bills of banks in this and of the other New England States.....	1,545 00	1,080 00	2,023 00	493 00	230 00
Balances due from other banks ...	59,183 03	33,102 29	23,397 51	23,703 86	32,277 10
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	565,419 59	293,115 23	204,916 48	491,824 30	270,550 85
Total amount of resources of banks	635,244 38	335,083 22	234,372 89	528,812 96	311,812 10
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 8 per cent on 150,000 00 12,000 00 June, 1854, 2 per cent on 150,000 00 3,000 00	Oct., 1853, 5 per cent, *5,000 00 April, 1854, 6 per cent, *6,000 00 May, 1854, 25 per cent, *25,000 00	Oct., 1853, 3 per cent, 3,000 00 April, 1854, 4 per cent, 4,000 00	Nov., 1853, 4 per cent, 10,000 00 May, 1854, 4 per cent, 10,000 00	Oct., 1853, 3 per cent, *3,000 00 April, 1854, 3 per cent, *3,000 00
Amount of reserved profits at the time of declaring the last divi- dend	35 89	1,995 26	4,319 49	41,364 15	2,053 38
Amount of debts due to each bank, secured by pledge of its stock ..	1,311 28		3,900 00	1,089 70	500 00
Amount of debts due and unpaid, and considered doubtful.....			1,500 00		

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	DORCHESTER.	QUINCY.		RANDOLPH.	ROXBURY.
	Mattapan.	Mount Wol- laston.	Quincy Stone.	Randolph.	People's.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$100,000 00	\$100,000 00	\$150,000 00	\$150,000 00
Bills in circulation.....	73,258 00	87,710 00	66,941 00	109,985 00	91,157 00
Net profits on hand.....	13,687 92	4,512 36	14,825 29	38,455 61	14,691 82
Balances due to other banks.....					1,358 46
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks accepted....	20,163 29	37,931 71	36,924 71	52,602 06	73,743 68
Cash deposited bearing interest....					
Total amount due from the banks..	207,109 21	230,154 07	218,691 00	351,042 67	331,150 96
RESOURCES OF THE BANKS.					
Gold, silver, and other coined met- als in their banking houses....	5,421 66	3,701 61	6,362 45	8,850 13	10,973 36
Real estate.....	6,440 00		5,000 00		
Bills of banks in this and of the other New England States.....	2,934 00	1,938 00	2,616 47	3,741 00	932 00
Balances due from other banks...	10,806 02	25,686 69	2,885 92	31,019 41	30,043 50
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	182,247 53	199,527 77	201,826 16	307,432 13	289,202 10
Total amount of resources of banks	207,109 21	230,154 07	218,691 00	351,042 67	331,150 96
Date, rate, and amount of divi- dends since the last annual re- turns.....	Oct., 1853, 4 per cent., 4,000 00 April, 1854, 4 per cent., 4,000 00	April, 1854, 4 per cent., 4,000 00	Oct., 1853, 4½ per cent., 4,500 00 April, 1854, 4½ per cent., 4,500 00	Oct., 1853, 5 per cent., 7,500 00 April, 1854, 5 per cent., 7,500 00	Oct., 1853, 4 per cent., 6,000 00 April, 1854, 4 per cent., 6,000 00
Amount of reserved profits at the time of declaring the last divi- dend.....	9,648 73	624 19	10,669 00	25,739 28	9,325 27
Amount of debts due to each bank, secured by pledge of its stock..	1,000 00	1,600 00	1,200 00		6,345 00
Amount of debts due and unpaid, and considered doubtful.....			343 99		

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	ROXBURY.	WYMOUTH.	WRENTHAM.	ATTLEBOROUGH.	FAIRHAVEN.
	Rockland.	Union Bank of Weymouth & Braintree.	Wrentham	Attleborough	Fairhaven.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$100,000 00	\$150,000 00	\$150,000 00	\$100,000 00	\$200,000 00
Bills in circulation.....	101,312 00	93,951 00	113,385 00	59,345 00	86,400 25
Net profits on hand.....	6,296 13	22,667 18	11,499 64	14,141 36	11,601 37
Balances due to other banks.....		2,571 82	1,534 45	910 42	1,108 51
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	32,806 18	36,052 73	15,113 90	11,304 77	50,900 73
Cash deposited bearing interest.....					14,506 00
Total amount due from the banks.	240,414 31	305,242 73	291,522 99	185,701 55	364,510 86
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.....	7,890 84	7,239 28	5,131 00	2,430 00	7,188 28
Real estate.....		6,000 00	753 30	2,900 00	3,000 00
Bills of banks in this and of the other New England States.....	544 00	1,500 00	968 00	1,279 00	126 00
Balances due from other banks....	35,305 53	9,870 10	11,580 90	7,156 96	28,202 07
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks..	196,673 91	280,543 35	273,109 79	169,915 59	325,994 51
Total amount of resources of banks	240,414 31	305,242 73	291,532 99	185,701 55	364,510 86
Date, rate, and amount of dividends since the last annual returns.....	3 per cent, 3,000 00	April, 1854, 4 per cent, 6,000 00	Nov., 1853, 3½ per cent, 5,250 00 May, 1854, 3½ per cent, 5,250 00	Oct., 1853, "3 per cent" April, 1854, "3 per cent"	April, 1854, 4 per cent, 6,000 00
Amount of reserved profits at the time of declaring the last dividend.....		13,148 13	8,192 32	11,041 12	4,527 91
Amount of debts due to each bank, secured by pledge of its stock....	2,800 00		891 00		1,100 00
Amount of debts due and unpaid, and considered doubtful.....				18,600 00	

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	FALL RIVER.			NEW BEDFORD.	
	Fall River.	Massasoit.	Metacomet.	Bedford Commercial.	Marine.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$350,000 00	\$300,000 00	\$600,000 00	\$600,000 00	\$500,000 00
Bills in circulation.....	146,542 00	87,623 00	197,497 00	311,805 00	262,353 00
Net profits on hand.....	35,756 66	24,632 58	20,031 08	37,493 25	37,436 09
Balances due to other banks.....	3,431 41	6,470 30	3,979 05	46,285 67	2,328 75
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted...	50,253 98	41,617 54	55,439 70	99,302 40	157,311 86
Cash deposited bearing interest.....				7,967 88	7,946 65
Total amount due from the banks.	585,984 05	359,743 42	875,946 83	1,102,854 20	967,946 35
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	16,737 70	6,679 72	9,560 40	8,245 85	11,774 37
Real estate.....	8,260 84			28,847 68	6,126 07
Bills of banks in this and of the other New England States....	10,310 15	359 00	11,211 69	31,254 05	1,547 00
Balances due from other banks...	30,096 05	3,622 73	19,036 32	93,016 92	44,733 11
Amount of debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.	520,439 31	349,081 97	836,138 42	941,489 70	901,765 80
Total amount of resources of banks	585,984 05	359,743 42	875,946 83	1,102,854 20	967,946 35
Date, rate, and amount of dividends since the last annual returns.....	April, 1854, 6 6-7 percent, \$3 per share, 12,000 00*	Jan., 1854, 4 per cent., 6,000 00 July, 1854, 4 per cent., 8,000 00*	July, 1854, 3 per cent., 13,297 24	Oct., 1853, 3½ per cent., 21,000 00 April, 1854, 4 per cent., 24,000 00	Oct., 1853, 4 per cent., 20,000 00 April, 1854, 4 per cent., 20,000 00
Amount of reserved profits at the time of declaring the last dividend.....	24,426 35	21,532 51	14,307 18	22,563 22	25,523 02
Amount of debts due to each bank, secured by pledge of its stock.....	2,000 00	800 00			200 00
Amount of debts due and unpaid, and considered doubtful.....				1,804 87	826 01

* Capita increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	NEW BEDFORD.		TAUNTON.		
	Mechanics'.	Merchants'.	Bristol County.	Machinists'.	Taunton.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$400,000 00	\$600,000 00	\$350,000 00	\$150,000 00	\$350,000 00
Bills in circulation.....	166,850 00	391,402 00	187,896 00	125,857 00	199,327 00
Net profits on hand.....	14,116 22	53,025 70	36,290 48	22,118 86	45,895 21
Balances due to other banks.....	4,161 68	15,164 31	1,488 94	.....	9,015 32
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.....	82,088 16	173,407 97	102,712 96	42,877 01	110,529 81
Cash deposited bearing interest.....	.....	7,121 62	.....	.....	.....
Total amount due from the banks.	667,216 04	1,240,141 63	678,388 38	340,852 87	714,767 34
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking-houses.....	9,823 22	6,657 84	7,566 59	4,851 62	8,252 94
Real estate.....	9,000 00	13,000 00	10,000 00	.....	10,083 00
Bills of banks in this and of the other New England States.....	2,478 00	145 00	7,570 14	6,705 00	6,521 00
Balances due from other banks.....	9,150 34	71,705 23	5,919 18	22,284 78	31,228 19
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	636,764 48	1,148,633 54	647,332 47	297,011 47	658,682 21
Total amount of resources of banks	667,216 04	1,240,141 63	678,388 38	340,852 87	714,767 34
Date, rate, and amount of dividends since the last annual returns.....	Oct., 1853, 3½ per cent., 7,000 00*	Oct., 1853, 3½ per cent., 21,000 00	Oct., 1853, 4 per cent., 10,000 00*	April, 1854, 3 per cent., 4,500 00	April, 1854, 4 per cent. on 250,000 00*, 10,000 00
Amount of reserved profits at the time of declaring the last dividend.....	249 01	29,461 24	23,800 94	19,607 84	33,814 21
Amount of debts due to each bank, secured by pledge of its stock.....	.....	1,400 00	5,550 00	.....	2,000 00
Amount of debts due and unpaid, and considered doubtful.....	.....	.....	28,677 15	.....	.....

* Capital increased.

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

	ABINGTON.	HINGHAM.	PLYMOUTH.		WAREHAM.
	Abington.	Hingham.	Old Colony.	Plymouth.	Wareham.
DUE FROM THE BANKS.					
Capital stock paid in.....	\$150,000 00	\$140,000 00	\$150,000 00	\$150,000 00	\$100,000 00
Bills in circulation.....	104,473 00	111,866 00	137,379 00	126,361 00	91,039 00
Net profits on hand.....	18,531 17	21,932 34	27,815 48	21,859 78	1,083 60
Balances due to other banks.....					254 00
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted....	25,535 00	28,099 21	52,872 98	46,063 61	27,822 25
Cash deposited bearing interest....					10,000 00
Total amount due from the banks.	298,539 17	303,897 55	368,067 46	344,324 39	230,198 85
RESOURCES OF THE BANKS.					
Gold, silver, and other coined metals in their banking houses.	6,199 40	9,089 09	6,897 86	9,188 39	3,397 73
Real estate.....	5,603 36	5,126 18	500 00	500 00	7,881 15
Bills of banks in this and of the other New England States....	1,224 73	9,951 02	3,145 38	5,093 44	4,560 09
Balances due from other banks....	17,802 86	8,108 65	62,194 97	44,626 70	14,757 83
Amount of all debts due, includ- ing notes, bills of exchange, and all stocks and funded debts, of every description, excepting the balances due from other banks	267,708 82	271,622 61	295,329 25	284,915 86	189,602 14
Total amount of resources of banks	298,539 17	303,897 55	368,067 46	344,324 39	230,198 85
Date, rate, and amount of divi- dends since the last annual re- turns.....	April, 1854, 4 per cent, 6,000 00	Oct., 1853, 4½ per cent, 6,000 00 April, 1854, 4½ per cent, 6,000 00	Feb'y, 1854, 5 per cent, 7,500 00 April, 1854, 4 per cent, 6,000 00	Oct., 1853, 5 per cent, 7,500 00 April, 1854, 5 per cent, 7,500 00	
Amount of reserved profits at the time of declaring the last divi- dend.....	11,533 68	16,522 52	20,000 00	19,649 04	5,431 79
Amount of debts due to each bank, secured by pledge of its stock.....		600 00		600 00	
Amount of debts due and unpaid, and considered doubtful.....				10,000 00	13,671 22

D.—*Abstract exhibiting the condition of the Banks in Massachusetts—Continued.*

	FAIMOUTH.	YARMOUTH.	NANTUCKET.
	Falmouth.	Barnstable.	Pacific.
DUE FROM THE BANKS.			
Capital stock paid in.....	\$100,000 00	\$350,000 00	\$200,000 00
Bills in circulation.....	79,758 00	267,907 00	129,722 00
Net profits on hand.....	7,417 50	48,846 78	46,113 89
Balances due to other banks.....			361 34
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted.	14,486 37	17,460 67	190,159 52
Cash deposited bearing interest.....			
Total amount due from the banks.....	201,661 87	684,214 45	566,356 75
RESOURCES OF THE BANKS.			
Gold, silver, and other coined metals in their banking houses.....	3,004 83	12,331 61	9,224 89
Real estate.....	4,400 00	2,000 00	10,000 00
Bills of banks in this and of the other New England States.....	909 00	1,456 00	1,918 00
Balances due from other banks.....	33,623 52	56,293 22	146,067 55
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other banks.....	159,724 42	632,133 62	399,146 31
Total amount of the resources of the banks.....	201,661 87	684,214 45	566,356 75
Date, rate and amount of dividends since the last annual returns.....	October, 1853, 3 per cent , 3,000 00 April, 1854, 3 per cent , 3,000 00	October, 1853, 4½ per cent , 13,500 00 January, 1854, 2 per cent on 50,000 00 1,000 00 April, 1854, 4 per cent on 300,000 00 12,000 00	October, 1853, 5 per cent , 10,000 00 April, 1854, 5 per cent., 10,000 00
Amount of reserved profits at the time of declaring the last dividend.....	4,779 51	35,875 01	36,073 62
Amount of debts due to each bank, secured by pledge of its stock.....	2,125 00	8,469 40	
Amount of debts due and unpaid, and considered doubtful.....			819 98

D.—Abstract exhibiting the condition of the Banks in Massachusetts—Continued.

AGGREGATE.

	Thirty-six banks in Boston.	One hundred and seventeen banks out of Boston.	Total—one hun- dred and fifty- three banks.
DUE FROM THE BANKS.			
Capital stock paid in	\$31,018,610 00	\$23,474,050 00	\$54,492,660 00
Bills in circulation	8,773,067 00	16,030,701 25	24,803,758 25
Net profits on hand	3,791,199 81	2,543,830 32	6,335,030 13
Balances due to other banks	6,535,653 68	394,466 27	6,930,098 95
Cash deposited, including all sums whatsoever due from the banks not bearing interest, its bills in circulation, profits and balances due to other banks excepted	13,288,894 61	5,494,386 50	18,783,281 11
Cash deposited bearing interest	377,854 02	185,459 94	563,313 96
Total amount due from the banks	63,785,248 12	48,122,894 28	111,908,142 40
RESOURCES OF THE BANKS.			
Gold, silver, and other coined metals in their banking- houses	2,891,624 29	936,778 59	3,828,402 88
Real estate	653,865 51	532,643 64	1,186,509 15
Bills of banks in this and of the other New England States	4,831,986 32	503,598 47	5,335,584 79
Balances due from other banks	4,335,953 94	3,889,728 36	8,225,682 30
Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, ex- cepting the balances due from other banks	51,081,808 06	42,260,145 22	93,341,953 28
Total amount of the resources of the banks	63,785,248 12	48,122,894 28	111,908,142 40
Date, rate, and amount of dividends since the last annual returns	Oct., 1853, 388,750 00 April, 1854, 1,218,600 00	Oct., 1853, 575,260 00 April, 1854, 895,027 00	Oct., 1853, 961,010 00* April, 1854, 2,114,627 00
Amount of reserved profits at the time of declaring the last dividend	2,320,169 13	1,634,166 06	3,954,335 19
Amount of debts due to each bank, secured by pledge of its stock	294,255 13	234,778 78	529,033 91
Amount of debts due and unpaid, and considered doubtful	203,527 81	113,103 95	316,631 76

Average dividend of thirty-six banks in Boston, from which the amount is returned, in April, 1854, is 4.11 per cent. Average dividend of one hundred and seven banks out of Boston, in April, 1854, is 3.99 per cent. Average dividend of one hundred and forty-one banks in the State, in April, 1854, is 4.06 per cent.

* Many of the banks failed making return of their October dividends.

REMARKS.

Boston Bank—"Amount of reserved profits" is subject to payment of State tax	\$4,500*
Tremont, Attleborough, and Marblehead—Amount of dividend not stated	
Union—Interest on discount received but not accrued, is included in "net profits on hand," and in "reserved profits."	
Roxbury—"Amount of debts due" includes loan to the Commonwealth	15,000*
Bunker Hill	15,000
Citizens'	3,000
Franklin County	3,000
Freeman's	15,000
John Hancock	2,000
Lynn Mechanics'	
Ocean	5,000
Powow River	2,000
Prescott	4,000
Quincy Stone	2,000
Randolph	7,500
Southbridge	2,000
Suffolk	20,000

CONDITION OF THE BANKS

D—Continued.

The following Banks were chartered at the session of 1854, and are embraced in the foregoing abstract, viz:

Location.	Name.	Amount of capital	Commenced operation.
Dowell.....	Merchants'.....	\$100,000 00	August 5
South Reading	South Reading	100,000 00	August 5

The following Banks were chartered at the session of 1854, and are not embraced in the foregoing abstract, viz:

Location.	Name.	Amount of capital	Commenced operation.
Beverly.....	Bass River.....	\$100,000 00	October 2
Blackstone	Blackstone River	100,000 00	
Brighton.....	Brighton Market.....	100,000 00	Sept'ber 19
Lynn.....	City.....	100,000 00	October 5
Worcester.....	City.....	200,000 00	Sept'ber 8
Conway.....	Conway.....	100,000 00	Sept'ber 13
Grafton.....	Grafton.....	100,000 00	August 25
Holliston	Holliston	100,000 00	October 20
East Boston.....	Maverick.....	400,000 00	Sept'ber, 18
Athol.....	Miller's River	100,000 00	Sept'ber 15
Monson.....	Monson.....	150,000 00	October 5
Charlestown	Monument	150,000 00	
Northborough	Northborough	100,000 00	
North Bridgewater.....	North Bridgewater	100,000 00	August 31
Lawrence.....	Pemberton.....	100,000 00	October 13
Provincetown.....	Provincetown	100,000 00	
Townsend	Townsend.....	100,000 00	Sept'ber 15
Edgartown.....	Vineyard	100,000 00	

D—Continued.

The capital stock of the following Banks was increased at the session of 1874, viz.

Location.	Name of bank.	Am't of increase	Remarks.
Lowell	Appleton	\$50,000 00	Paid.
Boston	Blackston	400,000 00	Paid.
Dorchester	Blue Hill	50,000 00	Paid.
Boston	Boylston	100,000 00	Paid.
Taunton	Bristol County	100,000 00	Paid.
South Boston	Broadway	50,000 00	
Charlestown	Bunker Hill	100,000 00	Paid.
Worcester	Central	100,000 00	Paid.
Boston	Columbian	250,000 00	\$200,000 paid in.
Boston	Eliot	450,000 00	\$60,000 paid in.
Fitchburg	Fitchburg	50,000 00	Paid.
Boston	Freeman's	50,000 00	Paid.
Boston	Grocers'	250,000 00	\$125,000 paid in.
Storbridge	Housatonic	50,000 00	Paid.
Boston	Howard Banking Company	250,000 00	
Springfield	John Hancock	50,000 00	Paid.
Lancaster	Lancaster	50,000 00	Paid.
Leicester	Leicester	50,000 00	Paid.
Taunton	Machinists'	50,000 00	Paid.
Great Barrington	Mahawee	50,000 00	Paid.
Boston	Mechanics'	50,000 00	Paid.
New Bedford	Mechanics'	200,000 00	Paid.
Fall River	Mechanics'	200,000 00	Paid.
Boston	National	450,000 00	\$230,000 paid in.
Canton	Proponset	50,000 00	
Puttfield	Puttfield	150,000 00	Paid.
Worcester	Quinsigamond	110,000 00	Paid.
Roxbury	Rockland	50,000 00	\$7,000 paid in.
Fitchburg	Rollstone	50,000 00	Paid.
Boston	Shawmut	250,000 00	Paid.
Southbridge	Southbridge	50,000 00	\$35,000 paid in.
Taunton	Taunton	100,000 00	Paid.
Danvers	Village	40,000 00	Paid.
Waltham	Waltham	50,000 00	
Lowell	Wamsit	50,000 00	Paid.
Boston	Washington	250,000 00	\$200,000 paid in.

Aggregate of seventy-three Savings Banks.

Number of depositors	136,654
Amount of deposits	\$25,936,857 63
Public funds	745,954 64
Loans on public funds	6,500 00
Bank stock	6,054,197 54
Loans on bank stock	992,109 66
Deposites in banks bearing interest	588,152 17
Railroad stock	130,621 25
Loans on railroad stock	256,268 00
Invested in real estate	164,667 49
Loans in mortgage of real estate	8,519,828 67
Loans to county or town	2,331,401 26
Loans on personal security	6,498,948 58
Cash on hand	276,931 78
Rate and amount of ordinary dividend for last year	4.04 per cent.
Average annual per cent. of dividends of last five years	Amount, 999,877 33
Annual expenses of the institutions	7.23 per cent.
	63,470 85

E.

Exhibiting the condition of the Banks of Rhode Island on Saturday, September 2, 1854, from the returns made to the General Assembly at its annual October session of said year.

[The secretary's circular, as by law provided, was issued on the 22nd day of September, 1854, requiring the banks to make returns of their condition on the second day of September, A. D. 1854.]

	PROVIDENCE.				
	American.	Arcade.	Atlantic.	Atlas.	Bank of America.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$950,850 00	\$757,000 00	\$104,300 00	\$51,000 00	\$147,100 00
Bills in circulation.....	116,602 00	309,541 00	39,928 00	56,796 00	70,429 00
Deposites on interest.....	19,111 56	20,699 29	.....	.....	3,600 00
Deposites not on interest.....	87,356 70	107,245 95	31,857 39	29,071 72	24,388 88
Debts due to other banks.....	2,036 76	9,401 20	5,400 00	5,100 00	2,007 04
Dividends unpaid.....	.....	1,663 00	72 00	.....	90 00
Net profits on hand.....	45,822 27	29,676 47	4,382 13	1,581 33	9,285 52
Total amount of liabilities.....	1,231,779 29	1,235,226 91	185,939 72	123,549 05	260,900 44
RESOURCES OF THE BANKS.					
Debts due from directors.....	17,975 00	11,242 00	3,760 00	5,407 00	3,254 00
Debts due from other stockholders.....	68,085 82	29,723 00	8,385 00	18,604 29	1,400 00
Debts due from all others.....	1,099,256 86	1,159,765 81	162,352 54	90,877 49	227,535 98
Specie actually in bank.....	10,471 81	5,300 40	1,968 95	1,581 00	2,621 93
Bills of other banks.....	1,495 80	17,313 00	7,433 50	6,756 35	13,671 17
Deposites in other banks.....	9,714 72	11,852 70	.....	319 92	10,415 36
Amount of its own stock held by the bank.....	.....	.....	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	14,779 28	.....	.....	.....	.....
Real estate.....	.....	.....	2,039 73	.....	2,000 00
Other property.....	.....	.....	.....	.....	.....
Total amount of resources.....	1,231,779 29	1,235,226 91	185,939 72	123,549 05	260,900 44
Increase of capital since last return.....	21,800 00	66,950 00	34,650 00	New bank	12,000 00
Par value of shares.....	50 00	50 00	50 00	50 00	50 00
Date, rate per cent, since annual ly, and amount of dividend.....	May 8, 1854, per cent, 33,178 27	July 6, 1854, 4 per cent, 30,000 00	April 3, 1854, 4 per cent, 4,000 00	New bank.	April 5, 1854, 4 per cent, 5,746 00
Amount of suspended paper considered bad or doubtful.....	130 00	.....	.....	.....	.....
Reserved profits at the time of the last dividend.....	25,139 28	20,293 13	894 85	.....	3,308 57
Amount loaned on pledges of stock in the bank.....	26,425 00	.....	400 00	.....	3,200 00
Amount and description of stock held as collateral security for loans, (see notes).....	3,000 00	27,600 00	.....	.....	.....
Debts due and not paid.....	1,060 00	.....	500 00	.....	560 00
Largest amount of indebtedness from any one person or firm.....	88,375 00	30,000 00	8,500 00	5,500 00	13,062 00
Amount of bills in circulation under five dollars.....	41,903 00	62,467 00	18,843 00	11,246 00	Sept 2, 1854, 5,884 00

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Bank of Commerce.	Bank of North America.	Blackstone Canal.	Butchers and Drovers.	City.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$1,000,000 00	\$723,650 00	\$500,000 00	\$242,350 00	\$380,000 00
Bills in circulation.....	82,913 00	69,600 00	298,100 00	115,633 00	77,988 25
Deposites on interest.....	6,012 08	5,000 00	30,550 00	.....	6,318 15
Deposits not on interest.....	69,916 29	94,078 53	88,312 68	46,224 63	58,396 49
Debts due to other banks.....	23,328 27	182,624 98	50,674 88	1,000 94	7,686 00
Dividends unpaid.....	617 75	2,597 78	1,561 05	321 00	1,060 00
Net profits on hand.....	62,996 00	26,089 43	57,832 97	10,972 87	26,819 54
		*13,441 02			
Total amount of liabilities.....	1,245,843 49	1,116,081 71	1,027,031 58	415,905 44	478,268 43
RESOURCES OF THE BANKS.					
Debts due from directors.....	500 00	9,000 00	22,300 00	6,787 00	15,625 00
Debts due from other stockholders.....	59,778 70	10,000 00	3,100 00	22,318 00	14,268 00
Debts due from a fathers.....	1,145,870 98	838,473 58	806,812 14	352,166 31	422,778 81
Specie actually in bank.....	8,185 83	19,000 00	20,100 00	2,059 17	2,323 58
Bills of other banks.....	5,695 13	15,810 07	31,562 71	11,899 00	6,281 50
Deposites in other banks.....	7,832 85	65,113 43	115,406 73	18,245 93	10,997 79
Amount of its own stock held by the bank.....		‡5,684 63			
Amount and description of stock in other banks, and of other stocks owned by the bank.....			‡27,750 00		
Real estate.....	18,000 00				6,123 75
Other property.....				2,500 00	
Total amount of resources.....	1,245,843 49	1,116,081 71	1,027,031 58	415,905 44	478,268 43
Increase of capital since last return.....		22,650 00		111,210 00	
Par value of shares.....	50 00	50 00	25 00	50 00	50 00
Date, rate per cent semi annual rate, and amount of dividend.....	April 7, 1854, 3 1/2 per cent., 35,000 00	July, 1854, 3 1/2 per cent., 25,054 75	July 6, 1854, 3 per cent., 15,000 00	April 3, 1854, 4 per cent., 9,330 00	July 5, 1854, 4 per cent., 11,999 94
Amount of suspended paper considered bad or doubtful.....		500 00	150 00		
Reserved profits at the time of the last dividend.....	35,334 22	16,000 00	50,000 00	3,212 38	21,449 61
Amount loaned on pledges of stock in the bank.....	44,850 00	20,000 00	500 00	1,760 00	13,998 00
Amount and description of stock held as collateral security for loans, (see notes).....					\$55,000 00
Debts due and not paid.....	300 00	3,800 00	6,251 42	1,170 60	2,932 63
Largest amount of indebtedness from any one per on or firm.....	76,189 00	50,000 00	38,500 00	30,000 00	12,409 33
Amount of bills in circulation under five dollars.....	27,043 00	20,300 00	53,019 00	20,523 00	Sept. 6, 1854, 19,296 23

* Due the State of Rhode Island, \$13,168 02; and bonus due the State, \$273.

‡ State orders.

‡ 375 shares in Whatcheer corporation.

§ Collateral security for a loan of \$6,000.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Commercial.	Continental.	Bank.	Exchange.	Globe.
DUE FROM THE BANKS.					
Capital stock actually paid in.	\$639,000 00	\$222,950 00	\$500,000 00	\$500,000 00	\$600,000 00
Bills in circulation.	35,146 00	44,216 00	38,434 00	56,600 00	66,058 00
Deposites on interest. ....	.....	2,721 63	.....	8,000 00	.....
Deposites not on interest.	86,411 09	19,153 97	41,221 89	56,098 89	92,116 68
Debts due to other banks.	30 50	2,076 58	5,405 47	12,060 87	18,209 53
Dividends unpaid.	3,669 00	154 00	.....	1,065 75	.....
Net profits on hand.	26,799 54	5,982 91	15,638 52	34,042 71	25,183 69
Total amount of liabilities.	790,940 13	297,258 09	600,702 88	667,868 22	832,167 90
RESOURCES OF THE BANKS.					
Debts due from directors.	13,700 00	2,916 00	29,352 63	28,610 00	23,216 72
Debts due from other stockholders.	9,127 00	12,267 00	4,250 00	5,400 00	43,994 11
Debts due from all others.	755,521 42	276,315 81	556,034 22	567,193 52	732,296 68
Specie actually in bank.	2,733 23	1,421 61	2,125 28	3,901 01	2,913 13
Bills of other banks.	3,714 00	1,907 79	1,286 47	5,367 29	4,965 14
Deposites in other banks.	6,144 48	2,429 88	4,634 28	7,393 40	24,782 12
Amount of its own stock held by the bank. ....	.....	.....	3,000 00	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank. ....	.....	.....	.....	.....	.....
Real estate. ....	.....	.....	.....	50,000 00	.....
Other property. ....	.....	.....	.....	.....	.....
Total amount of resources.	790,940 13	297,258 09	600,702 88	667,868 22	832,167 99
Increase of capital since last return.	53,550 00	77,540 00	.....	.....	.....
Par value of shares.	50 00	50 00	50 00	50 00	50 00
Date, rate per cent since annually, and amount of dividend.	July 15, 1854, 4 per cent., 25,131 00	April 3, 1854, 4 per cent., 8,752 00	May 15, 1854, 3½ per cent., 17,500 00	July 5, 1854, 3½ per cent., 17,500 00	May 15, 1854, 3½ per cent., 21,000 00
Amount of suspended paper considered bad or doubtful. ....	.....	.....	1,020 00	.....	.....
Reserved profits at the time of the last dividend.	20,181 22	146 67	7,274 50	27,906 04	12,200 00
Amount loaned on pledges of stock in the bank.	20,727 00	9,126 00	9,850 00	12,310 00	21,760 00
Amount and description of stock held as collateral security for loans, (see notes). ....	.....	.....	.....	.....	.....
Debts due and not paid. ....	.....	.....	1,147 00	1,000 00	2,000 00
Largest amount of indebtedness from any one person or firm.	51,000 00	18,200 00	31,500 00	51,300 00	147,800 00
Amount of bills in circulation under five dollars.	30,146 00	16,089 00	24,469 60	Can't tell.	11,213 00

E.—Abstract exhibiting the condition of the Banks in Rhode Island.—Continued.

	PROVIDENCE.				
	Grocers and Producers'	High Street.	Jackson.	Liberty.	Manufacturers'
DEBTS FROM THE BANKS.					
Capital stock actually paid in.....	\$148,400 00	\$190,000 00	\$127,130 00	\$56,021 00	\$500,000 00
Bills in circulation.....	77,239 00	37,936 00	60,488 00	38,749 00	52,095 00
Deposites on interest.....	9,496 60			1,837 99	13,779 00
Deposites not on interest.....	40,134 88	41,696 55	26,898 19	26,400 76	51,389 53
Dividends due to other banks.....	2,884 89		2,467 47		10,679 37
Dividends unpaid.....	7,420 00	528 00			556 50
Net profits on hand.....	2,808 61	2,672 85	4,189 94	2,013 26	23,980 56
Total amount of liabilities.....	288,683 98	202,822 40	221,173 60	125,021 01	652,439 96
RESOURCES OF THE BANKS.					
Debts due from directors.....	11,776 54	7,400 00	2,500 00	768 00	9,850 00
Debts due from other stockholders.....	19,171 64	3,276 34	14,151 69	18,608 00	4,500 00
Debts due from all others.....	221,732 65	175,811 91	196,616 26	95,391 09	621,053 83
Specie actually in bank.....	2,263 35	2,502 40	1,998 15	1,773 98	4,151 24
Bills of other banks.....	25,639 80	1,931 55	4,130 92	5,708 45	7,055 00
Deposites in other banks.....	3,100 00	7,300 00	416 35	2,771 49	3,514 37
Amount of its own stock held by the bank.....					
Amount and description of stock in other banks, and of other stocks owned by the bank.....					
Real estate.....		1,600 00			2,315 52
Other property.....	2,000 00		1,360 23		
Total amount of resources.....	288,683 98	202,822 40	221,173 60	125,021 01	652,439 96
Increase of capital since last return.....	73,080 00		New bank.	New bank	
Par value of shares.....	50 00	50 00	50 00	50 00	100 00
Date, rate per cent, sum annually, and amount of dividend.....	Sept. 1, 1854, 5 per cent, 7,420 00	Aug. 3, 1854, 4 per cent, 4,800 00			April 6, 1854, 3 per cent, 17,500 00
Amount of suspended paper con- sidered bad or doubtful.....					
Reserved profits at the time of the last dividend.....	2,800 00	1,451 74			11,722 48
Amount loaned on pledges of stock in the bank.....	1,560 00			100 00	9,450 00
Amount and description of stock held as collateral security for loans, (see notes).....	*6,000 00				
Debts due and not paid.....	2,185 00	2,019 51			
Largest amount of indebtedness from any one person or firm.....	10,262 77	12,500 00	12,140 95	9,500 00	53,000 00
Amount of bills in circulation un- der five dollars.....		14,447 00	28,253 00	21,829 00	20,515 00

* Providence and Worcester Railroad Company.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Mechanics'.	Mechanics & Manufacturers'.	Mercantile.	Merchants'.	Mount Vernon.
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$500,000 00	\$255,700 10	\$49,070 00	\$500,000 00	\$60,000 00
Bills in circulation.....	58,075 00	169,600 75	43,648 00	23,497 00	41,351 00
Deposites on interest.....	700 00	3,453 91	.....	90 51	8,936 01
Deposites not on interest.....	60,035 04	37,691 39	35,087 46	16,195 02	11,989 87
Debts due to other banks.....	7,888 67	15,994 39	.....	407,368 62	1,400 57
Dividends unpaid.....	1,450 75	1,675 20	*New bank	2,475 25	121 50
Net profits on hand.....	19,434 17	12,038 85	1,735 32	29,109 92	3,531 65
Total amount of liabilities.....	647,675 63	496,164 49	129,540 78	978,736 32	127,350 60
RESOURCES OF THE BANKS.					
Debts due from directors.....	3,025 00	31,018 28	6,250 00	4,300 00	4,350 00
Debts due fr. in other stockholders	7,350 00	17,850 20	1,600 00	3,000 00	5,782 64
Debts due from all others.....	601,718 67	418,900 54	103,026 57	523,681 50	100,621 16
Specie actually in bank.....	6,024 17	2,700 00	3,841 46	25,150 85	1,572 80
Bills of other banks.....	2,224 13	25,695 47	2,882 55	231,464 85	2,700 00
Deposites in other banks.....	3,342 10	.....	9,514 49	162,919 06	.....
Amount of its own stock held by the bank.....	.....	.....	.....	.....	7,792 00
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	.....	.....	.....	.....
Real estate.....	20,000 00	.....	.....	28,200 00	4,550 00
Other property.....	3,291 56	.....	2,425 71	.....	.....
Total amount of resources.....	647,675 63	496,164 49	129,540 78	978,736 32	127,350 60
Increase of capital since last return	.....	13,320 00	New bank	.....	.....
Par value of shares.....	50 00	50 00	50 00	50 00	16 00
Date, rate per cent semi annually, and amount of dividend.....	June 30, 1854, 34 per cent, 17,500 00	July 6, 1854, 4 per cent, 10,224 80	.....	4 per cent, 20,000 00	Mar 6, 1854, 34 per cent, 1,875 60
Amount of suspended paper considered bad or doubtful.....	185 00	8,285 49	.....	.....	12,122 02
Reserved profits at the time of the last dividend.....	14,021 61	9,368 81	.....	15,774 22	1,000 00
Amount loaned on pledges of stock in the bank.....	4,875 00	.....	.....	4,800 00	350 00
Amount and description of stock held as collateral security for loans, (see notes).....	.....	63,489 22	.....	.....	.....
Debts due and not paid.....	1,045 00	17,598 00	250 00	.....	4,507 41
Largest amount of indebtedness from any one person or firm.....	27,000 00	30,000 00	6,800 00	48,000 00	5,400 00
Amount of bills in circulation under five dollars.....	16,000 00	.....	18,068 00	5,000 00	9,000 00

* This bank went into operation on the 3d of July, 1854.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

PROVIDENCE.

	National.	Pawtucket.	Phenix.	Providence.	Roger Williams.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$160,000 00	\$150,000 00	\$300,000 00	\$500,000 00	\$499,950 00
Bills in circulation	115,191 25	30,101 00	59,711 00	224,000 00	55,151 00
Deposites on interest	20,999 34		24,693 53	50,000 00	
Deposites not on interest	40,518 96	19,005 23	69,681 67	70,388 90	96,105 68
Debts due to other banks	378 65	3,300 00	47 77	13,135 97	6,849 62
Dividends unpaid		2,850 50	606 00	Included in deposits.	18,950 89
Net profits on hand.....	5,664 02	11,254 02	33,317 04	162,195 25	54,825 61
Total amount of liabilities	372,752 22	216,650 45	488,057 01	1,018,720 12	731,832 78
RESOURCES OF THE BANKS.					
Debts due from directors	5,250 00	11,800 00	37,800 00		
Debts due from other stockholders	4,300 00	800 00	7,880 64	20,200 00	2,500 00
Debts due from all others.....	297,013 00	196,189 32	389,834 36	940,040 59	677,356 36
Specie actually in bank	3,598 00	1,367 38	8,313 46	26,017 13	16,447 83
Bills of other banks	37,010 54	5,514 89	11,458 58	12,185 13	10,507 16
Deposites in other banks.....	25,580 63	978 66	9,001 25	16,277 27	11,021 43
Amount of its own stock held by the bank					
Amount and description of stock in other banks, and of other stocks owned by the bank.....			27,500 00		
Real estate				14,000 00	14,000 00
Other property			1,268 72		
Total amount of resources	372,752 22	216,650 45	488,057 01	1,018,720 12	731,832 78
Increase of capital since last return					
Par value of shares	\$100, \$80 paid	50 00	50 00	400 00	75 00
Date, rate per cent. semi annually, and amount of dividend.....	July 5, 1854, 5 per cent., 8,000 00	Aug 6, 1854, 4 per cent., 6,000 00	May 20, 1854, 4 per cent., 12,000 00	Oct. 3, 1854, 4 per cent., 20,000 00	Sept. 1, 1854, 3½ per cent., 17,499 13
Amount of suspended paper considered bad or doubtful					
Reserved profits at the time of the last dividend.....	2,743 72	10,000 00	25,960 64	147,314 08	54,814 04
Amount loaned on pledges of stock in the bank	5,250 00	7,200 00	2,350 00	10,200 00	2,500 00
Amount and description of stock held as collateral security for loans, (see notes)	*1,000 00			111,000 00	
Debts due and not paid	1,334 56	2,294 00	4,754 00		
Largest amount of indebtedness from any one person or firm	15,000 00	7,500 00	16,900 00	87,500 00	83,226 00
Amount of bills in circulation under five dollars.....	73,741 25	17,396 00	23,441 00	65,000 00	16,890 00

* Two shares in Saunders's Cotton Mill, at \$500 each.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.				
	Smithfield Lime Rock.	State.	Trust.	Union.	Weybossett
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$228,700 00	\$150,000 00	\$200,000 00	\$500,000 00	\$415,150 00
Bills in circulation	45,734 00	69,397 00	51,795 00	58,830 00	236,771 50
Deposites on interest.....	9,140 00	1,077 76	.....	.....	3,300 00
Deposites not on interest.....	32,593 73	31,245 55	31,286 23	84,794 12	51,190 45
Debts due to other banks.....	4,604 42	.....	.....	37,461 45	13,615 22
Dividends unpaid.....	22,331 85	404 00	618 00	1,524 25	5,354 00
Net profits on hand.....	6,730 54	8,485 53	13,210 96	14,351 29	10,306 98
Total amount of liabilities.....	329,229 42	260,609 84	299,910 19	694,961 11	765,688 15
RESOURCES OF THE BANKS.					
Debts due from directors.....	900 00	13,300 94	12,815 00	23,300 00	8,200 00
Debts due from other stockholders	25,534 00	17,312 09	500 00	3,325 00	3,085 61
Debts due from all others.....	287,413 25	200,497 94	269,516 12	637,806 65	675,800 62
Specie actually in bank.....	1,646 00	5,321 71	3,883 68	4,446 00	1,376 91
Bills of other banks.....	1,968 37	9,749 52	3,106 00	7,091 98	6,426 71
Deposites in other banks.....	11,737 80	14,407 64	9,171 63	5,402 37	70,798 30
Amount of its own stock held by the bank.....	.....	.....	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	.....	.....	.....	.....
Real estate.....	.....	.....	.....	13,556 11*	.....
Other property.....	.....	.....	917 46	.....	.....
Total amount of resources.....	329,229 42	260,609 84	299,910 19	694,961 11	765,688 15
Increase of capital since last re- turn.....	12,950 00	.....	.....	.....	28,150 00
Par value of shares.....	50 00	50 00	50 00	50 00	50 00
Date, rate per cent semi annu- ally, and amount of dividend ..	July 3, 1854, 4 per cent, 9,100 00	April 1, 1854, 4 per cent, 6,000 00	June 15, 1854, 4 per cent, 8,000 00	July 6, 1854, 3½ per cent, 17,500 00	Aug 6, 1854, 4 per cent, 17,740 00
Amount of suspended paper con- sidered bad or doubtful.....	.....	.....	.....	1,984 99	150 00
Reserved profits at the time of the last dividend.....	6,764 36	3,186 00	8,867 92	10,000 00	7,782 00
Amount loaned on pledges of stock in the bank.....	890 00	2,040 00	5,000 00	1,125 00	5,635 61
Amount and description of stock held as collateral security for loans, (see notes).....	15,000 00	.....	.....	.....	.....
Debts due and not paid.....	4,075 00	4,582 25	9,677 34	1,984 99	2,150 00
Largest amount of indebtedness from any one person or firm....	24,575 00	20,000 00	11,500 00	25,012 00	18,000 00
Amount of bills in circulation un- der five dollars.....	11,564 00	Not stated....	Sept 8, 1854, 15,009 00	23,229 00	Not stated.

* Including furniture.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	PROVIDENCE.		NEWPORT.		
	Westminster.	Whatcheer.	Aquidnick.	Bank of Rhode Island.	Merchants'.
DEF FROM THE BANKS.					
Capital stock actually paid in....	\$49,130 00	\$100,000 00	\$44,710 00	\$100,000 00	\$100,000 00
Bills in circulation	5,865 00	35,920 00	40,990 00	36,287 00	50,536 50
Deposites on interest		4,100 00		1,810 31	
Deposites not on interest	8,614 17	17,225 93	30,808 24	23,831 68	35,552 93
Debts due to other banks		620 25		1,086 80	1,231 16
Dividends unpaid				897 00	548 00
Not profits on hand	382 06	5,045 73	1,038 18	2,172 90	5,437 62
Total amount of liabilities	63,991 23	162,922 07	117,546 42	166,085 69	193,306 21
RESOURCES OF THE BANKS.					
Debts due from directors	9,454 50	10,231 00	4,583 49	13,728 00	4,950 00
Debts due from other stockholders	12,646 92	1,000 00	3,800 00	21,841 20	9,125 00
Debts due from all others	22,658 71	137,876 66	94,961 01	97,225 30	152,213 73
Specie actually in bank	36 58*	863 56	2,141 10	4,830 44	5,114 58
Bills of other banks	1,152 00	6,947 17	4,057 07	5,164 17	7,404 21
Deposites in other banks	16,200 00	2,889 17	7,303 75	2,635 21	7,099 69
Amount of its own stock held by the bank				600 00	4,400 00
Amount and description of stock in other banks, and of other stocks owned by the bank				12,529 20	
Real estate				3,500 00	3,000 00
Other property	1,842 52	3,114 51	700 00	4,034 17	
Total amount of resources	63,991 23	162,922 07	117,546 42	166,085 69	193,306 21
Increase of capital since last return					
Par value of shares	New bank. 50 00	50 00	50 00	100 00	100 00
Date, rate per cent semi annually, and amount of dividend		April 3, 1851, 4 per cent, 4,000 00		3 per cent, 3,000 00	April 5, 1854, 3½ per cent, 3,500 00
Amount of suspended paid and bad or doubtful				1,431 15	2,500 00
Reserved profits at the time of the last dividend		1,519 54		1,877 67	1,445 88
Amount loaned on pledges of stock in the bank	18,774 42	4,000 00		7,280 00	4,100 00
Amount and description of stock held as collateral security for loans, (see notes)			6,000 00	4,620 00	
Debts due and not paid				16,890 00	15,894 97
Largest amount of indebtedness from any one person or firm	5,410 00	15,512 02	4,000 00	24,741 33	13,074 00
Amount of bills in circulation under five dollars	4,570 00	23,580 00	12,500 00	29,575 00	13,060 00

* Specie funds included \$16,200 deposited in Bank of North America.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	NEWPORT.				
	New England Commercial	New port.	Newport Ex- change	Rhode Island Union.	Traders'.
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$75,000 00	\$120,000 00	\$60,000 00	\$165,000 00	\$75,000 00
Bills in circulation.....	36,095 00	117,991 25	33,251 00	49,335 00	55,588 00
Deposites on interest.....	.....	.....	.....	.....	.....
Deposites not on interest.....	24,511 65	40,119 87	24,003 19	31,634 38	42,999 12
Debits due to other banks.....	.....	.....	1,017 27	102 69	2,240 16
Dividends unpaid.....	6,432 04	1,133 30	.....	1,319 50	364 00
Net profits on hand.....	.....	5,994 43	3,968 08	4,533 95	5,500 85
Total amount of liabilities.....	142,631 94	285,238 85	122,239 54	252,224 52	181,692 13
RESOURCES OF THE BANKS.					
Debts due from directors.....	6,250 00	9,813 91	3,006 21	11,890 06	3,079 00
Debts due from other stockholders.....	3,171 25	7,546 20	3,028 88	1,750 00	1,510 00
Debts due from all others.....	112,418 39	234,025 81	94,767 63	200,874 69	149,508 48
Specie actually in bank.....	2,701 29	5,363 74	3,088 52	4,754 73	3,253 87
Bills of other banks.....	5,336 10	4,332 39	7,670 02	6,066 07	6,398 97
Deposites in other banks.....	8,194 91	16,150 61	2,011 32	6,892 78	17,911 81
Amount of its own stock held by the bank.....	950 00	.....	3,850 00	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	100 00	380 00	11,136 12	.....
Real estate.....	3,650 00	7,906 16	4,423 50	8,562 63	.....
Other property.....	.....	.....	13 46	207 44	.....
Total amount of resources.....	142,631 94	285,238 85	122,239 54	252,224 52	181,692 13
Increase of capital since last re- turn.....	.....	.....	.....	.....	15,000 00
Par value of shares.....	50 00	60 00	50 00	95 00	40 00
Date, rate per cent semi annu- ally, and amount of dividend.....	July 1, 1854, 4 per cent, 3,000 00	July 1, 1854, 4 per cent, 4,800 00	May 1, 1854, 4 per cent, 2,236 00	July 1, 1854, 3 1/2 per cent, 5,211 00	July 1, 1854, 5 per cent, 3,592 00
Amount of suspended paper, con- sidered bad or doubtful.....	.....	.....	.....	120 00	.....
Reserved profits at the time of the last dividend.....	4,636 78	3,458 52	562 17	1,944 09	2,658 00
Amount loaned on pledges of stock in the bank.....	9,141 25	10,516 00	5,328 88	8,166 58	3,260 00
Amount and description of stock held as collateral security for loans, (see notes).....	.....	113,173 00	6,000 00	.....	10,000 00
Debts due and not paid.....	19,641 25	.....	11,466 67	3,411 76	1,040 00
Largest amount of indebtedness from any one person or firm.....	21,500 00	*50,000 00	14,850 00	14,000 00	15,000 00
Amount of bills in circulation under five dollars.....	9,625 00	About 30,000 00	7,897 00	13,708 00	9,967 00

* Collaterally secured.

† Of which \$1,300 is secured by mortgage on real estate.

‡ Of which \$5,000 is collaterally secured.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	SMITHFIELD.				
	Globe.	Smithfield Exchange.	Smithfield Union.	Village.	Citizens'.
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00	\$56,900 00
Bills in circulation.....	33,403 00	66,270 00	36,300 00	29,066 00	27,167 00
Deposits on interest.....	7,282 35	17,965 35	36,238 87	4,361 59	1,081 10
Deposits not on hand.....	7,288 32	7,635 23	33,462 43	.....	13,651 27
Debts due to other banks.....	1,848 50	1,711 90	21,750 00	336 25	1,783 25
Dividends unpaid.....	721 41	12,271 16	4,188 91	4,064 91	2,119 22
Net profits on hand.....	.....	.....	.....	.....	.....
Total amount of liabilities.....	150,523 58	205,853 63	162,030 21	137,828 75	102,701 84
RESOURCES OF THE BANKS.					
Debts due from directors.....	2,500 00	1,459 00	2,300 00	445 00	5,029 00
Debts due from other stockholders.....	2,394 09	2,217 00	.....	4,135 92	1,450 00
Debts due from all others.....	141,508 91	193,010 62	157,048 76	127,551 72	77,816 76
Specie actually in bank.....	1,662 26	1,651 01	1,651 45	2,289 33	901 45
Bills of other banks.....	1,939 00	16 00	550 00	74 00	4,114 00
Deposits in other banks.....	619 32	7,500 00	.....	2,932 78	9,491 63
Amount of its own stock held by the bank.....	.....	.....	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	.....	.....	.....	.....
Real estate.....	.....	.....	480 00	.....	.....
Other property.....	.....	.....	.....	.....	.....
Total amount of resources.....	150,523 58	205,853 63	162,030 21	137,828 75	102,701 84
Increase of capital since last return.....	.....	26,000 00	.....	14,600 00	4,900 00
Par value of shares.....	25 00	40 00	50 00	50 00	25 00
Rate per cent semi-annually, and amount of dividend.....	Aug 2, 1854, 3 per cent, 3,000 00	July 1, 1854, 4 per cent, 4,500 00	Aug 21, 1851, 3 per cent, 3,500 00	May 1, 1851, 3 per cent, 3,325 00	Aug 31, 1854, 3 per cent, 1,991 50
Amount of suspended paper considered bad or doubtful.....	.....	.....	.....	975 00	.....
Reserved profits at the time of the last dividend.....	202 04	10,480 33	3,672 48	1,588 65	2,117 62
Amount loaned on pledges of stock in the bank.....	.....	3,676 00	.....	.....	.....
Amount and description of stock held as collateral security for loans, (see notes).....	.....	.....	.....	.....	.....
Debts due and not paid.....	21,561 57	8,170 88	4,745 83	975 00	8,869 00
Largest amount of indebtedness from any one person or firm.....	21,453 69	16,710 26	30,000 00	Not stated.	5,709 22
Amount of bills in circulation under five dollars.....	Unknown.	Unknown	8,949 00	8,741 00	14,447 00

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	CUMBERLAND.				BRISTOL.
	Cumberland.	Producers'.	Railroad.	Woonsocket Falls.	Bank of Bristol.
DUE FROM THE BANKS.					
Capital stock actually paid in	\$125,000 00	\$155,000 00	\$97,950 60	\$134,600 00	\$150,000 00
Bills in circulation	40,947 00	48,282 00	19,106 00	37,618 25	12,121 00
Deposites on interest .....	.....	.....	.....	1,500 00	.....
Deposites not on interest	2,591 95	40,091 60	20,855 68	29,185 09	1,777 78
Debts due to other banks .....	.....	.....	1,330 17	5,022 58	10,258 11
Dividends unpaid .....	.....	.....	3,918 00	.....	174 00
Net profits on hand	7,684 17	7,885 52	1,012 63	8,408 05	1,000 71
Total amount of liabilities	183,623 12	251,259 12	144,172 48	216,333 97	175,331 60
RESOURCES OF THE BANKS.					
Debts due from directors	7,300 00	1,400 00	16,550 00	13,200 00	26,843 77
Debts due from other stockholders	1,150 00	22,307 00	4,000 00	6,905 46	67,883 00
Debts due from all others	168,275 39	218,906 21	112,682 25	180,413 26	59,593 86
Specie actually in bank	1,765 00	1,120 26	969 12	2,025 63	3,210 97
Bills of other banks	1,910 11	163 00	6,471 11	5,569 62	1,900 00
Deposites in other banks	922 62	7,312 65	3,500 00	3,500 00	.....
Amount of its own stock held by the bank .....	.....	.....	.....	.....	5,300 00
Amount and description of stock in other banks, and of other stocks owned by the bank .....	.....	.....	.....	.....	600 00
Real estate	2,000 00	.....	.....	720 00	.....
Other property .....	.....	.....	.....	.....	.....
Total amount of resources	183,623 12	251,259 12	144,172 48	216,333 97	175,331 60
Increase of capital since last return	4,150 00	30,000 00	17,550 00	650 00	.....
Par value of shares	50 00	25 00	50 00	50 00	100 00
Date, rate per cent semi-annually, and amount of dividend	Mar 27, 1854, 3 1/4 per cent, 4,375 00	3 1/2 per cent., 8,750 00	Sept. 4, 1854, 4 per cent, 3,918 00	April 5, 1854, 4 per cent, 5,000 00	..... 8,750 00 4,375 00
Amount of suspended paper considered bad or doubtful	292 17	.....	.....	500 00	4,250 00
Reserved profits at the time of the last dividend	3,408 53	688 96	1,012 63	3,706 88	14 82
Amount loaned on pledges of stock in the bank .....	.....	.....	.....	.....	29,912 41
Amount and description of stock held as collateral security for loans, (see notes) .....	.....	.....	.....	.....	.....
Debts due and not paid	21,701 50	12,901 00	4,935 50	10,750 50	9,041 81
Largest amount of indebtedness from any one person or firm	18,500 00	11,621 66	14,500 00	11,992 88	66,144 00
Amount of bills in circulation under five dollars	12,322 00	Unknown ...	6,491 00	Unknown ...	Unknown.

E.—Abstract exhibiting the condition of the Banks in Rhode Island.—Continued.

	BRISTOL.			NORTH PROVIDENCE.	
	Commercial.	Eagle.	Freeman's.	N. E. Pacific.	North Providence.
DUE FROM THE BANKS.					
Capital stock actually paid in.....	\$52,500 00	\$50,000 00	\$67,000 00	\$175,500 00	\$117,800 00
Bills in circulation	24,160 00	18,152 00	33,000 00	78,843 00	37,918 00
Deposits on interest	1,100 00	1,100 00	750 00	750 00	3,603 90
Deposits not on interest.....	5,109 18	8,298 29	21,275 19	52,027 64	26,961 80
Debts due to other banks.....	2,295 97	1,606 35	3,596 11	6,119 87	6,119 87
Dividends unpaid	4 13	317 25	394 40	1,102 25	.....
Net profits on hand.....	2,492 64	3,349 92	3,358 00	12,783 51	6,081 33
Total amount of liabilities.....	86,598 92	83,173 81	123,027 59	324,602 51	198,485 00
RESOURCES OF THE BANKS.					
Debts due from directors.....	11,146 24	14,160 00	900 00	8,525 00	15,600 00
Debts due from other stockholders.....	627 69	.....	3,640 00	3,900 00	25 00
Debts due from all others.....	56,330 22	53,116 28	105,413 59	273,812 47	163,795 98
Specie actually in bank.....	872 83	1,506 66	1,100 00	1,641 26	2,860 02
Bills of other banks.....	1,411 00	5,113 47	6,774 00	15,934 18	15,704 00
Deposits in other banks	760 57	6,777 40	8,500 00	13,990 10	.....
Amount of its own stock held by the bank .....	.....	2,500 00	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	7,204 17	.....	.....	.....	.....
Real estate	8,213 20	.....	.....	5,799 50	.....
Other property .....	.....	.....	.....	.....	800 00
Total amount of resources.....	86,598 92	83,173 81	123,027 59	324,602 51	198,485 00
Increase of capital since last return .....	.....	.....	.....	29,950 00	3,600 00
Par value of shares	35 00	25 00	20 00	50 00	50 00
Dividend per cent since annually.....	.....	.....	.....	.....	.....
Amount of dividend.....	April 5, 1854, 3 1/2 per cent, 1,835 50	July 3, 1854, 3 per cent, 1,500 00	July 4, 1854, 3 per cent, 2,600 00	June 30, 1854, 4 per cent, 6,888 00	July 1, 1854, 4 per cent., 4,620 00
Amount of suspended paper considered bad or doubtful.....	.....	.....	.....	.....	291 97
Reserved profits at the time of the last dividend.....	6 54	9,460 48	3,342 00	9,566 21	4,054 21
Amount loaned on pledges of stock in the bank.....	3,675 00	14,160 00	3,310 00	5,750 00	.....
Amount and description of stock held as collateral security for loans, (see notes) .....	.....	.....	1,000 00	.....	.....
Debts due and not paid.....	7,581 96	235 00	2,698 75	1,670 25	4,600 41
Largest amount of indebtedness from any one person or firm.....	5,780 25	12,960 00	15,802 50	14,000 00	9,900 00
Amount of bills in circulation under five dollars.....	13,755 00	7,538 00	Unknown ...	25,496 00	7,360 00

CONDITION OF THE BANKS

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	NORTH- PROVIDENCE.		WARREN.		SOUTH BOSTON.	
	People's.		Warren.	Hope.	Landholders.	People's Ex- change
DUE FROM THE BANKS.						
Capital stock actually paid in.....	\$150,000 00		\$174,500 00	\$125,000 00	\$150,000 00	\$11,670 00
Bills in circulation.....	84,905 00		47,560 25	29,782 00	36,745 00	40,372 00
Deposits on interest.....	8,219 29				8,335 96	5,000 00
Deposits not on interest.....	50,681 15		36,781 97	8,958 31	3,123 48	5,521 48
Deposits due to other banks.....	6,133 89		999 41	1,011 97	8,600 41	3,325 56
Dividends unpaid.....	482 25				1,004 00	
Net profits on hand.....	18,475 23		11,413 38	13,839 63	6,673 01	22 51
Total amount of liabilities.....	318,876 81		271,255 01	178,611 91	214,481 86	93,911 58
RESOURCES OF THE BANKS.						
Debts due from directors.....	2,110 66		19,750 00	23,993 13	21,780 00	2,600 00
Debts due from other stockholders.....	7,113 65		21,011 50	4,389 00	20,119 81	23,582 00
Debts due from all others.....	302,838 73		202,154 85	147,145 63	166,904 72	53,061 58
Specie actually in bank.....	2,387 66		1,728 81	1,738 47	2,565 33	268 00
Bills of other banks.....	1,864 17		2,619 85	1,412 00	3,812 00	1,230 00
Deposites in other banks.....	2,332 62		17,460 00	2,606 68		12,150 00
Amount of its own stock held by the bank.....						
Amount and description of stock in other banks, and of other stocks owned by the bank.....						
Real estate.....			2,000 00			
Other property.....						
Total amount of resources.....	318,876 81		271,255 01	178,611 91	214,481 86	93,911 58
Increase of capital since last return.....	19,500 00		21,500 00			
Par value of shares.....	50 00		50 00	100 00	50 00	50 00
Date, rate per cent, semi annual ly, and amount of dividend.....	July 3, 1854, 5 per cent, 7,500 00		July 1, 1854, 4 per cent, 6,888 00	Aug 1, 1854, 3½ per cent, 1,375 00	May 2, 1854, 4 per cent, 6,600 00	
Amount of suspended paper con- sidered bad or doubtful.....					375 94	
Reserved profits at the time of the last dividend.....	14,500 00		7,835 00	12,892 24	3,871 52	
Amount loaned on pledges of stock in the bank.....			16,612 00	8,664 00	13,979 81	
Amount and description of stock held as collateral security for loans, (see notes).....						
Debts due and not paid.....	2,000 00		250 00	2,913 16	11,314 00	1,600 00
Largest amount of indebtedness from any one person or firm.....	9,200 00		27,151 30	29,161 54	17,300 00	11,000 00
Amount of bills in circulation un- der five dollars.....	21,185 00		11,880 25	9,158 00	17,937 00	18,000 00

* Town of North Providence.

E. Abstract exhibiting the condition of the Banks in Rhode Island.—Continued.

	SOUTH KINGSTOWN.		WESTERLY.		
	Bank of South County	Wakefield	Hopkinton	Niantic.	Phenix.
DUE FROM THE BANKS.					
"Capital stock actually paid in.....	\$100,000 00	\$89,500 00	\$100,000 00	\$51,960 00	\$150,000 00
Bills in circulation	34,684 00	26,199 00	73,162 00	33,949 00	32,612 00
Deposites on interest	1,500 00	1,500 00	7,856 83	.....	.....
Deposites not on interest	10,881 46	2,777 81	1,919 51	12,526 17	4,660 78
Debts due to other banks	5,794 28	5,930 02	8,355 66	.....	1,143 49
Dividends unpaid	884 50	167 00	416 00	.....	1,307 50
Net profits on hand	1,723 71	8,105 88	5,923 79	1,657 12	4,789 81
Total amount of liabilities.....	171,967 98	144,194 71	197,635 79	100,102 89	191,813 61
RESOURCES OF THE BANKS.					
Debts due from directors.....	8,615 00	1,540 00	5,265 32	.....	28,291 63
Debts due from other stockholders.....	22,313 14	11,603 21	51,820 00	23,217 73	13,628 16
Debts due from all others.....	11,212 76	121,911 70	131,644 43	51,181 77	117,632 41
Specie actually in bank	1,333 08	2,020 01	1,012 67	887 84	2,751 04
Bills of other banks	54 00	1,949 00	1,500 00	5,047 82	2,290 37
Deposites in other banks	3,500 00	3,670 76	3,539 47	18,515 98	.....
Amount of its own stock held by the bank .....	.....	.....	.....	.....	.....
Amount and description of stock in other banks, and of other stocks owned by the bank.....	.....	.....	.....	.....	.....
Real estate	3,000 00	1,500 00	2,853 90	1,211 75	1,200 00
Other property	938 00	.....	.....	.....	.....
Total amount of resources.....	154,967 98	141,194 71	197,635 79	100,102 89	191,813 61
Increase of capital since last return.....	.....	.....	*25,000 00	.....	25,000 00
Par value of shares.....	50 00	50 00	50 00	50 00	50 00
Date, rate per cent semi annually, and amount of dividend	3 per cent	April 6, 1854, 1 per cent.	April 1, 1854, 4 per cent.	.....	July 3, 1854, 3½ per cent.,
Amount of suspended paper considered bad or doubtful.....	9,472 18	300 00	.....	.....	.....
Reserved profits at the time of the last dividend .....	.....	5,234 19	627 02	.....	3,023 17
Amount loaned on pledges of stock in the bank	12,376 00	7,518 00	.....	.....	14,618 47
Amount and description of stock held as collateral security for loans, (see notes).....	9,695 00	.....	31,500 00	1,000 00	.....
Debts due and not paid	25,295 61	15,631 04	6,094 00	.....	2,556 00
Largest amount of indebtedness from any one person or firm.....	14,000 00	12,450 00	24,000 00	7,144 12	8,699 05
Amount of bills in circulation under five dollars.....	23,130 00	8,000 00	.....	7,800 00	13,633 00

* Exclusive of balance of previous increase paid in.

CONDITION OF THE BANKS

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	WESTERLY.	WARWICK		EAST GREENWICH.	
	Washington.	Centerville.	Warwick.	Rhode Island Central.	Rhode Island Exchange.
DUE FROM THE BANKS.					
Capital stock actually paid in....	\$150,000 00	\$100,000 00	\$25,000 00	\$81,960 00	\$46,100 00
Bills in circulation	81,900 00	38,363 25	7,419 00	3,221 00	41,600 00
Deposites on interest	10,361 63				3,500 00
Deposites not on interest	3,683 60	19,129 30	2,803 39	3,841 12	20,811 18
Debts due to other banks	7,973 51				3,500 10
Dividends unpaid	2,555 00	722 01		6 71	206 23
Net profits on hand	11,096 68	4,318 11	182 61	829 86	2,599 64
Total amount of liabilities.....	272,000 41	162,863 00	34,982 00	89,852 03	118,407 15
RESOURCES OF THE BANKS.					
Debts due from directors	41,673 56	8,686 00	5,813 60	16,000 00	1,700 00
Debts due from other stockholders	11,029 32	3,111 00	110 00	9,087 83	7,650 00
Debts due from all others	211,077 67	132,001 79	22,922 38	51,846 28	101,092 89
Specie actually in bank	2,369 10	5,111 00	1,054 25	251 77	2,006 63
Bills of other banks	1,497 89	3,177 00	231 00	4,907 00	2,153 95
Deposites in other banks	1,912 00	9,212 31	2,554 37	10,046 90	300 00
Amount of its own stock held by the bank			1,625 00		
Amount and description of stock in other banks and of other stocks owned by the bank			\$530 00		
Real estate	2,500 00	1,000 00		3,060 00	
Other property			500 00	792 25	389 68
Total amount of resources.....	272,000 41	162,862 00	34,982 00	89,852 03	118,407 15
Increase of capital since last return		25,000 00			16,100 00
Par value of shares	50 00	50 00	25 00	15 00	50 00
Date, rate percent, semi annually, and amount of dividend.....	Aug. 22, 1854, 3½ percent, 3,250 00	July 7, 1854, 1 percent, 3,706 00	July 27, 1854, 3½ percent, 875 00	Mar 7, 1853, 3 percent,	July 5, 1854, 4 percent, 1,407 67
Amount of suspended paper considered bad or doubtful	250 00			18,596 00	323 00
Reserved profits at the time of the last dividend	10,079 93	2,273 78	34 05	391 91	1,326 58
Amount loaned on pledges of stock in the bank	10,127 88	11,827 00	4,490 00	300 00	3,635 00
Amount and description of stock held as collateral security for loans, (see notes)	63,640 00			20,000 00	
Debts due and not paid	500 00	3,918 00	6,155 00	20,160 30	4,852 05
Largest amount of indebtedness from any one person or firm	50,000 00	31,284 82	1,675 00	16,000 00	10,550 00
Amount of bills in circulation under five dollars	19,611 00	Unknown	Not stated	3,221 00	23,677 00

* Bank stock.

† Lost by Wm. H. Peet's acceptance.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	NORTH KINGSTOWN.		COVENTRY.		TIVERTON.	
	North Kingstown	Narragan- sett.	Coventry.	Kent.	Fall River Union.	Pocasset.
DEBTS FROM THE BANKS						
•Capital stock actually paid in.	\$75,000 00	\$50,000 00	\$68,030 00	\$50,000 00	\$200,000 00	\$158,460 00
Bills in circulation	46,144 00	36,232 00	11,913 25	23,634 00	62,526 25	46,517 00
Deposites on interest	3,500 00		1,160 00		10,810 63	
Deposites not on interest	11,583 74	18,666 24	19,312 02	3,742 63	26,000 33	11,137 31
Debts due to other banks	8,252 09	197 95			10,519 65	11,862 21
Dividends unpaid	861 00	1,238 00	792 00	213 00	948 50	
Net profits on hand	1,772 33	15,405 85	3,966 78	2,701 62	14,776 77	3,636 19
Total amount of liabilities	147,116 16	122,320 04	129,121 05	80,321 25	325,692 13	234,632 71
RESOURCES OF THE BANKS						
Debts due from directors	1,700 00	11,000 00	600 00	4,883 00*	20,310 00	14,243 34
Debts due from other stock holders	500 00	700 00	100 00	2,245 00	31,076 00	1,750 00
Debts due from all others	138,698 81	93,392 65	121,180 72	65,739 05	251,792 34	209,016 77
Specie actually in banks	1,874 35	1,746 81	2,148 71	2,053 14	2,815 88	3,746 39
Bills of other banks	1,890 00	33 00	1,836 43	147 00	3,221 31	1,276 23
Deposites in other banks		11,377 8	688 19	4,456 70	4,346 48	
Amount of its own stock held by the bank						
Amount and description of stock in other banks and of other stocks owned by the bank			2,500 00			
Real estate	2,458 00	1,727 67			9,150 00	
Other property	225 00			797 76		
Total amount of resources	147,116 16	122,320 04	129,121 05	80,321 25	325,692 13	234,632 71
Increase of capital since last return			13,600 00	10,000 00	37 50	
Par value of shares	50 00	70 00	50 00	50 00	100 00	100 00
Date, rate per cent, semi annual div., and amount of dividend.	Aug 7, 1851, 4 per cent, 3,000 00	Apr 1, 1881, 1 per cent, 2,000 00	July 15, 1854, 1 per cent, 2,500 00	May 27, 1854, 1 per cent, 2,600 00	July 1, 1854, 4 per cent, 8,000 00	*None yet declared.
Amount of suspended paper considered bad or doubtful		799 00		200 00		
Reserved profits at the time of the last dividend	4,177 39	12,922 02	2,701 19	1,916 86	8,000 00	
Amount loaned on pledges of stock in the bank	150 00	3,200 00	750 00	7,328 00	19,066 00	
Amount and description of stock held as collateral security for loans, (see notes)			1,600 00			
Debts due and not paid	12,495 00	1,121 50	43 00	8,870 00	6,872 75	
Largest amount of indebtedness from any one person or firm	13,550 00	10,050 00	13,500 00	10,509 67	24,000 00	23,900 00
Amount of bills in circulation under five dollars	16,151 00	12,707 00	11,719 25	Not stated.	18,006 25	12,123 00

* This bank went into operation on the first of July, 1854.

† All good.

E.—Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

	SCHUAPPE.	BURRILL- VILLE.	GLOUCESTER	CRANSTON.		EXETER.
	Citizen's Union.	Granite	Franklin.	Cranston.	Elmwood.	Exeter.
DUE FROM THE BANKS.						
Capital stock actually paid in.	\$50,000 00	\$60,000 00	\$49,844 00	\$27,000 00	\$26,250 00	\$27,672 00
Bills in circulation.	21,921 00	38,089 00	24,372 00	13,697 00	20,733 00	16,145 00
Deposites on interest.	260 00	100 00		7,055 00		
Deposites not on interest.	4,831 49	13,368 14	3,985 60	6,266 52	9,984 57	386 16
Debit due to other banks.	3,014 34	2,177 43	1,694 59			
Dividend unpaid.	251 87			293 00		32 52
Net profits on hand.	3,182 37	6,232 98	2,776 54	1,106 24	380 95	3,009 77
Total amount of liabilities.	83,401 07	116,963 55	81,489 29	53,537 76	49,608 59	47,618 45
RESOURCES OF THE BANKS.						
Debit due from directors.	5,226 35	3,150 00	9,272 00	7,300 00		2,140 00
Debit due from other stock holders.	1,630 21	571 16	1,334 84	1,300 00	4,050 00	750 00
Debit due from all others.	70,011 95	103,344 28	61,963 18	30,130 31	29,254 25	39,380 00
Specie actually in bank.	2,147 56	1,996 21	9,045 89	2,042 68	7,701	1,907 39
Bills of other banks.	714 00	249 00	81,000	412 00	9,480 00	734 00
Deposites in other banks.	3,090 00		3,340 55	7,182 79	7,000 00	1,112 81
Amount of its own stock held by the bank.			618 00			
Amount and description of stock in other banks and of other stocks owned by the bank.				4,500 00		2,000 00
Real estate.			2,070 63		304 00	
Other property.	500 00	362 90		670 00	1,147 83	165 19
Total amount of resources.	83,401 07	116,963 55	81,489 29	53,537 76	49,608 59	47,618 45
Increase of capital since last return.	10,000 00	13,231 71	11,844 00		New bank	9,214 00
Par value of shares.	25 00	50 00	50 00	25 00	50 00	18 00
Date, rate per cent, semi an- nually, and amount of divi- dend.	July 1, 1851, 1 per cent. 2,500 00	July 30, 1851, 1 per cent. 2,400 00	April 3, 1854, 1 per cent. 1,993 76	June 30, 1854, 1 per cent. 1,000 00		Sept. 30, 1853, 1 per cent. 2,046 16
Amount of suspended paper considered bad or doubtful.				300 00		1,221 29
Reserved profits at the time of the last dividend.	2,452 29	2,855 83	1,063 35	481 69		33 25
Amount loaned on pledges of stock in the bank.	4,025 46		7,163 84	300 00		1,400 00
Amount and description of stock held as collateral se- curity for loans (see notes).						
Debit due and not paid.	222 75		7,160 00	1,072 00		790 88
Largest amount of indebted- ness from any one person or firm.	6,200 00	20,800 00	7,000 00	10,800 00	5,000 00	3,000 00
Amount of bills in circulation under five dollars.	5,367 00	11,655 00	3,875 00	2,000 00	5,433 00	6,000 00

* Per annum.

Abstract exhibiting the condition of the Banks in Rhode Island—Continued.

AGGREGATE.

	Thirty seven banks in Providence	Fifty banks out of Providence	Total—eighty seven banks
DUE FROM THE BANKS			
Capital stock actually paid in	\$12,836,460 00	\$4,705,886 00	\$17,542,346 00
Bills in circulation	3,077,319 75	1,977,551 00	5,054,870 75
Deposites on interest	223,640 36	75,794 67	299,435 03
Deposites not on interest	1,000,857 00	812,449 21	2,082,006 25
Debts due to other banks	1,000,000 00	140,980 60	1,040,658 68
Dividends unpaid	58,770 19	30,591 10	89,361 29
Net profits in hand	810,720 26	263,331 56	1,074,051 82
Total amount of liabilities	19,474,126 61	8,025,496 18	27,799,922 82
RESOURCES OF THE BANKS			
Debts due from directors	407,930 61	479,476 23	887,406 84
Debts due from other stockholders	50,045 89	487,121 49	537,167 38
Debts due from all others	16,996,822 25	6,356,817 88	23,353,640 23
Specie actually in banks	199,892 57	112,714 13	312,606 70
Bills of other banks	18,455 09	18,09 18	36,544 27
Deposites in other banks	18,302 43	21,117 11	39,419 54
Amount for own stock held by the banks	10,092 00	20,312 32	30,404 32
Amount in circulation of stock in other banks and other stock owned by banks	0 09 28	41,999 49	42,009 77
Real estate	1,375 18	86,789 31	88,164 49
Other property	2,790 41	12,638 68	15,429 09
Total amount of resources	19,74,426 61	8,025,496 18	27,799,922 82
Increase of capital since last return	7,880 00	318,879 21	326,759 21
Amount of capital paid in	4,140,87	161,213 00	165,353 87
Amount of surplus paid in—considered paid or doubtful	11,227 0	12,446 70	23,673 70
Reserve paid in at the time of the last dividend	78,161 22	168,598 11	246,759 33
Amount paid in on sale of stock in the bank	274,951 01	2,828,58 58	3,103,539 59
Amount due and unpaid	80 0 72	310,104 10	310,184 10
Amount of bills in circulation under five dollars	*810,036 0	†516,752 50	\$1,326,788 50

* Five banks not reported

† Ten banks not reported

‡ Increase of capital in banks previously established. The whole increase of the bank capital of the State (including that of new banks) since last return is \$1,000,000.

§ Fifteen banks made no report of bills in circulation under five dollars

Average semi-annual dividends of banks in Providence, \$ 217 26

Average semi-annual dividends of banks out of Providence, \$ 311 120

Average semi-annual dividends of all the banks, \$ 217 30

of trade and commerce ought never to have been allowed. Its tendency has always been to produce fluctuations in the currency, create fictitious values to property, and engender a spirit of speculation and rash adventure among all classes, and in every department of business, highly injurious to the welfare of the whole community.

No bank ought, in our opinion, to be organized hereafter until it has been shown to the satisfaction of the legislature, or a competent board appointed by the legislature, that the public interests require it. An amendment of the law embracing such a provision would, in our judgment, fix a proper limit to the increase of banks and banking capital in the State, and save us from some of the evils which are to be apprehended from a redundant paper currency.

If the business of the banks were carried on with their own means alone, these suggestions would not at present be so much called for. But for the purpose of extending their facilities as widely as possible, and with the view of enhancing their dividends, they resort to the practice of borrowing money in the form of deposits at rates of interest varying from four to six per cent., and then loaning it at advanced rates to citizens of this State, or purchasing paper with it in the city of New York or Boston. This practice is, to say the least of it, very questionable. It has a tendency to concentrate the most of the surplus capital of our citizens at those points where banks are located, and thus to compel those who are under the necessity of borrowing money to carry on their business, to resort to those points for that purpose. But if, as is frequently the case, in seasons of financial pressure and embarrassment, the money so deposited is loaned abroad for the purpose of obtaining higher rates of interest than our own citizens are able to pay, the practice becomes seriously detrimental to business, and highly injurious to the best interest of the State. It is, unquestionably, a part of the legitimate business of banks to receive deposits from their customers, and to pay them out on the order of the depositors. But it is, in our judgment, a wide departure from the true principle of banking, to invite and encourage large deposits, by paying full rates of interest for their use, and thus divert capital from its accustomed and appropriate channels. If the legislature would provide that no bank should pay interest upon its deposits at a higher rate than three per cent., they would, in our opinion, confer great benefits upon the State and upon its moneyed institutions.

By the provisions of the second section of the general banking law, the privilege of establishing associations under it is limited to residents of this State. That provision was obviously intended to prevent the inhabitants of other States from acquiring the control of our moneyed institutions, or exercising an improper influence in their management.

The experience of the past shows most abundantly the necessity for such a provision. But the object of the legislature in enacting it is entirely defeated by the fifteenth section of the same law, which makes the shares of stock in associations organized under it transferable. Some further legislation on the subject is, therefore, necessary.

A law prohibiting non-resident stockholders from voting in the

election of directors of any bank, would, we believe, accomplish the object intended. We therefore recommend the passage of such a law.

Some of the associated banks complain that much injustice is done them by that provision of the law which subjects them, at all times, to keep an amount of gold and silver coin or Bullion equal to one-tenth of the amount of their bills in circulation. In support of this complaint, they urge that their stockholders are individually responsible, to the extent of their stock, for all the bills they issue and for all debts they contract for banking purposes, and that they furnish the bill-holder adequate security from loss by the pledge of public stocks deposited with the treasurer of the State. They also urge, in support of their complaint, that the provision of the statute which authorizes the treasurer to sell the stocks deposited with him for the benefit of the bill-holders in case of failure on their part to pay their notes, or any part of them, when demanded, will compel them to keep on hand a sufficient amount of specie for the payment of their bills whenever they are presented, and that nothing further should be required of them. They also complain that an unnecessary burden is imposed upon them by that provision of the law which requires them to make returns or statements of their affairs, not only to the bank commissioners, but to the treasurer, and directs the publication of those statements to the last named officer to be made in one or more newspapers, at their expense. Whether these complaints, and the reasons urged in support of them, are well founded, the general assembly will determine.

In this connexion we feel it to be our duty to call your attention to a claim which has been set up by some of the associated banks, of the right to take a greater rate of interest upon loans than six per cent. per annum without subjecting them to a forfeiture of their privileges. That this claim is well founded cannot be denied. There is nothing in the act under which those institutions are organized which forbids them from taking usurious interest. They are, therefore, placed on the same footing in this respect as private individuals, and are subjected only to such liabilities and forfeitures for making usurious loans as are provided by the statute of 1849, entitled "An act in addition to an act to restrain the taking of usury." Whether any further legislation upon this subject is demanded by the public interest, we leave to the wisdom of your honorable body to determine.

By the 29th section of the general banking law, it is provided that all associations organized under its provisions shall be banks of circulation as well as of discount and deposite. But there is nothing in any part of the law which prescribes the amount of stock to be deposited with the treasurer by those associations, as the basis of such circulation. The least amount, therefore, which could be obtained would be sufficient to answer the requirements of the law. That this is a defect in legislation cannot be doubted. If a bank can go into operation by depositing with the treasurer \$500 or \$5,000 in public stocks, it might, and doubtless would, borrow the notes of incorporated banks of this State, or perhaps of other States, to carry on its business, and give to them a circulation which the legislature never intended to allow. It would offer a strong temptation to persons,

residents in this State, but interested in the banks of other States, to organize associations here for the express purpose of increasing the circulation of those banks, and would thus enable foreign institutions to establish in our midst their offices of discount, deposit, and circulation, and carry on the business of banking in the same manner as they might do under express grants from the general assembly.

In the prosecution of our official labors, we have noticed with regret that some of the banks with small capital, although frequently admonished by past events of the danger of the practice, have continued during the past year to make extravagant loans to single individuals or companies. The loans so made by one bank having a capital of about \$80,000, amounted to nearly \$50,000 in one case, and \$42,000 in another.

The parties to whom those loans were made were believed to be of undoubted responsibility, but it is perfectly obvious that their failure or suspension of payment would involve the bank making the loans in irretrievable ruin. The attention of the legislature has been called to this subject in several of the annual reports of our predecessors, but it has resulted in no legislation to prevent a continuance of the practice complained of. We now bring the matter before your honorable body, in order that you may take such action in the premises as seems to be demanded.

Another error into which some of the banks have fallen, and which we regard as a serious one, has come under our observation, and deserves to be brought to your notice. It consists in placing and keeping in the hands of brokers, deeply engaged in railroad enterprises and stock speculations, a large amount of money, and making heavy loans to the same brokers on the pledge of bonds or stocks issued by railroad companies whose roads are in an unfinished state. During the past year seven banks, having an aggregate capital of \$3,117,275, loaned to a New York broker, engaged in the construction of a western railroad, the sum of \$507,858.

Soon afterwards, the party to whom the loans were made suspended payment, and was unable to meet his liabilities as they matured. The consequence was, the railroad bonds, which these banks held as collateral, became seriously depreciated, and were entirely inadequate to secure the payment of the loans. Other securities have since been given, and the banks will, ultimately, receive the whole amount that is due to them. But to make the security complete, four of the seven banks were obliged to advance the further sum of \$153,000. It is due to the officers of the banks making these loans, to say that they had every reason to believe that the party referred to was abundantly responsible for a much larger sum than that loaned, and that the securities which he gave them were undoubted.

The anxiety to make large dividends, which seems to be felt by all of the banks, has led some of them, during the late pressure in the money market, to use a large amount of their funds in the purchase of negotiable paper in the city of New York, at rates of discount exceeding that which our own law allows, in consequence of which it is believed that they have been compelled to curtail, to a considerable

extent, the accommodation usually afforded to their customers at home. Such practices cannot be justified upon any principle whatever; but, on the contrary, deserve severe censure. The most of the banks, however, have met the wants of their customers with a generous liberality, and have furnished them all the accommodations which they could reasonably require.

The Central Bank, of Middletown, has resorted to some practices which we consider injurious to the institution, and not fully authorized by law. We have called the attention of the president and a few of the directors to the subject, and they have given us assurances that the practices referred to shall not be repeated.

Our attention has been called to the fact that, in one or two instances during the past year, a bank has hypothecated its own bills to secure the payment of a sum of money borrowed of another bank. Such transactions, although not prohibited by law, are not to be commended, and should not in future be allowed.

In the charters of all the incorporated banks, provision is made in relation to the giving of security by the cashiers of those institutions for the faithful performance of their trusts. But there is nothing in the general banking law or in the revised statutes requiring bonds to be given by the cashiers of associated banks, although that requirement has generally been made by the banks themselves. The cashiers of the banks already organized are, so far as we have knowledge of their characters, men of integrity, and deserve the confidence reposed in them by the directors of the institutions in which they are employed. But that constitutes no reason why they should not be required by law to give security for the faithful performance of their official duties. We believe that a law requiring every cashier of a bank organized under the general banking law to give bonds, with at least one substantial inhabitant of this State as surety, to the acceptance of the board of directors of such bank, for the faithful performance of his trust, would in its effects be highly salutary.

Except in the few instances and particulars to which we have alluded, the banks have, we believe, been managed with great shrewdness and circumspection, and with signal fidelity to the interests of the stockholders and the public. The currency which they furnish is believed to be in a sound and prosperous condition, and entitled to the confidence which it has so long enjoyed in this State and in other sections of the Union.

When we entered upon the discharge of our official duties in July last, the injunction issued by the superior court on the 21st of March previous against the Woodbury Bank, restraining it from the exercise of its franchises, was in force, and the property and effects of the bank were in the hands of receivers for the benefit of its creditors. A very full statement of the condition of this bank, and of the circumstances which brought about its failure, was submitted to the general assembly, on the 21st day of June last, by a committee appointed for the purpose; and, on the 30th day of September following, the receivers made their report to the court from which they derived their appointment, showing the condition of the bank at that time. By the report of the receivers, it appeared that the stock in the bank

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owned by William E. Chittenden at the time of its failure, amounting to \$50,500, was conveyed to and held by them; that the assets in their hands amounted to about \$290,000, of which the sum of \$26,391 35 was in cash, and, applicable to the payment of claims allowed by them against the bank; that the amount of claims so allowed within the time limited for the purpose was \$40,037 98; and that there was, consequently, a deficiency of cash in the hands of the receivers for the payment of those claims amounting to \$13,646 63.

About the time that the receivers made their report, a number of responsible individuals living in the vicinity of the bank, with the view of procuring a dissolution of the injunction then in force against it, entered into an agreement in writing by which they became obligated to make the bank a loan, in case it should be permitted to resume the exercise of its franchises, to the amount of \$50,500, for such length of time as the bank should continue to do business, upon pledge of an equal amount of the stock of the bank then in the hands of the receivers, and to convert the loan so made into stock as soon as the losses of the bank should be ascertained and the deficiency in the stock held by the stockholders should be disclosed, and paid by such stockholders or by others in their behalf. And for the purpose of carrying into effect this agreement so entered into, the subscribers to it advanced and paid to the officers of the bank the sum of \$50,500. The stockholders of the bank, or the principal part of them, also entered into an agreement at the same time, by which they agreed that if the bank should be permitted to resume its business, they would pay to the officers of the bank the deficiency in their stock arising from losses, as soon as it could be ascertained, and make such stock up to its par value, so that dividends might be made upon it according to law. Daniel Curtis and others then brought their petition to the superior court, at a special term held at Litchfield, on the 30th day of September last, praying that the injunction aforesaid might be dissolved, and that the bank might be permitted to resume its banking operations in as full and unrestrained manner as if an injunction had never been granted. The commissioners being made respondents to this petition, one of our number appeared at the hearing. The court found the facts alleged by the petitioners to be true, and thereupon granted their prayer, and authorized the bank, on performing certain conditions, to resume its banking operations on the 12th of October following. These conditions having been complied with, the bank resumed business on the day specified. Since that time, we believe, from the examinations we have made of its affairs, that it is well conducted and is entitled to the confidence of the public.

SAVINGS BANKS.

The condition of the several savings banks, on the 1st day of January last, is exhibited by the annexed statements, compiled from returns made to us by the officers of those institutions respectively. These institutions are of great importance to a numerous and highly meritorious class of citizens, and should receive at all times the fos-

tering care and watchful attention of the government. They originated in a spirit of true benevolence, and have generally fulfilled the purposes for which they were created. In many instances, doubtless, they are employed by men of wealth as depositories of capital, with the design of evading the operation of the assessment laws, which is an evil of no small magnitude; but the principal benefits arising from them are conferred upon females and minors, and upon poor and laboring men, for whose advantage and welfare they were originally established. They are under the direction and control of men who feel the responsibility of the trust committed to them, and are generally managed with prudence and ability, as well as with a due regard to economy. Their investments in most cases are judiciously made, and the securities they hold for loans are, with a few exceptions, safe and sufficient. Their deposits, however, are increasing so rapidly, and have in fact already accumulated, in some of them, to such an extent, that they have found it impossible to loan the amount which the law requires, upon mortgage of real estate in this State. They have, therefore, been led to make large investments in the bonds and stocks of railroad companies, and to loan money upon personal security for a greater amount than the law allows. And we regret to say that one of them fell into the same error as some of the banks of discount, of loaning money to the amount of \$60,000 to a broker in New York, who was largely engaged in railroad enterprises at the West, and taking security chiefly in railroad bonds. Additional security has since been given, and we have no doubt the bank will, at an early day, receive the full amount of said loan.

Under the provisions of existing laws, no savings bank or savings society is allowed to reserve, as a contingent fund, a greater sum than \$15,000. These provisions were enacted in 1847, when the amount of deposits in the principal institutions was less than one-half the present amount, and when the extraordinary increase and accumulation, which has since been going on, could not have been anticipated. On the first of April of that year, the amount of deposits in the Society for Savings, at Hartford, was \$1,060,881 01; in the Norwich Savings Society, \$448,714 24; and in the nine savings institutions in the State, then incorporated, \$3,215,292 23. On the 1st of January of the present year, the amount in the Hartford Savings Society was \$2,435,196 21; in the Norwich Savings Society \$1,637,420 52; and in the nine savings institutions, which were in operation in 1847, \$8,143,357 47. Savings banks, like individuals, and banks of discount and circulation, are exposed to losses from unfortunate loans and inadequate securities; and should, therefore, have on hand a fund sufficient to meet them whenever they occur, without encroaching upon their deposits. In our opinion, a fund of \$15,000, although amply sufficient for the smaller institutions, is altogether too small for the larger ones, like those at Hartford and Norwich, especially as their banking-houses and other fixtures constitute a portion of the fund. We would therefore respectfully recommend such a change in the law as will meet these suggestions.

SAVINGS AND BUILDING ASSOCIATIONS.

The law of 1850, authorizing the establishment of savings and building associations, introduced a new principle into the legislation of Connecticut. It provides that corporations, organized according to its requirements, may loan money to their members, and receive, for the use of it, a bonus of such amount as may be agreed upon, in addition to the legal rate of interest. Since its enactment, 34 associations have commenced operations under it, and are doing a successful and prosperous business; and several others are formed and quite ready to commence operations. The aggregate amount of deposits of those already commenced, on the 1st day of last January, including capital stock paid in, was \$1,774,904 98. Of that amount, \$819,560 41 belonged to members, and \$955,334 57 to others. The amount of loans to members, at the same date, was \$1,639,462 46, and to persons not members \$56,811 30.

These associations, like the incorporated savings banks, are under the control of gentlemen of the highest respectability; and, so far as we have been able to discover from a thorough investigation of their affairs, are managed in strict conformity with the requirements of the law, although one of them has, in a single instance, committed the error of borrowing money and paying more than 6 per cent. per annum for its use. Upon a careful inquiry, and as thorough an examination as we could make, we have no hesitation in saying, that their loans are made with great care, and upon first-class securities. The object of the legislature in authorizing their formation seems to have been, to hold out the strongest inducements to the laboring classes to provide themselves with homes, and the means of future support, by making gradual savings from their earnings. The savings banks had done much in furtherance of that object, but had not fully accomplished it. It is claimed that the new system fully answers the purposes for which it was established. To extend their benefits as widely as possible, these associations, with a few exceptions, create new stock every three or six months. The stock so created, as well as the original capital stock, is divided into shares of two hundred dollars each, and is payable in instalments of one dollar per share on the first of every month, until, with the dividends upon it, the whole is paid. It is then called matured stock, and the holder is entitled to receive the amount of it from the funds of the association. Two or three of the associations, now in operation, fixed their shares at one hundred dollars each, and provided in their articles that 10 per cent. of the whole amount should be paid in at the time of subscribing for the same, and the residue in instalments as they should be ordered by the directors. The instalments paid in from month to month are called deposits, and, with the other money in the hands of the associations, are loaned to the best advantage to shareholders, if they wish to borrow them, and to others if they do not. The loans are of two descriptions, permanent and temporary. The permanent loans are generally made for a bonus of a given per cent. for the time they are to remain outstanding, though in some associations the bonus is payable monthly in advance. It is generally stipulated between the parties, that these

loans shall not be called in until the stock of the association is matured, unless the amount shall be wanted to meet the earlier exigencies of the association. The bonds or notes which are given as the evidence of them are, however, payable on demand. The temporary loans are made for a few months only, and are not liable to be called in until the time for their payment has expired. A bonus, in addition to the legal rate of interest, is also paid for these loans, and generally, if not universally, in advance. The profits arising from the business are apportioned among the shareholders quarterly, or semi-annually, and applied towards the payment of their stock. By this mode of proceeding, we estimate that the shares will be paid in full in from six to eight years.

Thus, it will be seen, a person subscribing for five shares of stock, amounting to one thousand dollars, will have paid for it in full with the sum of three hundred and sixty four hundred and eighty dollars. There cannot, of course, be this amount of direct gain or profit realized by shareholders who, at the same time, are borrowers of the association for a bonus above the legal rate of interest; but it is doubtless enjoyed by those who are not borrowers.

The new principle in the law to which we have alluded, authorizing a greater rate of interest than 6 per cent. per annum to be taken by these associations upon their loans, appeared to us, at the commencement of our official examinations, to be founded in wrong, and calculated to do, in many cases, injustice. But, on inquiry, we learned that those who, as we supposed, most needed the protection which usury laws afford, were the strongest supporters of the principle. They urged in support of their position, that they had been compelled to pay for the houses which they had lived in for many years, a rent equal to 10 or 12 per cent. per annum upon their cost, and that they would be enabled by paying to these associations a rate of interest, including the bonus, much less than that, to build comfortable tenements for themselves, and pay for them in six or eight years.

That these associations hold out the strongest inducements to persons in middling circumstances, and to those who would wish to provide for themselves and families in case of accident or misfortune, to save their surplus income, must be admitted.

A statement of the affairs of the several associations of this description, organized and doing business in the State on the 1st day of January, 1854, is hereto annexed.

G 1.—Statement of the condition of the Banks of the State of New York on the morning of Saturday, September 23, 1854.

CONDITION OF THE BANKS

	INCORPORATED BANKS, NEW YORK CITY.					
	Bank of State of New York	Greenwich Bank.	Leather Manufacturers' Bk.	Manhattan Company.	Merchants' Bank.	National Bank, N Y Dry Dock Company.
RESOURCES.						
Loans and discounts, except to directors and brokers.	\$3,741,522	\$448,519	\$1,630,274	\$3,992,132	\$3,290,788	\$1,415,800
All sums due from directors.	252,313	48,175	116,845	267,689	228,149	195,010
All other liabilities, absolute or contingent, of directors.	492,759	30,283	12,930	12,930	43,684	61,800
All sums due from brokers.			59,500	214,335	376,340	51,536
Real estate.		15,000	800	382,688	81,328	27,000
Bonds and mortgages.		3,000	2,500	31,770	5,000	93,736
Stock.		106,280			2,110	131,000
Promissory notes other than for loans and discounts.						
Loss and expense account.	12,750	6,599	2,156	3,151	10,780	8,010
Overdrafts.	1,450	21	77		8,637	1,407
Specie.	477,018	47,104	286,418	978,012	1,104,086	53,463
Cash items.	1,172,334	17,631	278,547	462,369	583,519	924,710
Bills of solvent banks on hand.		8,798	18,493	60,193	16,419	1,176,664
Bills of suspended banks on hand.						32,418
Estimated value of the same.						
Due from solvent banks on demand.	27,192	31,177	73,371	98,098	234,069	263,557
Due from solvent banks on credit.						13,575
Due from suspended banks on demand.						
Estimated value of the same.						
Due from suspended banks on credit.						
Estimated value of the same.						
Total resources.	5,685,568	793,131	2,379,927	6,323,420	5,900,126	2,038,967
LIABILITIES.						
Capital.	2,000,000	200,000	600,000	2,050,000	1,440,000	750,000
Reserves in circulation not registered.	263,092	60,657	183,622	336,978	309,674	337,423
Registered notes in circulation.	9,182	3,990	3,467	39,029	43,653	42,665
Due Treasurer of the State of New York.	53,182	176,717	205,283	382,153	283,901	136,614
Due to individuals & corporations.	2,400	346,421	1,002,451	2,619,972	2,713,785	699,345
Due to individuals & corporations.	371,927	653	271,431	33,982	370	4,423
Due banks on demand.				594,888	932,054	1,225,946
Due banks on credit.						110,308
Due to others, not included in either of the above heads.	5,544	2,752	110,000			1,830
Total liabilities.	5,685,568	793,131	2,379,927	6,323,420	6,330,425	2,038,967
						692,715

G 1.—Statement of the condition of the Banks in New York—Continued.

		INCORPORATED BANKS, NEW YORK CITY.				BANKING ASSOCIATIONS, NEW YORK CITY.			
		Seaside Ward	Trademen's Bank.	Total	American Ex- change Bank of City of N.Y.	Bank of America.	Bank of Commerce.	Bank of the Commonwealth	Bank of New York.
SOURCES.									
Loans and discounts, except to directors and brokers.	\$1,050,176	\$1,914,597	\$21,940,814	\$4,479,959	\$493,815	\$3,805,080	\$7,938,428	\$1,125,075	\$3,069,820
All sums due from directors.	56,627	131,217	1,415,349	67,391	35,120	270,900	293,000	38,716	101,385
All other liabilities, absolute or contingent, of directors.	30,291	41,610	292,431						
All sums due from brokers.	17,595	3,000	730,286	273,784	31,103	10,300	42,300	4,000	250,900
Real estate.	35,250	24,000	618,408			220,000		137,332	
Loans and mortgages.			45,950	521,666	106,000	2,925	9,000	132,403	276,577
Unpaid interest other than for loans and discounts.			273,367						
Loss and expense account.	2,252	1,691	65,576		15,461	5,442	7,415	4,188	7,718
Overdrafts.			14,168	4,226	1,877	1,993		1,322	9,225
Deposits.	169,200	58,077	4,397,822	235,458	51,267	766,942	1,077,809	113,494	759,433
Bank items.	115,455	60,675	4,038,382	1,056,378	163,621	787,381	779,114	159,117	471,019
Notes of solvent banks on hand.	13,207	9,157	194,506	288,268		16,190	23,800	11,762	
Notes of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on credit.	9,752	18,360	925,545	1,025,209	6,077	148,826	62,654	73,835	84,818
Due from suspended banks on credit.									
Estimated value of the same.									
Due from solvent banks on demand.									
Due from suspended banks on demand.									
Estimated value of the same.									
Total resources.	1,462,413	1,544,106	33,946,452	7,938,002	904,345	6,048,217	10,921,553	1,822,248	5,047,907
LIABILITIES.									
Capital.	500,000	400,000	9,830,000	2,568,100	400,000	2,000,000	5,000,000	750,000	1,827,750
Surplus.	112,906	171,177	2,222,628	214,067	18,799	151,299	512,438	15,275	104,633
Notes—portion not registered.	9,841	6,406	156,485						
Notes—portion registered.	190,827	236,326	2,585,514	982,914	98,223		2,700	101,807	114,389
Due to the State of New York.			276,453						
Due to the State of New York.	651,943	692,722	14,869,235	3,322,279	313,115	2,392,008	3,837,462	669,745	2,395,067
Due to individuals, corporations, & depositors.	1,439	1,439	215,183			18,580			
Due to banks on demand.	3,155	35,521	2,554,773	1,548,036	73,814	1,156,513	1,557,383	215,121	347,595
Due to banks on credit.			110,000						
Due to others, not included in either of the above heads.		1,751	126,152	2,395	153	336,235	12,771	70,000	152,572
Total liabilities.	1,462,413	1,544,106	33,946,452	7,938,002	904,345	6,048,217	10,921,553	1,822,248	5,047,907

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKING ASSOCIATIONS, NEW YORK CITY.

	Bank of North America.	Bank of the Republic.	Bowen Bank.	Broadway Bank.	Bull's Head Bank.	Butcher and Drovers' Bank of City of N.Y.	Chatham Bank.	Chemical Bank.
RESOURCES.								
Loans and discounts, except to directors and brokers.	\$1,389,461	\$2,775,655	\$1,059,965	\$1,145,436	\$57,809	\$1,296,533		\$1,900,140
All sums due from directors.	250,500	190,158	19,867	131,629	8,967	91,729		117,138
All other liabilities, absolute or contingent, of directors.								
All sums due from brokers.	11,545	241,265	94,000	27,506	37,850	43,000		60,000
Real estate.	110,351	176,957	46,700	172,347		60,000	63,370	524,650
Bonds and mortgages.						5,702		
Stocks.						94,306	176,853	574,746
Temporary notes other than for loans and discounts.	117,232	155,251	211,851	223,653	110,940			
Prepaid and expense account.	3,515	2,459	4,453	8,717	15,869	15,538	9,075	3,954
Overdrafts.	6,637		2,060	244		286	1,539	193
Other cash.	94,245	249,895	73,082	86,375	13,064	88,005	136,788	276,349
Liabilities of solvent banks on hand.	544,440	891,525	64,037	151,490	30,394	71,793	33,810	94,051
Estimated value of the same.	27,647		15,781	31,230	4,214	26,337		13,315
Liabilities of solvent banks on demand.								
Due from solvent banks on demand.	166,069	536,629	13,915	16,565	15,855	6,944	8,369	17,066
Due from suspended banks on credit.							3,380	
Estimated value of the same.								
Liabilities of solvent banks on credit.								
Due from suspended banks on credit.								
Estimated value of the same.								
Total resources.	2,562,849	4,919,799	1,536,388	1,998,199	305,074	1,890,357	667,442	2,147,754
LIABILITIES.								
Capital.	1,000,000	1,500,000	356,653	600,000	144,167	600,000	450,000	300,000
Reserve fund.	1,000,000	297,94	122,466	150,701	673	53,615	21,048	200,870
Liabilities of solvent banks on demand.								
Due from solvent banks on demand.		119,905	180,427	198,253	52,950	58,305	139,258	274,743
Due from suspended banks on credit.				19,707				29,054
Due from suspended banks on demand.		2,352,672	884,733	971,192	107,282	780,306	231,958	1,000,384
Due from suspended banks on credit.			2,112	35,412		3,129	400,302	1,000,384
Due from suspended banks on demand.						57,327		61,746
Due to others, not included under the above heads.	2,365	8,389		582		247,470	1,572	
Total liabilities.	2,562,849	4,919,799	1,536,388	1,998,129	305,074	1,890,357	667,442	2,147,754

G 1.—Statement of the condition of the Banks in New York—(Continued).

BANKING ASSOCIATIONS, NEW YORK CITY.						
	Citizens' Bank of City of New York.	Continental Bank.	Com. Ex- change Bank.	East River Bank.	Empire City Bank.	Fulton Bank.
RESOURCES.						
Loans and discounts, except to directors and brokers.	\$652,961	\$2,401,441	\$1,065,457	\$511,653	\$438,460	\$1,251,342
All sums due from directors.	26,958	77,940	48,000	84,563	34,508	193,900
All other liabilities, absolute or contingent, of directors.						
All sums due from brokers.						
Real estate.	49,540	16,200	32,000		760	100,000
Bonds and mortgages.	50,121	80,960	111,304	23,279		12,000
Stocks.					38,500	34,000
Promissory notes other than for loans and discounts.	309,234	11,671	140,762	139,674	66,652	253,621
Loss and expense account.						
Overdrafts.	2,181	8,596	1,725	2,276	4,142	15,761
Specie.	2,057	197	1,625	2,651		162
Cash items.	29,378	936,100	258,305	30,515	31,484	174,132
Bills of solvent banks on hand.	96,545	136,501	47,537	62,748	78,803	147,995
Bills of suspended banks on hand.	14,912	51,482	10,044	14,258	7,572	16,745
Estimated value of the same.						
Due from solvent banks on demand.	8,583	91,362	36,196	11,763	3,302	29,861
Due from solvent banks on credit.						
Due from suspended banks on demand.						
Due from suspended banks on credit.						
Estimated value of the same.						
Due from suspended banks on credit.						
Estimated value of the same.						
Total resources.	1,183,492	2,409,821	1,970,184	881,755	925,393	2,227,994
LIABILITIES.						
Capital.	400,000	1,000,000	914,000	413,650	314,562	600,000
Profit.	38,881	1,22,700	41,890	14,114	13,777	227,703
Notes in circulation not registered.					8,559	
Registered notes in circulation.						
Due to treasurers of the State of New York.			84,703	110,997	99,685	149,837
Due to depositors on demand.			39,018		30,100	
Due to depositors on credit.	567,517	1,678,021	827,291	297,579	55,640	1,038,128
Due to banks on demand.	16,000	2,165	1,557		1,260	
Due to banks on credit.		69,629	55,654			
Due to others, not included in either of the above heads.	2,919	127,364	10,000	16,123	1,944	210,344
Total liabilities.	1,183,492	2,409,821	1,970,184	881,755	925,393	2,227,994

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKING ASSOCIATIONS, NEW YORK CITY.									
	Hanover Bank	Irving Bank.	Island City Bank.	Knickbocker Bank of City of N. York.	Marine Bank of the City of New York.	Market Bank	Mechanics' Banking Association.	Mercantile Bank.	Merchant's Exchange B'k.
RESOURCES.									
Loans and discounts, except to directors and brokers	\$1,929,693	\$465,690	\$304,079	\$416,184	\$574,866	\$976,239	\$864,673	\$1,639,109	\$2,359,316
All sums due from directors	119,850	75,469	41,485	62,978	30,451	142,901	185,446	271,809	340,719
All other liabilities, absolute or contingent, of directors									
All sums due from brokers									
Real estate	91,680	42,000	4,901	45,677	66,000	50,000	11,185	103,000	62,798
Bonds and mortgage							28,746		7,898
Stocks	175,690	160,367	117,290	115,104	111,966	137,866	346,227	122,075	148,900
Promissory notes other than for loans and discounts									
Loss and expense account	2,702	1,877	2,108	2,373	1,481	10,011	2,991	12,454	6,421
Overdrafts	98	1,070	1,532	48,938	380	156			2,069
Expenses	93,644	43,527	34,340	5,986	19,218	75,210	37,086	289,098	233,551
Cash items	223,308	100,916	53,094	105,369	128,274	173,833	98,519	354,337	246,884
Bills of solvent banks on hand	6,473	17,298	3,939	1,572		21,476	14,327	32,763	37,474
Bills of suspended banks on hand				310					
Estimated value of the same				*310					
Due from solvent banks on demand	34,745	31,146	321		42,668	43,742	49,479	53,674	122,108
Due from suspended banks on credit									
Due from suspended banks on demand									
Estimated value of the same									
Due from suspended banks on credit									
Estimated value of the same									
Total resources	1,988,079	945,363	560,754	806,712	1,050,326	1,660,546	1,639,872	2,670,313	3,566,273
LIABILITIES.									
Capital	1,000,000	300,000	298,850	400,000	500,000	650,000	632,000	1,000,000	1,225,000
Profits	42,907	26,706	5,855	15,297	13,665	28,751	74,140	100,417	114,046
Notes in circulation not registered									
Registered notes in circulation	148,456	135,503	103,328	88,518	99,709	106,800	239,909	112,667	113,192
Due to the Treasurer of the State of New York									
Due to depositors on demand	711,111	482,573	152,630	31,463	403,143	846,754	678,246	1,078,368	1,371,263
Due to individuals & corporations on demand				964,576				2,222	666,894
Due to banks on demand	84,858	4		1,704	32,043	6,240	11,389	378,369	
Due to others, not included in either of the above heads									
Total liabilities	1,988,079	945,363	560,754	806,712	1,050,326	1,660,546	1,639,872	2,670,313	3,566,273

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKING ASSOCIATION'S, NEW YORK CITY.									
	Metropolitan Bank.	Nassau Bank.	New York Exchange Bank.	North River Bank.	Ocean Bank.	Oriental Bank.	Pacific Bank.	People's Bank.	Phoenix Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$2,969,149	\$532,710	\$204,006	\$779,147	\$1,165,326	\$448,688	\$645,755	\$535,541	\$2,216,461
All sums due from directors	182,562	69,660		238,882	166,106	37,358	63,108	13,912	224,084
All other liabilities, absolute or contingent, of directors									
All sums due from brokers	390,759	62,535	6,058	358	78,806	43,500	133,500	117,500	28,754
Real estate	232,000				76,224	4,050	9,000	46,150	175,000
Bonds and mortgages	97,600								
Stocks	125,459	140,143	117,501	248,910	180,554	134,173	154,752	145,724	44,111
Promissory notes other than for loans and discounts.									
Loans and expense account.	15,192	4,049	12,997	3,632	4,050	3,915	4,297	2,707	4,872
Overdrafts	3,617	418		1,612	1,612	4			4,816
Specie	571,461	134,046	10,660	97,984	63,632	29,173	62,013	76,983	319,378
Cash items.	587,945	97,041	4,963	222,037	187,081	30,297	55,809	49,100	377,437
Bills of solvent banks on hand.	241,356	27,663	29,111	35,936	51,659	2,276	5,810	9,434	22,715
Bills of suspended banks on hand.			188						
Estimated value of the same.			188						
Due from solvent banks on demand.	703,629	69,835	48,711	140,324	114,917	2,619	3,200	20,352	32,807
Due from suspended banks on credit.			10,124						
Due from suspended banks on demand.			4,567						
Estimated value of the same.			4,567						
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	6,050,154	1,437,574	448,985	1,872,181	2,014,174	726,057	1,137,276	1,325,002	3,437,421
LIABILITIES.									
Capital	2,000,000	500,000	130,000	655,000	1,000,000	300,000	423,700	412,500	1,360,000
Profits.	177,889	24,447	18,038	80,072	40,303	11,130	56,889	48,186	108,124
Notes in circulation not registered									
Registered notes in circulation.	112,761	110,063	105,950	223,360	166,285	96,509	106,189	137,171	1,170,960
Due treasurer of the State of New York									
Due depositors on demand	1,735,710	686,257	92,883	761,606	731,296	315,525	541,530	692,013	1,423,267
Due individuals & corporations on other than banks & depositors	4,128		8,953						
Due banks on demand	2,029,676	107,496	31,155	151,473	133,771		7,581	34,265	535,065
Due banks on credit.			45,828						
Due to other, not included in either of the above heads.		440	16,681	770	2,604	2,891	9,376	835	
Total liabilities.	6,050,154	1,437,574	448,985	1,872,181	2,014,174	726,057	1,137,276	1,325,002	3,437,421

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKING ASSOCIATIONS, NEW YORK CITY.				OTHER INCORPORATED BANKS.			
Saint Nicholas Bank.	Shoe and Leather Bank	Union Bank, city of N. York.	Total.	Albany City Bank.	Atlantic Bank of Brooklyn.	Bank of Albany.	Bank of Chicago.
RESOURCES.							
Loans and discounts, except to directors and brokers.	\$788,323	\$1,894,659	\$61,374,137	\$1,053,030	\$1,174,897	\$913,809	\$239,197
All sums due from directors.	38,300	216,782	4,913,767	88,286	107,803	37,873	1,000
All other liabilities, absolute or contingent, of directors.				15,648	3,474	75,703	10,447
All sums due from brokers.	10,000	274,053	2,380,595	3,030,421		27,250	
Real estate.	69,176	125,000	2,951,121	3,567,619	23,000	27,450	2,784
Bonds and mortgages.	120,463		198,671	16,662		500	1,700
Stocks.	148,167	80,318	6,866,718	16,600			
Promissory notes other than for loans and discounts.				702			
Loans and expense account.	2,058	17,113	302,006				
Overdrafts.		3,994	111,148		40	1,340	6
Specie.	53,390	392,413	8,230,188	6,638	741	5,895	3,047
Cash items.	56,320	744,212	10,867,495	21,798	92,830	18,196	11,567
Bills of solvent banks on hand.	11,347	149,125	14,310	49,450	22,882	66,931	572
Bills of suspended banks on hand.				219,155	9,067	10,077	1,974
Estimated value of the same.			498				
Due from solvent banks on demand.			498				
Due from solvent banks on credit.	9,314	82,453	3,695,504	1,026,551	61,424	191,723	49,594
Due from suspended banks on demand.			13,514				
Due from suspended banks on credit.			4,587				
Estimated value of the same.			4,587				
Due from suspended banks on credit.							
Estimated value of the same.							
Total re-sources.	932,865	1,902,203	103,000,325	2,499,179	1,422,785	1,276,975	311,502
LIABILITIES.							
Capital.							
Profits.	500,000	1,300,000	38,353,229	5,000,000	500,000	940,000	120,000
Notes in circulation not registered.	10,114	180,347	3,986,715	200,094	112,735	122,693	18,536
Registered notes in circulation.				317		98,753	9,684
Due to the State of New York.	90,711		5,202,206	7,787,810	957,705	107,433	197,193
Due to depositors on demand.			141,732	242,800		354,941	31,313
Due to individual and corporate banks & depositors.	324,945	1,707,012	42,592,778	544,062	516,492	319,294	38,210
Due to banks on demand.	4,440	3,982	61,332	279,515		104,560	1,403
Due to banks on credit.		248,228	11,250,869	386,051	24,326		
Due to others, not included in either of the above heads.	2,651	261,717	1,402,488	260,472	10,897		
Total liabilities.	932,865	1,902,203	103,000,325	2,499,179	1,422,785	1,276,975	311,502

G 1.—Statement of the condition of the Banks in New York—Continued.

	OTHER INCORPORATED BANKS.						
	Bank of Lan- sinburgh.	Bank of Orange County.	Bank of Or- leans.	Bank of Ove- go.	Bank of Pough- keeps-te.	Bank of Rome	Bank of White hall.
						Bank of Salu- na.	Brooklyn Bank.
RESOURCES.							
Loans and discounts, except to directors and brokers.....	\$279,569	\$286,554	\$412,571	\$398,335	\$271,602	\$241,533	\$650,103
All sums due from directors.....	3,602	9,203	26,780	12,840	2,369	8,443	9,863
All other liabilities, absolute or contingent, of directors.....	42,302	12,437	17,673	17,068	18,576	24,438	16,138
All sums due from brokers.....	10,000	4,674	43,310	10,000	357	8,568	7,000
Real estate.....	1,400	15,877	22,408	7,700	9,262	51,274	9,000
Bonds and mortgages.....	15,000	20,000	450	10,000	2,650	9,100	7,000
Stocks.....	15	592	1,298	168	890	438	15,750
Promissory notes other than for loans and dis- counts.....	537	224	3,705	9,772	840	5,807	15,750
Loss and expense account.....	4,425	6,250	9,703	9,772	12,167	4,783	15,169
Overdrafts.....	8,351	16,709	2,064	7,853	14,209	161	13,694
Cash items.....	4,559	3,288	3,469	7,711	1,665	4,551	2,660
Bills of solvent banks on hand.....	.....	.....	.....	.....	.....	.....	.....
Bills of suspended banks on hand.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	6,109	45,994	31,098	35,265	129,122	27,109	60,126
Due from solvent banks on demand.....	25,000	.....	.....	.....	.....	2,000	.....
Due from suspended banks on credit.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on demand.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.....	.....	.....	.....	59,990	.....	.....	.....
Due from suspended banks on credit.....	.....	.....	.....	*59,990	.....	.....	.....
Estimated value of the same.....	.....	.....	.....	.....	.....	.....	.....
Total resources.....	343,570	359,348	558,860	531,997	448,430	311,096	758,138
LIABILITIES.							
Capital.....	130,000	105,660	200,000	200,000	100,000	100,000	150,000
Profits.....	17,381	53,933	11,170	66,102	98,155	20,775	63,194
Notes in circulation not registered.....	4,311	28,635	2,652	506	2,326	7,321	1,754
Registered notes in circulation.....	106,469	131,364	190,810	181,436	116,061	129,570	165,015
Due treasurer of the State of New York.....	.....	.....	73,929	443	443	.....	.....
Due depositors on demand.....	77,703	38,395	78,833	84,154	97,944	114,723	311,905
Due individuals & corpora ⁿ s other than banks & depositors.....	17,122	.....	.....	.....	.....	46,500	.....
Due banks on demand.....	.....	643	1,455	*9,797	33,943	11,630	65,192
Due to others, not included in either of the above heads.....	.....	717	.....	.....	.....	13,738	1,146
Total liabilities.....	343,570	359,348	558,860	531,997	448,430	311,096	758,138

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued

OTHER INCORPORATED BANKS.									
	Broome County Bank.	Cayuga County Bank.	Central B'k of Cherry Valley.	Chautauque County Bank.	Chemung Canal Bank.	East County Bank.	Farmers and Manufacturers' Bank.	Herkimer County Bank.	Highland Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$292,328	\$562,535	\$238,277	\$242,467	\$430,648	\$210,165	\$602,562	\$389,450	\$398,046
All sums due from directors	13,786	13,015	17,913	5,872	.....	127	21,950	25,004	25,101
All other liabilities, absolute or contingent, of directors	16,832	38,026	11,505	26,373	.....	5,391	65,224	48,693	17,214
All sums due from brokers	.....	3,000	.....	.....	518	.....	.....	.....	.....
Real estate.	6,000	10,128	7,022	8,086	11,725	6,908	46,082	6,320	16,562
Bonds and mortgages.	.....	46,686	19,255	52,119	.....	205	29,170	11,228	7,800
Stocks	.....	52,400	6,000	625	.....	.....	.....	.....	.....
Promissory notes other than for loans and discounts.	.....	30,014	.....	.....	.....	.....	.....	.....	.....
Loss and expense account	546	.....	1,213	685	.....	1,440	656	1,627	1,145
Overdrafts.	1,435	6,541	88	498	675	78	187	4,340	.....
Specie	8,172	6,525	5,576	5,953	5,616	6,059	9,843	4,405	7,984
Cash items	399	6,363	1,608	5,911	5,095	1,339	11,712	11,006	2,577
Bills of solvent banks on hand.	9,377	2,608	6,920	6,125	7,650	3,013	5,832	6,559	1,667
Bills of suspended banks on hand.	.....	.....	79	10	.....	.....	.....	.....	.....
Estimated value of the same	.....	40	.....	.....	.....	47	.....	.....	.....
Due from solvent banks on demand	45,065	30,300	9,016	21,881	84,888	41,834	46,094	44,203	74,791
Due from solvent banks on credit.	.....	.....	.....	42,325	.....	.....	.....	.....	19,500
Due from suspended banks on demand.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same	.....	.....	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on credit.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources.	287,112	740,128	312,971	392,532	546,817	271,165	777,691	503,676	555,176
LIABILITIES.									
Capital	100,000	250,000	120,000	100,000	200,000	100,000	300,000	200,000	200,000
Profits	17,099	40,124	34,643	53,630	42,400	35,426	112,710	32,618	35,790
Notes in circulation not registered.	3,058	3,063	359	4,319	2,347	2,353	2,020	3,565	1,519
Registered notes in circulation.	95,597	243,441	134,150	136,757	164,212	101,144	188,260	172,321	170,297
Due to cashier of the State of New York	.....	8,659	.....	50,691	.....	92	2,716	.....	.....
Due to depositors on demand.	68,375	179,497	23,385	41,176	97,972	92,719	130,612	77,419	97,100
Due to individuals & corporations other than banks & depositors.	.....	13,858	433	5,316	28,997	3,429	53,468	2,428	463
Due to banks on demand.	2,981	.....	.....	62	.....	.....	.....	12,407	49,997
Due to others, not included under the above heads.	.....	1,484	.....	.....	.....	.....	.....	.....	.....
Total liabilities.	287,112	740,128	312,971	392,532	546,817	271,165	777,691	503,676	555,176

G 1.—Statement of the condition of the Banks in New York—Continued.

	OTHER INCORPORATED BANKS.					
	Hudson River Bank.	Kingston Bank.	Lewis County Bank.	Livingston County Bank.	Madison County Bank.	Montgomery County Bank.
						Ogdensburg Bank.
						Ontario Bank.
RESOURCES.						
Loans and discounts, except to directors and brokers.	\$333,780	\$552,075	\$905,996	\$938,007	\$908,844	\$156,893
All sums due from directors.	9,070	17,149	1,200	1,046	20,122	23,230
All other liabilities, absolute or contingent, of directors	42,033	28,680		5,938	10,238	900
All sums due from brokers						31,566
Real estate			58,280	9,000	2,260	14,000
Bonds and mortgages	4,000	19,290	10,064	20,000	775	2,335
Stocks						6,481
Promissory notes other than for loans and discounts.						
Loss and expense account						
Overdrafts	991	1,653	1,182	14	1,083	2,698
Specie	698	730	529	50	1,313	985
Cash items	4,091	5,333	3,123	3,661	3,943	13,647
Bills of solvent banks on hand	10,284	4,731	90	2,501	2,145	4,407
Bills of suspended banks on hand	3,936	2,659	63	10,119	2,653	21,382
Estimated value of the same				32		
Due from solvent banks on demand						
Due from solvent banks on credit	60,737	21,629		63,184	50,479	77,333
Due from suspended banks on demand						
Due from suspended banks on credit						
Estimated value of the same						
Due from suspended banks on credit						
Estimated value of the same						
Total resources.	427,589	425,241	279,762	338,954	289,773	388,934
LIABILITIES.						
Capital		200,000	100,000	100,000	100,000	100,000
Profits	150,000	21,385	13,959	56,998	17,963	40,820
Notes in circulation not registered	45,712	762	1,798	925	3,652	64,784
Registered notes in circulation	4,545				74,203	1,343
Due treasurer of the State of New York	114,670	104,975	145,026	124,693	140,256	130,370
Due depositors on demand						
Due individuals & corpora other than banks & depositors	78,441	74,192	18,395	54,948	27,721	108,972
Due banks on demand	130	280	125	1,389	181	113
Due banks on credit	34,099	10,645				4,572
Due to others, not included in either of the above heads			417			
Total liabilities	427,589	425,241	279,762	338,954	289,773	388,934
						845,501
						476,737

G 1.—Statement of the condition of the Banks in New York—Continued.

	OTHER INCORPORATED BANKS.						
	Ontario Br'ch Bank.	Rochester City Bank.	Sackett's Harbor Bank.	Saratoga County Bank.	Schenectady Bank.	Seneca County Bank.	Steuben County Bank.
RESOURCES.							
Loans and discounts, except to directors and brokers.	\$501,887	\$775,436	\$354,457	\$246,688	\$360,344	\$373,391	\$430,032
All sum- due from directors.	25,365	30,402	27,925	7,842	14,365	32,365	2,000
All other liabilities, absolute or contingent, of directors.	57,391	45,092	25,800	23,464	15,970	19,398	1,441
All sums due from brokers.	19,550	109,601	11,300	3,500	6,649	13,435	3,000
Real estate.		37,650	7,831	6,250	11,310	23,361	12,691
Bonds and mortgages.							
Stocks.			3,431			19,175	
Promissory notes other than for loans and discounts.							
Loss and expense account.	3,342	1,213	5,052	776	735		386
Overdrafts.	1,123	474	3,405	12,713	12,264	9,501	800
Specie.	6,218	13,970	9,257	9,960	12,431	5,531	370
Cash items.	2,462	940	5,123	13,669	10,313		4,268
Bills of solvent banks on hand.	12,969	14,199	21,066	17,622	19,234	1,992	1,372
Bills of suspended banks on hand.		60					
Estimated value of the same.		*30					
Due from solvent banks on demand.	58,664	32,283	75,602	30,516	24,652	1,294	38,043
Due from solvent banks on credit.					6,764		
Due from suspended banks on demand.					6,674		
Estimated value of the same.							
Due from suspended banks on credit.							
Estimated value of the same.							
Total resources.	631,878	1,015,538	545,756	330,517	479,629	473,605	481,933
LIABILITIES.							
Capital.	300,000	400,000	200,000	100,000	150,000	200,000	150,000
Profits.	26,384	89,492	14,271	44,567	34,165	11,832	101,194
Notes in circulation not registered.		53	2,632	3,181			2,987
Registered notes, in circulation.	187,232	278,784	139,689	86,569	100,925	198,686	167,634
Due to treasurer of the State of New York.	5,433	272	34,706			281	57,376
Due to depositors on demand.	66,094	222,402	105,381	50,253	164,021	43,679	7,315
Due to individuals & corporations on demand.	2,210				2,131	5,849	
Due to banks on demand.	44,614	24,845	50,665	45,946	28,350	44,735	1,442
Due to others, not included in either of the above heads.							
Total liabilities.	631,878	1,015,538	545,756	330,517	479,629	473,605	481,933
						354,366	668,369
							250,000
						100,000	44,071
						40,071	1,529
						119,150	218,677
						7,315	147,637
						7,573	200
							6,134
							5,769
							668,369

G 1.—Statement of the condition of the Banks in New York—Continued.

THROUGHOUT THE UNION.

105

OTHER INCORPORATED BANKS.										OTHER BANKING ASSOCIATIONS.				
Troy City Bank.	Glacier County Bank.	Westchester County Bank.	Yates County Bank.	Total.	Agricultural Bank.	Adirondack Bank.	Auburn City Bank.	Ballston Spa Bank.						
RESOURCES.														
Loans and discounts, except to directors and brokers.	\$392,465	\$267,460	\$10,310	\$230,220	\$17,771,316	\$122,148	\$415,347	\$319,676	\$125,988					
All sums due from directors.	69,970	9,565	10,632	11,102	994,402	10,314	111,552	18,312	12,130					
All other liabilities, absolute or contingent, of directors.	3,150	14,361	9,249	9,249	996,013									
All sums due from brokers.			281		102,436		4,573							
Real estate.	14,460	5,000	12,060	10,374	521,177	3,977	30,500		3,000					
Bonds and mortgages.	3,740		6,063	2,549	454,864	56,187	72,864		7,500					
Stocks.	5,350	3,200	3,200		95,083	54,600		131,700	102,052					
Promissory notes other than for loans and discounts.					36,011									
Loss and expense account.		1,138	1,138	5,211	62,578	2,084		5,376						
Overdrafts.				3,276	13,922		2,751		3,642					
Specie.	57	4,062	8,303	5,446	263,519	1,206	8,069	4,017	3,633					
Cash items.	7,015	4,002	8,303	5,446	402,161	1,551	27,175	16,946	1,465					
Bills of solvent banks on hand.		618	1,177	13,700	490,549	4,105	10,292	1,539	3,719					
Bills of suspended banks on hand.					181		85							
Estimated value of the same.					77		485							
Due from solvent banks on demand.	131,084	45,109	74,411	47,888	3,175,965	19,080	46,210	73,728	94,197					
Due from solvent banks on credit.	31,642	5,000			128,467									
Due from suspended banks on demand.	13,238				90,002									
Estimated value of the same.					34,990									
Due from suspended banks on credit.					59,990									
Estimated value of the same.														
Total resources.	939,411	333,101	527,523	339,939	24,722,410	275,352	729,733	472,068	987,359					
LIABILITIES.														
Capital.	300,000	100,000	200,000	100,000	8,155,660	100,500	311,100	200,000	125,000					
Profits.	37,627	45,116	32,800	9,924	2,087,672	5,022	11,777	2,702	19,736					
Notes in circulation not registered.	1,406		9,440	3,201	131,538									
Registered notes in circulation.	153,884	112,637	169,105	135,604	6,643,900	104,219	65,632	114,220	88,038					
Treasurer of the State of New York.				2,647	924,604		32,804	41,454						
Due to depositors on demand.	209,666	57,463	89,131	83,243	4,972,743	53,593	172,776	103,326	56,753					
Due to depositors on other than demand.	2,341				39,060	1,486								
Due to banks on demand.	124,197	15,414	34,043	5,208	1,391,587	10,502	133,670	10,365	3,850					
Due to banks on credit.	33,976				43,976									
Due to others, not included in either of the above heads.	60,679				385,610		1,972							
Total liabilities.	939,411	333,101	527,523	339,939	24,722,410	275,352	729,733	472,068	987,359					

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Bank of Albion.	Bank of Attica.	Bank of Auburn.	Bank of Hamilton.	Bank of the Capitol.	Bank of Central N. York.	Bank of Che- mung.	Bank of Corn- ing.	Bank of Coop- erstown.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$132,802	\$491,565	\$462,743	\$209,677	\$611,980	\$202,057	\$133,341	\$77,015	\$176,550
All sums due from directors.	7,274		31,346	34,494	54,530			18,166	6,350
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.									
Real estate.			42,240	1,200		2,006	7,412		
Bonds and mortgages.	71,930	50,405	47,314	107,151	7,870	11,656	4,000	6,211	5,954
Stocks.	72,161	50,728	101,000	122,923	137,968	34,444	85,006	62,658	64,013
Promissory notes other than for loans and discounts.						51,600	100,500	79,425	81,321
Loss and expense account.	2,733	402		1,982	4,174	475		1,792	1,389
Overdrafts.	137	911	3,046	635	2,017	683	1,250	4,060	419
Specie.	5,512	1,975	6,660	6,856	2,453	6,876	3,677	437	3,607
Cash items.	553	8,632	5,511	1,304	40,123	15,281	367	272	3,698
Bills of solvent banks on hand.	2,300	10,830	2,831	3,614	31,928		1,860	2,267	2,950
Bills of suspended banks on hand.	76								
Estimated value of bills on hand.	430								
Due from solvent banks on demand.	12,149	1,925	15,885	8,935	121,639	16,232	11,102	84	13,412
Due from solvent banks on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	297,661	617,366	738,580	498,776	1,014,675	341,321	348,369	352,420	359,666
LIABILITIES.									
Capital.									
Profits.	75,005	180,000	200,000	200,000	350,000	110,200	100,000	104,500	150,000
Notes in circulation not registered.	16,231	1,417	137,467	10,273	17,376	26,644	35,467	30,637	11,537
Registered notes in circulation.									
Due to treasurer of the State of New York.	113,389	94,628	97,953	198,664	90,892	67,656	119,642	38,873	130,000
Due to depositors on demand.	87,883	30,714	7,500	4,227	32,216	5,451	14,219	40,749	66,163
Due to individuals & corporators in other than banks & depositors.	3,724	211,743	161,050	76,723	303,845	100,372	84,219	18,501	66,163
Due to banks on demand.	357	58,111	11,608	8,292	220,373	7,065	3,895	13,500	200
Due to others, not included in either of the above heads.				595		2,500		3,659	1,949
Total liabilities.	297,661	617,366	738,580	498,776	1,014,675	341,321	348,369	352,420	359,666

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Bank of Cor- sackie.	Bank of Dans ville.	Bank of Fay- etteville.	Bank of Fish kill.	Bank of Fort Edward.	Bank of Gen- esee.	Bank of Ge- neva.	Bank of Kin- derhook.	Bank of Low- ville.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$104,806	\$198,551	\$47,872	\$198,925	\$182,208	\$296,212	\$205,426	\$210,934	\$86,053
All sums due from directors.....	20,318	20,884	3,805	1,850	5,514	6,095	17,419	18,780	9,401
All other liabilities, absolute or contingent, of directors									
All sums due from brokers.....									
Real estate.....	1,040	18,089	173	3,706	38,784	8,735	2,689		500
Bonds and mortgages.....	11,660	60,738	49,423	49,423	38,784	17,934	18,500	47,414	61,837
Stocks.....	105,220	76,538	53,526	103,000	74,090	13,130	131,908	59,000	80,000
Promissory notes other than for loans and discounts.									
Loss and expense account.....	764	188	2,400	7,392	908	2,632	134	2,549	
Overdrafts.....		157	1,400	130	236	1,969	2,380	46	14
Spending.....	1,606	3,212	2,100	3,401	1,847	2,832	10,561	2,553	3,033
Cash items.....	9,267		2,032	790	4,641	238	238	11,673	22,852
Bills of solvent banks on hand.....	2,394	4,432	1,201	3,068	3,957	35,864	9,226	744	2,046
Bills of suspended banks on hand.....						331	99		8
Estimated value of the same.....									
Due from solvent banks on demand.....	31,030	45,694	29,849	11,765	22,884	13,987	33,323	731	11,540
Due from solvent banks on credit.....							1,487		
Due from suspended banks on demand.....									
Due from suspended banks on credit.....									
Estimated value of the same.....									
Total resources.....	282,200	358,348	195,342	335,012	325,113	401,764	423,955	354,427	279,436
LIABILITIES.									
Capital.....	120,000	150,950	111,600	150,000	128,600	100,000	200,000	200,000	102,450
Profits.....	3,945	52,777	1,231	19,057	6,454	28,687	5,079	7,136	18,959
Notes & circulating notes registered.....									
Registered notes & circulation.....	99,115	101,285	64,456	67,595	91,621	25,030	131,316	83,700	105,075
Due to the State of New York.....							9,803		
Due to depositors on demand.....	46,452	51,800	17,483	57,377	105,720	189,360	71,291	46,803	48,960
Due to public & private banks on demand.....	12,415	161	472	20,301	2,747	153,924	4,928	4,928	1,278
Due to banks on credit.....						5,431	16,461	11,846	1,571
Due to others not included in either of the above heads	339	126							142
Total liabilities.....	262,000	358,348	195,342	335,012	325,113	401,764	423,955	354,427	279,436

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Bank of Malone.	Bank of Newark.	Bank of Newburg.	Bank of Pawling.	Bank of Port Jervis.	Bank of Rhinebeck.	Bank of Rondout.	Bank of Salem.	Bank of Sara- toga Springs.
RESOURCES.									
Assets and discounts, except to directors and brokers.	\$100,211	\$152,667	\$522,071	\$167,762	\$108,853	\$109,405	\$122,336	\$137,647	\$239,896
All sums due from directors.	20,019		5,250	30,650	10,654	16,675	3,411	10,043	19,240
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.									
Real estate.	2,816								
Bonds and mortgages.	35,110	50,779	12,506	3,579		1,946	4,328	830	
Stocks.	66,000	57,208	54,350	52,000				16,878	
Promissory notes other than for loans and discounts.			69,200	71,500	100,430	114,706	113,691	58,200	107,285
Loss and expense account.									
Overdrafts.	265	422	612	1,587	6,042	1,697	2,778	5,040	83
Specie.	6,982	2,609	217			18		1,273	6,492
Cash items.	4,993	1,865	13,695	2,069	1,893	1,558	2,919	2,770	1,145
Bills of solvent banks on hand.	7,331	3,121	4,790	9,593	12,336	16,531	727	844	1,145
Bills of suspended banks on hand.				2,177	1,627	1,371	1,942	262	572
Estimated value of the same.									
Due from solvent banks on demand.	21,114	17,258	83,276	17,193	30,596	17,395	30,129	18,602	28,818
Due from solvent banks on credit.			5,440	1,947	319			7,500	
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	266,557	287,368	778,852	365,292	272,750	281,304	282,291	289,871	403,535
LIABILITIES.									
Capital.	100,000	100,000	300,000	175,000	120,000	125,000	100,000	110,000	100,000
Profits.		2,992	30,622	16,665	4,567	5,051	21,750	6,688	7,000
Notes in circulation not registered.	11,584								
Registered notes in circulation.			99,274	102,167	92,881	93,884	98,254	98,667	98,228
Due treasurer of the State of New York.	98,650	101,126							4,789
Due to depositors on demand.	25,000	3,619	230,534	40,918	51,137	40,758	51,098	60,816	179,480
Due to individuals and corporations other than banks & depositors.	29,542	74,105						13,700	
Due to banks on demand.		4,000							
Due to banks on credit.	2,060	569	14,787	20,000		15,931	10,779		13,480
Due to others, not included in either of the above heads.		809		1,540	3,304	690	408		408
Total liabilities.	266,557	287,368	778,852	365,292	272,750	281,304	282,291	289,871	403,535

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Bank of Silver Creek	Bank of Sing Sing	Bank of Stratue-c.	Bank of Troy	Bank of Ulster.	Bank of Utica.	Bank of Vernon	Bank of Watertown	Bank of Waterville.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$167,499	\$133,039	\$273,089	\$770,022	\$126,990	\$618,474	\$71,823	\$24,762	\$104,961
All sums due from directors.	21,654	25,552	56,365	24,910	17,634	30,602		9,756	16,700
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.	3								
Real estate.		7,486	6,658	11,520	4,318	21,603	2,000	15,000	2,200
Bonds and mortgages.	48,850		116,500	104,031	32,600	104,031	16,684	20,356	67,059
Stocks.	54,000	110,000	103,000	13,608	76,545	66,762	75,100	34,480	80,111
Promissory notes other than for loans and discounts.									
Loss and expense account.	41	55	346		2,337	1,103	707		61
Overdrafts.		594	2,431	749	111		229	2,998	
Specie.	2,403	9,684	5,631	7,319	3,310	5,321	1,641		4,318
Cash items.	509	18,822	7,678	14,369	1,528		149		445
Bills of solvent banks on hand.	1,125	13,111	6,385	148,641	459	23,514	1,608		1,033
Bills of suspended banks on hand.									
Estimated value of the same.						65			
Due from solvent banks on demand.	652	12,839	47,671	39,367	23,773	81,972	3,333	6,648	19,311
Due from solvent banks on credit.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	292,770	323,690	623,678	1,049,629	289,501	963,414	173,293	112,002	296,104
LIABILITIES.									
Capital.	92,850	145,000	900,000	440,000	100,000	600,000	100,000	47,779	120,000
Profits.	60,002	4,785	108,933	32,712	8,117	38,966	2,035	4,679	22,212
Notes in circulation, not registered.									
Registered notes in circulation.									
Due treasurer of the State of New York.	91,781	87,346	126,206		85,796	39,773	53,540	35,336	126,232
Due depositors on demand.	36,165	11,016	157,411	476,305	56,421	284,555	16,979	145	25,190
Due individuals & corporations other than banks & depositors.		54,220	16,037						
Due banks on demand.		2,047							
Due banks on credit.	1,972	19,235	19,080	100,611	42,709	8,585	753	6,035	2,172
Due to others, not included in either of the above heads.	10,000				26,000				
Total liabilities.	292,770	323,690	623,678	1,049,629	289,501	963,414	173,293	112,002	296,104

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.

	Bank of West Troy.	Bank of Whitestown.	Bank of Yonkers.	Black River Bank.	Buffalo City Bank.	Camden Bank	Canal Bank of Lockport.	Catskill Bank.	Central Bank of Brooklyn.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$361,861	\$93,002	\$98,786	\$354,118	\$873,085	\$58,250	\$62,637	\$195,045	\$372,917
All sums due from directors.	9,698	3,543	9,671			1,748		19,204	34,943
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.			10,000		12,746	3,166	2,062	13,500	20,000
Real estate.		7,401		6,500		13,630			
Bonds and mortgages.	54,082	73,650		69,980	59,124	55,800	32,978		
Stocks.	59,695	51,150	102,700	65,500	66,373	53,210	31,508	16,900	118,903
Promissory notes other than for loans and discounts.									
Loss and expense accounts.			3,487		4,299	20,285	42,018	1,082	1,548
Overdrafts.		1,474	5,508	1,069	1,542	646	12,439	126	
Specie.	1,517	2,419	4,892	3,863	4,931	850	544	6,341	7,378
Cash items.	3,747	1,601	7,975	3,501	293	703	5,899	1,126	5,693
Bills of solvent banks on hand.	4,48	4,562	3,200	6,205	534	755	15,452	59,407	2,782
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.	9,647	3,082	8,833	19,851	11,059	16,751	16,331	53,424	13,648
Due from suspended banks on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Total resources.	504,687	241,980	215,156	619,609	533,982	227,797	221,964	380,077	536,410
LIABILITIES.									
Capital.	250,000	120,000	150,000	121,040	204,800	120,000	109,050	110,007	200,000
Profits.	7,365	10,954	638	75,195	14,278	378		9,510	11,497
Notes in circulation not registered.									
Registered notes in circulation.									
Due to treasurer of the State of New York.	71,970	53,355	25,846	115,952	110,016	84,249	59,496	2,860	97,386
Due to depositors on demand.	76,035	50,332	27,766	204,016	92,243	4,786	4,786		
Due to individuals & corporations other than banks & depositors.	82,653	3,407	3,275	45,000	110,207	21,169	45,143	49,554	223,844
Due to banks on demand.	16,642	3,407	3,275	6,617	62,437	2,000	3,489	15,603	572
Due to others, not included in either of the above.		721	7,631	47,838				172,542	3,109
Total liabilities.	504,687	241,989	215,156	619,609	533,982	227,797	221,964	380,077	536,410

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS									
	Central Bank of Troy.	Western Bank	Chittenden Bank.	Citizens' Bank, Fulton	City Bank of Brooklyn	City Bank of Oswego	Commercial Bank of Bk of Albany	Commercial Bank of Glen's Falls.	Commercial Bank of Rochester.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$265,295	\$113,067	\$78,310	\$113,921	\$121,214	\$356,009	\$984,366	\$168,384	\$703,854
All sums due from directors.	13,053	1,330	17,294	15,556	23,223	5,413	91,250	4,800	44,466
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.			293				19,944		47,837
Real estate.		7,264	3,050		10,000	11,800	55,900	4,000	47,837
Bonds and mortgages.	56,057	7,500	58,004	54,690		57,710	69,910	4,000	120,201
Stocks.	51,947	96,616	68,566	53,000	116,500	54,223	262,119	60,000	181,695
Promissory notes other than for loans and discounts.			1,342		805	1,400	2,590	3,703	6,965
Loss and expense account.	2,968	576		1,073					
Overdrafts.			96	3,478	62	8,544	265	1,405	8,974
Specie.	4,255	1,769	2,186	3,007	10,103	2,900	22,330	9,017	5,159
Cash items.	14,164	3,824	1,317	1,633	6,381	6,675	60,039	8,972	2,797
Bills of solvent banks on hand.	2,220	2,525	47	1,647	6,802	663	33,295	1,009	17,868
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.	2,529	10,204	4,777	26,100	2,6397	7,461	112,609	14,111	7,307
Due from solvent banks, on credit.									
Due from suspended banks on demand.									
Due from suspended banks, on credit.									
Estimated value of the same.									
Due from suspended banks on demand.									
Due from suspended banks, on credit.									
Estimated value of the same.									
Total resources.	435,759	244,657	235,217	273,098	616,490	512,801	1,744,662	318,182	1,120,133
LIABILITIES.									
Capital.	200,000	100,400	110,000	125,000	300,000	177,000	300,000	136,400	300,000
Reserves in circulation.	11,507	10,677	2,224	5,223	17,127	16,271	87,735	5,006	120,201
Registered notes in circulation.									
Due to directors of the State of New York.	86,478	93,388	81,865	100,477	87,136	73,228	157,979	102,059	365,659
Due to depositors on demand.				5,276		64,819	388,785	9,972	388,785
Due to depositors on demand.	94,071	31,021	40,976	36,245	205,341	81,233	225,532	57,467	205,532
Due to banks on demand.	16,500					5,707	2,437		18,000
Due to banks on credit.	27,032	8,630	1	877	4,908	90,941	581,533	3,787	38,863
Due to others, not included in either of the above heads.	180	540	150			3,500		10,490	4,248
Total liabilities.	435,759	244,657	235,217	273,098	616,490	512,801	1,744,662	318,182	1,120,133

G 1.—Statement of the condition of the Banks in New York—Continued.

CORPORATE BANKING ASSOCIATIONS.

	Commercial Bank of Troy.	Commercial Bank of Whitehall.	Crouse Bank.	Cuyler's Bank.	Delaware Bank.	Eagle Bank, Rochester.	Elmira Bank.	Exchange Bank of Genesee.	Exchange Bank of Locust.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$929,003	\$178,832	\$115,384	\$165,608	\$99,998	\$277,573	\$235,912	\$105,023	\$374,811
All assets due from directors.	110,832	3,100	17,464	17,406	8,057	16,390		17,960	
All other liabilities, absolute or contingent, of directors.									
All assets due from brokers.						17			
Real estate.			5,981		6,715	39,462		2,992	7,951
Stocks and mortgages.	96,400	53,608	53,608	45,800	7,025	81,621	72,850	54,700	66,556
Loans and discounts.	97,122	108,765	59,315	75,383	132,403	96,003	73,600	34,000	52,216
Prepaid notes other than for the above accounts.			4,79	1,058	2,417		12,385	1,700	2,000
Overdrafts.	198	553			94	430	3,985	1,846	1,000
Other assets.	3,945	2,311	1,956	2,117	6,304	5,597	5,100	2,400	1,100
Cash items.	37,134	1,490	3,168		264	35	1,150	2,400	1,100
Notes of solvent banks on hand.	11,811	2,011	5,127	1,533	2,543	8,855	3,150	2,712	2,000
Notes of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.			13,556	2,275	23,076	21,468	10,695	36,359	1,825
Due from solvent banks on credit.	59,844	52,656						6,400	
Due from suspended banks on demand.									
Due from suspended banks on credit.								6,400	
Estimated value of the same.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	1,341,402	349,502	281,042	311,933	290,196	548,067	418,752	285,483	510,142
LIABILITIES.									
Capital.	220,900	108,200	110,000	100,000	150,000	200,000	200,000	100,000	150,000
Profits.	35,221	12,699	4,475	2,307	12,653	2,643	18,295	38,949	17,935
Reserves in circulation not registered.									
Registered notes in circulation.	188,712	97,167	89,329	110,385	100,189	155,690	138,322	62,057	97,547
Due to treasurer of the State of New York.	15,614	12,141		4,379		10,480			9,309
Due to depositors on demand.	597,162	119,502	65,678	48,781	27,003	156,740	60,204	63,123	183,469
Due to individuals & corporations other than banks & depositors.	93,625	628		15,835					
Due to banks on demand.	280,165	149	11,867	36,324		17,353	6,230	1,373	32,440
Due to banks on credit.		615							
Due to others, not included in either of the above heads.					351				9,440
Total liabilities.	1,341,402	349,502	281,042	311,933	290,196	548,067	418,752	285,483	510,142

OTHER BANKING ASSOCIATIONS

OTHER BANKING ASSOCIATIONS									
Fallkill Bank of Am-ster-dam.	Farmers' Bank of the City of Troy	Farmers' Bank of Hudson	Farmers' Bank of Lansingburg	Farmers' Bank of Saratoga County.	Farmers' Bank of Long Island	Farmers' & Druggists' Bank at Saratoga.	Farmers' & Merchants' Bank of Genesee.		
RESOURCES. Loans and discounts, except to directors and brokers. All sums due from directors. All other liabilities, absolute or contingent, of directors. All sums due from brokers. Real estate. Bonds and mortgages. Stocks. Premiums notes other than for loans and discounts. Loss and expense account. Overdrafts. Cash items. Bills of solvent banks on hand. Bills of suspended banks on hand. Estimated value of the same. Due from solvent banks on demand. Due from solvent banks on credit. Due from suspended banks on demand. Estimated value of the same. Due from suspended banks on credit. Estimated value of the same. Total resources.	\$142,762 6,800 3,000 3,234 111,934 1,187 2,816 3,107 1,202 1,239 15,303 1,177 47,619 14,244 300,397	\$216,139 17,200 38,400 63,160 1,331 4,487 3,151 2,107 5,607 32,164 15,303 1,177 47,619 14,244 300,397	\$679,262 41,070 9,360 14,666 65,026 7,000 34,035 166,335 2,314 336 7,407 10,663 144,330 26,471 998,592	\$94,638 36,636 58,910 57,830 1,997 8,700 55,038 90,500 5,843 188 225 11,849 1,550 576 381,384	\$230,578 24,755 31,890 18,400 67,735 2,425 2,682 8,873 5,822 1,574 91 9,782 435,751	\$90,183 11,002 3,357 18,400 67,735 793 1,814 683 1,998 81 10,815 184,988	\$388,566 6,330 3,000 3,234 111,934 1,187 2,816 3,107 1,202 1,239 15,303 1,177 47,619 14,244 300,397		
LIABILITIES. Capital. Loans. Deposits. Due to correspondents. Due to directors of the Bank of New York. Due to directors on demand. Due to directors & corpor as other than banks & depositors. Due to banks on demand. Due to banks on credit. Due to others, not included in either of the above heads. Total liabilities.	150,000 6,136 82,537 47,619 14,244 300,397	117,500 41,039 98,401 1,835 117,247 67 9,777	350,000 15,187 42,972 427,087 163,365	136,624 2,990 98,013 50,938 1,952	200,000 1,578 108,691 69,114 1,753	111,150 10,043 44,742 16,354 2,706	100,000 16,313 44,742 191,884 42,610		

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Farmers & Merchants' Bank of Rochester	Fort Plain Bank.	Fort Stanwix Bank.	Frankfort Bank.	Frontier Bank.	Fulton County Bank.	Genesee County Bank.	Genesee River Bank.	Genesee Valley Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$341,046	\$135,700	\$246,940	\$72,089	\$156,909	\$43,304	\$188,266	\$27,454	\$284,957
All funds due from directors and brokers.	19,972	19,972	7,630	8,750		46,305	16,440	17,780	26,100
All other liabilities, absolute or contingent, of directors.									
All funds due from brokers	2,287	9,000	8,154	499	1,613	2,000	9,775		
Real estate	67,410	40,400	72,636	54,959	46,292	34,523	54,000	53,553	56,000
Stocks and mortgages	58,553	73,140	81,320	57,346	49,509	74,000	58,002	53,296	63,081
Promissory notes other than for loans and discounts.									
Loss and expense account	3,618	505	2,328	657	1,469	6,853	3,059	13,329	321
Overdrafts	38	77	9,264	9,264	4,775	6,776	3,474	128	198
Special	4,417	4,343	9,876	1,000	1,409	9,743	3,874	2,150	9,353
Cash	4,605	4,053	3,002	1,982	9,360	4,361	9,387	2,504	304
Bill of solvent banks on hand	12,763	9,340	3,755	950	2,416	4,559	7,123	8,161	4,135
Bill of suspended banks on hand									
Estimated value of the same									
Due from solvent banks on demand		39,116	9,013	9,689	10,816	780	3,587	12,081	5,795
Due from solvent banks on credit	1,037								
Due from suspended banks on demand									
Due from suspended banks on credit									
Estimated value of the same									
Due from suspended banks on demand									
Due from suspended banks on credit									
Estimated value of the same									
Total resources.....	391,579	328,618	444,269	200,488	277,472	265,036	338,041	288,937	363,166
LIABILITIES.									
Capital.....	100,000	150,000	150,000	105,000	100,000	150,000	200,000	120,000	130,000
Profits.....	6,633	2,241	40,248	2,667	9,638	7,744	4,953	13,001	10,586
Notes in circulation not registered.									
Registered notes in circulation	102,736	109,530	144,396	79,596	91,911	6,629	91,164	101,266	109,757
Due treasurer of the State of New York	25,917	12,084	12,084	15,000	15,000		15,000	30,400	30,400
Due depositors on demand	196,051	39,750	89,091	21,395	53,490	10,960	41,247	43,854	88,693
Due individuals & corporations other than banks & deposits	6,000					8,634			
Due banks on demand	24,180	2,171	6,417	829	1,172	1,078	617	815	3,709
Due banks on credit			2,400		5,000				
Due to others, not included in either of the above heads		14,954							
Total liabilities.....	391,579	328,618	444,269	200,488	277,472	265,036	338,041	288,937	363,166

G 1.—Statement of the condition of the Banks in New York—Continued.

THROUGHOUT THE UNION.

116

OTHER BANKING ASSOCIATIONS.

	Glen's Falls Bank.	Goshen Bank	Hamilton Bank.	Holster Bank of Buffalo.	Huguenot Bank of New Paltz.	Hungerford's Bank.	Iron Bank	International Bank.	Jefferson County Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$187,954	\$91,794	\$100,058	\$450,274	\$115,071	\$143,835	\$109,560	\$486,113	\$495,809
All sums due from directors.	3,200	3,200			11,950		13,613	9,639	10,881
All other liabilities, absolute or contingent, of director.									
All sums due from brokers.									
Real estate.			3,000						
Bonds and mortgages.	52,986		31,242	54,774	24,000	70,092	48,904	64,081	21,810
Stocks.	65,333	102,160	87,417	70,820	91,566	67,000	57,000	65,400	9,500
Promissory notes other than for loans and discounts.									
Loss and expense account.	1,014	4,690	186	4,322	2,087		4,658	13,368	
Overdrafts.	1,053	99	3,677			5,390	1,585		
Specie.	4,978	2,019	3,622	7,250	1,858	2,909	410	3,850	5,576
Cash items.	9,350	273	311	970	2,894	3,806	1,205	605	3,334
Bills of solvent banks on hand.	919	2,449	9,943	19,458	2,349	2,905	2,620	5,624	30,295
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.									
Due from solvent banks on credit.	27,580	11,678	19,184	13,837	20,661	13,398	8,769	33,164	34,754
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	357,399	218,366	281,643	631,007	272,784	309,216	248,326	661,739	618,761
LIABILITIES.									
Capital.	112,000	110,000	110,000	290,000	125,000	125,000	100,000	400,000	199,000
Profits.	9,623	4,232	4,722	35,142	3,978	10,213	1,405	11,832	28,029
Notes in circulation not registered.									
Registered notes in circulation.	120,947	71,539	100,959	97,853	78,130	95,252	98,154	118,181	10,000
Due treasurer of the State of New York.	3,303			60,584	30,027				
Due depositors on demand.	88,136	30,552	44,020	133,261	15,558	77,984	41,078	77,258	178,329
Due individuals & corporations other than banks & depositors.									
Due banks on demand.	3,874	1,790	153	84,166	19,088	1,966		53,711	171,896
Due banks on credit.									
Due to others, not included in either of the above head.	19,520	272							31,818
Total liabilities.	357,399	218,366	281,643	631,007	272,784	309,216	248,326	661,739	618,761

OTHER BANKING ASSOCIATIONS.

OTHER BANKING ASSOCIATIONS.								
Mechanics' Bank of Williamsburgh.	Mechanics & Farmers' Bank of Albany.	Mechanics' Bank of Albany.	Merchant's Bank in Poughkeepsie.	Merchants' Bank of Syracuse.	Merchants' Farmers' Bank of Utica.	Merchants and Mechanics' Bank, Troy.	Middletown Bank.	Mohawk Bank of Schenectady.
Loans and discounts, except to directors and brokers.								
All sums due from directors.	\$24,012	\$1,969,763	\$412,802	\$200,216	\$216,762	603,602	\$151,905	\$322,232
All other liabilities, absolute or contingent, of directors	23,345	98,383	9,244	13,766	11,184	35,635	8,285	26,262
All other liabilities, absolute or contingent, of directors								
All sums due from brokers								
Real estate.		32,000					5,250	
Bonds and mortgages.		92,060		6,350			41,000	
Stocks.	116,688	62,550	128,498	112,100	38,000	11,000	54,000	30,570
Promissory notes other than for loans and discounts.		25,706						
Loss and expense account.								
Overdrafts.	7,198	2,563	489	827	1,914		1,436	380
Specie.	819	20,290	6,255	7,381	3,559	4,728	9,693	9,693
Cash items.	4,336	33,669	26,885	2,362	2,418	8,622	5,775	5,775
Bills of solvent banks on hand.	9,188	229,564	37,319	2,565	2,280	24,354	4,748	3,671
Bills of suspended banks on hand.						96,025	2,287	1,600
Estimated value of the same.								
Due from solvent banks on demand.	15,871	317,007	94,172	30,879	21,409	133,766	10,111	10,604
Due from solvent banks on credit.							4,665	
Due from suspended banks on demand.								
Due from suspended banks on credit.								
Estimated value of the same.								
Due from suspended banks on credit.								
Estimated value of the same.								
Total resources	421,459	2,213,698	715,767	378,964	394,248	931,372	288,445	410,909
LIABILITIES.								
Capital.	250,000	350,000	250,000	150,000	160,000	300,000	125,000	125,000
Profits.	11,896	74,579	9,927	31,660	10,029	27,835	10,583	5,546
Notes in circulation not registered.								
Registered notes in circulation.	89,075	48,000	98,341	94,371	119,562	63,572	85,633	18,181
Due treasury of the State of New York.		435,790	32,218		7,476	15,943	4,825	
Due depositors on demand	70,488	1,063,617	152,162	89,997	96,537	383,446	54,567	257,357
Due individuals & corporations other than banks & depositors.				7,000		410		
Due banks on demand.		141,710	173,128	12,525	592	193,736	655	
Due banks on credit.							11,693	
Due to others not included in either of the above heads.				489	40		344	
Total liabilities	421,459	2,113,698	715,767	378,964	394,248	931,372	288,445	410,909

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.									
	Mohawk Valley Bank.	Mutual Bank of Troy.	New York and Erie Bank.	New York State Bank.	Niagara River Bank.	Oliver Lee & Co.'s Bank.	Oneida Central Bank.	Oneida County Bank.	Oneida Valley Bank.
RESOURCES									
Loans and discounts, except to directors and brokers.	\$143,920	\$200,100	\$230,622	\$1,037,268	\$130,638	\$532,547	\$162,749	\$93,412	\$84,181
All sums due from directors	9,319	13,478	6,000	80,241			353	500	884
All other liabilities absolute or contingent, of directors									
All sums due from brokers	3,800			24,000					
Real estate	56,185	50,200	50,508		50,071	33,092	5,176	6,152	1,944
Bonds and mortgages	57,167	69,897	47,088	55,456	56,950	94,000	68,846	59,926	94,809
Stocks									
Promissory notes other than for loans and discounts.	794	3,859	2,287		900		2,552	94	311
Less and expense account			114	4,793	117	19,285	5,287	374	540
Overdrafts	7,642	2,309	2,581	18,023	1,668	8,487	1,682	9,300	2,610
Specie	3,629	4,252	2,581		3,654	16,984	2,393	914	1,022
Cash items	1,348	10,925	11,597	69,104	487	9,198	2,155	4,075	6,221
Bills of solvent banks on hand.	4,340	9,653	1,682	188,080					
Bills of suspended banks on hand.									
Estimated value of the same.									
Due from solvent banks on demand.	35,897	27,814	1	447,217	15,178	16,822	8,078	22,949	5,524
Due from solvent banks on credit.									
Due from suspended banks on demand.			10,813						
Estimated value of the same.			10,813						
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources	323,984	391,919	352,492	1,935,017	259,676	729,397	318,995	338,781	209,489
LIABILITIES.									
Capital	150,000	198,570	200,000	250,000	104,000	170,000	115,670	125,000	105,000
Profits	8,833	12,107	3,701	34,211	7,431	19,633	7,392	1,922	1,473
Notes in circulation not registered									
Registered notes in circulation.	94,071	76,585	98,585	9,996	98,858	82,540	110,663	71,276	65,688
Due to treasurer of the State of New York			12,700	413,135	16,981	75,551	8,896		9,649
Due to depositors on demand	62,094	156,326	9,771	253,663	31,697	944,628	73,002	38,331	24,213
Due to individuals & corporations other than banks & depositors.		9,221				98,647			
Due banks on demand	8,332	3,444	27,632	974,011	707	109,387	5,153	2,351	1,982
Due banks on credit.		7,500					2,921		1,483
Due to others, not included in either of the above heads	613	163							
Total liabilities	323,984	391,919	352,492	1,935,017	259,676	729,397	318,995	338,781	209,489

G 1.—*Statement of the condition of the Banks in New York—Continued.*

OTHER BANKING ASSOCIATIONS									
	Osage County Bank	Pine Plains Bank	Powell Bank	Pulaski Bank	Putnam County Bank	Quasack Bank	Rensselaer County Bank	Rochester Bank.	Rome Exchange Bank.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$298,412	\$56,827	\$241,356	\$79,941	\$88,756	\$314,940	\$199,829	\$245,692	\$106,809
Other assets due from directors.	21,569	1,944		17,734		29,052	12,324	8,400	10,838
Other liabilities, absolute or contingent, of directors.									
Loans due from brokers									
Real estate.	4,000				86,004				
Loans and mortgages.	6,000	50,000	110,348	1,857		8,500	11,559		4,800
Loans.	20,000	73,000	112,592	50,600	29,330		65,621	96,105	51,360
Loans and discounts.		33,510		53,958	80,100	100,100	63,142	121,794	52,500
Loans and discounts other than for loans and discounts.									
Loans and expense account.	5,154	95	1,925	1,366	2,618	607	659	1,841	539
Overdrafts.	608	1,727	1,172	2,170					912
Loans on hand.	5,928	2,015	6,489	2,085	912	4,611	3,589	3,977	2,724
Cash items.	572	925	11,254	1,376		575	1,926	50	50
Loans of solvent banks on hand.	35,551	2,414	4,219	1,522	1,067	644	4,359	6,274	747
Loans of solvent banks on demand.									19
Loans from solvent banks on credit.	20,841	22,624	136,479	17,087					16
Loans from suspended banks on demand.									18,907
Estimated value of the same.									2,000
Loans from suspended banks on credit.									
Estimated value of the same.									
Total resources.	411,638	245,144	615,777	238,651	238,789	468,956	369,540	506,448	352,109
LIABILITIES.									
Capital.	200,000	100,000	175,000	100,000	109,420	200,000	200,000	100,000	100,000
Reserves.	11,304	46,749	67,522	5,681	14,629	7,455	3,327	8,384	4,944
Notes in circulation.									
Registered notes in circulation.	9,587	65,606	215,426	88,607	106,072	95,352	70,630	194,410	97,574
Notes of the State of New York.									8,316
Depositors on demand.	26,985	21,768	86,804	13,500	8,647	60,075	82,117	175,533	39,572
Individuals & corporations other than banks & depositors.	161,490							169,803	1,969
Loans on demand.	2,970	11,021	58,523	10,892				15,816	1,339
Loans on credit.			12,500					2,500	
Loans to others, not included in either of the above heads.									
Total liabilities.	411,638	245,144	615,777	238,651	238,789	468,956	369,540	506,448	352,109

CONDITION OF THE BANKS

G 1.—Statement of the condition of the Banks in New York—Continued.

OTHER BANKING ASSOCIATIONS.

	Salt Springs Bank.	Speaker Bank.	State Bank of Troy.	State of New York Bank.	Syracuse City Bank.	Union Bank of Albany.	Union Bank of Kinderhook.	Union Bank of Rochester.	Union Bank of Sullivan Co'y.
RESOURCES.									
Cash and discounts, except to directors and brokers.	\$986,884	\$85,701	\$502,070	\$102,819	\$347,408	\$332,848	\$180,034	\$653,448	\$143,445
All sums due from directors.	3,819	5,767	25,683	3,400	17,577	63,942	18,221	59,019	2,267
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.									
Real estate.	9,768	4,600	11,962	2,250	12,669				
Loans and mortgages.	22,233	34,877	54,380		44,400				
Stocks.	51,962	69,369	65,207	133,784	72,588	111,637	55,261	145,546	1,600
Remissory notes other than for loans and discounts.									
Dues and expense account.									
Overdrafts.									
Deposits.									
With items.	3,953	14,485	1,336	19,923	8,321	1,734	5,338	1,072	2,059
The cash and bank bills on hand.	3,953	14,485	1,336	19,923	8,321	1,734	5,338	1,072	2,059
The estimated value of the same.									
Estimated value of the same.									
Due from banks on credit.									
Due from other banks on credit.									
Due from suspended banks on demand.									
Estimated value of the same.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.....	466,067	257,295	722,332	320,153	420,390	573,493	333,761	1,136,294	295,095
LIABILITIES.									
Capital.	200,000	100,000	250,000	125,000	-250,000	250,000	150,000	500,000	150,000
Profits.	9,656	13,201	24,420	6,152		16,540	17,320	34,280	19,458
Notes in circulation not registered.									
Registered notes in circulation.	94,068	96,963	107,898	115,085	77,075	96,807	92,037	298,302	92,582
Due to the treasurer of the State of New York.	10,804	334	334	66,216	7,629	62,218	10,550	10,550	39,111
Due to depositors on demand.	146,212	42,056	302,282	66,216	85,178	130,012	44,772	258,005	
Due to individuals & corporations other than bank- & depositor's.									
Due banks on demand.									
Due banks on credit.	5,236	554	24,677	7,220	607	97,914	8,454	31,915	1,415
Due to others, not included in either of the above head-									
Total Liabilities.....	466,067	257,295	722,332	320,153	420,390	573,493	333,761	1,136,294	295,095

G 1.—Statement of the condition of the Banks in New York—Continued.

	INDIVIDUAL BANKS.						
	Bank of West- field.	Brookport Ex- change Bank.	Burnet Bank.	Commercial Bank of Clyde	Dairyman's Bank.	Deposit Bank. of St. Lawrence County.	Dunkirk Bank.
RESOURCES.							
Loans and discounts, except to directors and brokers.	\$141,198	\$73,367	\$68,042	\$130,880	\$54,053	\$53,446	\$27,893
All sums due from directors.	.....	.....	.....	.....	.....	.....	.....
All other liabilities, deposits or contingent of directors.	.....	.....	.....	.....	.....	.....	.....
All sums due from brokers.	.....	.....	.....	.....	.....	.....	.....
Real estate.	15,040	4,831	.....	1,500	.....	3,386	1,048
Bonds and mortgages.	31,080	30,046	26,940	23,908	.....	26,049	24,900
Stocks.	41,060	37,788	27,000	34,300	50,300	30,000	53,300
Personal notes payable for loans and discounts.	.....	.....	.....	.....	.....	.....	.....
Loss and expense account.	119	1,386	6,719	4,456	2,424	3,421	3,790
Overdrafts.	.....	719	492	11,953	1,061	.....	1,170
Specie.	1,316	1,360	1,319	449	721	9,337	1,383
Cash items.	449	136	3,134	.....	.....	.....	9,759
Bills of solvent banks on hand.	908	2,983	4,962	1,433	71	2,451	2,576
Bills of suspended banks on hand.	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.	.....	.....	.....	.....	.....	.....	.....
Due from solvent banks on demand.	1,586	7,796	13,290	4,426	12,921	22,582	457
Due from solvent banks on credit.	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on demand.	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.	.....	.....	.....	.....	.....	.....	.....
Due from suspended banks on credit.	.....	.....	.....	.....	.....	.....	.....
Estimated value of the same.	.....	.....	.....	.....	.....	.....	.....
Total resources.	222,657	160,403	151,823	213,304	121,458	142,688	101,455
LIABILITIES.							
Capital.	75,000	50,000	57,500	57,685	50,000	56,049	30,969
Profits.	.....	2,206	1,704	20,181	2,204	4,206	1,426
Notes in circulation not registered.	.....	.....	.....	.....	.....	.....	.....
Registered notes in circulation.	68,816	36,796	31,348	57,545	48,420	52,611	51,759
Due treasurer of the State of New York.	.....	.....	.....	.....	.....	.....	.....
Due depositors on demand.	84,484	49,430	33,555	53,151	14,574	29,627	18,686
Due individuals & corpor as other than banks & depositors.	.....	.....	.....	.....	.....	.....	.....
Due banks on demand.	4,357	1,969	7,516	3,568	260	194	.....
Due banks on credit.	.....	.....	.....	.....	.....	.....	.....
Due to others, not included in either of the above heads.	.....	.....	.....	11,913	.....	.....	.....
Total liabilities.	232,657	160,403	151,823	213,304	121,458	142,688	101,455

G 1.—Statement of the condition of the Banks in New York—Continued.

	INDIVIDUAL BANKS.						
	Dutchess County Bank.	Exchange Bank of Buffalo.	Geo. Washing- ton Bank.	Hamilton Ex- change Bank.	H. J. Miner's Bank, of Utica.	Iron Bank.	Jamestown Bank.
RESOURCES.							
Loans and discounts, except to directors and brokers.	\$11,367	\$43,479	\$40,587	\$20,940	\$138,935	\$76,654	\$73,875
All sums due from directors.							
All other liabilities, absolute or contingent, of directors.							
All sums due from brokers.		906					
Real estate.		1,000					
Bonds.		1,000	23,000	10,000		94,100	31,975
Stocks.	70,925	12,650	23,391	43,000	50,000	30,848	32,300
Prepaid interest more than for loans and discounts.	36,838						
Overpaid interest account.		694	1,830	3,013	1,000	1,177	5,807
Other assets.	3,641			2,013	1,938	1,938	431
Stocks on hand.	310	1,792	2,199	1,323	3,187	1,988	1,888
Bills suspended on hand.		4,087	784	838	3,700	9,311	1,694
Estimated value of the same.	491	5,426	3,130	372	4,469	1,815	2,765
Due from solvent banks on demand.		519					
Due from solvent banks on credit.		512					
Due from solvent banks on call.		2,593	94,925				
Due from suspended banks on demand.				4,067	17,976		9,944
Estimated value of the same.							11
Due from suspended banks on credit.							5
Estimated value of the same.							
Total resources.	123,573	73,531	124,028	87,465	216,224	140,834	160,531
LIABILITIES.							
Capital.							
Profits.	50,000	13,670	50,000	20,000	50,000	50,000	51,550
Notes in circulation not registered.		2,457	214	1,095	1,115	67,753	67,753
Registered notes in circulation.						2,029	6,807
Due treasurer of the State of New York.	69,962	11,273	46,678	50,653	48,630	50,574	60,220
Due depositors on demand.	3,136	18,573	27,107	13,490	114,644	33,300	25,545
Due individuals & corporations other than banks & depositors.		23,211					
Due banks on demand.		5,365		1,826	1,834	4,840	205
Due banks on credit.	475						
Due to others, not included in either of the above heads.							
Total liabilities.	123,573	73,531	124,028	87,465	216,224	140,834	160,531
							112,988

G 1.—Statement of the condition of the Banks in New York—Continued.

	INDIVIDUAL BANKS.						Total.
	State Bank at Sackett's Harbor.	Suffolk County Bank.	Unadilla Bank.	Valley Bank of Boonville.	Western Bank of Lockport.	Wooster Sherman's Bank.	Wyoming County Bank.
RESOURCES.							
Loans and discounts, except to directors and brokers.	\$32,263.	\$36,060	\$140,902	\$5,894	\$105,181	\$98,963	\$102,001
All sums due from directors.							
All other liabilities, absolute or contingent, of directors.							
All sums due from brokers.	2,762				8,389	13,300	1,838
Real estate.	21,996		68,600	17,840	29,793	50,400	50,400
Bonds and mortgages.	29,000	60,431	69,000	35,000	34,300	29,047	50,000
Stocks.							
Promissory notes other than for loans and discounts.			1,894		1,946	76,684	1,382
Over and expense account.	1,567	3,164			1,795	601	49,495
Other assets.	618			445	1,874	1,969	915
Cash items.	1,769	2,804	1,212	353	1,874	72,057	1,473
Bills of solvent banks on hand.	733	6,135		932	1,272	1,300	3,502
Bills of suspended banks on hand.	640	2,729	4,391	563	4,393		
Estimated value of the same.							
Due from solvent banks on demand.	3,936	11,741		930	43,007	6,565	10,004
Due from solvent banks on credit.							
Due from suspended banks on demand.							
Due from suspended banks on credit.							
Estimated value of the same.							
Due from suspended banks on credit.							
Estimated value of the same.							
Total resources	96,307	123,061	285,929	61,933	237,828	181,059	222,909
LIABILITIES.							
Capital.	20,000	20,000	137,600		50,000	50,000	1,927,239
Profits.	2,934	4,353	4,774	404	9,214	3,944	4,218
Notes in circulation, not registered.							
Registered notes in circulation.	46,981	55,161	135,175	52,790	63,491	53,440	99,421
Due treasurer of the State of New York.					4,564		66,447
Due depositors on demand.	25,632	40,148	8,334	1,432	96,980	49,280	69,129
Due individuals & corporations other than banks & depositors.		2,030	780			24,354	
Due banks on credit.	738	150		567	13,577		139
Due to others, not included in either of the above heads.		1,405	35	5,984			63,212
Total liabilities	96,307	123,061	285,929	61,959	237,828	181,059	222,909
							6,564,703

G 1—Continued.

Individual bankers, and their general partners in banking, (composing the foregoing banks,) as reported under the act of April 15, 1854.

- Bank of Banbridge*—H B Bennet, banker, Penn Yan Partner, N B Kidder, Geneva
Bank of Bath—Constit Cook, banker, Bath No partner
Bank of Canandaigua—T E Hart, Canandaigua, banker Partner, John Mosher, Canandaigua
Bank of Cayuga Lake—C F Platt, banker, Painted Post Partner, A S Foster, New York city
Bank of Commerce of Putnam County—Ebenezer Kelly, banker, Carmel Partners, E C Weeks (deceased), W Townsend
Bank of Havana—Charles Cook, banker, Havana No partner
Bank of Hornellsville—Samuel Hilditt, banker, Hornellsville Partners, N B Kidder, Geneva Joshua Fitch, jr, John Wisewell, Rushville H B Bennett, Penn Yan, F L Nichols, Silas Seymour, New York city, Peter C Ward, F McDowell, Hornellsville
Bank of Seneca Falls—E Partridge, banker, Seneca Falls No partner
Bank of the Union, Belfast—J B Hughes, banker, Belfast Partner, A Taylor, New York city
Bank of Westfield—S H Hungerford, banker, Westfield No partner
Brookport Exchange Bank—J S Thomas, banker, Brookport No partner
Burnet Bank—N J Graves, banker, Syracuse Partners, I B Burnet, O Vandenberg, M D Burnet, J J Peck, Ann G Wynkoop, Syracuse Lydia S Luse, Schoharie, W Shurts
Commercial Bank of Clyde—I Miller, banker, Clyde No partner
Darwyn's Bank—R Herndon, banker, Newport Partner H Doolittle, Herkimer
Deposit Bank—C Knapp, banker, Deposit No partner
Drovers' Bank of St Lawrence County—S Gilbert, banker, Ogdensburg Partners, W W Gilbert, New York city, E M Hallbrook Ogdensburg
Dunkirk Bank—D Webb, banker, Dunkirk Partners, Stunges & Ellis, New York city, J W Webb, Washington city D C R W Thompson, Terre Haute, Indiana
Dutchess County Bank—H Vul, banker, Amenia Partners, T M Kelly, L J Townsend, New York city, I Stephens, Williamburgh
Exchange Bank of Buffalo—R Codd, banker, Buffalo No partner
George Washington Bank—J N Hungerford, banker, Corning Partner G W Patterson, jr
Hamilton Exchange Bank—I C Gramms, banker, Gracut Partners, D Osgood, Hamilton, J Russell
Madison Mary Street—Hamilton, Lucetta Gramms, Utica
Ill Miner's Bank of Utica—H J Miner, banker, Fredonia No partner
Iron Bank—P I Bellinger, banker, Plattsburgh Partners, C C Bellinger, F P Bellinger, Herkimer
Jamestown Bank—A Kent, banker, Jamestown Partners, R E Fenton, A F Allen, O Cook, S Allen
W Stephens R Myers—S Brown, substitute, and S Steward
Little Hope's Bank—R D Baldwin, banker, Mahopac No partner
Mercantile Bank of Plattsburgh—J M Noyes, banker, Plattsburgh No partner
Merchants Bank of Erie County—G Bruce, banker, Lancaster Partners, W Van Peyma, S Potter, H T Kominus, W W Bruce, Lancaster
Mechanics Bank of Westfield—H Johnson, banker, Westfield Partners, A Johnson, Westfield, W Johnson
Monroe Bank of Rochester—S S Haight, banker, Cuba Partner, S W Haight, New York city
Poughkeepsie Bank—D W Pughall, banker, Lyons Partner, P R Westfall Lyons
Pratt Bank of Buffalo—I W Pichin, banker, Buffalo No partner
Randall Bank—W R Randall, banker, Cortland Partners, Betsy Randall, Wilhelmina Randall, Cortland
Antoinette R Huntington, Rome
Schoharie County Bank—C Goodyear, banker, Schoharie Partners, J C Goodyear, W Goodyear, G Goodyear, R C Martin
State Bank at Sackett's Harbor—E B Camp, banker, Sackett's Harbor No partner
Suffolk County Bank—W Adams, banker, Sag Harbor Partner, G S Adams, Sag Harbor
Utica Bank—A R Watson, banker, Utica Partners, William Watson & William Watson, and C. Hays
Utica Bank of Boonville—E N Merriam, banker, Boonville No partner
Watson Bank of Lockport—C A Mott, banker, Lockport Partner, T Baker, Norwalk, Ohio
Woster Sherman's Bank—W Sherman, banker, Watertown No partner
Wapping Bank of Warsaw—J H Duhing, banker, Warsaw No partner

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.							
	Amenia Bank	American Bank	Asior Bank	Bank of Carthage.	Bank of the Empire State.	Bank of Lake Erie.	Bank of the City of N. York
RESOURCES.							
Loans and discounts, except to directors and brokers							
All sums due from directors							\$210,918
All other liabilities, absolute or contingent, of directors							2,600
All sums due from brokers							
Real estate							5,241
Bonds and mortgages							66,742
Stocks				\$14,306			49,086
Promissory notes other than for loans and discounts				42,000			1,466
Loss and expense account							9,531
Overfunds							917
Cash	\$5,018	\$4,650	\$493		\$4,006	\$1,101	\$4,950
Bills of solvent banks on hand							
Bills of suspended banks on hand							
Estimated value of the same							
Due from solvent banks on demand							
Due from solvent banks on credit							
Due from suspended banks on demand							
Due from suspended banks on credit							
Estimated value of the same							
Total resources	5,018	4,650	493	56,306	4,006	1,101	346,327
LIABILITIES.							
Capital							
Profits							
Notes in circulation not registered							300,000
Registered notes in circulation							24,088
Due treasurer of the State of New York	5,018	2,311					
Due depositories on demand			434	55,587	4,523	1,005	15,942
Due individuals & corporations other than banks & depositories							
Due banks on demand							1,407
Due banks on credit							
Due to others, not included in either of the above heads							
Total liabilities	5,018	2,311	434	55,587	4,523	1,005	346,327

G 1.—Statement of the condition of the Banks in New York—Continued.

[illegible]

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.						
	New York Bank of Saratoga County.	New York Security Bank.	New York Stock Bank.	New York Traders' Bank.	Northern Bank of New York.	Northern Canal Exchange Bank.
RESOURCES.						
Loans and discounts, except to directors and brokers.						
All sums due from directors.						
All other liabilities, absolute or contingent, of directors.						
All sums due from brokers.						
Real estate.		\$1,000				
Bonds and mortgages.		55,000				
Stocks.						
Promissory notes other than for loans and discounts.						
Loss and expense account.						
Overdrafts.						
Specie.				\$5,536		
Cash items.	\$9,679		\$4,715	\$3,192	\$11,475	\$5,370
Bills of solvent banks on hand.						
Bills of suspended banks on hand.						
Estimated value of the same.						
Due from solvent banks on demand.						
Due from solvent banks on credit.						
Due from suspended banks on demand.						
Due from suspended banks on credit.						
Estimated value of the same.						
Due from suspended banks on credit.						
Estimated value of the same.						
Total resources.	3,609	40,000	4,715	3,192	5,536	11,475
						5,370
						6,839
LIABILITIES.						
Capital.						
Profits.						
Notes in circulation not registered.						
Registered notes in circulation.	3,385					
Due to surety of the State of New York.		40,000	4,607	3,192	5,514	5,162
Due to depositors on demand.						
Due to individuals & corporations other than banks & depositors.						
Due to banks on demand.						
Due to banks on credit.						
Due to others, not included in either of the above heads.						
Total liabilities.	3,385	40,000	4,607	3,192	5,514	11,475
						5,162
						6,563

G 1.—Statement of the condition of the Banks in New York—Continued.

BANKS WHICH HAVE GIVEN NOTICE OF CLOSING THEIR AFFAIRS—THE FIGURES TAKEN FROM THE BOOKS OF THE DEPARTMENT.									
	Phoenix Bank of Bambridge.	Prattsville Bank.	Putnam Valley Bank.	Queen City Bank.	State Bank at Saugerties.	Suffolk Bank, City of New York.	Western Bank of Suffolk County.	White Plains Bank.	Total.
RESOURCES.									
Loans and discounts, except to directors and brokers.									\$210,218
All sums due from directors.									\$2,000
All other liabilities, absolute or contingent, of directors.									
All sums due from brokers.									\$5,241
Real estate.									70,284
Bonds and mortgages.	\$12,370							\$18,493	424,433
Stocks.	15,000	\$3,000	\$47,724	\$26,000	\$44,457	\$62,500		15,000	
Promissory notes other than for loans and discounts.									49,688
Loss and expense account.									1,485
Overdrafts.									9,531
Specie.									\$10,578
Cash items.									917
Bills of solvent banks on hand.									
Bills of suspended banks on hand.									\$4,104
Estimated value of the same.									
Due from solvent banks on demand.									
Due from solvent banks on credit.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Due from suspended banks on demand.									
Due from suspended banks on credit.									
Estimated value of the same.									
Total resources.	28,370	3,000	47,724	26,000	44,457	62,500	4,104	32,493	884,376
LIABILITIES.									
Capital.									\$300,000
Reserves.									24,088
Notes in circulation not registered.									
Registered notes in circulation.	24,372	2,641	46,507	25,544	44,455	62,003	4,104	30,914	532,803
Due treasurer of the State of New York.									1,407
Due depositors on demand.									
Due individuals & corporations other than banks & depositors.									
Due banks on demand.									
Due banks on credit.									
Due to others, not included in either of the above heads.									4,889
Total liabilities.	24,372	2,641	46,507	25,544	44,455	62,003	4,104	30,914	884,376

G.—Statement of the condition of the Banks in New York—Continued.

RECAPITULATION.

RESOURCES.

Loans and discounts, except to directors and brokers.....	\$141,960,565
All sums due from directors.....	8,712,011
All other liabilities, absolute or contingent, of directors.....	*1,274,356
All sums due from brokers.....	3,498,843
Real estate.....	5,178,831
Bonds and mortgages.....	7,861,746
Stock.....	20,820,653
Promissory notes other than for loans and discounts.....	183,227
Loss and expense account.....	1,000,254
Overdrafts.....	534,845
Specie.....	13,661,565
Cash items.....	16,453,329
Bills of solvent banks on hand.....	8,664,238
Bills of suspended banks on hand.....	2,408
Estimated value of the same.....	1,726
Due from solvent banks on demand.....	12,453,872
Due from solvent banks on credit.....	171,807
Due from suspended banks on demand.....	42,416
Estimated value of the same.....	42,410
Due from suspended banks on credit.....	59,990
Estimated value of the same.....	60,021
Total resources.....	237,223,684

LIABILITIES.

Capital.....	\$83,773,288
Profits.....	11,136,931
Notes in circulation not registered.....	310,023
Registered notes in circulation.....	31,197,757
Due treasurer of the State of New York.....	2,902,737
Due depositors on demand.....	81,068,103
Due individuals and corporations other than banks and depositors.....	1,719,332
Due banks on demand.....	21,081,456
Due banks on credit.....	390,563
Due to others not included in either of the above heads.....	2,632,515
Total liabilities.....	237,202,695

286 banks and 1 branch, and 42 banks and bankers, which have given notice of closing their affairs.

The sums marked with an asterisk (*) do not enter into the aggregates of "resources" of the several banks. The item marked thus † is reported by the Phoenix Bank as being the circulation of the late incorporated Phoenix Bank.

The figures against "The Bank of the Union in the city of New York" are taken from a report made by that bank.

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of New York, on the 23d day of September, 1854.

Capital.....	\$83,773,288
Circulation—old emission.....	\$310,023
registered notes.....	31,197,757
Deposites.....	31,507,780
Specie.....	81,068,103
Cash items.....	13,661,565
Public securities.....	16,453,329
Private securities.....	20,820,653
	163,752,237

BANK DEPARTMENT, STATE OF NEW YORK,
Albany, November 1, 1854.

I certify that the preceding statement is an abstract of the quarterly reports made to this office by the several banks, banking associations, and private bankers, (as far as it was practicable to arrange the items of the several reports under general heads,) in pursuance of the provisions of the third and fourth sections of the act entitled "An act to abolish the office of bank commissioner, and for other purposes," passed April 18, 1843, and the several acts amendatory thereof and in addition thereto, passed December 4, 1847, April 17, 1851, and April 15, 1854.

D. WEST. JOHN, Superintendent.

C 2.

ANNUAL REPORT OF THE SUPERINTENDENT OF THE BANKING DEPARTMENT.

STATE OF NEW YORK, BANK DEPARTMENT,
Albany, December 31, 1854.

The Superintendent of the Bank Department has the honor to submit to the legislature his annual report, as required by chapter 164, laws of 1851.

REPORT.

Since my last annual report to the legislature, fifteen banking associations have been organized, and have deposited the securities required by law, to entitle them to receive circulating notes.

Eight individual bankers have also deposited securities, and received circulating notes.

The names and locations of the associations, the amount of securities deposited, and the amount of circulation issued to each, is as follows:

Names.	Location.	Securities.	Circulation.
Bank of Fayetteville.....	Fayetteville.....	\$102,423 00	\$101,900 00
Bank of Yonkers.....	Yonkers.....	102,700 00	102,098 00
Bull's Head Bank.....	New York.....	100,900 00	100,190 00
Eight Avenue Bank.....	New York.....	107,522 00	107,037 00
Farmers' Bank of Lansingburgh.....	Lansingburgh.....	106,911 00	100,200 00
Frankfort Bank.....	Frankfort.....	100,719 00	100,000 00
International Bank.....	Buffalo.....	129,081 00	129,081 00
Jefferson County Bank*.....	Watertown.....	31,227 00	18,000 00
Merchants and Mechanics' Bank*.....	Troy.....	11,000 00	.....
Oneida Central Bank.....	Rome.....	124,314 00	121,621 00
Onondaga Bank.....	Syracuse.....	101,000 00	16,500 00
Otsego County Bank*.....	Cooperstown.....	20,000 00	19,600 00
Phoenix Bank in the City of New York.....	New York.....	12,000 00	.....
Pulaski Bank.....	Pulaski.....	102,773 00	100,586 00
West Winfield Bank.....	West Winfield.....	100,886 00	100,311 00
		1,250,616 00	1,114,617 00

* Associations organized under the act passed April 10, 1849, chapter 313.

The names assumed by individual bankers, their location, the amount of securities deposited, the amount of circulation issued, the names of the individual bankers and their partners' names, reported under the act of April 15, 1854, chapter 242, are as follows:

Names of banks, location, bankers, and partners.	Securities.	Circulation.
Bank of Bath, Bath, Constant Cook, banker; no partner.....	\$59,237 00	\$59,094 00
Bank of Canandaigua, Canandaigua, Theodore E. Hart, banker; partner, John Mosher.....	62,008 00	61,986 00
Bank of Hornellsville, Hornellsville, Samuel Hallen, banker; partners, N. B. Kidder, Joshua Fitch, Jr., John Wisewell, H. B. Bennett, F. L. Nichols, Elias Seymour, Peter C. Ward, F. McDowell.....	51,033 00	50,064 00
Bank of Seneca Falls, Seneca Falls, E. Partridge, banker; no partner.....	81,471 00	80,712 00
Deposit Bank, Deposit, Charles Knapp, banker; no partner.....	56,749 00	54,000 00
Geo. Washington Bank, Corning, J. N. Hungerford, banker; partner, George W. Paterson, Jr.....	50,591 00	50,067 00
Lake Mahopac Bank, Mahopac, R. D. Baldwin, banker; no partner.....	51,550 00	50,400 00
Medina Bank, Medina, Henry Plagier, banker.....	51,910 00	27,000 00
	464,519 00	433,323 00

The total amount of circulating notes issued to banking associations and individual bankers, and outstanding on the 30th day of September, 1854, was \$24,661,572, for the redemption of which there were held in trust, by the superintendent, securities amounting to \$25,962,160 33, as follows, viz:

Bonds and mortgages		\$5,718,248 11
New York State stocks, 4½ per cent.	\$394,600 00	
New York State stocks, 5 per cent.	5,931,218 16	
New York State stocks, 5½ per cent.	1,302,700 00	
New York State stocks, 6 per cent.	5,496,964 26	
Canal revenue certificates, 6 per cent.		13,125,482 42
United States stocks, 5 per cent.	351,000 00	1,424,500 00
United States stocks, 6 per cent.	3,167,306 47	
Arkansas State stock, 6 per cent.		3,548,306 47
Illinois State stock, 6 per cent.		221,000 00
Michigan State stock, 6 per cent.		616,687 83
Cash in deposit.		172,000 00
		130,935 50
		25,962,160 33

In addition to the circulation issued to banking associations and individual bankers, the outstanding circulation issued to the chartered banks was \$19,300,963, making the total amount of circulating notes issued to all the banks, banking associations, and individual bankers, outstanding on the 30th day of September, 1854, \$43,962,535.

In addition to the securities held in trust for banking associations and individual bankers, there is held in trust by the superintendent, under special acts of the legislature, securities amounting to \$257,400, viz:

For the Buffalo Trust Company, Buffalo, bonds and mortgages	\$97,000
Buffalo city 7 per cent. stock	3,000
	\$100,000
For the United States Trust Company, New York, Auburn city 7 per cent. stock	100,000

For the six chartered banks, as follows:

Banks.	Stocks, &c.	Rate of interest.	Under what act.	Amounts.	Totals.
Bank of Geneva, late incorporated	New York State	6 per cent	April 12, 1848	.....	\$2,000
Bank of Orange County	Canal revenue certificates	6 per cent	Mar. 12, 1849	.....	20,000
Cayuga County Bank	New York State	6 per cent	April 12, 1848	.....	22,400
Central Bank, Cherry Valley	Canal revenue certificates	6 per cent	Mar. 12, 1849	.....	6,000
Greenwich Bank	New York State	5½ per cent	Mar. 12, 1849	.....	4,000
Greenwich Bank	New York State	6 per cent	Mar. 12, 1849	3,000	3,000
Seneca County Bank	Canal revenue certificates	6 per cent	Mar. 12, 1849	.....	57,400

Making the total amount of securities held in trust by the superintendent of the Bank Department on the 30th day of September, 1854, \$26,219,560.33, as follows, viz:

For banking associations and individual bankers	\$25,962,160 33
Six incorporated banks	57,400 00
Two trust companies	200,000 00

26,219,560.33

At the date of my last annual report, the securities held in trust for banking associations and individual bankers was \$24,886,737 30, which shows an increase of securities amounting to \$1,075,423 03.

The securities held in trust for incorporated banks have decreased in the same time \$1,000, and the securities held for trust companies remain the same.

The whole number of banks, banking associations, and individual bankers, including such banking associations and individual bankers as have given notice of their intention to discontinue the business of banking, is 334, viz:

Incorporated banks.....	55
Banking associations.....	197
Individual bankers.....	82

Of this number, four banking associations and 41 individual bankers have given notice of their intention to discontinue the business of banking, and have returned a large proportion of the circulating notes issued to them, and for which a corresponding amount of securities has been surrendered.

From the quarterly reports received from all the banks, banking associations, and individual bankers, stating their true condition on the 17th day of September, 1853, the banking capital of the State at that date was reported at \$76,692,075. From the last quarterly reports received, the amount of banking capital on the 23d day of September, 1854, was ascertained to be \$83,773,288, showing an increase of capital as reported by the banks and bankers to be \$7,081,213, from September, 1853, to September, 1854.

The following statement contains a summary of the state and condition of all the banks, banking associations, and individual bankers, taken from the quarterly reports made to the superintendent on the several days in each quarter designated by him for making quarterly reports, as required by chapter 164 of the laws of 1851.

RESOURCES.

Items.	Reports dated December 3, 1853.	Reports dated March 18, 1854.	Reports dated June 3, 1854	Reports dated September 23, 1854.
Loans and discounts, except to directors and brokers.....	\$133,961,974	\$141,568,472	\$140,686,940	\$141,960,565
Loans and discounts to directors.....	8,694,685	8,993,318	9,086,025	9,712,915
All other liabilities, absolute or contingent, of directors.....	1,463,662	1,389,832	1,242,316	1,274,356
All sums due from brokers.....	3,247,528	4,180,414	4,103,021	3,498,843
Real estate.....	5,272,690	5,423,658	5,556,571	5,178,831
Bonds and mortgages.....	6,646,656	7,002,797	7,315,753	7,861,746
Stocks.....	21,453,585	20,832,640	20,641,474	20,820,653
Promissory notes other than for loans and discounts.....	125,290	154,068	157,195	183,227
Loss and expense account.....	1,348,685	1,013,446	1,122,502	1,000,254
Overdrafts.....	442,135	381,929	425,752	535,845
Specie.....	14,149,769	11,553,778	10,792,429	13,661,565
Cash items.....	18,175,670	18,587,355	20,551,709	16,453,329
Bills of solvent banks on hand.....	3,448,890	3,120,890	3,591,907	3,664,238
Bills of suspended banks on hand.....	1,031	1,328	823	2,408
Estimated value of the same.....	803	1,053	722	1,726
Due from solvent banks on demand.....	11,529,339	12,268,756	10,617,620	12,433,872
Due from solvent banks on credit.....	79,858	193,354	175,900	171,807
Due from suspended banks on demand.....	151,883	103,283	50,925	42,416
Due from suspended banks on credit.....	122,357	60,593	37,761	42,410
Estimated value of the same.....	298	.....	63,448	59,990
Due from suspended banks on credit.....	298	.....	63,448	59,990
Estimated value of the same.....	298	.....	63,448	59,990

LIABILITIES.

Items.	Reports dated December 3, 1853.	Reports dated March 18, 1854.	Reports dated June 3, 1854.	Reports dated September 23, 1854.
Capital.....	\$79,018,980	\$80,702,396	\$81,589,239	\$83,773,288
Profits.....	11,070,636	10,624,913	11,324,058	11,136,831
Notes in circulation not registered.....	329,685	314,806	310,780	310,023
Registered notes in circulation.....	32,243,504	32,056,400	30,956,123	31,197,757
Due treasurer of the State of New York.....	1,839,568	1,374,521	1,280,396	3,902,737
Due depositors on demand.....	78,060,490	81,140,877	82,637,013	81,068,103
Due individuals and corporations other than banks and depositors.....	1,415,126	1,758,094	1,376,700	1,719,332
Due banks on demand.....	20,227,967	24,091,556	21,938,504	21,081,458
Due banks on credit.....	476,137	408,580	327,533	390,563
Due to others, not included in either of the above heads.....	3,966,917	2,835,849	3,191,599	2,621,989

Of the forty-one individual bankers who have given notice of their intention to discontinue the business of banking, twenty-one have complied with the provisions of section 8, chapter 319, laws of 1841, by redeeming and cancelling ninety per cent. or over of the circulating notes issued to them, and by depositing an amount of money sufficient to redeem the balance outstanding. Three of the four banking associations have also complied with the provisions of the above-named act.

The following is a statement of the amount of circulation outstanding on the 30th September, 1854; the amount of securities held in trust for the redemption of the same, with the date of the first notice to bill holders to present their notes at the bank department for redemption, and the date when the time will expire for the redemption of the same at the bank department:

STATEMENT.

Names.	Outstanding circulation.	Cash & stocks in deposit.	Date of notice.	Notice will expire—
Amenia Bank, Leedsville.....	\$5,018 00	\$5,018 00	Sept. 9, 1853	Sept. 9, 1855
American Bank, Mayville.....	2,311 00	4,650 00	Nov. 29, 1853	Nov. 29, 1855
Astor Bank, New York.....	434 00	492 62	May 11, 1853	May 11, 1855
Bank of the Empire State, Burton.....	4,423 00	4,606 01	Aug. 7, 1854	Aug. 7, 1856
Bank of Lake Erie, Frankfort.....	1,005 00	1,101 07	Sept. 23, 1853	Sept. 23, 1855
Bank of the People, Lowellville.....	1,816 00	2,135 00	Oct. 24, 1854	Oct. 24, 1856
Bank of the Union in the city of New York, New York State 5, 5½, and 6 per cent. stock, and Can. rev. cer. 6 per cent.....	15,000 00	60,000 00	Nov. 18, 1854	Nov. 18, 1856
Champlain Bank, Ellenburgh.....	4,938 00	4,950 00	Nov. 29, 1853	Nov. 29, 1855
Excelsior Bank, Meridian.....	987 00	987 00	Feb. 28, 1854	Feb. 28, 1856
Franklin Bank of Chautauque Co., French creek.	4,080 00	4,170 39	July 28, 1853	July 28, 1855
Freemans' Bank of Washington Co., Hebron.....	1,099 00	1,101 00	Sept. 9, 1853	Sept. 9, 1855
Hartford Bank, Hartford.....	2,459 00	2,459 00	July 6, 1854	July 6, 1856
Knickerbocker Bank, Genoa.....	2,394 00	5,100 00	Nov. 29, 1853	Nov. 29, 1855
Lumberman's Bank, Wilmar.....	1,149 00	1,265 05	Sept. 19, 1853	Sept. 19, 1855
McIntyre Bank, Adirondac.....	1,300 00	1,300 00	Jan. 26, 1853	Jan. 26, 1855
Mechanics' Bank of Watertown, Watertown.....	3,200 00	3,200 00	Aug. 26, 1854	Aug. 26, 1856
Merchants' Bank of Chautauque Co., Mina.....	6,883 00	7,372 92	Oct. 17, 1853	Oct. 17, 1855
Merchants' Bank of Washington Co., Granville.....	905 00	905 00	Dec. 5, 1853	Dec. 5, 1855
Merchants and Farmers' Bank of Putnam Co., Carmel.....	5,250 00	5,757 00	May 27, 1854	May 27, 1856
New York Bank of Saratoga Co., Hadley.....	2,498 00	2,722 57	April 5, 1854	April 5, 1856
New York Stock Bank, Durham.....	4,607 00	4,715 47	July 17, 1854	July 17, 1856
Northern Canal Bank, Port Ann.....	8,393 00	8,393 00	Sept. 25, 1854	Sept. 25, 1856
Northern Exchange Bank, Brasher Falls.....	4,630 00	4,838 11	Feb. 20, 1854	Feb. 20, 1856
Patchin Bank, Buffalo.....	6,563 00	6,563 68	Feb. 20, 1854	Feb. 20, 1856
Western Bank of Suffolk Co., Babylon.....	4,104 00	4,104 00	June 8, 1854	June 8, 1856

* Associations.

The past year has been marked in the financial history of our State as one of extraordinary financial embarrassment and difficulty. Nor has this been confined to our own State. It has extended through all the other States of the Union. The change from an easy money market to one of extreme stringency has been sudden and unexpected; but, under all these adverse circumstances, the banks of our State have promptly met their liabilities to the bill-holders and the public, with but few exceptions.

In but one case has the superintendent been obliged to resort to the securities, held in trust, to pay bill-holders. The Eighth Avenue Bank, located in the city of New York, allowed a portion of its notes to be protested at its banking-house on the 10th day of October, and subsequently other sums were protested and deposited in this department, as required by chapter 203, laws of 1851. The notice required by this act was given to the bank, to pay the protested notes within fifteen days from the date of such notice; the bank failed to do so. Notice was immediately given to the bill-holders that the notes would be redeemed out of the trust funds. The securities were advertised, and sold at the Merchants' Exchange, in the city of New York, on the 21st day of November. \$39,500 of the securities consisted of bonds and mortgages, which brought \$31,405, or about 80 per cent. on the par value. The stocks were sold at a small premium. A dividend of 94 cents was made from the proceeds of the stocks, and bonds, and mortgages, which is paid to the bill-holders on presentation.

The experience of the superintendent, in converting bonds and mortgages into cash, to pay bill-holders, in this case, is similar to what it has uniformly been, when bonds and mortgages have been sold to redeem circulating notes.

It is believed that all the bonds and mortgages that have been sold under the provisions of the free-banking law, since the passage of the act in 1838, have not produced over 75 per cent., in cash, on their par value.

The experience of sixteen years has therefore demonstrated the fact, that bonds and mortgages do not prove to be a certain and ample security to bill-holders, and it cannot be supposed that bonds and mortgages can be negotiated, or converted into cash, on short notice, by the superintendent, at their par value.

The total amount of bonds and mortgages now held in trust by the superintendent, and on which circulation has been issued, is \$6,718, 248 11.

At the date of my last annual report the amount was \$5,777,577 39; showing an increase of \$940,670 72. A large portion of this increase has taken place by depositing bonds and mortgages, and withdrawing stocks. As the law now stands, one-half of all the securities deposited by banks may be in bonds and mortgages.

It is conceded that the stock of our own State; and stocks of the United States, are a more convertible and a more perfect security, as a basis for banking, than bonds and mortgages, being more easily converted into cash, and having a more permanent and certain value in the market.

I would, therefore, for the considerations above mentioned, and for the purpose of having ample security deposited in the bank department, to enable the superintendent to redeem the circulating notes, issued to banking associations and individual bankers, at par, in case the bank or banker fails to redeem as required by law, respectfully recommend, that the present law be so amended that bonds and mortgages shall not hereafter be received as a basis for banking; or, if received at all, that no more than 80 per cent. shall be issued upon their par value.

I am aware that this recommendation will find but little favor with some who are interested in banking, and principally for the reason that, previous to the present time, stocks of the United States, and of our own State have been not only difficult to obtain, but have commanded such high rates in the market as not to yield a fair and remunerating interest to the purchaser.

The price of stocks has no doubt been much enhanced by the great demand for banking purposes, but it is evident from the great number of banks that have given notice of closing business, that the business may be overdone, and that it may be more profitable to return circulation and dispose of the securities, than to continue banking. The debt of the State is to be largely increased during the next three years, for the purpose of completing the enlargement of the canals, and it is believed that the amount of State stock to be issued for that purpose will furnish a sufficient amount of securities to meet the demand of the banks now organized, or such as may be organized from time to time. This course will insure the sale of our State stocks from time to time, as it may become necessary to issue the same at reasonable rates, and increase the confidence of the public in the circulation of our banks.

On the 26th of October, R. M. Blatchford, esq., of the city of New York, was appointed by me as a special agent to examine into the affairs and condition of the Eighth Avenue Bank. On the 6th November, he made a report to me of his proceedings.

From this examination and report, some important facts in relation to the organization and management of this bank are brought out. The capital was reported to be \$100,000. Of this sum, \$56,200 only was paid in money. The balance, \$43,800, was made up by the notes of the directors, which had not been paid. The directors were found to be indebted to the bank for loans and overdrafts, over \$38,000, making the total liabilities of the directors about \$82,000. The bank owed to depositors about \$29,000, of which \$27,800 was due to depositors who had deposited the same in the bank as a savings bank, and for which the bank had agreed to pay interest. The bank seems to have been established for the purpose of borrowing money under the pretence of being a savings bank, and when so obtained, to loan it to the directors, or allow them to draw it out on their own responsibility.

From information received at this department, it is believed that a large number of the depositors were of the poor and laboring classes, who had deposited their small earnings in this pretentious savings bank.

A refusal or neglect to pay this class of depositors, or demand, is a

serious evil, and one that falls upon this class of individuals with peculiar hardship. The general opinion prevails that savings banks are restricted in their loans, and the investments of the funds deposited with them, by legislative enactments, and offer peculiar security to depositors.

Where the legislature have granted special characters to savings banks, and have prescribed in their charters how the funds deposited with them should be invested, this is so; and in this the legislature have recognised the principle of protecting the savings of those who have not the information or knowledge necessary to protect themselves. The legitimate savings banks should be considered as a kind of charitable institutions, designed to promote economy and frugality among a class of our citizens whose means are small and who most need encouragement. It is therefore but just to this class, that the legislature should direct how the funds committed to the care of the managers of savings banks should be invested, and that such safeguards should be placed upon them by the legislature as will most effectually prevent frauds and peculations. I would respectfully suggest to the legislature the propriety of enacting a law restraining all banks of circulation and all individual bankers from holding themselves out to the public as savings banks, by any advertisement, sign, or in any other manner.

In November last the Lewis County Bank, an incorporated bank, failed to redeem its notes on presentation at the banking-house in Martinsburgh, and allowed the same to be protested for non-payment. Information was soon after received at this department of such a character as induced me to believe that the bank was not only insolvent, but that fraud and collusion had been practised by some of the officers of the bank and other parties interested, and that a great wrong was about to be perpetrated upon the holders of the circulating notes.

Upon this information I appointed William Barnes, esq., of this city, my special agent, as provided by law, to examine the books, papers and affairs of the bank generally, as well as its officers and agents, who, under my instructions, proceeded immediately to Martinsburgh, the location of the bank, and made the examination as directed.

The president of the bank, L. R. Lyon, the cashier, F. W. Granis, Henry B. Stanton and H. R. Wilcox, of the firm of Stanton & Wilcox, of New York, who were the redeeming agents of the bank, were examined under oath by Mr. Barnes; and I regret to state that the report of my special agent (a copy of which is annexed, marked "Appendix B") confirmed my worst apprehensions. It clearly shows that fraud and collusion have been attempted and practised in the management of the affairs of the bank, if no more heinous offences have not been committed against the public and the laws.

I have considered it my duty to call the attention of the Attorney General to this case, and to invoke his aid in endeavoring, if possible, to protect the innocent bill-holders. No securities are held by the superintendent, and unless the stockholders and directors are made personally liable, it is to be feared that the bills will be almost a total loss to the holders.

The amount of circulation outstanding is \$122,052.

The following individual bankers have complied with the requirements of sections 8 and 9 of chapter 319, laws of 1841, and have executed bonds with approved sureties as required by chapter 68, laws of 1851, conditioned for the payment of all outstanding circulating notes, if presented within six years from the dates of the bonds, and the securities held in trust have been surrendered to the bankers:

Cortlandt County Bank, Ashford.

Sullivan County Bank, Monticello.

Northern Bank of New York, Madrid.

Oswego County Bank, Meridian.

Adams Bank, Ashford.

The notes of the following banks, which have failed and the securities of which have been sold by the superintendent for the benefit of the bill-holders, are redeemed on presentation at the bank department at the following rates, viz :

James's Bank, stock and estate, 91 per cent.

Bank of New Rochelle, stock and estate, 81 per cent.

Do do stock, par.

Farmers' Bank, of Onondaga, stock and estate, 85 per cent.

Merchants and Mechanics' Bank, of Oswego, stock and estate, 77 per cent.

Eighth Avenue Bank, stock and estate, 94 per cent.

The superintendent in his last annual report to the legislature recommended a general revision of the laws of the State in relation to banks, banking associations and individual bankers. The great number of acts that have been passed by the legislature through a series of years, and the various amendments that have been from time to time adopted, render it important that this suggestion should be carried out; not so much with a view to alter or change existing laws, as for the purpose of digesting and simplifying the same. The Committee on Banks of the last legislature made some progress in perfecting a bill or digest of the laws upon this subject, but were not prepared to present their views to the legislature until a late day in the session, when it was deemed too late to give the subject that consideration which its importance demanded.

The superintendent also recommended that the provisions of chapter 332, laws of 1850, be extended to and made applicable to the bank fund stock, which will become due up to and including the year 1859. The last legislature failed to do this. It is important that this suggestion should be adopted as soon as is practicable, as it will enable the superintendent to anticipate the payment of a portion of the stock that will become due in 1858 and 1859, and by doing so save a large amount of interest to the fund.

The condition of the fund is shown by the following statement:

Statement showing the receipts and payments of the treasury on account of the bank fund during the year ending on the 30th September, 1854, and the condition of the fund on that day, viz:

RECEIPTS.

Contributions of the banks.....	\$88,428 30	
Principal of bonds and mortgages.....	102 13	
Interest on bonds and mortgages.....	1,950 29	
Interest on moneys deposited in the Commercial Bank by the treasurer during the year ending 30th September, 1854....	1,981 77	
Assets of the Commercial Bank of New York, received from R. M. Blatchford, receiver.....	7,188 17	
	<hr/>	\$99,650 66

PAYMENTS.

Redemption of stock.....	\$45,650 00	
Interest on stock	27,407 76	
Redemption of bills.....	55 00	
Counsel fee, expenses, &c., in the suit of the receiver of the Canal Bank against the safety fund.....	1,000 00	
Miscellaneous.....	100 00	
	<hr/>	74,212 76

Condition of the Fund.

D.R.

Amount of stock issued on account of the fund; and redeemable as follows:

1856.....	\$85,550 00	
1858.....	144,000 00	
1859.....	55,822 82	
1861.....	100,017 35	
1866.....	41,541 13	
	<hr/>	\$426,961 30

C.R.

Money in the treasury.....	\$62,290 88	
Bonds and mortgages.....	13,863 32	
Assets of the City Bank of Buffalo, unavailable.....	25,623 32	
	<hr/>	101,777 52

Debt of the fund on the 30th September, 1854 325,183 78

To the above sum should be added the amount of the assets of the City Bank of Buffalo, of which probably very little, if anything, can be realized; showing an actual indebtedness, after applying the available means on hand, of \$350,807 10. For the payment of this sum, together with the interest accruing upon it, the contributions to the fund by the several banks are pledged.

G 3.

Report of William Barnes, a special agent appointed by D. B. St. John, Superintendent of the Banking Department of the State of New York, under the provisions of chap. 218 Laws of 1843, chap. 419 Laws of 1847, and chap. 242 Laws of 1854, to examine into the business and condition of the President, Directors and Company of the Lewis County Bank.

Hon. D. B. ST. JOHN, *Supt. Bank Department:*

On the day of receiving your appointment, I started for Martinsburgh; and on my arrival, I found the bank closed and its officers absent. On their return, I took their examination, which is herewith transmitted. Cashier Gianni and President Lyon seemed willing to give all information in their power respecting the affairs of the bank. In pursuance of your instructions, I have also taken the examinations of Messrs. Stanton & Wilcox, the redeeming agents of the bank in New York.

The situation of the bank, according the testimony of the cashier and president, is briefly set forth as follows:

RESOURCES.

Specie.....	\$2 00
Bills receivable.....	105,488 47
Stanton & Wilcox debt.....	117,370 78
Real estate.....	400 00
Overdrafts.....	159 16
Desk, counters, &c.....	100 00
	<hr/>
	223,520 41
	<hr/>

LIABILITIES.

Capital.....	100,000 00
Profits.....	11,689 12
Circulation.....	125,283 00
	<hr/>
	236,972 12
	<hr/>

The bills receivable are as follows:

Theodore Ames, Brooklyn, 10 notes of \$10,000 each, endorsed by and discounted for Stanton & Wilcox.....	\$100,000 00
D. C. Hamilton, Brooklyn, 2 notes of \$1,500, endorsed F. Hollister and H. Stanton, and discounted for Henry Stanton.....	3,000 00
Z. H. Benton's note endorsed by and discounted for L. R. Lyon, and re-discounted for Stanton & Wilcox.....	866 00
	<hr/>
Total.....	103,866 00
	<hr/>

These constitute all the bills receivable, except one note of \$1,000, made by and discounted for F. Hollister, and the notes past due in the hands of A. H. Barnes, esq., for collection, which, I understand, have been anticipated in redeeming bills at Martinsburgh. Mr. Hollister and Henry Stanton, of the firm of Stanton & Wilcox, are directors.

The total indebtedness of Stanton & Wilcox to the bank stands as follows:

For discounted notes.....	\$103,366 00
For debt on account	117,370 78
Add H. Stanton's over-draft.....	73 24
Aggregate.....	<u>221,310 02</u>

This debt constitutes the entire assets of the bank, except the F. Hollister note of \$1,000, and \$582 92 for real estate, over-drafts, desks, &c.

It will be seen that the only creditors of the bank, except its stockholders, are the bill-holders.

The incorrectness of the last quarterly report of the bank, in almost all important particulars, is incontrovertibly established by the evidence. Schedules F and G, hereto annexed, being copies of the proof ledger book statements for September 23, 1854, show a system of experimenting, in making up the quarterly reports, which would destroy all confidence in their accuracy. Two experiments were tried in the case of the September report, and the one actually made to the department differed from both, and all three are grossly erroneous.

The situation of the bank, as it appears by the testimony of the cashier, is strangely altered by the evidence of Messrs. Stanton & Wilcox. The Theodore Ames notes for \$100,000, according to their version, were not sent to them for collection, but have been credited to the bank by the direction of the cashier, and cancelled by cutting out the name of the maker. Mr. Ames being irresponsible, it would not alter the situation of the indebtedness of Stanton & Wilcox to the bank, whether they were held as endorsers of this paper, or on account of the amount of the notes. But Messrs. Stanton & Wilcox seem backward in accounting with the bank, and do not admit any indebtedness; when, according to the testimony of the cashier, they are justly indebted to the bank in the sum of over \$221,000. Mr. Stanton swears that when the bank recommenced business in August, 1852, his firm gave a credit on their books to the bank for \$55,000, and in all to about \$70,000, for which no money or other equivalent was received, and that statements, from time to time, have been made to the bank, by which a large "nominal" indebtedness appeared due to the bank, which Messrs. Stanton & Wilcox intended to offset by various charges. These statements of indebtedness and credits may, perhaps, preclude Messrs. Stanton & Wilcox from contradicting their correctness. The reasons on which the doctrine of estoppel is founded would apply with great force to the circumstances of this transaction. Giving the bank credit for money advanced, which was not in fact ad-

vanced, in order to create a fictitious capital for the bank, of which they were the principal stockholders and owners, and to procure circulation from the department, and deceive the bill-holders and the public, should morally and legally estop Messrs. Stanton & Wilcox from any denial of their "nominal" indebtedness. Mr. Grannis testifies that the bank has sustained no losses, and that its capital has **not** been impaired since he has been cashier; and the capital, if any, and the circulation, appear to have nearly all passed into the hands of Stanton & Wilcox. It seems impossible, in any contingency, but that Messrs. Stanton & Wilcox are largely indebted to the bank.

The attempted transfers of their stock by Messrs. S. & W. through their agent, Mr. Hollister, are incomplete, and, in my opinion, do not exonerate them from liability to the amount of their stock, under the constitution, and chapter 226 of the laws of 1849. The transfers are filled out on the transfer book of the bank, and dated September 27, 1854, but are not yet signed, and your agent has thus far been unable to ascertain the residence or existence of the pretended purchasers. The alleged purchaser of F. Hollister's stock also has not been identified. These transfers, if valid, were probably not made in good faith, but with intent to evade responsibility, which renders them inoperative to avoid personal liability.

It appears that a suit has been commenced, or attempted to be commenced, by Lawrence F. Ryckman, a stockholder, against the bank, for the appointment of a receiver and to close up the affairs of the corporation. Schedule I, hereto annexed, contains copies of the summons and complaint, affidavit of Ward Hunt, notice of motion, proof of service, and order for the appointment of a receiver. This suit was undoubtedly prosecuted on the suggestion of Stanton & Wilcox, in pursuance of the letter written to Mr. Hollister just before its commencement, as stated in the testimony of Henry Stanton. Mr. Grannis and Mr. Lyon both swear that no process for the commencement of this suit, or notice of the motion for a receiver, was ever served on either of them or any other officer of the bank, to their knowledge. The injunction only was served on the cashier. I have no doubt the president and cashier are sincere in their testimony on this point, although Ward Hunt, esq., the plaintiff's attorney, swears to the personal service of the summons and complaint and other papers on Mr. Grannis. Whatever may have taken place, it is evident that the officers of the bank never understood that process had been served on them in this suit. The order for the appointment of a receiver contains unusual and extraordinary powers, the execution of which a receiver might well hesitate to assume, in view of the public interest involved. It certainly would seem proper that the proceedings in this suit should be vacated, and that some one should appear, if it is to be prosecuted, to represent the interests of the bill-holders, under whose nomination and control, subject to the order of the court, a receiver should act and be appointed. The court would, undoubtedly, on a representation of all the circumstances, set aside all previous proceedings and be influenced by the recommendation of the superintendent in the premises. The interests of both plaintiff and defendant in this suit may be adverse to those of the real parties interested above

all others—the bill-holders—whose debts are entitled to preference by the constitution. There are strong circumstances indicating collusion in this suit between the plaintiff and the bank, or Messrs. Stanton & Wilcox. In any event, Stanton & Wilcox, almost the only debtors of the bank, should not, through their agents, or otherwise, have the control and management of this suit.

I need not call your attention to the various contradictions in the testimony of the different witnesses, and, sometimes, of the same witness; they will be apparent and irreconcilable. Other facts and circumstances connected with the affairs of this bank will appear in the testimony, upon which comment is unnecessary.

The undersigned reports that the president, directors and company of the Lewis County Bank is in an unsafe and unsound condition to do banking business; and that the last quarterly report of said bank is incorrect and untrue.

WILLIAM BARNES, *Special Agent, &c.*

ALBANY, December 13, 1854.

ALBANY CITY AND COUNTY, ss:

William Barnes, being duly sworn, saith, that in pursuance of the appointment of the superintendent of the bank department, hereto annexed, he has examined the books, papers and affairs of the president, directors and company of the Lewis County Bank, and that the foregoing report contains the result of such examination; which is true, according to the best of his knowledge and belief.

WILLIAM BARNES.

Sworn before me, this — day of December, 1854.

H. N. DOWD, *Commissioner of Deeds.*

H 1.—Statement of the *several incorporated Banks of the State of New Jersey for the year ending December 31, 1854.*

No.	Names.	Location.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie.	Currency.	Deposits.	Due to other banks.
1	Mechanics and Manufacturers' Bank.	Trenton	\$255,000 00	539,433 72	.....	11,829 72	\$1,500 00	\$57,461 53	\$10,697 14	544,553 5	\$161,917 00	\$109,455 27	\$85,569 70
2	Farmers' Bank of New Jersey.	Mount Holly	100,000 00	195,865 26	6,760 47	10,402 47	6,812 73	34,868 41	10,544 68	31,436 43	39,455 00	77,274 71	5,714 73
3	Farmers and Mechanics' Bank.	Rahway	200,000 00	261,470 81	499 00	7,722 34	4,906 00	31,546 83	9,394 95	21,575 22	73,718 00	52,219 24	13,988 62
4	Burlington County Bank.	Medford	70,000 00	141,405 06	.....	9,661 96	.....	1,443 20	9,002 91	17,455 40	5,316 00	51,651 64	.....
5	Farmers' Bank of Wintage.	Duckertown	65,000 00	134,336 53	.....	.....	.....	1,057 00	3,057 77	7,648 42	50,129 00	12,570 91	4,545 90
6	State Bank of Camden.	Camden	261,000 00	669,661 00	.....	22,941 71	11,470 00	77,110 41	54,079 00	72,431 81	176,546 00	37,172 10	26,624 18
7	Morris County Bank.	Morrisstown	501,250 00	191,970 78	.....	8,408 51	.....	6,125 26	6,883 60	5,000 00	16,640 00	28,001 45	17,628 58
8	Mechanics' Bank.	Newark	501,000 00	830,241 21	.....	22,000 00	10,000 00	42,752 19	42,752 19	57,362 00	17,577 00	157,459 06	57,739 37
9	Trenton Banking Company.	Trenton	210,000 00	319,894 01	8,840 00	7,564 00	.....	64,821 91	55,400 00	60,312 00	15,114 00	184,051 00	24,529 00
10	Newark Banking Company.	Newark	58,650 00	96,771 81	.....	3,912 42	4,811 12	12,819 72	29,108 02	7,254 13	21,614 00	362,974 07	96,319 40
11	Mechanics' Bank.	Burlington	30,000 00	133,771 63	1,662 50	.....	.....	40,679 71	7,804 60	24,283 34	41,805 01	78,565 50	3,209 90
12	Merchants' Bank.	Bridgeton	150,000 00	278,475 07	.....	4,180 61	10,000 00	179,724 73	14,581 60	31,184 46	22,140 00	45,219 29	6,318 71
13	State Bank at Elizabeth.	Elizabeth	200,000 00	392,242 49	.....	21,413 50	.....	74,948 22	12,157 2	2,167	15,517 00	127,577 18	36,019 31
14	State Bank at N. Brunswick.	N. Brunswick	500,000 00	419,453 44	.....	13,811 28	4,000 00	134,755 02	6,700 00	74,231 04	20,512 00	157,536 14	22,548 44
15	Farmers and Merchants' Bank.	Point	100,000 00	151,587 13	.....	4,859 78	.....	26,464 22	6,006 5	18,678 18	57,446 00	37,385 80	.....
16	Somerset County Bank.	Somerville	70,000 00	157,297 00	.....	.....	.....	68,752 10	12,100 45	22,414 13	195,185 00	31,164 12	4,587 17
17	Cumberland Bank.	Bridgeton	52,650 00	161,618 00	.....	1,000 00	.....	4,531 09	15,378 00	37,800 00	97,607 00	49,123 00	.....
18	Salem Banking Company.	Salem	75,000 00	153,287 33	14,827 00	.....	3,113 84	2,988 28	18,113 83	60,702 00	11,721 00	94,037 78	.....
19	Triana Bank.	Dover	10,000 00	27,201 00	.....	20,720 06	.....	12,492 34	18,601 80	19,492 90	12,166 00	84,952 31	5,646 40
20	Sussex Bank.	Newtown	13,000 00	306,787 00	.....	7,783 30	6,782 50	9,000 00	32,017 05	31,972 20	29,006 00	55,177 00	.....
21	State Bank, Newark.	Newark	451,000 00	573,625 62	2,750 00	11,257 20	.....	104,971 32	32,017 05	5,717 20	1,308 00	24,637 04	67,473 56
22	Orange Bank.	Orange	12,000 00	198,371 11	.....	3,663 12	7,000 10	48,110 61	5,511 00	10,204 80	62,921 00	19,079 40	6,111 83
			3,935,950 00	7,767,623 25	32,234 80	190,201 50	51,035 81	1,004,922 08	349,987 08	719,505 60	2,512,632 00	2,678,278 12	443,656 80

• TRENTON, NEW JERSEY, February 13, 1855.

PHIL DICKINSON, Pension Agent, New Jersey.

H 2.—Statement of the several Banks organized under the general banking law in New Jersey, for the year ending December 31, 1854.

No.	Name.	Location.	Capital.	Loans and dis- counts.	Stocks.	Real estate.	Other invest- ments.	Due by other banks.	Notes of other banks.	Specie.	Circulation.	Deposits.	Due to other banks.
1	Hudson County Bank.	Jersey City.	\$150,000 00	\$217,814 36	\$135,016 77	\$14,064 14	.....	\$16,002 15	\$16,815 88	\$12,901 64	\$3,612 00	\$126,453 79	\$9,511 04
2	Newark City Bank.	Newark.	250,000 00	295,071 92	151,456 66	10,736 44	.....	43,435 79	24,407 12	10,573 61	126,500 00	171,018 72	3,602 58
3	Bank of New Jersey.	N Brunswick.	297,100 00	376,775 51	72,000 00	5,025 35	1,300 00	28,701 85	4,723 09	17,677 20	117,710 30	87,729 66	10,221 09
4	Hunterdon County Bank.	Flemington.	51,435 00	30,062 59	66,919 81	.....	.....	20,623 33	6,014 00	7,755 63	55,172 00	30,448 51	9,561 33
5	Central Bank of N Jersey.	Hightstown.	200,000 00	123,000 00	78,390 00	4,800 00	63,833 00	31,289 86	15,042 00	10,799 28	101,179 00	70,711 00	2,607 00
6	Bordentown Bank.	Bordentown.	100,000 00	100,733 31	69,705 00	4,024 26	.....	15,157 24	.....	7,120 11	57,687 00	44,461 77	8,022 99
7	Mechanics and Traders Bank.	Jersey City.	120,000 00	125,191 96	139,660 00	.....	5,305 00	40,759 72	.....	8,234 31	84,790 00	71,179 49	3,010 42
8	Cape May County Bank.	Cape May.	50,000 00	41,608 13	34,000 00	6,000 00	.....	708 38	736 02	650 60	31,000 00	2,771 50	.....
9	Passaic County Bank.	C. H.	50,000 00	6,158 71	14,001 00	.....	.....	2,917 19	1,347 00	1,470 48	12,362 00	3,591 43	.....
10	American Bank.	Trenton.	50,000 00	25,156 10	27,570 00	50 60	5,833 00	.....	.....	541 20	90,561 00	792 85	.....
11	Princeton Bank.	Princeton.	1,378,935 00	1,410,414 59	789,719 25	44,729 29	76,471 00	208,775 57	68,153 08	77,557 33	710,553 00	612,184 72	40,219 45

* Of this amount \$94,979 50 is in bills of the old circulation.

† No returns from this bank.

PHIL. DICKINSON Pensioner, Agent, New Jersey.

TRENTON, NEW JERSEY, February 13, 1855.

I.—Statement exhibiting the condition of the Banks in Pennsylvania in November, 1854.

BANKS IN PHILADELPHIA.

Name.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Pennsylvania.....	Nov. 4 1854.	\$1,875,000	\$2,311,025	\$54,726	\$53,616	.....	\$73,545	\$745,059	\$610,710	.....	\$888,244	\$1,524,527	\$250,410	.....
Philadelphia.....	Nov. 2	1,500,000	2,065,254	63,175	50,000	.....	591,077	574,805	585,170	.....	1,500,000	1,866,478	631,727	.....
Bank of North America.....	Nov. 2	1,932,800	2,705,923	41,500	40,000	.....	69,487	574,805	348,037	.....	1,500,000	1,634,450	478,238	\$33,663
Girard.....	Nov. 2	1,250,000	1,386,170	92,503	20,000	.....	559,523	398,219	294,570	.....	1,500,000	1,750,417	191,967	.....
Bank of Penn Town-ship.....	Nov. 3	255,000	917,545	128,461	121,050	.....	51,690	.....	102,354	229,229	211,515	1,750,417	264,501	.....
Farmers and Mechanics.....	Nov. 7	1,250,000	2,020,427	13,109	40,000	.....	6,417	112,214	426,897	.....	211,515	1,750,417	264,501	.....
Mechanics.....	Nov. 3	800,000	1,844,630	45,625	12,625	.....	37,501	.....	338,165	.....	211,515	1,750,417	264,501	12,152
Tradesmen's.....	Nov. 3	150,000	1,449,408	45,625	12,625	.....	19,565	.....	.....	.....	211,515	1,750,417	264,501	.....
Western.....	Nov. 3	150,000	1,380,140	978	26,000	.....	5,629	156,968	.....	.....	211,515	1,750,417	264,501	.....
Manufacturer & Mechanics.....	Nov. 10	300,000	919,546	27,081	27,411	.....	90,134	200,331	181,521	.....	211,515	1,750,417	264,501	.....
Southwark.....	Nov. 4	250,000	753,149	42,955	15,000	.....	43,165	315,069	165,020	200,406	406,635	595,087	204,062	.....
Kensington.....	Nov. 4	250,000	804,517	57,605	4,937	.....	24,712	315,069	165,020	200,406	406,635	595,087	204,062	.....
Bank of Commerce.....	Nov. 4	250,000	645,540	1,608	4,937	.....	11,849	67,428	335,703	196,801	201,907	640,909	9,374	.....
Bank of Germantown.....	Nov. 2	200,000	634,040	1,250	8,177	.....	15,622	5,351	.....	13,945	121,229	320,354	34,384	.....
Bank of Northern Liberties.....	Nov. 3	1,026,252	1,026,252	371,000	12,500	.....	62,270	247,284	.....	13,945	121,229	320,354	34,384	.....
Commercial.....	Nov. 3	900,000	1,802,298	68,614	54,593	.....	20,675	219,524	.....	173,937	213,910	890,421	207,653	.....
Total of 16 banks and 4 branches.....		10,661,400	24,685,600	932,202	526,314	575,015	1,820,346	3,079,308	3,017,997	2,345,084	5,106,420	15,367,744	3,237,203	35,815
East Pennsylvania, 26 banks.....		5,578,375	15,292,547	1,005,476	467,992	.....	9,055,611	492,675	258,423	1,031,425	9,501,657	4,279,030	444,854	45,503
West Pennsylvania, 7 banks.....		3,086,425	5,212,478	184,903	118,751	245,460	816,131	158,973	.....	704,797	2,011,462	1,188,350	127,432	.....
Savings Institutions, 10.....		578,602	3,430,768	11,601	45,639	153	147,800	40,565	229,519	6,373	.....	387,339	131,176	2,635,254
Total of 50 banks and 5 branches.....		19,804,455	48,611,393	2,150,492	1,139,740	520,602	4,500,115	3,769,420	3,917,949	3,944,602	16,732,669	21,078,464	3,330,665	2,716,572

I.—Statement exhibiting the condition of the Banks in Pennsylvania—Continued.

BANKS OF PENNSYLVANIA—EAST.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Delaware County.	Chester.	\$199,375	\$491,738		\$1,000		\$33,317	\$10,121		\$8,190	\$68,916	\$13,772	\$15,661	
Bank of Chester County.	West Chester.	225,000	671,627	\$11,624			136,245	11,623		77,490	283,892	661,552	14,392	
Farmers' Bank of Bucks Co.	Bristol.	84,615	231,134	1,115	5,061		36,997	18,238		30,529	106,365	77,393	18,441	
Doyletown.	Doyletown.	90,000	250,769	11,117	8,148		15,718			28,774	136,000	76,761	8,154	
Bank of Montgomery Co.	Norristown.	292,690	959,507	10,820	20,549		56,712	7,165		105,180	314,729	372,681	50,780	
Easton.	Easton.	84,650	1,035,422	138,305	12,000		51,359	43,947			601,080	225,116	21,535	
Farmers and Mechanics'.	Patton.	200,000	673,891	25,000	12,600		110,210	14,021		81,922	448,290	163,592	900	
Farmers.	Honesdale.	100,000	531,695	1,200	7,755		194,680	11,455		31,310	244,176	209,623	174	
Miners'.	Port Jervis.	200,000	698,217	4,140	62,400		204,150	6,925		49,382	444,805	987,714	32,369	
Farmers'.	St. Boykill Haven.	100,000	282,215	55,100	10,000		555	6,755		194,900	565,740	264,487	32,378	
Farmers'.	Reading.	231,310	1,126,838	14,100	20,557		90,483	19,209		45,227	206,740	83,046	9,717	
Lebanon.	Lebanon.	99,530	377,017		367		74,406	20,790			471,035	979,123	75,021	
Lancaster.	Lancaster.	369,107	1,636,691		72,250		91,255	37,715			606,935	162,755	25,806	
Farmers'.	Lancaster.	344,150	902,399	115,942	7,000		34,116			96,764	437,135	168,300	8,736	
Lancaster County.	Lancaster.	269,425	654,671	20,000	8,503		201,824	4,061		63,334	323,941	280,924	10,221	
Columbia.	Columbia.	192,700	526,547	3,259	20,300		29,769	10,192		72,246	329,090	218,822	19,772	
Harrisburg.	Harrisburg.	240,000	695,327	179,166	25,000		7,805	33,594		112,091	375,755	191,803	25,617	
Bank of Middletown.	Middletown.	197,200	662,634	66,000	5,534		129,637	16,575		28,111	375,168	106,638	4,864	
Bank of Northumberland.	Northumberland.	100,000	453,040	65,569	10,215		92,164	6,410		27,800	331,535	35,961	11,419	
Bank of Danville.	Danville.	200,000	701,375				371,152	5,707		18,709	192,675	155,348		
Wilmington.	Wilmington.	138,440	341,480	10,000	2,047		8,579	28,200		54,115	221,470	110,096	8,214	
West Branch.	West Branch.	100,000	391,000		8,907		111,823	65,720		59,715	658,945	141,742	25,816	
York.	York.	489,575	1,091,665	163,600	6,336		93,312	12,517		72,247	50,967	50,967	1,411	
York County.	York.	100,000	244,730	9,000	7,000		64,145	18,496		390,274	329,419	35,222	4,077	
Bank of Gettysburg.	Gettysburg.	129,872	268,059	26,375	5,925		42,129	6,309		33,345	337,525	129,419	3,781	
Bank of Chambersburg.	Chambersburg.	226,838	592,465	72,621	20,442									
Total of 26 banks.		5,538,375	15,292,547	1,005,446	465,662		2,652,641	492,675	650,433	1,031,438	9,501,077	1,322,030	444,854	45,803

I.—Statement exhibiting the condition of the Banks in Pennsylvania—Continued.

BANKS OF PENNSYLVANIA—WEST.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie.	Specie funds.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Exchange.....	Pittsburg.....	\$518,000	\$1,342,379	\$32,300	\$43,420	\$19,033	\$141,146	\$30,090	\$164,976	.....	\$632,825	\$173,466	\$28,965	.....
Merchants & Manufacturers	Pittsburg.....	600,000	1,153,318	25,000	33,474	.....	203,049	99,147	93,064	.....	451,145	293,142	35,982	.....
Bank of Pittsburg.....	Pittsburg.....	1,112,700	1,649,285	84,005	30,000	.....	192,377	53,063	114,454	.....	203,697	388,766	59,136	.....
Franklin.....	Washington.....	150,000	26,094	.....	3,406	5,124	20,840	12,720	74,618	.....	333,220	42,335	9,912	.....
Monongahela.....	Brownsville.....	240,000	335,199	13,298	3,000	312	112,321	1,678	79,986	.....	244,825	76,448	479	.....
Farmer's and Drivers.....	Waynesburg.....	100,000	325,908	.....	3,251	.....	98,220	15,860	17,406	.....	194,835	20,721	668	.....
Erne City.....	Erne.....	75,725	233,211	.....	2,200	.....	37,269	8,174	55,163	.....	151,627	42,360	.....	.....
Total of seven banks and one branch.....		3,056,425	5,212,478	184,593	118,751	24,469	806,141	136,972	560,707	.....	2,041,462	1,180,351	127,432	.....

I.—Statement exhibiting the condition of the Banks in Pennsylvania—Continued.

SAVINGS BANKS OF PENNSYLVANIA.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie.	Specie funds.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Mechanics'	Harrisburg	\$50,000	\$372,631	.....	.....	.....	\$37,319	.....	.....	\$17,060	.....	.....	\$16,644	*\$344,599
Hanover	Hanover	36,000	118,412	\$5,000	.....	.....	.....	.....	.....	5,292	.....	\$22,346	23,706	46,040
Pittsburg Trust	Pittsburg	200,000	533,935	.....	\$12,000	.....	45,606	.....	.....	106,761	.....	153,759	30,429	252,293
Alleghany	Alleghany city	50,625	150,393	.....	4,404	.....	.....	.....	.....	28,171	.....	121,400	.....	.....
Farmers' Deposit	Pittsburg	62,500	347,712	.....	5,219	.....	6,730	.....	.....	26,069	.....	41,130	.....	.....
Shrewsbury	Shrewsbury	12,207	45,835	.....	.....	.....	.....	.....	.....	9,474	.....	2,561	.....	*219,438
Lewisburg	Lewisburg	37,500	107,289	.....	.....	.....	3,528	.....	.....	3,845	.....	485	3,569	*31,937
Lancaster	Lancaster	50,000	743,855	6,031	21,000	\$15	.....	.....	.....	19,674	.....	3,539	.....	*73,480
Dauphin Deposit	Harrisburg	50,000	616,137	.....	.....	.....	48,036	.....	.....	21,102	.....	2,807	16,794	*236,537
Carlisle Deposit	Carlisle	30,000	415,559	.....	6,000	.....	6,761	\$40,565	\$6,373	.....	.....	1,312	40,034	*534,906
Total of 10 institutions .....	.....	573,622	3,450,766	11,031	48,650	175	147,990	40,565	6,373	229,519	.....	357,339	131,178	2,635,254

* Due depositors and Commonwealth—it is to be pre-timed, not on demand.

Besides the above, there are some large savings banks and savings institutions in Pennsylvania that made no reports to the auditor general.

J.—Statement exhibiting the condition of the Banks of Delaware, January 1, 1855.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Delaware.	Wilmington.	\$110,000	\$122,049	.....	\$15,000	.....	\$21,429	\$13,847	.....	\$25,000	\$138,820	\$161,807	\$27,009	.....
Wilmington and Branching.	do.	900,000	475,101	35,877	11,000	.....	99,000	.....	*51,870	.....	167,415	151,436	31,864	.....
Union.	do.	203,125	447,880	1,539	18,000	.....	22,121	2,114	*21,456	.....	160,349	127,382	7,694	.....
Delaware City.	Delaware City.	50,000	911,883	.....	6,500	.....	193,000	7,777	38,531	32,204	457,806	52,505	7,312	.....
Farmers.	Dover.	600,000	1,148,928	.....	67,543	.....	193,000	.....	*91,368	.....	457,806	200,373	50,800	.....
Bank of Smyrna.	Smyrna.	150,000	216,134	50	6,313	*23,144	113,323	9,313	.....	35,945	187,178	57,904	1,210	.....
New Castle County.	Camden Bridge.	50,000	116,257	.....	.....	.....	8,810	.....	*26,672	.....	56,452	44,640	671	.....
Total of 7 banks and three branches.	.....	1,333,175	3,042,141	37,466	121,356	29,140	402,179	32,051	267,215	90,140	1,390,420	859,010	127,580	.....

* Specie and specie funds.

The returns of the Bank of Delaware for December 19, 1854, and those of the Bank of Delaware City for January 6, 1855.
 • The Farmers' Bank has branches at Georgetown, New Castle, and Wilmington. The Bank of Smyrna has an office at Milford.

K.—Statement exhibiting the condition of the Banks in Maryland, January 1, 1855.

BANKS OF BALTIMORE.

Name.	Date.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Sp. etc.	Unpaid.	Deposits.	Due to other banks.	(Other liabilities.
Union	Jan. 1, 1855	\$1,103,477	\$1,792,021	\$700	\$88,475	.....	\$144,480	\$142,982	.....	\$201,319	\$932,475	\$713,788	\$24,378	.....
Bank of Baltimore	do.	1,300,000	1,742,688	8,240	15,115	.....	151,522	.....	.....	224,987	213,801	564,701	112,711	.....
Western	do.	500,000	585,563	3,000	15,000	.....	68,434	161,314	.....	224,384	203,300	337,396	131,334	\$28,317
Merchants	do.	1,500,000	2,200,298	.....	27,000	.....	120,083	313,530	.....	452,783	281,100	737,477	514,086	.....
Marine	do.	300,000	434,970	36,418	24,713	.....	8,811	51,270	.....	50,950	62,475	207,389	27,277	.....
Franklin	do.	700,000	798,751	.....	10,700	.....	11,740	72,315	.....	84,600	164,812	267,936	20,207	.....
Mechanics	do.	600,000	1,866,876	214	8,900	.....	106,420	120,125	.....	13,096	285,007	736,668	30,278	.....
Farmers and Planters	do.	77,262	1,201,073	.....	.....	.....	88,743	100,814	.....	234,612	221,610	467,407	65,903	.....
Cheapeake	do.	564,163	600,947	170,013	24,000	.....	105,060	125,780	.....	7,478	134,041	432,215	72,872	.....
Farmers and Merchants	do.	331,000	33,317	10,104	13,032	.....	13,534	67,967	.....	18,790	140,900	184,375	69,175	.....
Commercial and Farmers	do.	473,620	878,446	1,500	16,000	.....	121,610	.....	.....	238,102	112,930	402,911	134,261	.....
Citizens	do.	431,860	77,847	.....	2,067	.....	.....	168,767	.....	265,704	312,138	500,965	35,036	.....
Fell's Point Savings Institution	do.	100,000	47,323	.....	.....	.....	.....	18,143	.....	43,976	60,395	57,498	.....	.....
Howard	Dec. 31, 1854	91,075	104,637	.....	.....	.....	.....	19,971	.....	17,639	27,988	68,274	.....	.....
Bank of Commerce	Jan 1, 1855	400,575	211,459	1,000	.....	.....	31,133	.....	.....	24,246	61,100	90,546	5,335	.....
Total of 15 banks		8,403,264	14,279,689	910,895	227,741	.....	975,810	1,432,824	46,135	2,437,782	2,638,708	5,816,515	1,465,023	284,150
Total of 14 other Maryland banks		1,918,390	3,309,049	407,800	108,489	.....	514,759	123,537	20,261	549,443	1,470,489	1,452,373	46,897	607,050
Total of 29 banks		10,411,654	17,588,718	618,295	336,230	.....	590,569	1,556,361	66,396	2,987,225	4,113,197	7,268,888	1,511,920	891,200

Fell's Point Savings Institution—other liabilities Weekly deposits \$65,137; deposits bearing 4 per cent. interest, \$1,490; deposits bearing 3 per cent. interest, \$171,612.

• Deposits of members.

K.—Statement exhibiting the condition of the Banks in Maryland—Continued.

OTHER BANKS OF MARYLAND.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes and other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Fredrick County	Fredrick	\$170,000	\$317,446	\$14,029	\$7,000	.....	\$5,635	\$6,057	.....	\$23,315	\$105,023	\$45,339	\$5,206	.....
Farmers and Mechanics	do	125,436	235,991	31,737	4,700	.....	305,428	7,385	.....	42,764	98,427	62,447	3,634	.....
Central	do	175,000	294,192	31,737	8,324	.....	235,318	6,325	.....	34,933	93,486	92,236	6,543	.....
Savings Institute	do	.....	.....	.....	8,30	\$357,475	.....	.....	\$30,361	53,219	27,305	29,592	.....	\$535,433
Hagerstown	Hagerstown	250,000	470,496	44,956	11,102	7,808	97,801	14,910	.....	35,535	134,254	172,942	10,202	.....
Washington County	With transport	134,993	257,296	40,025	11,715	.....	31,637	19,827	.....	66,298	24,313	220,700	4,852	.....
Cumberland	Cumberland	112,897	186,315	33,257	13,000	.....	46,775	13,751	.....	1,303	161,371	65,006	1,857	.....
Mineral	do	25,700	255,298	123,609	2,650	.....	31,768	7,730	.....	27,030	37,493	37,493	771	.....
Cumberland Savings	do	50,700	102,716	2,650	2,650	.....	94,978	4,709	.....	38,171	147,950	53,967	575	.....
Farmers and Merchants	Westminster	60,000	193,183	6,315	13,798	.....	22,978	17,140	.....	22,768	67,408	401,103	8,149	.....
Bankers	do	251,700	486,159	76,052	16,508	.....	77,503	4,251	.....	28,437	141,495	36,558	.....	.....
Farmers and Mechanics	Annapolis	100,000	176,125	.....	.....	.....	70,687	4,084	.....	42,338	116,239	141,747	1,078	.....
Central	Chesapeake	200,000	282,099	3,339	9,933	.....	36,464	20,340	.....	.....	.....	.....	.....	30,000
Easton	Easton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total of 14 banks	.....	1,215,520	3,302,949	467,409	106,369	385,923	514,730	133,537	50,361	519,413	1,479,459	1,452,373	46,937	607,050

* A part of this is stock of the Cumberland Bank.

† Stock of this bank and other banks.

‡ Real and personal estate and charter expenses.

§ Weekly and special deposits

L.—Statement exhibiting the condition of the Banks in Virginia, January 1, 1855.

Name	Place.	Capital.	Loans and discounts.	Treasury.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	(Other liabilities.
Banks of Virginia.....	Richmond.....	\$2,651,250	\$4,675,761	\$130,911	\$164,651	\$53,699	\$257,935	\$185,262	.....	\$768,437	\$1,674,246	\$1,201,211	\$321,450	.....
Farmers'.....	do.....	3,000,000	5,764,100	57,516	186,836	7,906	341,667	185,717	.....	878,618	1,714,463	1,122,065	168,855	.....
Bank of the Valley.....	Winchester.....	1,215,000	4,573,599	.....	71,755	35,212	371,554	173,505	.....	443,972	1,628,704	514,680	70,060	.....
Exchange.....	Norfolk.....	2,075,000	4,912,728	.....	107,151	.....	123,112	190,368	.....	434,076	1,765,955	695,171	163,012	.....
Merchant and Mechanics'.....	Winning.....	600,000	1,201,491	50,152	53,317	400	166,459	67,436	.....	205,094	1,005,226	410,573	44,216	.....
Farmers & Manufacturers'.....	do.....	800,000	1,414,461	32,215	55,092	.....	102,111	146,097	.....	23,007	500,505	332,414	39,267	\$11,546
Northwestern.....	do.....	158,335	116,143	190,178	5,556	.....	21,624	43,200	.....	33,187	101,000	38,421	4,407	.....
Merchants'.....	Lynchburg.....	442,600	376,714	497,149	7,574	.....	21,874	43,200	.....	17,317	335,470	128,571	14,739	.....
Bank of Commerce.....	Fredericksburg.....	210,000	122,747	151,740	5,031	480	10,829	5,145	.....	10,384	80,260	23,657	11,322	.....
Bank of Scottsville.....	Scottsville.....	51,000	301,739	51,177	.....	.....	4,196	4,013	.....	11,234	49,108	7,106	.....	.....
Farmers'.....	Farmington.....	57,550	48,069	61,707	.....	.....	408	6,900	.....	18,672	53,410	13,480	9,151	.....
Bank of Winchester.....	Winchester.....	137,500	97,800	127,000	7,300	.....	6,262	8,623	.....	78,975	29,427	29,427	14,046	.....
Bank of Berkeley.....	Winchester.....	100,000	74,478	105,000	.....	257	8,293	3,030	.....	13,572	60,780	33,408	9,509	.....
Bank of Martinsburg.....	Martinsburg.....	216,000	208,246	281,380	2,915	.....	21,064	14,625	.....	46,679	212,570	57,239	6,178	40,070
Bank of Rockingham.....	Rockingham.....	157,000	117,878	226,695	2,239	.....	9,135	25,068	.....	49,571	155,455	74,856	9,321	.....
Bank of Monticello.....	Monticello.....	301,000	190,656	283,611	11,275	.....	52,448	.....	\$14,781	48,772	268,860	34,630	16,291	.....
Central.....	Staunton.....	100,000	100,699	124,000	.....	.....	20,128	5,325	.....	12,072	52,330	101,588	8,751	.....
Bank of Winchester.....	Winchester.....	380,000	270,813	342,540	11,155	5,993	20,128	21,969	12,810	30,365	136,537	140,824	17,494	.....
Bank of Old Dominion.....	Old Dominion.....	220,200	165,712	.....	.....	1,362	11,493	6,979	.....	57,101	115,750	641	3,019	.....
Bank of Kanawha.....	Kanawha.....	400,000	169,150	500,000	.....	.....	15,359	430	190,419	.....	399,990	194	2,367	.....
Trans-Allegheny.....	Jeffersonville.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total of 20 banks and 3 branches.....	.....	14,033,529	23,331,929	3,137,300	786,952	75,309	1,295,434	1,125,106	217,969	2,728,452	10,834,983	5,615,666	815,830	51,546

The Bank of Virginia has branches at Norfolk, Portsmouth, Petersburg, Fredericksburg, Lynchburg, Buchanan, Danville, Charlottesville, and Union.
The Farmers' Bank has branches at Norfolk, Petersburg, Fredericksburg, Lynchburg, Winchester, Dumfries, Farmville, Charlottesville, Alexandria, and Leesburg.
The Exchange Bank has branches at Petersburg, Clarksville, Albemarle, Abington, Station, Weston, and Lynchburg.
The Bank of the Valley has branches at Romney, Charlestown, Leesburg, Staunton, Christiansburg, and Moorfield.
The Northwestern Bank has branches at Wellsburg, Parkersburg, and Jeffersonville.
The Merchants and Mechanics' Bank has offices at Morgantown and Point Pleasant.
The returns of the Trans-Allegheny Bank are dated September 30.

M.—Statement exhibiting the condition of the Banks in North Carolina, November, 1854.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Cape Fear..	Wilmington..	\$1,500,000	\$3,308,657	\$50,100	\$48,657		\$391,537	\$116,699		\$561,931	\$2,083,171	\$382,987	\$20,565	
Commercial	Wilmington..	350,000	9,607		9,607		36,125	20,922		91,716	438,035	377,860	53,523	
Bank of Stag of N. Carolina	Raleigh	1,500,000	3,504,146		36,617		44,125	14,954		371,205	1,093,157	897,860	24,000	
Bank of Washington	Washington..	250,000	518,693	61,175	15,372		12,369	95,163		40,022	639,689	41,614	3,916	\$1,415
Bank of Fayetteville	Fayetteville..	250,000	518,693	61,175	15,372		12,369	95,163		40,022	639,689	41,614	3,916	
Merchants	Newbern	250,000	416,232		15,372		12,369	95,163		40,022	639,689	41,614	3,916	
Bank of Vanceville	Vanceville	110,750	220,070		2,453		15,372	10,940		46,466	293,319	68,432	3,031	
Bank of Charlotte	Charlotte	300,000	691,640		2,619		15,372	10,940		46,466	293,319	68,432	3,031	
Farmers	Elizabeth City	200,000	701,451				15,372	8,938		40,034	423,678	34,443	22,867	12,402
Bank of Wadesboro	Wadesboro	200,000	622,244		400		116,451	51,931		63,548	414,619	48,274	22,867	
Total of 10 banks and 16 branches.....		5,235,673	11,408,627	123,275	115,033	12,769	672,991	409,764	30,225	1,291,436	6,667,762	1,130,329	112,047	16,907

The Bank of Cape Fear has branches at Asheville, Fayetteville, Greensboro, Raleigh, Salem, Salisbury, Washington—7.

The Bank of the State of North Carolina has branches at Charlotte, Elizabeth City, Fayetteville, Milton, Morgantown, Newbern, Tarboro, Wilmington—8.

The Farmers' Bank has a branch at Greensboro.

The returns of the Farmers' Bank are dated September 30; those of the Bank of Charlotte and Bank of Washington, December 9; and those of the Vanceville Bank, December 5.

N 1.

Comparative view of the statements of such of the Banks of South Carolina as have accepted the provisions of the act of December 18, 1840, from their returns made to the Comptroller General for the 30th September, 1854.

	Bank of the State of South Carolina.	Branch Bank State of South Carolina, Columbia.	Branch Bank State of South Carolina, Charleston.	Southwestern Rail-road Bank.	Planters' and Merchants' Bank.	Union Bk. of Charleston.	State Bank of South Carolina.	Bank of S. Carolina.	Bank of South Carolina.	Farmer's and Exchange Bank of Charleston.
DEBTS DUE BY THE SEVERAL BANKS.										
Capital stock.....	\$1,119,141 47			\$82,475 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$2,160,000 00	\$1,000,000 00
Bills in circulation.....	18,251,987 62			2,445 00	279,175 00	290,915 00	377,050 10	190,972 50	1,011,537 00	372,645 00
Net profits on hand.....	230,567 91	555,987 67	231,107 07	42,422 63	119,348 03	79,013 68	137,769 73	50,972 83	48,634 62	25,005 28
Balances due to banks in this State.....	82,393 40	853,460 90	461,942 30	45,571 12	308 29	2,207 63	12,605 25	11,571 52	38,191 60	16,978 21
Balances due to banks in other States.....	67,669 65			53,252 83	145,313 22	9,655 48	27,142 64	17,470 62	381,719 02	3,914 22
All other money's due which bear interest.....										
State treasury, for balance, current fund.....	13,055 60			13,125 00						
State treasury, for balance, sinking fund.....	5,520 73	18,443 77								
State treasury, for loan for rebuilding the city.....	945,076 06									
Cash deposited, and all other monies due, exclusive of bills in circulation, profits on hand, balances due to other banks, and money bearing interest.....	1,721,321 94									
	379,263 03	181,644 91	12,519 25	220,676 65	163,858 18	173,619 27	223,046 53	217,982 29	366,773 35	139,974 66
Total liabilities.....	5,897,670 46	1,208,557 72	497,878 52	1,577,775 36	1,709,993 71	1,447,442 45	1,805,255 56	1,527,334 47	5,317,664 59	1,559,518 37
RESOURCES OF THE SEVERAL BANKS.										
Specie on hand.....	119,501 39	5,650 71	4,673 25	51,632 07	192,728 22	71,994 25	146,575 63	29,701 69	184,204 25	51,352 93
Real estate.....	103,145 91		5,000 55	1,000 00	27,000 00	40,000 00	94,463 59	40,000 00	375,744 58	46,705 49
Bills of other banks in this State.....	21,840 00	36,719 00	25,713 00	68,143 00	22,344 60	14,656 00	18,809 00	26,723 00	42,442 00	10,845 00
Bills of banks in other States.....	5,393 00		400 00		2,035 70	1,443 00			21,200 00	
Balances due from banks in this State.....	30,756 32	3,607 24		1,565 29	42,751 54	5,126 65	6,779 62	5,995 60	35,156 96	4,269 68

Balances due from banks in other States	89,121.85	4,275.36	5,753.91	31,594.64	91,373.67	47,116.09	13,695.66	34,408.90	407,625.09	13,219.32
Note discounted on personal security	1,511,163.70	998,220.61	351,027.83	389,797.92	816,197.39	741,293.09	765,335.33	637,303.39	2,364,809.73	457,178.41
Loans secured by pledge of its own stock				57,860.47	18,743.00	45,501.60	14,223.00	48,110.00	26,541.44	
Loans secured by pledge of other stock	356,067.55			91,462.18	168,034.00	166,193.16	18,600.00	107,850.00	62,500.00	73,464.89
Domestic exchange	231,018.74	20,540.23	14,755.80	272,635.62	189,315.79	296,319.51	599,686.47	408,337.21	959,094.38	816,036.95
Foreign exchange	31,221.63			49,629.40	33,075.10		30,594.90		171,108.86	
Bonds	496,049.22	27,500.83	43,640.84	135,068.83	77,064.63	1,363.65	68,173.14	57,815.92	163,860.00	
Money invested in stock	487,473.16			165,177.89	170,658.67	29,700.00	11,060.00	28,876.41	666,341.95	
Suspended debt and debt in suit	498,298.74			89,068.87	33,299.77	44,185.02	13,928.80	14,912.42	233,515.54	50,059.82
State treasury		106,994.00	51,050.79							
Branches and agencies										
Bonds under law for rebuilding	1,425,725.59									
Charleston	541,793.78									
Interest and expenses of State loan	101,029.21									
Money invested in every other way than is specified in the foregoing particulars	197,091.92			89,532.10	16,093.25			27,435.76		6,382.98
Total resources of the banks	5,597,670.46	1,203,567.72	497,578.53	1,557,778.36	1,709,963.71	1,417,442.43	1,805,735.26	1,537,534.47	5,317,664.59	1,539,518.37
Rates and amount of the last dividend		Included in profits of parent bank.	Included in profits of parent bank.	6 per cent. per annum.	5 per cent. per annum.	7 per cent. per annum.	8 per cent. per annum.	7½ per cent. per annum.	10 per cent. per annum.	8 per cent. per annum.
Amount of reserved profits at date of last dividend		26,174.25	78,577.20	100,015.84	40,676.10	102,263.13	59,874.90	287,935.26	25,238.49	

This is due the mother bank at Charleston, for capital, &c.

N 1.—Comparative view of the statements of Banks in South Carolina—Continued.

DEBTS DUE BY THE SEVERAL BANKS	Bank of Hamburg, South Carolina.	Commercial Bank of South Carolina, Columbia.	Bank of Newberry, South Carolina.	Planters' Bank of Fairfield.	Exchange Bank of Columbia.	Mechanics' Bk. of Charleston.	Bank of Charleston, S. C.	Bank of Camden, S. C.	People's Bank of S. Carolina.	Total.
Capital stock	\$500,000 00	\$500,000 00	\$300,000 00	\$150,000 00	\$500,000 00	\$400,000 00	\$181,000 00	\$400,000 00	\$535,695 00	\$13,922,111 47
Bills in circulation	647,365 00	801,155 00	317,125 00	243,569 71	544,880 00	230,099 00	217,780 00	184,310 00	53,500 00	6,737,810 83
Net profits on hand	134,950 08	32,122 75	27,007 89	4,636 97	53,757 74	68,105 00	6,464 63	51,438 31	14,178 31	1,503,588 16
Balances due to banks in this State	4 00	17,375 69	1 00	1,383 04	27,487 95	6,983 98	27,487 95	1,421,584 06	1,421,584 06	1,421,584 06
Balances due to banks in other States	72 61	301 13								1,051,022 58
All other moneys due which bear in- terest										26,162 60
State treasury, for balance, current										105,964 50
Fund										945,076 06
State treasury, for balance sinking										1,731,321 84
State treasury, for loan for rebuilding										
the city										
Cash deposited and all other moneys										
due, exclusive of bills in circula- tion, profits on hand, balance due										
other banks, and money bearing in- terest	39,021 06	148,641 36	22,541 56	24,162 77	43,280 07	17,878 27	29,267 99	20,817 45	21,730 97	2,482,845 50
Total liabilities	1,321,453 37	1,267,595 23	696,675 45	423,932 47	1,116,897 81	716,062 67	471,984 55	656,585 76	630,104 25	29,886,885 70
RESOURCES OF THE SEVERAL BANKS										
Specie on hand	136,950 23	97,075 74	24,185 15	26,088 70	45,880 73	24,661 90	21,062 70	43,646 81	32,062 69	1,255,974 34
Real estate	24,172 29	17,772 27	3,860 06			23,558 02		4,000 00	14,774 84	527,937 30
Bills of other banks in this State	950 00	11,343 00	6,722 00	14,300 00	148 00	515 00	11,469 63	451 10	5,253 00	343,854 63
Bills of banks in other States	5,410 00	4 16	675 00	500 00		3,208 00	3,334 00		530 00	47,087 00
Balances due from banks in this State	79,811 17	1,411 54	14,743 54	1,440 98	36,006 28	795 46	2,634 03	1,424 48	7,423 94	282,983 30
Balances due from banks in other										
States	32,328 25	4,911 91	24,704 11	117,973 21	6,540 15	8,969 3		14,953 33	56,045 70	764,639 73
Notes discounted on personal security	240,250 25	794,494 91	134,796 14	117,973 21	110,844 20	273,464 65	230,613 07	208,620 72	311,936 11	11,431,935 29
Loans secured by pledge of its own										
stock	40,267 89	63,634 63				96,100 00		250 00		441,341 41

Loans secured by pledge of other stock	7,457 02	14,770 00	15,000 00	.....	54,300 00	.....	3,300 00	53,500 00	1,325,595 40
Domestic exchange	500,391 75	395,850 73	391,145 40	231,014 35	605,380 55	344,351 16	101,983 74	105,406 56	6,751,771 78
Bonds	.....	4,926 00	.....	.....	.....	.....	.....	4,751 00	288,650 91
Money invested in stock	97,500 00	.....	.....	.....	.....	.....	1,000 00	.....	1,000,277 33
Suspended debt and debt in suit	56,145 93	40,214 75	33,170 15	7,535 00	42,173 94	31,529 96	3,403 95	17,150 90	1,602,927 91
State treasury	100,339 01	.....	.....	.....	.....	.....	.....	.....	1,373,385 48
Branches and agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bonds under law for rebuilding	.....	.....	.....	.....	.....	.....	.....	.....	1,523,084 60
Charlton	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest and expenses of State loan	.....	.....	.....	.....	.....	.....	.....	.....	241,793 78
Money invested in every other way	.....	.....	.....	.....	.....	.....	.....	.....	101,023 21
than is specified in the foregoing	.....	.....	.....	.....	.....	.....	.....	.....	.....
particulars	.....	.....	52,011 08	.....	89,533 75	2,305 50	3,834 38	108 03	498,636 90
Total resources of the banks	1,321,453 37	1,297,595 23	1,266,675 45	423,952 47	1,116,837 81	716,082 87	471,981 55	635,565 76	20,880,885 70
Rates and amount of the last dividend	16 per cent.	10 per cent.	8 per cent.	10 per cent.	10 per cent.	6 per cent.	8 per cent.	10 per cent.	.....
Amount of reserved profit at the date	40,000 00	40,000 00	12,000 00	7,300 00	25,000 00	12,000 00	7,200 00	20,000 00	.....
of last dividend	112,500 00	6,449 88	6,643 48	4,626 97	4,592 73	53,131 19	2,630 25	43,922 59	.....

J. D. ASHMORE, Comptroller General.

OFFICE OF THE COMPTROLLER GENERAL, Charleston, September 30, 1854

Average of the statements of such of the Banks of South Carolina as have accepted the provisions of the act of December 18, 1840, from their returns made to the Comptroller General for the quarter ending September 30, 1854.

DEBTS DUE BY THE SEVERAL BANKS.	Bank of the State of South Carolina.	Branch of the State of South Carolina, at Columbia.	Branch of the State of South Carolina, at Charleston.	Southwestern Railroad Bank.	Planters and Merchants' Bank.	Union Bank of Charleston.	State Bank of South Carolina.	Bank of South Carolina.	Bank of Charleston.	Farmer's and Exchange Bank.
Capital stock.....	\$1,121,354 31			\$579,475 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$3,160,800 00	\$1,000,000 00
Bills in circulation.....	1,186,654 95			274,176 67	992,978 33	223,051 67	387,377 59	199,893 50	1,056,075 23	980,441 67
Net profits on hand.....	196,971 66	\$40,101 16	\$17,081 34	\$1,137 06	\$11,848 50	\$53,861 93	\$131,463 03	\$75,976 18	\$13,833 90	\$8,418 41
Balance due to banks in this State.....	111,161 70	\$1,130,575 92	439,004 32	52,517 92	\$8,199 41	14,906 91	93,437 26	17,847 80	50,635 46	17,109 35
Balance due to banks in other States.....	31,984 81			52,506 69	175,440 83	12,178 49	32,879 07	17,137 45	543,611 07	1,365 76
All other money's due which bear interest.....	40,811 29			12,125 00						
State treasury, for balance current fund.....	283,839 37	6,147 92								
State treasury, for balance of sinking fund.....	946,146 37									
State treasury, for loan for rebuilding the city.....	1,734,877 50									
Cash deposited, and all other money's due, exclusive of bills in circulation, profits on hand, balances due other banks, and money bearing interest.....	446,297 43	187,038 10	14,008 75	291,365 51	205,299 95	206,303 29	270,563 45	294,476 63	417,771 87	109,646 26
Total liabilities.....	6,088,562 54	1,369,563 10	491,024 31	1,638,825 85	1,796,137 07	1,510,306 29	1,826,740 39	1,534,991 58	5,542,736 93	1,557,011 45
RESOURCES OF THE SEVERAL BANKS										
Specie on hand.....	137,984 04	5,162 14	4,065 23	53,804 94	103,492 02	76,541 48	120,551 08	37,274 29	218,300 41	68,348 44
Real estate.....	39,645 94		90 12	45,000 00	35,000 00	40,000 00	83,731 50	40,000 00	45,704 96	44,447 60
Bills of other banks in this State.....	23,510 33	41,145 00	23,146 13	55,485 00	31,240 57	26,727 23	33,761 33	29,224 36	57,031 33	19,012 33
Bills of banks in other States.....	23,731 67		77 08	2,512 00	3,744 33	8,744 33			13,945 67	
Balance due from banks in this State.....	46,744 00	9,485 68		3,212 97	18,197 01	11,004 33	11,102 03	15,946 92	36,973 05	7,419 32
Balance due from banks in other States.....	23,531 23	11,006 33	1,100 37	4,132 15	12,167 40	50,577 50	29,325 70	20,747 38	486,644 18	29,319 88

Notes discounted on personal security	1,570,375 01	1,068,007 64	347,145 46	277,596 87	880,409 02	781,439 49	795,979 07	719,359 66	2,185,892 46	483,415 50
Loans secured by pledge of its own stock	351,070 00			114,837 15	14,891 68	42,180 33	12,659 67	49,566 67	52,624 39	
Loans secured by pledge of other stock	284,286 13			114,781 07	107,547 33	144,314 44	23,132 33	114,155 60	55,890 14	56,288 30
Domestic exchange	81,805 07		8,531 43	319,158 26	278,911 99	251,146 11	613,831 01	381,118 95	1,043,904 25	756,919 82
Foreign exchange	489,989 76	15,610 51		51,452 25	27,381 62		20,487 71		337,507 08	
Bonds	496,462 78	97,500 82	46,182 17	136,175 49	57,054 63	1,303 65	67,452 89	57,815 82	184,480 78	
Money invested in stock	466,535 01	39,064 67	53,635 12	166,073 54	170,355 28	20,300 00	10,660 67	28,576 41	865,341 25	
Suspended debt and debt in suit				89,549 87	22,792 10	40,655 27	12,928 80	14,912 42	335,490 08	49,628 05
State treasuries										
Branches and agencies										
Buildings under law for rebuilding Charleston	1,402,065 06									
Interest and expenses of State loan	341,393 55									
Money invested in every other way than specified in the foregoing particulars	100,777 74									
	197,691 22			133,982 90	5,380 32			26,662 43		32,189 01
Total resources of the bank	6,088,562 54	1,389,563 10	491,624 31	1,608,325 85	1,786,137 07	1,510,306 59	1,896,740 39	1,531,991 58	5,542,726 93	1,557,011 45

*This is due the mother bank, at Charleston, for capital, &c.

Foreign exchange.....	4,786 00	8,000 00	1,000 00	3,299 33	517,653 73
Bonds.....	97,500 00	3,729 20			1,054,851 29
Money invested in stock.....	58,192 41	27,774 80	8,133 32	26,083 43	1,670,305 48
Suspended debt and debt in suit.....					1,274,339 00
State treasury.....					145,236 28
Branches and agencies.....	67,142 13	20,441 65			1,536,668 84
Bonds under law for building Charleston.....					244,293 55
Interest and expenses of State loan.....					100,777 74
Money invested in every other way than is specified in the foregoing particulars.....	61,234 81	10,778 30	84,323 48	1,320 51	571,049 27
Total resources of the bank.....	1,321,111 32	676,960 32	431,885 60	1,109,055 52	30,627,292 31
					629,511 82
					670,950 86
					391,482 01
					743,193 36
					2,572 31
					13,459 95

OFFICE OF THE COMPTROLLER GENERAL, Charleston, October 1, 1854.

J. D. ASHMORE, Comptroller General.

OFFICE OF THE COMPTROLLER GENERAL, Charleston, October 1, 1854.

N 3.—Statement exhibiting the condition of the Banks in Georgia—July, 1854, to January, 1855.

Name	Place	Capital.	Loans and discounts	Stocks.	Real estate	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of State of Georgia....	Savannah	\$1,500,000	\$3,305,498	\$62,415	\$141,377	.....	.....	\$136,468	.....	\$328,093	\$1,302,724	\$537,706	\$68,762	.....
Manne	do.	921,700	1,898,754	147,915	29,155	\$6,043	\$151,902	51,635	.....	226,119	942,781	955,700	47,204	.....
Bank of Savannah	do.	500,000	1,007,086	2,610	4,573	.....	107,837	30,098	.....	132,381	528,658	115,718	44,534	.....
Planters'	do.	535,400	961,442	186,909	84,422	17,151	193,100	23,514	.....	192,096	531,809	893,239	74,544	.....
Central B. R. & B. Co.	do.	3,500,000	353,857	662,703	3,521,427	36,174	57,942	.....	.....	86,559	167,214	154,757	54,239	\$321,967
Bank of Augusta	Augusta	600,000	392,134	305,367	53,835	170,000	216,471	13,376	.....	60,463	405,397	113,027	18,206	.....
Mechanics	do.	500,000	1,370,215	1,300	55,744	13,001	42,323	140,018	.....	214,603	764,391	378,660	68,298	103,329
Insurance and Banking Co.	do.	375,000	190,404	43,091	33,191	7,242	905,534	.....	\$43,611	.....	171,488	41,779	.....	.....
Georgia B. R. & B. Co.	do.	4,156,000	380,878	891,739	4,358,365	182,573	46,327	78,298	.....	79,466	815,663	84,180	33,035	647,248
Bank of Brunswick	do.	300,000	507,939	17,700	8,940	4,936	62,604	30,466	.....	42,696	260,943	33,482	33,324	.....
Manufacturers'	Macon	125,000	160,599	.....	.....	.....	9,648	26,100	.....	16,761	52,414	12,430	19,385	.....
Atlanta	Atlanta	300,000	991,120	.....	14,440	.....	1,250	61,471	.....	90,497	693,757	3,797	.....	126,765
Interior Bank	Griffin	100,000	113,649	.....	.....	.....	.....	1,940	.....	5,747	21,050	.....	.....	.....
Total of 13 banks and 8 branches....		13,413,100	11,618,539	2,331,661	8,302,929	423,120	1,094,368	633,744	43,611	4,451,880	4,698,869	2,034,455	462,091	1,199,309

NOTES.

These returns are of various dates, viz :

April, 1854, Mechanics'.

July, 1854, Planters', Marine, Brunswick, Manufacturers'.

December, 1854, Central R. R., Interior.

January, 1855, Insurance and Banking, Savannah, Atlanta, Bank of State of Georgia, Augusta, Georgia R. R.

The Bank of Brunswick will be known hereafter as the Union Bank.

The Bank of State of Georgia has branches at Athens, Augusta, Eatonton, Greensboro', Milledgeville, and Washington.

The Central R. R. & B. Co. has a branch at Macon.

The Marine and Fire Insurance Bank has a branch at Macon.

Besides these branches, the banks of Georgia have some eleven or more agencies in different parts of the State.

The cashier of the Marine Bank says, under date of January 5, 1855, that the changes in the condition of that bank, from July 25, 1854, to the date of his letter, had "been unimportant."

The cashier of the Planters' Bank says, under date of January 4, 1855 :

"Our last consolidated statement was made up on the 25th of July. Since that period, owing to the prevalence of fever in the south, and other causes retarding the business, the bank movement has been inconsiderable; and the statement I sent you represents very nearly the condition of the bank in November last, and, with immaterial differences, its present condition. To furnish you a statement to the 1st instant would involve a delay in getting returns from our distant agencies that might defeat the object of your call."

From several institutions, described in the newspapers as "Banks of Georgia," the Treasury Department has been unable to obtain any returns, viz: Cherokee Insurance and Banking Company, Dalton; Mechanics' Bank, Macon; Merchants' Bank, Macon; Manufacturers and Mechanics', Columbus. Some of these appear to be referred to in the following extract from a presentment by the grand jury of Floyd county:

"We feel it our duty to call the attention of the citizens of the county to the great financial fraud attempted to be placed upon them by the circulation amongst them of certain bank-bills, commonly known as 'Wild Cat' or one-horse banks of the State, such as the Merchants' Bank of Macon; Atlanta Bank; Planters and Mechanics' Bank of Dalton; Bank of Milledgeville; and a bank in Columbus. These institutions are controlled and stock owned by a few speculators in the north and west, where they have managed to give them a circulation almost incredible. These bills are refused by all the banks in good standing in the State. Yet we know that they are gradually obtaining a circulation in our midst which will ultimately, if not discontinued, result in loss, not only to the holders, but to the community at large."

To a letter addressed to the governor of Georgia, the following reply has been received:

EXECUTIVE DEPARTMENT,
Milledgeville, Ga., February 2, 1855.

SIR: I have the honor to acknowledge the receipt of your favor of the 27th ult., asking a statement of the condition of the banks of this State on some one day of the year 1854.

I regret that I have not the material at hand to enable me to comply with your request. According to a statute of this State, in obedience to executive proclamation, our banks are required to publish twice a year, *within thirty days* from the date of each proclamation, their condition. We have these statements, but they are not uniformly of the same date; indeed, they vary as much as the statements do, a list of which are in your letter. The statements you have received are quite as satisfactory as any I could furnish you.

Very respectfully,

HERSCHEL V. JOHNSON.

Hon. JAMES GUTHRIE,

Secretary of the Treasury, Washington.

O.—Statement exhibiting the condition of the Banks in Alabama in January, 1855.

Name	Place.	Capital	Loans and discounts	Reserves	Real estate	Other investments	Due by other banks	Notes of other banks	Specie	Circulation	Deposits	Due to other banks	Other liabilities
Bank of Mobile.....	Mobile.....	\$1,500,000	\$2,567,402	\$634,113	\$10,376	....	\$912,373	....	\$630,080	\$1,212,327	\$702,545	\$66,219	.....
Southern Bank of Alabama.....	do.....	500,000	141,369	25,000	.....	.....	27,304	....	436,946	97,785	495,063	28,076	.....
Bank of Montgomery.....	Montgomery.....	100,000	190,215	109,537	.....	.....	32,154	....	.....	89,094	33,466	86,500	.....
Northern Bank of Alabama.....	Huntsville.....	196,400	2,312	.....	15,212	....	....	17,706	12,24	131,862	25,915	21,903	\$15,000
Total of 4 banks.....	.....	2,296,400	4,397,298	768,650	55,688	....	271,801	57,961	1,125,490	2,392,176	1,275,022	131,558	15,000

The returns of the Southern Bank are dated December 30, 1854 those of the Bank of Montgomery, January 1, Bank of Mobile, January 9, Southern Bank, January 10.

P 1.—Statement of the Banks in New Orleans on the 27th January, 1855, being the last Saturday of the month.

MOVEMENT OF THE BANKS.									
	Cash liabilities.			Total.	Specie.	Cash assets.			Total.
	Deposits.	Due to foreign and domestic banks, less exchange.	Local banks, balances.			Loans on deposit payable in full at maturity.	Due by foreign and domestic banks and exchange.	Local banks, balances.		Other cash assets, (stocks).
BANKS.									
Citizens' Bank, (banking department).....	\$1,862,755 00	\$1,529,202 08	\$61,568 05	\$1,703 00	\$3,748,923 13	\$1,987,345 68	\$3,678,930 46	\$11,347 54	\$5,308,329 55
Canal and Banking Company.....	1,332,050 00	885,775 26	263,045 31	16,644 00	2,997,614 64	898,418 94	2,356,911 57		4,031,010 10
Louisiana.....	904,049 00	2,868,401 14	562,374 79	144,470 30	4,478,375 81	1,464,200 13	3,580,319 74	\$1,320,000 00	7,368,052 09
Louisiana State.....	1,088,210 00	2,961,719 42	202,331 61	422,569 00	4,481,850 03	1,468,246 10	3,774,649 54	422,000 00	5,753,110 15
Total.....	4,966,064 00	8,538,279 90	1,095,319 53	3,882,371 30	15,008,053 63	5,116,210 85	13,398,811 91	1,639,347 54	22,458,501 89
FREE BANKS.									
Mechanics and Trades Union.....	632,875 00	896,673 01	38,762 49	77,044 22	1,284,989 65	557,799 83	1,174,053 07		2,151,352 90
Union.....	634,465 00	619,448 40		62,288 48	1,306,201 88	447,541 26	836,121 56		2,361,884 76
Southern Bank.....	285,030 00	288,822 01		2,249 90	578,592 01	199,325 00	348,578 13		1,812,478 83
Bank of New Orleans.....	600,000 00	662,221 32		66,187 55	1,329,098 87	520,325 35	89,758 51		2,315,191 37
Total.....	1,753,020 00	2,466,664 77	38,762 49	207,760 25	4,500,222 41	1,745,061 44	3,295,541 67	2,333,910 00	8,674,407 86
BANK IN LIQUIDATION.									
Consolidated Association.....	3,965 00	548 18		12,228 66	16,741 84	11,849 98			11,849 98

* Stock of the bank purchased from the State † \$290,502 of branch checks ‡ Bonds in hands of State auditor.
 \$753,000 of which are in hands of State auditor. § \$602,000 bonds in hands of State auditor. ¶ \$671,000 in hands of State auditor.

P 1.—Statement of the Banks in New Orleans—Continued.

	DEAD WEIGHT				TOTAL MOVEMENT AND DEAD WEIGHT.							
	Capital of branches	Real estate.	Public improvements.	Loans on capital. On stock Long loans, mortgage, and pre-ferred, &c.	Other discounts on capital.	Other assets within 90 days	Protested paper.	Total assets.	Total liabilities and other movements.	Capital paid in	Liabilities, exclu-sive of capital	Assets.
BANKS.												
Citizens' Bank, (bank-ing department)					\$54,371 81		\$1 77 96	\$132,849 76		\$1,500,000 00	\$3,748,333 13	\$5,464,179 31
Citizens' Bank, (mort-gage stock depart-ment)	\$37,440 38			\$3,776,726 77	579,596 96	\$1,030,499 35	6,327 66	6,179 84 11	\$590,000 00	\$3,477,222 22	500,000 00	6,190,884 11
Canal & Banking Co.	\$119,398 40			979,417 74			113,497 79	2,641,948 65		3,164,000 00	2,297,614 64	6,674,938 75
Louisiana	225,968 91	192,753 72		1,170,766 03	58,014 20	194 00	364,391 08	2,455,529 47		3,993,400 00	4,478,373 53	7,368,052 09
Louisiana State	919,071 07	130,769 04		437,094 07			75,402 92	1,236,552 10		1,908,960 00	4,458,830 03	7,009,662 25
Total	564,438 26	1,012,588 95	1,073,750 92	4,436,943 00	759,893 07	1,120,603 35	1,800,554 40	12,703,063 99	500,000 00	16,194,522 22	15,306,057 63	32,705,736 51
FREE BANKS												
Mechanics & Traders' Union	58,043 66					97,635 60	4,333 84	160,013 10		1,000,000 00	1,384,369 65	2,341,866 00
Southern Bank	48,133 73			300 00	74,340 25		3,945 50	126,718 48	150,000 00	975,759 50	1,466,201 88	2,491,663 24
Bank of New Orleans	34,341 39				23,193 23		50,311 59	37,046 21		1,250,000 00	575,592 01	1,399,535 94
Total	36,666 66				11,163 86		72,682 18	110,454 70		1,000,000 00	1,329,098 87	2,425,650 67
BANK IN LIQUIDATION.												
Consolidated Association	177,185 44			390 00	108,706 34	97,635 60	111,409 11	484,336 49	1,500,000 00	4,223,589 50	4,655,383 41	8,558,644 23
Total	26,973 04			577,805 59	12,453 91	118,513 22	36,354 69	898,686 46	1,125,800 00		1,142,541 84	905,536 44

* Made up of \$597,222 22 of State bonds loaned to the bank, and negotiated for its use. Less proceeds of \$500,000 thereof transferred to banking department, in accordance with compact of 26th July, 1853, between the cash and mortgage stockholders.

B. & O. E.

JOHN H. ALPUENTE, Secretary.

OFFICE OF THE BOARD OF CURRENCY, New Orleans, February 4, 1855.

N. B.—In the general tables B B, C C, a summary view is given of the condition of the banks in Louisiana, according to their return for December 30, 1854.

COMMERCIAL AND AGRICULTURAL BANK,
Galveston, Texas, February 7, 1855.

DEAR SIR: We are in receipt of your esteemed favor of the 24th instant; and with all due respect to your request, as well as the necessity of Congress to desire such a statement, I would willingly comply with the same, as it would be a benefit to ourselves, for, permit me to say, I am satisfied we should rank first in position, or at least equal to any bank in your report. But as there is, and has been, a question before the supreme court in relation to the length of our charter from the time of its commencement, we have thought best, as was the case last year, not to make any public statements until this matter was settled, for reasons best known to ourselves, and not of sufficient importance to communicate to you.

Yours, respectfully,

H. JENKINS, *Cashier*

JAMES GUTHRIE, Esq.,
Secretary of the Treasury.

Q.

Statement of the condition of the Northern Bank of Mississippi, at Holly Springs, on the 1st day of January, 1855.

Cash on hand—					
Notes of this bank.....	\$44,521 00			Capital stock.....	\$240,165 00
Notes of other banks.....	3,479 00			Due to depositors.....	42,728 40
Gold and silver.....	8,063 06			Payable at counter, greater part supposed to be lost.....	\$1,985 00
		\$52,313 06		Payable at New Orleans.....	206,350 00
Domestic bills of exchange in New Orleans.....	258,246 43				
Domestic bills of exchange in Memphis.....	11,600 00				
		269,846 43			
Real estate.....		267,947 01			
Suspended debt.....		11,904 73			
Profit and loss.....		11,873 74			
Due from stockholders.....		11,845 82			
Due from banks and agencies.....		50,000 00			
Stocks.....		607,710 19			
Protested exchange.....		3,814 91			
		12,918 94			
		551,458 40			
					551,458 40

GEORGE WEST, Cashier.

HOLLY SPRINGS, January 1, 1855.

R.

Extracts from the message of Elias N. Conway, Governor of Arkansas, to both houses of the General Assembly, November 7, 1854.

With prudence and economy in all the departments of our government, the present revenue laws will bring into the treasury means amply sufficient, after the fifteenth day of May, 1855, to defray the ordinary expenses of the State in the constitutional currency of gold and silver.

The State of Arkansas issued to the Real Estate Bank of the State of Arkansas 1,530 of her bonds, each for \$1,000, and bearing interest at the rate of six per cent. per annum. By the sale of these 1,530 bonds the bank obtained her banking capital, amounting to one million five hundred and thirty thousand dollars.

By the provisions of the charter, the bank was bound to pay the interest, and also to redeem the bonds. The stockholders, 180 in number, mortgaged to the State of Arkansas 141,980 acres of land, valued by commissioners, under oath, at \$2,603,932 32, as an indemnity to the State and the holders of these bonds, for the payment by the bank of the interest and the redemption or payment of the bonds. It is represented that the bank paid the interest on these 1,530 bonds up to the first day of July, 1841, and that no interest has been paid by the bank since that date.

Under the act to establish the western branch of the Real Estate Bank, the State issued to that institution 500 more of her bonds, each for \$1,000, bearing interest at the rate of six per cent. per annum; and the stockholders—100 in number—under this act, mortgaged to the State of Arkansas 65,121 acres of land, valued by commissioners, under oath, at \$776,840 06, as an indemnity to the State and the holders of the bonds, for the payment by the bank of the interest, and also for the payment or redemption of these bonds when due. By the terms of the charter, these bonds could not be disposed of at less than par, but the bank, without authority and in violation of law, hypothecated them to the "North American Trust and Banking Company," of New York, on the 7th day of September, 1840, and only obtained upon the five hundred bonds, the sum of \$122,389 77. These hypothecated bonds have never been returned to the State, but by the illegal acts of the bank have been placed beyond her control.

On the 2d day of April, 1842, by a deed of assignment, the assets of the bank, amounting, as stated, to \$2,405,966 15, were placed in the hands of trustees. When the deed of assignment was made, besides the principal bank at Little Rock, there were four branches of the Real Estate Bank: one at Washington, one at Columbia; one at Helena; and the other at Van Buren. Before the assignment, the State, under the charter of the bank, had two directors at the principal bank and two directors at each of its branches, to guard and protect her interests. But by the deed of assignment, the State was deprived of her representation in the bank. Every officer or agent of the State was and has been excluded. The trustees of the Real Estate Bank and their two officers, the attorney and the cashier and secretary, have had control

and management ever since the 2d of April, 1842, of the large fund of assets, stated at two million four hundred and five thousand nine hundred and sixty-six dollars and fifteen cents, as well as the interest, which, from time to time, accumulated on the debts during this period of more than twelve years and a half. The notes of individuals to the bank drew interest at the rate of eight per cent., and under certain circumstances ten per cent. per annum. The State bonds sold by the bank bear interest at the rate of six per cent. per annum. The liabilities of the bank on the second day of April, 1842, were stated to be \$2,230,986 59, being \$174,979 56 less than the assets on that day stated to have been placed in the hands of the trustees under the deed of assignment.

The Executive has no official report or information from the bank, showing all its present liabilities and the amount of assets now remaining unexhausted. But it is believed, that if the true condition of the bank were known, the present liabilities would be near a million of dollars greater than they were on the 2d day of April, 1842. If this be so now, and if the trustees and officers received \$174,979 56 more of assets than the bank owed on the 2d day of April, 1842, certainly the people of this State, and particularly the stockholders, who mortgaged lands to secure the State and bondholders against loss, are deeply interested in having a full explanation and a true statement of the cause of this great deficiency. It seems to me that the interests, credit and honor of the State are too deeply involved, for any officer or legislator of the State to do any act which would tend to suppress or delay such action as is necessary to obtain a full and complete explanation, let the responsibility and accountability fall on whomsoever it may.

Not one of the 1,530 bonds sold by the bank has been redeemed and surrendered to the authorities of the State. But by a statement of the cashier and secretary, shown in statement marked "O," in the auditor's report, it appears that on the first of October, 1854, the trustees had in their hands 179 of these bonds, and that the interest on the bonds and coupons taken up amounted to \$143,160, leaving unpaid by the bank 1,351 bonds, upon which the interest unpaid by the bank amounted, on the first of October, 1854, to \$1,073,190. But by information from the Treasury Department of the United States, it appears that the sum of \$41,947 29, part of the funds which had accrued to this State from the 1st day of January, 1841, to the first day of January, 1853, on account of the 5 per cent. of the net proceeds of the sales of public lands within the State, and on account of the distributive share of the proceeds of the public lands, under the act of Congress of 4th September, 1841, had been retained at the United States Treasury, and applied before the 1st of October, 1854, towards interest due on 500 bonds of this State, which had been issued to the Real Estate Bank, and which are held by the Secretary of the Treasury in trust for the benefit of the Smithsonian Institute. Therefore the real amount of interest due on the 1st of October, 1854, on the 1,351 bonds not taken up by the bank, was \$1,031,242 71, making, when added to the amount of the bonds, \$2,382,242 71.

It also appears that the bank is indebted for \$122,389 77, obtained on the 7th September, 1840, from the North American Trust and Bank.

ing Company, on the 500 bonds which the bank hypothecated, and for the interest on the money up to the 1st October, 1854, in the sum of \$225,666 31; which added to the \$2,382,242 71, makes a debt of \$2,607,909 02, on account of the Real Estate Bank of the State of Arkansas, on the 1st day of October, 1854. The bonds sold by this bank will not be due until the 26th day of October, 1861.

By bad management of the banks the faith and credit of the State have received a wound which has retarded her prosperity; but by judicious administration of our public affairs, time will heal the wound again.

The State of Arkansas will never repudiate her just debts. She will honestly pay them all whenever she can command the means. When the bonds of the State were issued to the Real Estate Bank of the State of Arkansas, it was never intended that the people should be taxed to pay the bonds or the interest on them, but, on the contrary, as required by law, the stockholders (for security to the State and bondholders for the payment of the bonds and the interest on them) mortgaged to the State 207,101 acres of land, valued by commissioners, under oath, at \$3,380,772 38. These lands embrace many of the best and most valuable plantations in the State. The State has not yet resorted to these mortgaged lands to raise money to pay the interest due on the bonds, and it is deemed safe policy to let them remain undisturbed until the large amount of assets placed in the hands of the trustees, under the deed of assignment, shall have been accounted for, and every dollar which can be realized from the assets sacredly applied towards paying the debts of the bank. After the assets shall be accounted for and so applied, the balance of the debt could be ascertained and proper measures adopted to secure the honest payment of every dollar of it without resorting to taxation for that purpose.

The only security which the stockholders have to protect their mortgaged lands consists in the faithful application of the assets to the payment of the interest and the redemption of the bonds. If the stockholders will unite their efforts with those of the State in seeking, by the suit now pending, to have the assets accounted for and faithfully applied towards the payment of the debts of the bank, as speedily and as far as practicable, the interests of both stockholders and State will be promoted.

If, however, the stockholders should seek to retard or prevent the State from having these assets accounted for and faithfully applied to the payment of the debts of the bank, it will devolve upon the general assembly to determine whether the interests, credit and honor of the State shall any longer suffer without the enactment of a suitable law to authorize procedure upon the mortgages, without waiting to ascertain how far the assets will go towards paying the debts of the bank.

It is a matter of such great interest to the State that it is deemed proper to recommend that no legislation whatever be had whereby these mortgaged lands might, by any possibility, be released, or the security to the State and bondholders in any manner jeopardized.

By the time the assets shall have been accounted for, the debts col-

lected, and the money arising therefrom paid, as far as it will go, towards extinguishing the debts of the bank, it is hoped that by the progress of our railroads, and the increase of population of the State, the mortgaged lands will have become enhanced in value to such an extent as not only to secure the State from all loss on account of the Real Estate Bank, but after paying every dollar of the balance of the debt, will yield to every stockholder a surplus equal to the present market value of his mortgaged land. It is therefore deemed the safest and best policy for all concerned that the assets be first accounted for, collected, and the money applied, as far as it will avail, towards paying the debts of the bank.

Should this policy be pursued, it is confidently believed that the whole debt may be paid without one dollar of loss to the State on account of the Real Estate Bank. Should the stockholders unfortunately suffer loss, they cannot blame the State, for by the deed of assignment, the whole assets of the bank were placed and have remained under the control and management of trustees and officers of their own choosing, and every officer or agent of the State was and has been excluded.

The State is anxious to protect the interests of the stockholders as well as her own. Although deprived of her representation in the bank, the State suffered the trustees to remain undisturbed in the execution of the trust until the general assembly at the last session passed "An act directing the attorney general to file a bill in chancery to divest the trustees of the Real Estate Bank of the assets of that institution," which act was approved 12th January, 1853. By section two of that act the governor was "authorized to employ two efficient and eminent lawyers to aid in the prosecution of said cause."

Under this authority, on the 20th day of January, 1853, eight days after the act was approved, two lawyers, Samuel H. Hempstead and Absalom Fowler, were appointed. The former resigned on the 22d, and the latter on 27th April, 1853, without doing anything in the cause. To fill the vacancies caused by these resignations, the Executive commissioned James M. Curran on the 10th, and James Yell on the 20th day of August, 1853.

Advised that the attorney general had done nothing in the cause, on the 20th day of February, 1854, the Executive addressed a letter to James M. Curran, as one of the lawyers employed for the State, requesting him to prepare such a bill as was required to accomplish the objects of the law, in the most certain and expeditious manner, and to cause the same to be filed as early as practicable. On the 1st of May, 1854, Mr. Curran, as one of the attorneys of the State, reported in writing that he himself had prepared and filed a bill in chancery to divest the trustees of the Real Estate Bank of the State of Arkansas of the assets of that institution, as requested by the Executive in his letter of the 20th February, 1854.

In the unbending integrity, legal ability, and persevering application of James M. Curran in the prosecution of this suit, the Executive had the utmost confidence. After preparing and filing the bill in this, the most important suit ever instituted in Arkansas, and after doing all in his power to be in readiness to press the case at the next

December term of the court, his death, unfortunately for the State, on the 6th of October, 1854, closed his career. For his services in preparing the bill alone (although he received a pecuniary consideration) the people of the State owe to him, as a faithful, efficient, and honest public servant, a debt of gratitude.

The Executive has caused the bill to be printed. Copies will be laid before you so that you may be fully apprized of the objects and great importance of having this suit vigorously and speedily pressed by the State to a conclusion; and with that view may provide and place at the discretionary disposal of the Executive, means and power amply sufficient to enable him to have the law executed, by having this suit properly attended to and prosecuted.

By the bill it will be seen that it is the object of the State not only to protect her own interests, but those of all the beneficiaries under the deed of assignment. The State in this bill seeks to require that the "defendants may set forth and exhibit an account of their acts and doings with the assets and property of said trust and account for all moneys received by them, and show of whom and when received, and make an exhibit of all debts due to said bank at the time of said assignment, and show how each debt has been discharged, and if not discharged the reason thereof;" "and that said residuary trustees and their said officers and agents be required to produce in court here, with their answers, all books, papers, records, deeds, bonds, bills, notes, or other documents in their possession or under their control, belonging to, or having relation to, or in any manner connected with the said trust or trust property;" "and that said residuary trustees and their attorney and officers and agents be removed from being such trustees and officers under said deed, and be required to surrender all the assets remaining in their hands or in the hands of their officers, including all notes, bills, bonds, and choses in action, land and all property of every description, and all papers, books, conveyances, title papers, and documents, belonging to or in any manner connected with said trust, and that the same be placed in the hands of a proper trustee or receiver to be appointed by this court for that purpose, and that the trust be executed and said fund administered in this court; and that all of the debts due to said bank or said trust may be collected, and the lands and other property be sold and converted into money and be brought into court here to be distributed, and that said trust may be executed and closed in the speediest manner possible; and that said trustees and their officers, and the said representatives of such of them as are dead, account for, be charged with, and be compelled to refund and pay into court all moneys or assets received by said trustees and officers respectively, and the amount of all debts lost by or through their neglect or fault; and that an account be taken in respect to the matters aforesaid; and that all the said real estate, bonds and coupons in the hands of said trustees be cancelled and delivered to the State treasurer.

"And that a suitable person be appointed trustee or receiver, with full power and authority to execute and close the said trust. And that all such orders may be made and writs issued and directions given, from time to time, as may be required to obtain and enforce the relief hereby sought.

“And that an injunction may be issued inhibiting said trustees and their agents and officers from receiving any moneys or debts due said trust, or in any manner intermeddling with the same.”

This extract from the bill will afford some information of the objects of the suit.

If those who have had control of the assets more than twelve years and a half have acted correctly, it is certainly no great hardship to require them to render an account. If, however, on the contrary, they have violated their trust and caused loss to the creditors, the State and the stockholders, is it not right that they should be held to account, so that the amount of loss may be ascertained, as well as by whose fault? It would seem far better to require this to be done, even should the State, through sympathy for such as may have rendered themselves liable without design to do wrong, afterwards relieve them by special enactment.

The Executive is fully aware, from the history of the past, that a public officer can seldom or never faithfully perform his duties to the public, against those controlling and having in charge millions of assets of a bank, without encountering, through them and the presses and individuals under their influence and control, all manner of opposition and often vindictive hostility and abuse. The Executive is also aware that the opposition springing from such a source is active and untiring, and that it may often be the foundation, whilst other pretenses are given, for hostility to measures the best and most salutary for the public good, should it be thought that their adoption and establishment would yield any credit to the existing administration. Notwithstanding all this, if the people of the State do not ultimately obtain full and correct information of the condition of the bank by means of the suit now pending, it will not be the fault of the Executive. To the general assembly the Executive appeals for the necessary discretionary power and means to enable him to have this suit faithfully and vigorously prosecuted, so that the laws on the subject may be effectively executed. Then the true condition of the bank will be known, the interests of the State and stockholders looked well to, and the mysteries, which for so long have hung around the institution, will be unveiled; and it is to be hoped that the day will never again come when the Executive of the State, in his message to the general assembly, will be compelled to compare an institution like this, involving the interests, credit, and honor of the State in millions of dollars, to a “sealed book,” so far as its transactions are known to the authorities of the State or to the people.

George A. Gallagher has been appointed as one of the lawyers of the State in this suit, to fill the vacancy caused by the death of James M. Curran.

The whole number of bonds of the State sold by the Bank of the State of Arkansas was 1,169, each for \$1,000. One thousand of these are six per cent., and 169 five per cent. bonds. Ninety-eight of the six per cent., and 132 of the five per cent. bonds, were redeemed, cancelled, and filed with the State treasurer before the 1st October, 1854, leaving on that day unredeemed 37 five per cent., and 902 six per cent. bonds, upon which the interest, unpaid by the bank, on the 1st

October, 1854, amounted to \$718,553, as shown by table N of the auditor's report. But by information from the Treasury Department of the United States, it appears that the sum of \$4,887 99 of funds which had accrued to this State from the 1st day of January, 1841, to the 1st day of January, 1853—as explained in my message of the 27th November, 1852—had been retained and applied at the United States treasury towards interest on such of these bonds as are held by the United States. Therefore the whole amount of interest due on the unredeemed bonds sold by the Bank of the State of Arkansas amounted to \$713,665 01 on the 1st day of October, 1854, and the principal to \$939,000, making together a debt of \$1,652,665 01, on account of the Bank of the State of Arkansas. The six per cent. bonds will not be due till the 1st day of January, 1868, and the five per cent. bonds will not be due before the 1st day of January, 1887.

The office of financial receiver of the Bank of the State of Arkansas became vacant on the 31st of August, 1854, by the death of John M. Ross. To fill this vacancy, the Executive, on the 4th day of September, 1854, appointed Peter T. Crutchfield. He has made a report, dated October 31, 1854, and to it, and the suggestions therein made, your attention is respectfully invited. It will be seen that he did not obtain official charge of the books, papers, and assets of the bank until the 17th of last month, and that in so short a time he could not make that thorough examination necessary to a full knowledge of the affairs and condition of the institution. After such investigation, he states that he will render a supplemental report of the assets of the bank.

When made, that report will also be laid before you.

The receiver's present report shows that the Bank of the State of Arkansas holds 313 six per cent bonds of this State, which were issued to, and for which the Real Estate Bank of the State of Arkansas is liable, amounting to \$313,000, upon which the interest due on the 31st October, 1854, was \$132,935 13; and likewise holds 73 coupons, detached from Real Estate Bank bonds, amounting to \$2,190, and also holds notes of the Real Estate Bank amounting to \$385. These several amounts added make the sum of \$448,510 13, due on the 31st October, 1854, from the Real Estate Bank of the State of Arkansas to the Bank of the State of Arkansas.

The policy of exchanging coupons due upon Real Estate Bank bonds, held by the State Bank, for bonds of the State, is a good one for the interests of the State Bank, as well as for those of the State. When bonds issued to the State Bank are obtained, they are cancelled and filed with the State treasurer; and when bonds issued to the Real Estate Bank are received by the State Bank, they remain drawing interest from the Real Estate Bank at the rate of six per cent. per annum, when upon the coupons, given in exchange for such bonds, the Real Estate Bank would allow no interest whatever. The policy is one by which the debt of the State is taken up to the extent of the exchange, and by which the State Bank, in a legitimate way, gets compound interest from the Real Estate Bank, which will add to the means to be used in redeeming bonds of the State issued to the State Bank.

It will be seen by the report of the receiver of the State Bank, that

He has succeeded in exchanging 2,317 coupons, each for \$30, which were due on Real Estate Bank bonds held by the State Bank, and also \$50 in Real Estate Bank notes, amounting together to \$69,510, for which he obtained, cancelled, and filed with the State treasurer, as required by law, twelve five per cent. bonds of this State, issued to the State Bank, amounting, with the interest due thereon, when redeemed, to \$19,681 56, and also forty-nine six per cent. bonds of this State, issued to the Real Estate Bank, amounting, with the interest due on them at the dates of exchange, to the sum of \$49,889 98, making the whole amount in State bonds and interest on them obtained in exchange for coupons of Real Estate Bank bonds and the Real Estate Bank notes, \$69,562 54, being \$2 54 more than the \$69,560 given in exchange.

The State Bank has also received in payment of debts two six per cent bonds of this State, issued to the State Bank, not cancelled and filed with the State treasurer before the 1st of October, 1854, which bonds, with the interest due on them when redeemed, amounted to \$3,562 32, which sum, added to the amount of the twelve five per cent. State bonds and the interest on them redeemed with coupons of the Real Estate Bank bonds, and cancelled and filed with the State treasurer since the 1st of October, 1854, makes \$23,243 88, and shows that the State Bank has considerably reduced the amount of the debt of the State on account of the State Bank, which was estimated to be, on the 1st of October, 1854, \$1,652,665 01. To subtract from this the \$23,243 88 for State Bank bonds redeemed, and \$448,510 13 for the amount due from the Real Estate Bank to the State Bank, would leave \$1,180,911, to meet which the remaining assets of the bank, including lands and town lots which have been taken by the bank in payment of debts, and the conveyances therefor taken to the State, are liable. It is impossible now to state how far the proceeds of the assets of the lands and town lots will go towards extinguishing this debt. But after collecting and applying all that can by good management be derived from these sources, we can then ascertain the balance of the debt, and adopt suitable measures for paying every dollar of it without oppressing the people. It is believed that the assets of the Real Estate Bank, if properly accounted for, collected and applied, together with the proceeds of the lands mortgaged by stockholders to the State, as security against loss, will, if prudently managed, extinguish every dollar of the State's liability on account of the Real Estate Bank. Then the only debt of the State, on account of the banks, which will remain without adequate means to pay it, will be the balance of the debt of the State Bank, which, it is believed, will be less than one million of dollars. The State owes no other debts but small ones, which, by the 15th of May, 1855, can all be paid from the ordinary revenue in the State treasury, in gold and silver; and after their payment, an abundant amount of the same kind of funds will remain in the treasury to defray all the necessary and ordinary expenses of the State.

Although, by the bad management of the banks, the faith and honor of the State of Arkansas have been tarnished, time, with a prudent administration of our government, will, in a short period, restore

them to their original brightness and lustre. Then patriotic citizens will point to the past history of evils, brought upon the State by the banks, and the people will be warned from a policy which would again bring upon themselves loss, and upon the credit of the State dishonor.

The Secretary of the Treasury of the United States, in his report of December 6, 1853, shows that the entire gold and silver coinage at the mint of the United States, from its establishment in 1792, including the coinage of the branch mints, from the commencement of their operations in 1838, to October 31, 1853, amounted to three hundred and seventy million eight thousand one hundred and ninety-two dollars and fifty cents; and he states that the table exhibiting the operations of the mint shows "the gold coinage, from the 1st of January to the 31st of October, of the year 1853, to have been \$46,998,945 60, and the silver coinage \$6,996,225, and proves an active and growing demand for gold and silver as a currency for actual use; whilst the imports of gold and silver, including what is brought to the Atlantic from California, without estimating for that brought in by emigrants, compared with the exports of gold and silver, prove that, within four years, the large amount of \$135,972,095 73 has been added to the gold and silver coin remaining in the country." He further very justly states that, "should this increase continue for but a short term of years, this country will be able to dispense with banks of issue, and their attendant evils, and have the gold and silver currency contemplated by the constitution."

Notwithstanding this great amount of gold and silver added to the currency of the country, here in Arkansas, where we have, by a constitutional amendment, prohibited the establishment of banks, and, by law, forbidden our corporations and citizens, under heavy penalties, from issuing and placing in circulation change tickets or other of their paper prettexts for a currency, for the want of proper laws to prohibit their circulation, the State is being flooded with small bills of denominations less than five dollars, emitted by corporations beyond its limits, or by counterfeiters; but, whether by the one or the other, tending to the same results of cheating the people, and driving from the State its gold and silver currency. To remedy these great evils, it is recommended that a law be enacted that will effectively suppress and prevent the circulation, in this State, of any bill of less denomination than five dollars; and at some future day, any bill of a less denomination than ten dollars.

Such a policy would bring into this State gold and silver, and greatly benefit our citizens. It would be equivalent to causing an exchange from their hands of paper, depreciated and of doubtful value, for an equal amount in the constitutional currency of gold and silver.

EXECUTIVE OFFICE, LITTLE ROCK,
Arkansas, April 20, 1854.

SIR: I instructed James M. Curran, esq., attorney employed by the State, to obtain from you a complete list of the bonds issued by the State of Arkansas to the Real Estate Bank of the State of Arkansas, and which have been received by the trustees in payment of debts or in any other manner taken up or redeemed since the 2d day of April, 1842, the date of the deed of assignment of the assets of the bank, and to have each of said bonds (so redeemed by the bank) designated by the proper number thereof, and the titles of the acts under which they were issued and the dates of their approval. Mr. Curran submitted to me his letter calling on you for the list of those redeemed bonds, before he delivered it to you. The information called for is such, it seems to me, as the authorities of the State are clearly entitled to, and which the trustees and officers of the bank have no right to withhold.

I was therefore surprised to learn from you, verbally, to-day, that you declined and refused to furnish to Mr. Curran that information.

The State of Arkansas issued to the Real Estate Bank of the State of Arkansas 1,530 of her bonds, each for \$1,000, and bearing interest at the rate of six per cent. per annum. By the sale of these 1,530 bonds the bank obtained her banking capital, amounting to *one million five hundred and thirty thousand dollars*.

By provision of the charter the bank was bound to pay the interest and also to redeem the bonds. The stockholders mortgaged to the State of Arkansas 141,980 acres of land, valued at \$2,603,932 32, as an indemnity to the State and the holders of these bonds for the payment, by the bank, of the interest and the redemption or payment of the bonds. It is represented that the bank paid the interest on these 1,530 bonds up to the first day of July, 1841, and that no interest has been paid by the bank since that date.

On the 2d day of April, 1842, by a deed of assignment, the assets of the bank were placed in the hands of trustees. Since then more than twelve years have elapsed. Not one of the 1,530 bonds has been cancelled and surrendered to the authorities of the State. These obligations of the State which the bank was bound to pay or redeem amount to.....

\$1,530,000	
And the interest which the bank has failed to pay for twelve years and six months up to the first day of January, 1854, amounts to.....	1,147,500
Making together.....	\$2,677,500

For the payment of which sum the State and the stockholders are liable, unless some of the bonds have been redeemed or interest paid. But this is not all the interest the State has involved. Under the act to establish the western branch of the Real Estate Bank, the State issued to that institution 500 of her bonds, each for \$1,000, bearing interest at the rate of six per cent. per annum, and stockholders, under this act, mortgaged to the State of Arkansas 65,121 acres of

land, valued at \$776,840 06, as an indemnity to the State and the holders of the bonds for the payment by the bank of the interest, and also the payment or redemption of these bonds. By the terms of the charter these bonds could not be disposed of at less than par; but the bank, without authority and in violation of law, hypothecated them to the "North American Trust and Banking Company," of New York, on the 7th day of September, 1840, and only obtained upon the 500 bonds the sum of \$122,389 77. These hypothecated bonds have never been returned to the State, but, by the acts of the bank, have been placed beyond her control.

Thus you will perceive that the State of Arkansas has an interest deep and absorbing in the affairs of the Real Estate Bank. The bank has sold and otherwise parted with bonds of the State, which (with the interest on them) now amount to upwards of *three millions and five hundred thousand dollars*. The trustees and officers of the bank have had control and management of the entire assets of the bank since the second day of April, 1842, upwards of twelve years. Before the assignment, the State, under the charter of the bank, had two directors at the principal bank, and two directors at each of its branches, to guard and protect her interests. By the deed of assignment the State was deprived of her representation in the bank. Every officer or agent of the State was and has been excluded. To the trustees and officers of the bank, the State must apply for information relative to the affairs of the bank. Having control in a fiduciary capacity of such a large fund in which the interests, credit and honor of the State are so deeply involved, it is strange that the trustees and officers of the bank should assume the attitude of withholding from the authorities of the State a list of the bonds redeemed, including those which your predecessor, as cashier and secretary of the bank, heretofore, in his reports to the legislature, reported redeemed and on hand.

By reports made from the bank to the general assembly of this State, it appears that the trustees received for debts and otherwise, took up or redeemed from the 2d day of April, 1842, to the 10th day of November, 1852, bonds of this State which had been issued to and sold by the Real Estate Bank, amounting, principal and interest, to between two and three hundred thousand dollars. By the redemption of such bonds by the Real Estate Bank, the liabilities of the State and of the stockholders would be lessened in proportion to the amount redeemed. The date of the redemption of each bond, and the amount paid by the bank, will indicate the amount of the assets applied by the trustees to that purpose.

If the bonds have really been redeemed and are on hand, why is the Executive of the State refused a list of them, showing *under what acts they were issued, when and from whom received by the bank, the amount allowed for each, and the particular number of each bond?*

As the Executive of the State, I respectfully demand that information, so that the authorities of the State may know *which particular bonds have been redeemed*, and so that the bonds *unredeemed*, and for which the State is liable, may be identified.

The information called for you will be pleased to certify officially,

I furnish me as early as practicable. For the work in preparing it, I will compensate you upon receipt of the information.

As I do not wish to be kept in suspense with regard to this matter, I would thank you to advise me at once, in writing, of your final determination in the premises.

Very respectfully, your obedient servant,
ELIAS N. CONWAY.

GORDON N. PEAY, Esq., *Cashier and Secretary*
of the Real Estate Bank of State of Arkansas, Little Rock, Ark.

OFFICE OF BOARD OF TRUSTEES
of the Real Estate Bank of Arkansas, April 24, 1854.

SIR: In response to your communication of the 20th inst., I herewith enclose you a statement of the bonds issued by the State of Arkansas, and coupons, to the Real Estate Bank, under the acts of the legislature specified therein, and being a complete statement, so far as I have been able to ascertain the same, of all the bonds and coupons now in the hands of the board of residuary trustees of said bank.

Very respectfully, your obedient servant,
GORDON N. PEAY,
Clerk and Secretary to Board of Trustees.

His Excellency ELIAS N. CONWAY,
Governor of Arkansas.

A statement of bonds issued by the State of Arkansas to the Real Estate Bank and coupons, under the act of the legislature of said State, entitled "An act to establish the Real Estate Bank of the State of Arkansas," approved October 26, 1836, and an act supplementary thereto, entitled "An act to increase the rate of interest on the bonds of the State issued to the Real Estate Bank," approved December 19, 1837, now in the hands of the board of residuary trustees of said bank; April 24, 1824.

Number of each bond.	By whom paid.	When paid.	Total principal and interest when paid in.
399	George W. Green and E. Nance.....	May 10, 1852	\$1,622 50
247	James H. Walker.....	do.	1,600 00
248	E. J. Smith.....	do.	1,620 00
780	do.	do.	1,620 00
313	James S. Conway.....	Oct. 1, 1852	1,645 00
149	James S. Peake.....	May 5, 1852	1,020 83
172	do.	do.	1,020 83
382	Henry L. Biscoe, Helena office.....	do.	3,060 00
394	do.	do.	1,620 83
62	Romulus Payne.....	May 6, 1852	1,570 00
184	N. and D. Hayden.....	May 1, 1851	1,620 00
862	Johnson Chapman.....	July, 1851	1,627 50
745	Ephraim Myrick.....	June 15, 1852	1,510 90
605	From John M. Ross, in exchange for State bonds and paper.....	Jan. 1, 1851	do.
99	From Silas Craig, as administrator of Wilford Garner, deceased.....	July 1, 1851	\$6,310 00
661	do.	do.	do.
663	do.	do.	do.
659	do.	do.	do.
621	From John M. Ross, in exchange for State Bank bonds.....	June 19, 1850	4,524 00
522	do.	do.	do.
576	do.	do.	do.
59	From Johnson Chapman.....	July 1, 1850	3,080 00
60	do.	do.	do.
559	From Helena office.....	do.	2,732 50
926	do.	do.	do.
520	From Columbia office.....	Jan. 1, 1849	1,420 00
276	From State Bank, in exchange.....	June 19, 1850	1,480 00
608	From John M. Ross, on Blevins' debt, &c.....	Sept. 12, 1849	1,492 50
615	From S. T. Sanders, Washington office.....	May 27, 1850	1,480 00
285	From Helena office.....	do.	2,698 00
271	do.	do.	do.
602	From Columbia office.....	Nov. 13, 1818	do.
606	do.	do.	do.
39	do.	do.	do.
961	do.	do.	9,980 00
614	do.	do.	do.
413	do.	do.	do.
11	do.	do.	do.
18	do.	do.	do.
133	From B. Stricklen.....	June 1, 1851	3,190 00
419	do.	do.	do.
720	From Wm. H. Gaines, on debt of Wm. Jones.....	Nov. 25, 1848	4,242 00
721	do.	do.	do.
722	do.	do.	do.
928	2 coupons—1 due July 1, 1844, and 1 due January 1, 1847.....	do.	60 00
929	1 coupon due January 1, 1842, received from State Bank in exchange for other coupons.....	do.	30 00
249	Josiah Garland.....	Mar. 7, 1853	1,670 00
800	Romulus Payne.....	Mar. 1, 1853	1,700 00
379	Romulus Payne and Wm. H. Johnson.....	April 20, 1853	1,707 50
386	James S. Conway.....	May 31, 1853	3,370 00
388	do.	do.	do.
390	Thomas F. Williamson.....	July 1, 1853	1,690 00
228	H. A. Blevins.....	July 8, 1852	1,631 17
242	John Drennon.....	July 19, 1852	1,630 00
937	A. H. Davies.....	May 5, 1852	do.
694	do.	do.	4,733 61
695	do.	do.	do.
693	Joel J. Offutt.....	April 4, 1852	1,570 00
119	C. C. Stewart.....	Oct. 4, 1852	1,675 00
944	do.	do.	1,675 00
375	Wm. McD. Pettit.....	July 12, 1853	1,690 00

STATEMENT—Continued.

Number of each bond.	By whom paid.	When paid.	Total principal and interest when paid in.
182	John A. Craig.....	Nov. 23, 1853	\$3,260 00
183	do.....	do.....	
550	Johnson Chapman, Columbia office.....	Nov. 1, 1848	8,460 00
518	do.....	do.....	
551	do.....	do.....	
549	do.....	do.....	
547	do.....	do.....	
516	do.....	do.....	
556	do.....	do.....	
582	do.....	do.....	
583	do.....	do.....	
776	do.....	do.....	
957	do.....	do.....	4,230 00
578	do.....	do.....	
962	do.....	do.....	
959	do.....	do.....	
960	do.....	do.....	
923	do.....	do.....	
558	do.....	do.....	
771	do.....	do.....	
19	do.....	do.....	
17	do.....	do.....	
939	do.....	do.....	2,890 00
938	do.....	do.....	
817	do.....	do.....	
816	do.....	do.....	
936	do.....	do.....	
273	do.....	do.....	
11	13 coupons, from 1 due January 1, 1842, to 1 due January 1, 1848.....	do.....	
13	13 coupons, from 1 due January 1, 1842, to 1 due January 1, 1848.....	do.....	
18	13 coupons, from 1 due January 1, 1842, to 1 due January 1, 1848, all received from J. Chapman, at Columbia office.....	do.....	
216	L. L. Johnson.....	Nov. 10, 1852	3,303 00
250	do.....	do.....	
152	do.....	do.....	
153	do.....	do.....	
154	do.....	do.....	
155	do.....	do.....	
156	do.....	do.....	
157	do.....	do.....	
158	do.....	do.....	
159	do.....	do.....	
160	do.....	do.....	33,030 00
161	do.....	do.....	
790	do.....	do.....	
791	do.....	do.....	
792	do.....	do.....	
793	do.....	do.....	
794	do.....	do.....	
795	do.....	do.....	
796	do.....	do.....	
797	do.....	do.....	
798	do.....	do.....	9,904 98
799	do.....	do.....	
377	do.....	do.....	
783	do.....	do.....	
381	Williams' debt, (Margaret Williams).....	April 13, 1853	
344	do.....	Jan. 6, 1853	
345	William McD. Pettit.....	May 5, 1852	
346	do.....	do.....	
347	do.....	do.....	
348	do.....	do.....	
349	do.....	do.....	
61	Silas Craig.....	Feb. 12, 1852	13,040 00
62	do.....	do.....	
64	do.....	do.....	
65	do.....	do.....	
66	do.....	do.....	
67	do.....	do.....	
123	do.....	do.....	
150	do.....	do.....	
283	Morehead Wright.....	Oct. 9, 1851	
148	do.....	do.....	14,549 50
688	do.....	do.....	
131	do.....	do.....	

STATEMENT—Continued.

Number of each bond.	By whom paid.	When paid.	Total principal and interest when paid in.
965	Morehead Wright.....	Oct. 9, 1851	
877	do.....	do.....	
964	do.....	do.....	
963	do.....	do.....	
886	do.....	do.....	
884	Paid by M. Wright, on his and W. S. Fulton's stock debt.....	do.....	
880	do.....	do.....	
881	do.....	do.....	
885	do.....	do.....	
876	do.....	do.....	
966	do.....	do.....	
879	do.....	do.....	
886	do.....	do.....	
670	do.....	do.....	
391	S. T. Sanders, Washington office.....		1,690 00
374	do.....		1,690 00
101	Paid by E. N. Conway, on debt of James S. Conway.....	Feb. 10, 1851	1,755 00
102	do.....	do.....	1,755 00
107	do.....	do.....	1,755 00
827	To J. Chapman and L. L. Johnson's debt.....	Mar. 1, 1854	1,720 00
828	do.....	do.....	1,720 00
829	do.....	do.....	1,720 00
834	do.....	do.....	1,720 00
836	do.....	do.....	1,720 00
837	do.....	do.....	1,720 00
839	do.....	do.....	1,720 00
840	do.....	do.....	1,720 00
842	do.....	do.....	1,720 00
843	Paid to L. L. Johnson, on his debt to J. Chapman.....	Mar. 1, 1852	1,720 00
846	do.....	do.....	1,720 00
387	do.....	do.....	1,690 00
825	Paid by E. Cummins, on judgment debt to Wm. Gilchrist.....	April 22, 1854	1,735 00
849	do.....	do.....	1,735 00
COUPONS.			
878	2 coupons, due January 1, 1842, and July 1, 1842, paid on debt of J. W. Wilson.....	Dec. 17, 1851	60 00
878	4 coupons, due January 1, 1843, July 1, 1843, January 1, 1844, and July 1, 1844, (taken in exchange from John M. Ross and M. Wright).....		120 00
878	8 coupons, from 1 due January 1, 1845, to 1 due July 1, 1848, inclusive, paid by M. Wright.....		240 00
149	20 coupons, from 1 due January 1, 1842, to 1 due July 1, 1851, inclusive.....	Nov. 17, 1851	1,200 00
172	20 coupons, from 1 due January 1, 1842, to 1 due July 1, 1851, inclusive, paid on debt of James Peake.....		
127	18 coupons, from 1 due July 1, 1842, to 1 due January 1, 1851, inclusive, paid on debt of Silas Craig.....	Feb. 2, 1852	540 00
336	20 coupons, from 1 due July 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of Sam. C. Roane.....	May 1, 1852	1,350 00
338	20 coupons, from 1 due July 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of Sam. C. Roane.....		
339	5 coupons, from 1 due July 1, 1842, to 1 due July 1, 1844, inclusive, paid on debt of Sam. C. Roane.....		
567	21 coupons, from 1 due January 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of Wm. McD. Pettit.....	Dec. 1, 1851	1,890 00
566	21 coupons, from 1 due January 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of McD. Pettit.....		
575	21 coupons, from 1 due January 1, 1842, to 1 due January 1, 1852, inclusive, paid on debt of McD. Pettit.....		

OFFICE OF BOARD OF TRUSTEES

of Real Estate Bank of the State of Arkansas.

I, Gordon N. Peay, cashier and secretary to the board of trustees of the Real Estate Bank of the State of Arkansas, do certify that the annexed and foregoing three pages contain a true and complete statement of the bonds and coupons issued by the State of Arkansas to said

bank, under the acts of the legislature of said State mentioned in the caption hereof, now on hand in the office of said bank.

Given under my hand this 24th day of April, A. D. 1854.

GORDON N. PEAY,

Cashier and Secretary.

EXECUTIVE OFFICE,

Little Rock, Ark., February 20, 1854.

SIR: Under "An act directing the attorney general to file a bill in chancery to divest the trustees of the Real Estate Bank of the assets of that institution," approved 12th January, 1853, the governor was authorized to employ two efficient and eminent lawyers to aid in the prosecution of said cause.

On the 10th August, 1853, under the authority and for the purpose aforesaid, I appointed you as one of the lawyers, and on the 20th August, 1853, I appointed Gen. James Yell as the other.

The great anxiety which I feel on the subject of having the law executed, induces me to address this letter to you, asking what has been done by you under your appointment, and why the bill was not filed in time for proper service on all the parties before the term of the circuit court in Pulaski county, which commenced on the 1st Monday of December, 1853.

The next term of the circuit court in Pulaski county will commence on the 1st Monday of June, 1854. If the bill be not prepared and filed soon, so as to have *ample* time to obtain service on *all the parties*, the cause will be delayed and little or nothing done in it before the next session of the general assembly. I hope, therefore, (as this matter has already been too long delayed,) that you yourself will prepare such a bill as is required to accomplish the objects of the law, in the most certain and expeditious manner, and cause the same to be filed as early as practicable, so that abundant time may be had to obtain legal service on all the parties before the next term of the circuit court in Pulaski county.

You will be pleased to state, in reply to this letter, whether you will attend to preparing the bill in the manner and within such time as I have hereinbefore indicated, so that I may have some official information that this important case will be attended to without failure, and without delay.

Very respectfully, your obedient servant,

ELIAS N. CONWAY.

JAMES M. CURRAN, Esq.,

Attorney for the State of Arkansas,

under act of January 12, 1853.

LITTLE ROCK, ARK., May 1, 1854.

SIR: Under my appointment as one of the attorneys of the State, I have myself prepared and filed a bill in chancery, to divest the trus-

tees of the Real Estate Bank of the State of Arkansas, of the assets of that institution, as required by the act of the general assembly of the State of Arkansas, approved 12th January, 1853, and the act supplementary thereto, approved the same day, and also as requested by you, in your letter to me dated 20th February, 1854.

A formal reply will be furnished by me to your letter of the 20th February last, soon after my return from the courts in the southern part of the State, which I have to attend..

Respectfully, your obedient servant,

JAMES M. CURRAN,

Attorney for the State, under act of January 12, 1853.

Gov. E. N. CONWAY,

Little Rock, Arkansas.

\$500

Received of Gov. E. N. Conway, an order on the auditor of public accounts of the State of Arkansas, in my favor, for a warrant on the treasurer of said State for five hundred dollars, payable out of the contingent fund of the executive department; for services rendered, and in part for services to be rendered by me as an attorney for the State, in the suit designated in the foregoing letter.

JAMES M. CURRAN

LITTLE ROCK, ARKANSAS, *May 1, 1854.*

S.—Statement exhibiting the condition of the Banks in Tennessee on the 1st of January, 1855.

Name	Place.	Capital.	Loans and discounts.	Stock.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Spare funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Bank of Tennessee	Nashville.....	\$2,622,452	\$4,607,919	\$298,968	\$238,919	\$12,043	\$183,390	\$105,187	.....	\$692,846	\$1,898,873	\$872,950	.....	.....
Union.....	do.....	1,813,603	3,281,146	34,050	108,023	.....	266,960	130,860	.....	238,167	\$1,569,394	\$474,590	.....	.....
Planters.....	do.....	1,555,500	2,352,350	14,031	101,663	.....	407,635	40,412	.....	266,654	1,240,590	562,714	.....	\$10,000
Bank of Nashville.....	do.....	100,000	295,320	14,031	101,663	.....	36,596	63,416	.....	266,654	918,392	66,863	.....	25,435
Bank of Middle Tennessee	Lebanon.....	77,250	104,367	77,250	3,760	.....	6,139	19,875	.....	8,482	71,748	31,045	.....	.....
Lawrenceburg.....	Lawrenceburg.....	51,700	131,967	.....	3,460	.....	.....	695	.....	24,559	38,158	7,518	.....	.....
Farmers'.....	Knoxville.....	15,000	95,466	81,330	.....	.....	9,648	.....	.....	.....	75,000	15,654	.....	.....
Exchange Bank.....	Cleveland.....	100,000	253,566	.....	1,357	.....	12,053	18,970	.....	.....	126,008	54,680	.....	22,605
Bank of East Tennessee.....	Triffesboro.....	177,000	163,983	.....	.....	.....	9,325	1,875	.....	.....	132,500	19,350	.....	9,500
Southern.....	Knoxville.....	142,354	183,983	30,330	.....	24,332	18,365	96,832	.....	65,832	153,382	46,687	.....	.....
Commercial.....	Memphis.....	34,853	39,404	56,885	.....	.....	9,052	14,641	.....	11,983	59,073	26,976	.....	7,941
Bank of Memphis.....	do.....	86,000	30,306	86,000	3,536	.....	9,697	39,240	.....	9,919	86,000	51	.....	.....
.....	do.....	50,000	104,674	50,000	.....	.....	540	16,064	.....	9,918	50,000	70,841	.....	.....
Total of 13 banks and 19 branches...		6,717,848	11,753,729	871,076	488,455	166,395	1,057,140	491,800	63,209	1,473,040	5,850,562	2,434,418	211,681	85,501

* Of the circulation of the Union Bank, \$450,000 is returned as in transit.

The returns of the Bank of East Tennessee are dated July 1, 1854, that institution publishing a statement only once a year.

The returns of the Lawrenceburg Bank are for October 1, 1854, and those of the Geore Bank for February, 1, 1855.

The Bank of Tennessee has branches at Athens, Clarksville, Columbia, Rogersville, Shelbyville, Somerville, Sparta, and Trenton.

The Planters' Bank has branches at Athens, Clarksville, Franklin, Memphis, Pulaski and Winchester.

The Union Bank has branches at Columbia, Chattanooga, Jackson, Knoxville, and Memphis.

The branch of the Southwestern Railroad Bank at Knoxville has been discontinued.

The Bank of West Tennessee, at Memphis, has not yet commenced operation. Its authorized capital is \$1,500,000.

From the Bank of Knoxville no returns have been received of later date than July, 1853. It had then a capital of \$50,000.

Besides the above banks, the newspapers make mention of the following, viz. Citizens' Bank of Nashville and Memphis, Bank of Tazewell, Dandridge Bank, and Mechanics, Memphis.

From these the Treasury Department has obtained no return.

T.—Statement of the condition of the Banks in Kentucky on the 1st of January, 1855.

Name.	Place.	Capital.	Loans and discounts.	Stock.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Provision.	Deposits.	Due to other banks.	Other liabilities.
Bank of Kentucky.....	Louisville.	\$3,700,000	\$6,051,503	121,882	\$135,701	\$212,500	\$1 1,001,124	\$161,700	.....	\$983,527	\$2,067,106	\$1,468,112	\$901,673	.....
Bank of Louisville.....	Louisville.	1,000,000	1,612,628	10,151	90,793	.....	711,104	167,667	.....	371,293	938,497	332,050	613,795	.....
Northern Bk. of Kentucky	Lexington.	2,250,000	3,534,200	11,000	98,157	4,005	592,172	131,518	.....	797,943	1,341,202	707,176	402,948	.....
Southern Bk. of Kentucky	Russellville.	1,458,075	2,447,936	600,000	59,764	.....	337,484	43,255	.....	848,894	2,130,129	220,259	213,467	.....
Commercial.....	Paducah.	430,853	718,741	.....	9,219	.....	114,122	21,956	.....	257,575	581,661	57,366	31,243	.....
Farmers'.....	Frankfort.	1,405,000	2,778,781	.....	22,665	.....	411,481	81,732	.....	908,305	1,669,351	325,732	414,504	\$60,000
Deposit Bank.....	Paris.	25,729	133,598	.....	381	.....	3,331	26,232	.....	3,451	.....	1,125	194	236,605
Total of 7 banks and 27 branches...		10,369,717	17,307,567	743,033	416,920	216,505	3,319,718	646,370	.....	4,152,968	8,628,946	3,011,719	2,577,894	296,605

* Including \$605,525 due to treasurer of Kentucky.

† Due depositors, &c., \$135,247, it is to be accounted, equally not on demand.

These banks have branches at the places named below.

Bank of Kentucky, at Bowling Green, Frankfort, Greensburg, Hopkinsville, Lexington, Maysville.

Bank of Louisville, at Lexington.

Northern Bk. of Kentucky, at Lexington.

Southern Bk. of Kentucky, at Smith and Carroll, Owensboro.

Farmers' Bank, at Covington, Henderson, Louisville, Maysville, Mount Sterling, Princeton, Somerset.

Commercial, at Harrisburg and Versailles.

The returns of the Northern Commercial, and Farmers' Banks are for December 30, and those of the Southern Bank for December 30.

Extract of a letter from Grant Green, Esq., Secretary of State of Kentucky, dated January 22 1855.

"The Kentucky Trust Company, and the Newport Safety Fund Bank, have suspended since the last report was made. The first has gone into the hands of trustees for settlement and liquidation, and I understand the latter is about to undergo the same process."

V 1.—Statement of the condition of the Banks in Illinois on Monday, April 3, 1854.

	Alton Bk. Alton.	Billsale Bk. Billsale.	Bk of Geneva Geneva.	Bank of Rock Rock.	Bank of Engle Engle.	Bank of Na- perville. Naperville.	Bank of North North.	Chicago Bk. Chicago.	Central Bank, Peoria.
SOURCES.									
Public stocks at the rate at which they were received by the auditor	\$53,419 54	\$70,000 00	\$73,670 25	\$63,000 00	\$10,000 00	\$53,000 00	\$50,000 00	\$23,532 09	\$74,000 00
Amount paid for stocks over the value at which they were received by the auditor	6,425 67	7,795 78	15,814 56	7,223 22	6,569 73	3,500 00	1,608 33	.....	2,900 00
Real estate	59,739 06	7,400 00	33,605 00	613 00	.....	.....	11,472 00	13,025 00	15,118 20
Notes of other banks on hand	9,492 22	.....	151,227 95	.....	85,242 49	.....	71,761 12	286,920 82	75 00
Amount of debts owing to the banks or to non other than loans and discounts suspended in it	34,061 41	.....	30,464 40	15,618 25	13,849 27	2,100 00	6,815 11	29,123 71	16,418 36
Specie on hand	97,312 55	.....	.....	.....	15,660 00	.....	.....	23,000 00	16,479 66
Loans and discounts .....	.....	.....	.....	51,176 00	.....	.....	.....	6,271 93	.....
Deposited with other banks .....	.....	.....	.....	.....	1,957 50	.....	.....	1,214 06	.....
Expenses for out .....	.....	.....	.....	.....	31,869 00	.....	940 73	.....	.....
Checks, drafts, at a other cash in .....	.....	.....	75 00	.....	.....	.....	.....	.....	.....
Total resources	23,400 86	130,009 51	311,540 50	137,710 57	258,078 01	76,000 00	145,527 29	560,407 61	217,101 63
LIABILITIES.									
Capital stock paid in and invested ac- cording to law	58,845 21	80,000 00	57,000 00	71,324 57	100,000 00	50,000 00	50,000 00	232,852 09	82,900 90
Amount of debts owing by the bank other than for deposits	29,074 48	.....	13,356 68	.....	57,631 01	3,500 00	.....	9,217 51	143 12
Amount due to deposits	195,107 57	.....	181,283 67	.....	92,632 00	2,540 00	45,383 50	100,143 13	54,382 45
Notes or bills in circulation	51,520 00	99,848 00	57,159 00	62,996 00	92,632 00	.....	506,000 00	223,796 00	69,213 00
Profit and loss account	6,833 60	161 51	2,731 15	3,230 00	77 00	.....	133 79	3,008 88	10,463 66
Total liabilities	283,400 86	130,009 51	311,540 50	137,710 57	258,078 01	76,000 00	145,527 29	560,407 61	217,101 63

V L—Statement of the condition of the Banks in Illinois—Continued.

	Du Page County Bank, Park of Illinois, Naperville, Ill.	Exchange Bank of Illinois, Chicago, Ill.	Maine Bank of Chicago, Chicago, Ill.	Marquette Bank of Chicago, Chicago, Ill.	Stock Exchange Bank, Chicago, Ill.	The Bank of America, Chicago, Ill.	The Bank of Ottawa, Ottawa, Ill.	The City Bank, Chicago, Ill.
ASSETS.								
Public stocks at the rate at which they were received by the auditor	\$71,200 00	\$50,000 00	\$213,541 88	\$210,552 62	\$55,760 60	\$50,000 00	\$71,841 27	\$30,000 00
Amount paid for stocks over the value at which they were received by the auditor	5,776 25	4,288 33	62,791 40	8,647 38	5,000 00		8,869 71	5,633 33
Real estate	336 89				18,763 82		2,750 00	
Notes of other banks on hand	8,618 60			13,124 00	43,128 00		22,301 00	
Amount of debts owing to the association other than for discounts	35,225 44	20,377 00	38,198 15					
Suspensed bills	12,762 77	27,360 00	31,466 83	19,308 50	13,666 35			
Loans on hand								
Deposited with other banks	38,453 27		13,133 63	178,652 43	26,577 55		16,431 46	10,548 00
Expense account	920 55	91 10	835 82	3,065 00			24,588 75	51,078 99
Checks, drafts, and other cash items							1,531 83	1,144 68
Total resources	163,663 18	102,883 33	381,601 10	413,739 92	378,815 92	100,000 00	148,577 02	131,385 00
LIABILITIES.								
Capital stock paid in and invested according to law	50,000 00	54,288 33	130,000 00	210,550 00	130,700 00	50,000 00	71,841 00	66,000 00
Amount of debts owing by the association other than for deposits	511 42		30,317 10		51,340 00		48 51	
Amount due to depositors	63,115 30		2,060 00		117,718 76		4,846 51	39,985 00
Notes or bills in circulation	49,906 00	48,335 00	157,874 00	192,115 00	57,631 00	50,000 00	71,841 00	59,985 00
Profit and loss account				1,744 92	1,466 16			5,400 00
Total liabilities	163,663 18	102,883 33	381,601 10	413,739 92	378,815 92	100,000 00	148,577 02	131,385 00

V. 1.—Statement of the condition of the Banks in Illinois—Continued.

	The Chicago Bk., Chicago	The Farmers Bk., Chicago	The Farmers and Merchants Bk., Chicago	The First National Bank, Chicago	The Merchants Bank, Chicago	The Rock Island Rock Island	The Southern Bank of Ill. Belleville	The Union Bk., Chicago
RESOURCES.								
Public stocks at the rate at which they were received by the auditor.....	\$168,005 97	\$50,000 00	\$150,000 00	\$100,000 00	\$76,275 00	\$50,000 00	\$50,000 00	\$75,000 00
Amount paid for stocks over the value at which they were received by the auditor.....		3,000 00		7,293 31	6,865 00			7,000 00
Real estate.....			725 00	2,662 76		4,015 01		
Notes of other banks on hand.....	20,000 00		4,233 06	18,327 00	30,118 00	53,082 00	5,239 00	
Amount of debts owing to the association other than loans and discounts.....		35,653 02	500 00	55,715 67	130,720 15		24,000 00	
Suspended debt.....								
Specie on hand.....	2,000 00	1,400 49	15,275 52	10,524 41	13,400 00	7,792 52	13,045 00	15,183 92
Loans and discounts.....			13,213 71	5,481 27	70,938 20			
Deposits with other banks.....	94,139 40		25,571 38	27,778 88	2,000 00	45,005 97		45,419 19
Expense account.....	3,047 02	865 61		1,013 62	24,214 19			748 89
Cheeks, drafts, and other cash items.....								
Total resources.....	978,385 45	104,429 15	141,029 53	281,209 40	355,059 65	50,000 00	92,984 00	143,382 00
LIABILITIES.								
Capital stock paid in and invested according to law.....	136,200 97	53,000 00	150,000 00	100,000 00	100,500 00	50,000 00	50,000 00	70,000 00
Amount of debts owing by the association other than for deposits.....				25,079 74	47,210 45			
Amount due to depositors.....			25,290 59	66,288 66	121,792 91	60,500 50		
Notes or bills in circulation.....	136,051 00	50,000 00	150,000 00	70,941 00	69,934 00	40,995 00	42,384 00	73,382 00
Profit and loss account.....	6,105 48	1,429 15			6,372 99			
Total liabilities.....	278,351 45	104,429 15	325,290 59	281,209 40	355,059 65	50,000 00	92,984 00	143,382 00

V. 1.—Statement of the condition of the Banks in Illinois—Continued..

RECAPITULATION.

RESOURCES.

Public stocks at the rate at which they were received by the auditor	\$2,475,741 62
Amount paid for stocks over the value at which they were received by the auditor.....	196,162 13
Real estate	31,158 22
Notes of other banks on hand.....	385,339 45
Amount of debts owing to the association other than loans and discounts.....	1,368,293 68
Suspended debt	
Specie on hand	565,152 04
Loans and discounts	316,841 76
Deposited with other banks.....	878,612 58
Expense account.....	21,874 97
Checks, drafts, and other cash items	63,892 41
Total resources	6,405,978 86

LIABILITIES.

Capital stock paid in and invested, according to law.....	2,513,790 17
Amount of debts owing by the association other than for deposits.....	291,634 50
Amount due to depositors	1,286,102 25
Notes or bills in circulation.....	2,284,526 00
Profit and loss account.....	71,787 00
Total liabilities.....	6,449,239 92

At Director's Office, ILLINOIS, Springfield, May 1, 1854.

I certify that the preceding statement is an abstract of the quarterly reports made to this office by the several banks organized under the general banking law of this State, as far as is practicable to arrange the items of the several reports under general heads. Said reports show the condition of the affairs of the banks as they existed on Monday, the 3d day of April, 1854.

THO. H. CAMPBELL, Auditor.

NOTE. There seems to be an error in the report from "The Farmers and Traders' Bank," as the accounts do not balance. It may be that the error is in omitting to credit the bank with the deposits or loans of the circulating notes. In the report from the "Bank of Elgin," the "amount of notes of other banks on hand" is included with the amount of checks, drafts, &c.

V 2.

A statement of the names and locations of the Banks of Illinois organized under the General Banking Law, and the kinds and amount of securities on deposit, and the amount of circulating notes outstanding November 30, 1854.

Names of banks.	Locations.	Virginia stocks deposited at par.	Georgia stocks deposited at par.	Missouri stocks deposited at par.	Ohio stocks deposited at par.	California stocks deposited at 20 per cent.	Kentucky stocks deposited at par.	South Carolina stocks deposited at par.	Tennessee stocks deposited at par.	Illinois liquidation stocks deposited at 50 per cent.
Merchant and Mechanics' Bank of Chicago.	Chicago.	\$50,000 00								
Clark's Exchange Bank.	Springfield.									
Marble Bank of Chicago.	Chicago.	42,000 00								
Stock Security Bank.	Danville.	52,000 00				\$53,000 00				
The City Bank.	Chicago.	50,000 00								
The Rock Island Bank.	Rock Island.			\$50,000 00						
The Chicago Bank.	Chicago.			\$22,000 00						
Commercial Bank.	Chicago.			40,000 00	\$5,000 00		\$10,000 00			
The Bank of Ottawa.	Ottawa.	70,000 00								
Central Bank.	Peoria.	74,000 00								
The Bank of America.	Chicago.			12,000 00						
The Union Bank.	Chicago.	50,000 00		25,000 00						
The Merchants and Farmers' Bank.	Springfield.	50,000 00				1,500 00				
Belvidere Bank.	Belvidere.	39,000 00		15,000 00						
Bank of Galena.	Galena.	13,400 00	\$20,000 00	26,000 00		16,000 00				\$12,000 00
Alton Bank.	Alton.			3,000 00						
Bank of Rockford.	Rockford.	60,000 00		43,000 00						
Bank of Elgin.	Elgin.		57,000 00	50,000 00		2,000 00				
The Southern Bank of Illinois.	Belleville.			100,000 00						
Naperville.	Naperville.	27,500 00		50,000 00						
Du Page County Bank.	Bloomington.			200,000 00						
McLean County Bank.	Chicago.			60,000 00						
Exchange Bank of H. A. Tucker & Co.	Joliet.	20,000 00								
The Bank of Peru.	Peru.			19,000 00						
The Merchants and Drapers' Bank of Illinois.	Waukegan.	135,000 00		50,000 00			6,000 00			
The Farmers and Traders' Bank.	Chicago.									
Bank of Northern Illinois.	Chicago.									
The Phoenix Bank.	Naperville.	50,000 00								
Bank of Naperville.	Naperville.	25,000 00								
The State Bank of Illinois.	Shawneetown.		10,500 00	15,000 00				86,000 00		
Railroad Bank.	Decatur.	50,000 00								
The Farmers' Bank.	Chicago, (C).									
The Quincy City Bank.	Quincy, (B).			50,000 00						
The Bank of Lucas & Simons.	Springfield, (B).									
		\$295,500 00	\$7,500 00	1,012,000 00	5,000 00	98,500 00	16,000 00	101,000 00	33,000 00	12,000 00

V 2—Continued.

Names of banks.	Locations.	Illinois New Internal Improvement stock deposited at 50 per cent.	Illinois and Michigan Ca. and stocks.	Rate.	Illinois and Michigan Ca. and interest certificates.	Rate.	Illinois New Internal Improvement interest certificates.	Rate.	Total amount of stocks deposited.	Total amount of stocks at rate deposited.	Amount of circulating notes outstanding.
Merchants and Mechanics' Bank of Chicago.....	Chicago.....		\$22,000 00	50 50					\$68,000 00	\$58,709 10	\$32,700 00
Clark's Exchange Bank.....	Springfield.....	\$77,657 16	6,000 00	35			\$14,725 29	50 48	337,625 45	164,918 25	164,562 00
Maine Bank of Chicago.....	Chicago.....	101,840 99	125,000 00	50	\$3,962 77	50 21	1,811 77	40			
			3,000 00	45	2,352 72	30	1,530 42	43			
							814 97	45			
Stock Security Bank.....	Danville.....								\$52,623 40	160,363 85	155,991 00
The City Bank.....	Chicago.....								165,010 00	94,400 00	94,400 00
The Rock Island Bank.....	Rock Island.....								50,000 00	50,000 00	50,000 00
The Chicago Bank.....	Chicago.....	126,147 45	6,000 00	50	857 53	21	17,357 88	40	202,383 65	234,269 84	234,269 84
Commercial Bank.....	Chicago.....								50,000 00	50,000 00	50,000 00
The Bank of Ottawa.....	Ottawa.....		9,000 00	50	1,167 57	40	51,170 77	55	74,873 02	74,873 02	74,873 02
Central Bank.....	Chicago.....								50,000 00	50,000 00	50,000 00
The Bank of America.....	Chicago.....								50,000 00	50,000 00	50,000 00
The Union Bank.....	Chicago.....		77,000 00	50					50,000 00	50,000 00	50,000 00
The Mechanics and Farmers' Bank.....	Chicago.....								75,000 00	75,000 00	75,000 00
Bankers' Bank.....	Chicago.....								51,500 00	51,500 00	51,500 00
Bank of Galena.....	Galena.....	20,653 01					5,000 00	40	54,990 00	51,000 00	53,067 00
							4,000 00	45			
							19,065 86	48			
Alton Bank.....	Alton.....						14,533 40	47	105,154 27	73,670 53	73,668 00
							3,880 14	11			
							4,501 15	46			
Bank of Rockford.....	Rockford.....								61,251 22	51,519 80	51,519 80
Bank of Dixon.....	Dixon.....								63,000 00	63,000 00	63,000 00
The Southern Bank of Illinois.....	Belleville.....								100,000 00	100,000 00	100,000 00
Du Page County Bank.....	Naperville.....								50,000 00	50,000 00	50,000 00
McLean County Bank.....	Bloomington.....								50,000 00	50,000 00	50,000 00
Exchange Bank of H. A. Tucker & Co.....	Chicago.....								55,500 00	49,900 00	49,900 00
The Merchants and Drivers' Bank of Illinois.....	Joliet.....								100,000 00	100,000 00	100,000 00
The Bank of Peru.....	Peru.....	1,391 50	2,000 00	50			1,553 42	48	50,000 00	265,638 25	236,538 00
The Farmers and Traders' Bank.....	Yofft.....								2,934 92	62,000 00	62,000 00
Bank of Northern Illinois.....	Charleston.....								61,000 00	150,000 00	150,000 00
The Phoenix Bank.....	Waukegan.....		4,000 00	50					50,000 00	50,000 00	50,000 00
									50,000 00	50,000 00	50,000 00

V 2--Continued.

Names of banks.	Locations.	Illinois New Internal Improvement stock deposited at 50 per cent.	Illinois and Michigan Railroad and stocks.	Rate.	Illinois and Michigan Railroad and interest certificates.	Rate.	Illinois New Internal Improvement interest certificates.	Rate.	Total amount of stocks deposited.	Total amount of stocks at rate deposited.	Amount of circulating notes outstanding.
Bank of Naperville.....	Naperville.....				\$15,084.79	50 40			\$50,000 00	\$50,000 00	\$50,000 00
The State Bank of Illinois.....	Shawneetown.....		\$5,000 00	50 40	1,302 57	50			306,686 98	273,995 03	273,995 00
Railroad Bank.....	Deatur.....								50,000 00	50,000 00	50,000 00
The Farmers' Bank.....	Chicago, (A).....								50,000 00	50,000 00	50,000 00
The Quincy City Bank.....	Quincy, (B).....										273 00
The Bank of Lucas & Simons.....	Springfield, (B).....										1,689 00
		\$327,569 61	314,216 30		55,527 01		\$308,416 33		3,170,329 55	2,651,210 67	2,649,341 00

NOTE A.—The "Farmers' Bank" having refused to redeem its circulating notes, has been put into liquidation.

NOTE B.—a The Quincy City Bank, and b The Bank of Lucas & Simons, having returned the amount of circulating notes required by law, the securities filed have been returned. The outstanding circulating notes will be redeemed at the auditor's office.

W 1

Extract from the message of his Excellency, Joseph A. Wright, Governor of Indiana, January 4, 1855.

Before the next session of the general assembly, the charter of the State Bank will expire; and, therefore, it devolves on the present legislature to make some disposition of the interest that the State holds in that institution. It is wisely provided by the constitution that, hereafter, the State shall not be a stockholder in any bank, nor lend her credit to any corporation. With the object of carrying out this principle, and keeping in view the interests which the State holds in the bank, consisting of stocks, sinking fund, surplus revenue, real estate, and other assets, I recommend the appointment of a board of commissioners with full authority to make a settlement of the affairs of the State and the bank, on the expiration of the charter.

The State is liable for the bonds originally issued for the capital stock, upon which the bank has promptly paid the interest, and the stock, at this time, commands a premium.

The whole legislation of the State, as well as the letter and the spirit of the constitution, declares the expediency of a separation of the interests of the State from all corporations. I concur fully with the auditor of State in his views as to the propriety of the future investment of the sinking fund in the bonds of the State.

The law upon the subject of general banking has failed to accomplish the purpose for which it was enacted. It has not furnished, for the use of the people, a sound circulating medium. The experience of the two past years fully establishes the correctness of my remarks addressed to the last general assembly on the subject of banking; and I may adopt, in its fullest meaning, the sentiment then expressed, "that past events have clearly shown that the restrictions provided by the law are insufficient to prevent abuses of the privileges granted.

It is a matter of regret that this subject did not engage the attention of the general assembly at its last session. I again urge upon your consideration the views expressed on this question at that time.

•The country having over-traded, a necessary demand for exchange to meet eastern liabilities was created. This state of affairs caused the broker to seek for gold; and, in pursuing this object, he placed himself in the position of the merchant or business man, and was fulfilling one of those vocations not uncommon in such conditions of the country. It was a fortunate circumstance that the broker came early. We had, in less than six months, issued more than six millions of currency—an amount not required for the maintenance of a healthy condition in our monetary affairs; and if the broker had delayed his visit for a year longer, a greatly increased amount of paper circulation would have resulted in greatly increased pecuniary losses to the people.

The practical operation of the law in many instances has been, that the individual has not sought to locate and commence the business of banking to accommodate the commercial community, but to borrow money for himself under the sanction of the law. Men without capital, or with barely credit sufficient to borrow a few thousand dollars of

stocks, have been furnished facilities, under the law, to become bankers to the extent of millions. With the currency procured upon the first deposit of stocks, other securities have been purchased, and other notes procured, and thus a large circulation has been created without a dollar of actual capital.

Directors and bank presidents are now issuing this depreciated currency over their own counters, without any effort, or, it is believed, intention ever to redeem it. With this currency they purchase bills payable east, and the farmer, instead of getting an equivalent for his products, is paid in a circulation which he cannot dispose of without sacrifice, nor retain in his possession without danger. Instances are not wanting where the proprietors of banks, after suffering their institutions to suspend, have themselves embarked in the business of buying up their own paper at a heavy discount, and thus plundering the laborer of his hard earnings. You will be wanting in your duty to an outraged people if you fail to adopt prompt measures to suppress this practice, which is not only unjust and disreputable, but subversive of public morals.

The indispensable duty of protecting the people of the State from the evils of a depreciated paper currency, requires that no special indulgence should, under any circumstances, be granted to any banking institution that neglects or refuses to redeem its issues in coin. Any bank refusing to redeem its circulation with the constitutional currency of the country, should be immediately wound up. No state of facts should be allowed to justify any delay in closing the business of such a bank. Every hour's delay affords to the broker and the speculator a harvest—yielding, as the delay continues, richer and more abundant fruits; and always at the expense of the laborers and the business men of the country.

The law itself is not only glaringly defective, but the construction given to it, and consequently the practice under it. It was evidently contemplated by its framers that no bank should be established with a capital of less than fifty thousand dollars; that it should have a convenient and accessible place of doing business; that it should redeem its issues promptly on demand; and that its proprietors should be at least men of pecuniary ability, and that it should embark in no other than a legitimate bona fide banking business. And yet in how few instances have these requisites been complied with.

Under the 12th and 28th sections of the law it was undoubtedly competent for the auditor to wind up any bank not doing business at the place where its bills were payable. To give more efficiency to this provision, and to make the duty imperative upon that officer, I called the attention of the legislature to the subject in my last annual communication; but having failed to procure the required legislation, I renew my recommendations on this point.

The great error in the law is, that the entire responsibility of the system is placed in the hands of a single individual, and he an officer of the State already charged with duties and trusts of the most important character. This single individual determines upon the validity of the organization, the character and value of the stocks, issues the circulation, holds the securities, passes upon the correctness of the reports,

delivers powers of attorney for the collection of interest, and, in short, settles all questions connected with the banks according to his own unaided judgment. With a bond of only \$10,000, he is the custodian of near \$10,000,000 of the public securities.

If it be the design of the legislature to continue this system, it will, in my judgment, be necessary, in order to secure the confidence of the people, and to protect their interests, to provide for the organization of a bank department, with a board of bank commissioners, with full powers to determine upon the locality of the bank, the necessity for its creation, the solvency of the securities offered, and who should, also, be charged with their custody.

I also recommend, that, inasmuch as the term of the present incumbent is about to close, a committee of the two houses be appointed to investigate fully the condition of all matters pertaining to the banks connected with the office of the auditor of State. A full report will doubtless do much to allay the apprehensions of the public, and establish confidence where merited.

The valuable and interesting report of that officer will present you in detail the operations of the free banking system in his hands.

It will doubtless be the policy of the legislature to provide for the immediate closing, and withdrawal from circulation of the paper, of all such institutions as persist in the violation of the palpable provisions of law. In doing so, due regard should be had both to the interests of the people and of the banker, so as to prevent undue excitement and apprehensions on the one hand, and loss and insolvency on the other. A contrary policy might involve the solvent with the insolvent, the upright man of business with the dishonest and corrupt.

With the state of things we have had for the last year, it was not possible to avoid revulsions and monetary excitements.

The circulation of the State Bank in Oct., 1853, was \$3,831,765 50
Circulation in October, 1854..... 2,803,648 00

Decrease.....	1,031,117 50
The Stock Bank circulation July 1, 1854.....	9,299,575 00
Circulation January 1, 1855.....	5,565,099 00
Estimated amount in hands of bankers not in circulation	1,000,000 00
Decrease in six months.....	4,734,475 00
The precise amount surrendered at the auditor's office up to the 1st day of January, 1855, is.....	3,734,475 00

Here we have a withdrawal from circulation in twelve months, and the greater part in four months, of \$5,766,123, or more than one-half of all the circulation called money in the State. More than three millions of this circulation is depreciated; its value being at the mercy of the broker and speculator. The same facts in regard to the decrease of the currency are true, although perhaps in less proportions, in the adjoining States with which we have commercial intercourse. How can any people have stability under this state of monetary affairs?

We shall always have revulsions, expansions, contractions, and derangement in the whole business of the country, so long as we foster any system that makes promises to pay, money, instead of gold and

silyer. If the inferior circulation were this day withdrawn, I have no doubt we should find a sufficient amount of the constitutional currency among our people for all ordinary business purposes.

We have not only a depreciated currency, issued under the authority of law, but we have a depreciated currency, issued by railroad, plank road, and insurance companies, without the authority of law. Thousands of dollars of this latter kind of depreciated paper have been thrown into circulation, and left to represent an uncertain and variable value in the ordinary transactions of business. The credit of the State, and the interests of the people, demand an abatement of this evil.

W 2.

Extract from Report of Auditor General of Indiana, November 1, 1854.

FREE BANKING.

The duties of the auditor in the banking department of his office have been peculiarly important, laborious, and responsible. From about the first of May last, from several relative causes, a heavy run commenced upon the State stock banks of Indiana for coin. The scarcity and demand for eastern exchange, which yielded a sufficient profit to the brokers of our neighboring cities to induce them to collect and assort the notes of our banks, and to send them home in large sums for redemption in coin, caused such a drain upon their specie as to give them great trouble to keep an adequate supply on hand. So inveterate was the demand for coin, and nothing but coin, that many of the banks which had provided themselves with eastern exchange, and offered it to those who presented large amounts of their paper, were told in reply that the notes promised to pay dollars, and that exchange would not be taken instead thereof. The unprecedented and almost unheard of run continued to increase for more than sixty days before any one of those banks declined to furnish to the numerous bands of brokers and bankers, who continued to assort and send home their paper, the heavy sums demanded by them in specie.

A crisis then showed itself in the whole monetary operations of the western country. A large number of bankers and brokers in Cincinnati, who had supplied themselves in a great measure with exchange and coin drawn from the Indiana banks under their assorting system, were compelled to suspend business when they could no longer use the Indiana banks as the fountains of their existence. Indeed, several of the Ohio banks, in other cities than Cincinnati, felt the same want of a place for the supply of the precious metals, and at Cleveland, Columbus, Circleville, Toledo, and Sandusky, banks which had hitherto been in full confidence were also brought to suspension, and their notes to a very severe and ruinous rate of discount. Chicago and Illinois generally were next the theatre of the effects of this combined demand for coin, also, resulting in the failure of several banking

houses and a depreciation of their notes. The fact that the notes of the Indiana banks, under the general banking law, were secured by interest-paying bonds of the several States of the Union, and in many instances by the very best securities that any State issues, seemed to be of no value in the estimate put upon their notes by the public. A general depreciation ensued. Those banks which continued through all the pressure that was made upon them to redeem in coin were alike discredited with those which had refused to pay to brokers, bankers, and their agents. There are many banks in the State which have rigidly complied with the demands made upon them for specie at all times, when they might have saved or made much money by refusing to pay, and by surrendering bonds to note-holders.

Added to the disorganization of financial affairs in the West, at the same time an unusual stringent state of the money market exhibited itself in New York, and the other great commercial cities in the East. This tight condition of money facilities in the East, being the point at which all heavy transactions in State stocks and bonds are usually made, served materially to depress Indiana stock-secured paper, for capitalists could not be found who were able and willing to protect the paper to purchase the State bonds which secured it unless they were sold at unreasonable depreciation and loss.

The excited and unsettled condition of European affairs seemed, at this crisis, to be also unfavorable to the stock market of New York, and there was a consequent falling off of foreign orders for the purchase of State stocks. The large amount of those stocks which by the redemption of bank paper was liable to be thrown upon an already depressed market, produced the conviction upon my mind that if they were, by operation of law, to be forced to sale for what they would or might bring, much loss must ultimately result to the public by an insufficiency of the securities to meet the issues of the banks. If a bank has notes out to the amount of one hundred thousand dollars, which were issued upon an equal sum in State bonds, if those bonds be forced into market at a loss of twenty per cent., a deficiency of twenty thousand dollars must be the result, which sum must fall upon the note-holders if there be no other assets or personal responsibility.

To avoid such a state of things, I resolved, after due deliberation, to exercise such power as was conferred upon me by law, to give as much opportunity as the emergency would allow for a reaction in the money markets, and to give opportunity to foreign capitalists, through their friends in this country, to make orders from abroad. It is my belief that in thus acting under the law, the bill-holder was benefited, and the interests of the bond owner promoted, and that, at no distant day, a heavy foreign competition in our own markets will bring our State securities back to their face and to their full value. In order that all persons interested in these results should be placed upon a footing of equality, I published a circular, dated on the first day of November last, and which is in these words, to wit:

CIRCULAR.

OFFICE OF AUDITOR OF STATE,
Indianapolis, November 1, 1854.

To correct an erroneous impression, entertained by many persons, that the holder of notes of the stock banks, having them protested, thereby acquires a priority in the payment, the undersigned deems it his duty to state that such is not the fact. In case of the winding up of any bank under the statute, the notes *not* protested are placed on the same footing as those which have been protested, and a dividend of the assets will be made *pro rata*.

Holders of notes should also bear in mind that the amount of the dividend would be essentially diminished by the costs and fees of protests, and expenses of sales of assets.

The undersigned has also determined that in discharging his duty to all the creditors of any bank which may be forced into liquidation, he will not proceed to offer any of the assets of such bank in the market until after at least sixty days' notice in New York, London, and Paris, so as to insure the largest and best price for the securities; and not then, if, in his opinion, the ultimate interests of all concerned will be promoted by a further extension.

He is, also, authorized to exchange the State stocks deposited in his office as collateral by several of the banks, at par for their circulation, when presented in sums of not less than one thousand dollars.

JOHN P. DUNN,
Auditor of State.

So great has been the commotion throughout the whole country, on the subject of money and currency, that the history of the times has marked it as an epoch. The whole effect may not yet have been felt, nor the great results known.

The circulation or issues of the banks organized under the security system of our general banking law was, on the first of May last, near nine millions of dollars; since which period, and up to the 15th of December, there has been cancelled and destroyed of said amount near the sum of two million eight hundred and fifty-four thousand two hundred and seventy-nine dollars, thus reducing to less than six millions at that day, since which time the work of redemption and cancellation is still in rapid and extensive progress, giving almost positive assurance that full five-sevenths of the whole amount ever issued will be retired before the first of May next, which will leave but about two millions in circulation or existence at that time: provided the same unfavorable course is pursued by the public in demanding coin for every bill which falls into their hands.

In such a contraction of the circulating medium of a State so vigorous, industrious, and enterprising as Indiana, much embarrassment and difficulty must ensue unless some other and better circulation shall fill this sudden vacuum.

It will be one of the most difficult and important duties of the legislative department to devise a system which can furnish, on a safe and reliable basis, so large a sum, or a sum sufficient for the trade, busi-

ness, and commerce of our people. The want of confidence, now so generally diffused, in reference to banks or bankers, will make it exceedingly difficult to organize any system of credit, as represented by paper promises to pay, which will command the confidence of the public.

If bank notes issued upon the stocks of States which have never failed to pay the interest as it became due upon their bonds, with the additional securities of personal responsibilities, in many cases worth more than the whole issues of the bank, and the whole specie and assets of the bank faithfully applied to the redemption of their notes, are insufficient to inspire confidence in the safety and value of the paper, then, indeed, it would seem to be very questionable whether any system of paper currency would be regarded with public favor. Indeed, those banks which have been most prompt and unceasing in the redemption of every note as it is presented, have met with but little more favor than have those who conveniently allowed the brokers, bankers, and other bill-holders, to take what they can get under the compromises of parties, or the strength of the law. If this want of public confidence, this desire to make trade and traffic of exchange and of coin, shall continue—and what shall abate it?—what hope is there that the old system of mere confidence-banking, with power to issue two or three dollars in paper to every dollar of specie in their vaults, and in many cases five dollars to one in coin, can ever again obtain favor, countenance, or confidence, among a people who can compare the advantages and disadvantages of real security and nominal words of confidence? It is true that the paper of the Indiana stock banks has depreciated under the general panic, and has been sold at a loss; but to all who took the trouble to read and to learn, it was always manifest that there was no great necessity for large losses. Whilst, on the other hand, old and respectable confidence-banks which failed in Ohio and elsewhere, were so little upheld by public opinion, and the protestations of their officers, that their notes fell almost valueless in the hands of innocent holders.

The securities of no bank have been lessened in any instance, but where parties, by agreement, have surrendered notes and taken bonds. Care has been taken to give the least valuable securities first, so that no deterioration should ultimately occur.

Where banks have failed, or may fail, to protect or take up their notes to the satisfaction of holders thereof, I have determined to collect the accrued interest upon their bonds, and reinvest it in additional securities, to strengthen the fund for the redemption of their notes, by the action of compound interest.

It is quite probable that a number of the existing stock banks will voluntarily close their operations, and finally wind up. Several have already signified their intention to close, and are engaged in redeeming all their issues. Others have made their arrangements to continue business in a legitimate and regular manner, provided the action of the legislature be such as to permit them to operate without embarrassing and impracticable restrictions.

It is obvious that the existing banking law requires careful revision and amendments.

The great amount of capital which has been invested in banks in the State should be permitted to remain, if it be content to remain upon terms compatible with the public interest—and that interest can only be properly protected by requiring the most certain and prompt payment of all the notes of every bank that may be allowed to issue bills.

No security should be taken upon any other pretext or basis than the absolute intrinsic value of such security. Five per cent. and six per cent. bonds should only be estimated at the relative value between them, without reference to any fluctuating condition of the market, which may be made to vary according to the credulity and stock-jobbing schemes of those who expect to profit by ephemeral prices or fictitious or fancy rates of the stock market.

The reliable character of the State, and its ability to pay the interest upon its bonds, should form the principal estimate of their value.

There are some alterations and restrictions to be made to the present law, which seem to attract general attention. It is conceded that every bank should have a location and a business-house, of a permanent character; that it should be subjected to the ordinary rules of banking business. It should be kept open at least five hours each day—it should have a due portion of responsible stockholders—it should never be permitted to suspend specie payments except upon the forfeiture of all its franchises—it should give such undoubted security, as to availability and value, as would leave no apprehension on the minds of the bill-holders of its ability and certainty to pay the last cent of its issues. It is suggested, as to location, to prevent the practice of selecting remote and unknown situations, that no bank should be located at any point which does not contain from two to three thousand permanent citizens; that an amount of from twenty to twenty-five per cent. of securities, over and above the amount of bills issued, be required in all cases; that such security should either be in good interest-paying bonds, equal to six per cents., or in good real estate, valued at a two-thirds value, without reference to the improvements of a perishable nature thereon, to be appraised by disinterested appraisers, under oath, in such manner as similar real estate is taken in security for the trust-funds of the State.

It is also respectfully suggested, to require the establishment of an agency of equalization or redemption, at Indianapolis, or at some other convenient and proper point in the State, where the several banks will be compelled to have their paper redeemed in eastern sight exchange at a rate varying from one to one and a half per cent., where bill-holders may be disposed to receive such exchange, at such rates. A plan similar to this in principle is in existence in New York, and in Massachusetts, and serves to keep up a uniform value of the notes of all the banks, however remotely they may be located.

If, under such a regulation, bill-holders refuse to receive exchange, as before suggested, then the bank upon which they may hold bills should have such reasonable time as may be just to furnish and pay coin.

With these and such other improvements as experience and the wisdom of the legislature may indicate, it is confidently believed that

a very useful, safe, and necessary system of banking may exist, capable of resisting the effects of *panics* and *pressures*, and of affording a circulating medium which will have credit both at home and abroad, and which is absolutely necessary to the business wants of our enterprising community.

Whilst I have never been the advocate of any system of banking as being better than the use of the precious metals, I am free to say that I think the day has passed when the people will be willing to create or sustain any other system of banking than that which is based upon the most positive and available securities.

As the charter of the State Bank of Indiana will expire before another legislature shall convene, it will be the duty of the present general assembly to make such disposition of the interests of the State, now in that institution, as will best accord with the safety of those large funds which consist of the capital stock, sinking fund securities, surplus fund of the bank, real estate and banking houses, together with a variety of other assets and claims. The following exhibit shows the condition of the State Bank of Indiana on the 31st day of October, A. D. 1854, as is shown by its officers in their report of that date, viz :

Statement of the Bank of Indiana on October 31, 1854.

MEANS.

Bills discounted.....	\$863,574 47	
Bills of exchange.....	3,335,010 98	
	<hr/>	\$4,198,585 45
Suspended debt.....	1,800,600 48	
Banking-houses and furniture.....	150,596 82	
Other real estate.....	45,862 02	
	<hr/>	379,089 32
Due from eastern banking institutions	514,067 32	
Due from other banking institutions	694,045 70	
Remittances and other items.....	173,573 79	
	<hr/>	1,351,655 81
Notes of other banks.....	272,879 00	
Gold and silver.....	1,086,962 86	
	<hr/>	1,359,847 85
		<hr/>
		7,319,178 44

LIABILITIES.

Capital stock.....		\$2,150,107 44
Surplus fund.....	\$1,108,955 99	
Profits since last dividend.....	211,543 02	
	<hr/>	1,320,499 01
Due to other banks.....	225,520 65	

Sinking fund, school tax, and other items.....	\$41,825 07	
Undrawn dividends.....	4,045 63	
	<hr/>	\$271,491 35
Individual deposits.....		630,224 64
Suspended circulation (to supply estimated loss of notes).....		143,108 04
CIRCULATION.		
Under fives.....	\$517,961 00	
Fives and upwards.....	2,478,327 00	
	<hr/>	
	2,996,640 00	
Less notes on hand.....	192,640 00	
	<hr/>	2,803,648 00
		<hr/>
		7,309,128 44

JAMES M. RAY, *Cashier.*

Comparison of the Condition of the Banks on October 31, 1854, with that of October 31, 1853.

Notes discounted October 31, 1853....	\$1,598,532 00	
Notes discounted October 31, 1854....	863,574 00	
	<hr/>	
Decrease of notes discounted.....		\$731,958 00
Bills of exchange October 31, 1853....	3,438,862 00	
Bills of exchange October 31, 1854....	3,325,010 00	
	<hr/>	
Decrease of bills of exchange.....		103,852 00
Suspended debt October 31, 1853.....	147,099 00	
Suspended debt October 31, 1854.....	180,500 00	
	<hr/>	
Increase of suspended debt.....		33,501 00
Eastern means October 31, 1853.....	394,177 00	
Eastern means October 31, 1854.....	514,067 00	
	<hr/>	
Increase of eastern means.....		119,800 00
Means in eastern and other banks October 31, 1853.....	931,108 00	
Means in eastern and other banks October 31, 1854.....	1,208,082 00	
	<hr/>	
Increase of means in other banks.....		276,974 00
Circulation on October 31, 1853.....	3,834,765 00	
Circulation on Octo- ber 31, 1854.....	\$2,803,648 00	
Suspended circulation (estimated loss) Oc- tober 31, 1854.....	143,198 00	
	<hr/>	
		2,946,846 00

Decrease of circulation.....		\$887,909 00
Specie on hand October 31, 1853.....	\$1,377,804 00	
Specie on hand October 31, 1854.....	1,086,968 00	
	<hr/>	
Decrease of specie.....		290,836 00
Surplus fund on October 31, 1853.....	979,199 00	
Surplus fund on October 31, 1854.....	1,108,956 00	
	<hr/>	
Increase of surplus fund.....		<u>129,757 00</u>

During the past year the bank has redeemed over two and a half millions of dollars of her circulation in specie or eastern exchange, while it will be seen by the preceding exhibit that her active means are larger now than they were at the beginning of the year.

J. M. R.

As the constitutional financial officer of the State, I deem it my duty to intimate that a thorough and complete settlement of the affairs of the State Bank should be made as soon as practicable. A board of commissioners of sound financial qualifications, unconnected with the present business of the bank, should be organized, duly authorized to make final settlement of all the business between the State and the bank. If a prompt and judicial settlement be made, the State will be enabled, in all probability, to relieve herself from her liabilities upon the bonds given for the capital stock, and possibly to realize a profit on the investment.

In order to facilitate the liquidation of the bank bonds, for which the State is liable, it is my opinion that the sinking fund commissioners should be required by law to invest all interest and principal hereafter received, or that now may be on hand, in such bonds, instead of reloaning the funds, as they are now required to do under the present system. This would serve to hasten the final settlement, (and at present the rate of these bonds is as low as it will probably be at any future period,) besides stopping the current interest upon them.

W 3.

Statement showing an abstract of the condition and operation of the Indiana Free Banks therein named, for the six months ending July 1st, A. D. 1854.

DR

Number	Names of banks.	Capital stock	Notes discounted and bills of exchange.	Repayments and notes of other banks.	Amount of debts due to banks.	Real and personal property for bank purposes.	Gold and silver on hand.	Dividends, premiums, and expenses paid.	Total amount.
1	Bank of North America.....	\$40,000 00	61,000 00	11,105 00	\$51,500 00		17,500 00		\$130,000 00
2	Bank of Attira.....	13,440 00	17,000 00	11,105 00	5,324 41		18,250 02	\$11,562 00	333,310 35
3	Bank of Connorsville.....	621,195 00	60,168 85	17,008 00	92,663 82	\$10,000 00	75,466 87		887,770 61
4	Bank of Covington.....	155,000 00	63,502 00	10,750 00	9,489 94		20,391 82	8,000 00	267,617 76
5	Bank of Fort Wayne.....	164,000 00	88,399 78	22,667 79	6,400 70		11,841 90		269,070 47
6	Bank of Goshen.....	200,000 00	73,329 93	22,156 69	36,643 91		25,374 74		409,397 87
7	Bank of Indiana, at Michigan City.....	50,000 00	41,424 26	12,134 00	3,953 18		6,083 50	9,618 07	119,513 31
8	Bank of Mount Vernon.....	50,000 00	9,337 65	6,074 00	46,402 44		9,130 31		133,944 40
9	Bank of South Bend.....	40,000 00	100,000 00	100 00	2,900 00	705 15	14,000 30	7,000 00	225,005 48
10	Brookville Bank.....	84,868 55	115,935 30	16,407 00	952 42		12,913 31	2,848 51	239,196 39
11	Bank of Albany.....	50,000 00		30,102 00	51,586 13		5,000 00	1,559 84	91,000 00
12	Canal Bank.....	50,000 00	142,769 07	13,046 25	35,513 93	7,331 91	13,003 21		289,021 25
13	Central Bank.....	245,500 00	106,665 81	58,196 00	104,044 26	5,135 70	14,412 73		193,330 96
14	Central City Bank.....	197,363 43	197,363 43	9,189 00	12,330 95		31,531 69	6,831 89	567,483 35
15	Drovers Bank.....	50,000 00	35,000 00				1,709 38		155,896 78
16	Delaware County Bank.....	96,300 00	4,195 50	13,357 00	7,633 52	753 61	15,000 00	1,110 53	100,000 00
17	Delaware County Bank.....	324,000 00		4,541 00	384,312 37		15,679 49		140,000 45
18	Elkhart County Bank.....	50,000 00	2,185 00	4,541 00	3,303 67	1,044 50	40,851 95		665,363 62
19	Farmers and Mechanics Bank, Indianapolis.....	87,719 51	124,764 67	20,660 00	11,263 19	2,468 30	12,155 79	2,452 60	13,994 56
20	Fayette County Bank.....	63,094 87	122,742 95	10,117 01			12,167 24		358,613 90
21	Farmers' Bank, Westfield.....	101,300 00	131,605 32	7,167 42	182,191 01		10,000 00		277,855 86
22	Granary Bank.....	131,900 00	122,742 95	10,117 01			12,463 98		247,833 23
23	Great Western Bank.....	91,000 00			133,595 30		30,758 50		453,279 94
24	Governments Stock Bank.....	50,000 00	24,156 37	9,46 09			12,000 00		102,000 00
25	Hoosier Bank.....	107,156 00	50,346 21	91,949 71	9,767 76		7,624 11	4,049 32	106,000 00
26	Indiana Stock Bank, Laporte.....	61,986 67	183,223 11	40,737 00	48,57 62	2,550 00	13,119 75	2,072 39	941,102 61
27	Kalamazoo Bank, Madison.....	50,000 00	41,100 00		42,132 01	10,030 42	8,957 62		368,434 85
28	Kalamazoo Bank.....	50,000 00	7,997 00	3,77 00	5,395 01		6,286 51		6,286 51
29	Lafayette Bank.....	100,000 00	101,759 61		24,741 00		7,013 00		102,968 50
30	New York Stock Bank.....			12,406 00	3,763 36		12,763 77	7,078 89	237,711 13

31	North Western Bank.....	79,500 00	50,000 00	.....	45,000 00	.....	10,000 00	.....	154,500 00
32	New York and Virginia State Stock Bank.....	207,500 00	139,083 40	.....	40,555 30	.....	37,480 27	.....	446,638 15
33	Prairie City Bank.....	200,000 00	213,839 17	.....	40,308 30	.....	27,840 41	10,549 15	500,604 56
34	Plymouth Bank.....	50,000 00	45,250 00	.....	.....	.....	9,386 53	.....	104,530 00
35	Perry County Bank.....	100,000 00	20,497 19	.....	5,895 19	.....	15,730 33	.....	140,956 00
36	Public Stock Bank.....	102,000 00	103,498 00	.....	7,137 98	.....	20,407 80	.....	938,657 08
37	Southern Bank of Indiana.....	177,000 00	215,380 83	.....	30,319 13	.....	26,325 75	10 75	405,932 69
38	State Stock Bank of Indiana, Peru.....	200,000 00	.....	.....	.....	1,140 00	.....	.....	495,932 69
39	State Stock Bank, Jamestown.....	338,500 00	110,100 00	.....	14,103 00	.....	41,643 67	.....	799,059 67
40	Steuben County Bank.....	152,471 36	50,000 00	.....	.....	503 24	19,802 15	.....	321,779 51
41	Traders' Bank, Indianapolis.....	67,377 62	.....	.....	.....	.....	9,000 62	.....	76,377 62
42	Upper Wabash Bank.....	133,000 00	133,849 84	.....	5,682 00	.....	18,876 65	6,253 75	333,966 79
43	Western Valley Bank.....	200,597 00	262,931 21	.....	24,204 00	370 00	27,078 29	13,719 63	599,624 55
44	Western Bank of Plymouth.....	100,000 00	6,640 00	.....	.....	.....	13,050 44	.....	200,000 00
45	State Stock Bank, Marion.....	30,000 00	.....	.....	750 00	.....	6,321 35	.....	107,341 35
46	Bank of Rochester.....	170,000 00	9,333 72	.....	3,631 00	.....	20,544 05	10,778 38	223,053 10
Grand totals.....		6,148,837 55	3,306,466 90	638,191 35	1,879,715 66	52,750 01	807,395 08	118,276 54	12,737,449 24

W 3.

Statement showing an abstract of the condition and operation of the Indiana Free Banks—Continued.

CR.

Number.	Names of banks.	Stocks deposited with Auditor of State and other stocks paid in.	Amount of debts due other banks or associations.	Amount due to depositors.	Notes, bills, or other evidences of debt issued by the banks.	Dividends declared, and surplus fund.	Interest, discount, and premium.	Profits and losses.	Total amount.
1	Bank of North America.....	\$60,000 00		\$33,349 61	\$60,000 00				\$130,000 00
2	Bank of Aitica.....	154,440 00		48,440 91	144,466 00	\$1,054 74			333,310 35
3	Bank of Commerce.....	200,000 00	\$4,453 51	48,440 91	618,000 00	16,876 19			857,770 61
4	Bank of Covington.....	55,000 00	105 95	54,124 34	154,999 00	3,389 43			267,617 76
5	Bank of Fort Wayne.....	106,125 00	1,315 04	2,008 00	92,390 00	6,201 17			209,070 47
6	Bank of Goshen.....	101,000 00	10,166 38	49,916 62	101,000 00			\$55 87	262,138 87
7	Bank of Indiana, at Michigan City.....	50,000 00		17,335 93	48,793 00	2,879 38			119,513 31
8	Bank of Mount Vernon.....	53,000 00	3,115 00	14,538 40	52,991 00				132,944 40
9	Bank of South Bend.....	135,000 00		46,583 54	99,950 00	2,684 34		25 48	238,005 48
10	Brookville Bank.....	100,000 00	9,638 51		50,000 00				192,000 00
11	Bank of Albany.....	86,000 00		5,000 00	50,000 00				91,000 00
12	Canal Bank.....	100,000 00	42,599 60	69,273 31	43,998 00	8,172 95			269,021 25
13	Centennial City Bank.....	69,750 00	5,841 23	58,765 73	58,874 00				163,230 96
14	Central Bank.....	100,000 00	209,304 54	42,300 26	198,500 00			17,383 55	567,458 35
15	Cambridge City Bank.....	105,000 00	2,000 00	42,223 23		5,250 00		1,333 53	155,806 76
16	Drovers' Bank.....	50,000 00			50,000 00				100,000 00
17	Delaware County Bank.....	25,000 00	6,138 95	17,280 26	90,003 00		\$390 42	1,057 82	140,060 45
18	Elkhart County Bank.....	320,000 00	5,368 62	50,000 00	320,000 00				665,363 62
19	Farmers and Merchants' Bank, Indianapolis.....	10,000 00	6,748 84	9,176 72	50,000 00				65,925 56
20	Wayne County Bank.....	146,300 00	2,900 00	123,678 27	81,251 00	4,714 23		732 50	328,675 90
21	Farmers' Bank.....	220,000 00		42,923 23	76,924 00			961 86	277,335 86
22	Granger Bank.....	102,500 00		182,550 57	102,500 00				247,823 27
23	Great Western Bank.....	139,960 00	62,066 00		139,960 00			10,313 37	485,220 94
24	Government Stock Bank.....	90,000 00		32,510 46	48,955 00	3,081 02			90,000 00
25	Hoeser Bank.....	50,000 00	27,538 07	57,111 67	100,156 00			6,104 96	241,102 61
26	Indiana Stock Bank, Laporte.....	112,500 00	6,338 16	130,033 51	66,500 00	1,554 00	605 30	13,437 36	339,434 43
27	Indiana Bank, Madison.....	50,000 00		2,323 52	49,998 00				102,921 52
28	Kalamazoo Bank.....	100,000 00	3,300 50		49,998 00				102,998 50
29	Laurel Bank.....	50,000 00			100,000 00	6,000 00			237,711 13
30	New York Stock Bank.....	100,000 00	9,735 62	16,895 77	75,000 00			50,737 00	154,500 00
31	North Western Bank.....	79,500 00							

32	New York and Virginia State Stock Bank.....	297,500 00	6,437 54	7,965 30	297,450 00	17,535 61	.....	.....	446,638 15
33	Prairie City Bank.....	200,000 00	.....	82,945 31	200,000 00	10,000 00	.....	7,679 25	500,004 56
34	Plymouth Bank.....	50,000 00	.....	200 00	50,000 00	1,250 00	.....	.....	101,753 00
35	Perry County Bank.....	73,570 00	.....	2,716 23	73,270 00	.....	.....	.....	132,552 23
36	Public Stock Bank.....	102,000 00	.....	21,679 68	101,000 00	.....	.....	.....	232,627 08
37	Southern Bank of Indiana.....	200,000 00	.....	104,833 63	175,000 00	12,000 00	.....	.....	345,942 08
38	State Stock Bank of Indiana, Peru.....	200,000 00	.....	.....	153,431 00	.....	1,359 17	.....	363,201 00
39	State Stock Bank, Jamestown.....	532,300 00	.....	27,036 56	338,000 00	.....	.....	.....	709,029 87
40	Steuben County Bank.....	150,000 00	.....	4,946 17	150,000 00	.....	.....	4,993 37	291,723 51
41	Traders' Bank, Indianapolis.....	67,377 00	16,827 31	.....	.....	.....	.....	.....	76,377 62
42	Upper Wabash Bank.....	133,000 00	27,414 54	23,454 99	131,947 00	1,470 41	.....	.....	293,966 79
43	Wabash Valley Bank.....	74,000 00	100,786 37	210,754 41	202,393 00	8,820 00	.....	2,608 77	590,624 53
44	Western Bank of Plymouth.....	100,000 00	.....	.....	101,000 00	.....	.....	.....	200,000 00
45	State Stock Bank, Marion.....	50,000 00	.....	5,341 35	50,000 00	2,000 00	.....	.....	107,341 35
46	Bank of Rochester.....	174,375 00	125 43	47,624 45	.....	.....	.....	325 22	293,053 10
Grand totals.....		5,131,827 00	578,329 16	1,613,510 81	5,219,110 00	111,094 50	2,554 89	63,205 61	12,636,647 29

Statement showing the names, location, nominal capital, amount of securities deposited with State Auditor, and amount of bank notes issued and cancelled, of the Indiana Free Banks up to December 15, 1854.

Number.	Names of banks.	Where located.	Nominal capital.	Amount of securities deposited with the State Auditor.	Bank notes prepared and delivered to banks.	Notes returned and cancelled.
1	Atlantic Bank	Jackson	\$300,000	\$28,859	\$19,806	\$4,000
2	Bank of Fort Wayne	Fort Wayne	300,000	125,000	125,000	24,010
3	Bank of Attica	Attica	300,000	108,800	144,492	20,380
4	Bank of North America	Newport	250,000	69,000	61,610	5,610
5	Bank of Bridgeport	Bridgeport	500,000	19,000	23,998	5,900
6	Bank of Connorsville	Connorsville	1,000,000	370,500	831,880	484,380
7	Bank of Rensselaer	Rensselaer	500,000	60,500	114,000	48,900
8	Bank of T. Wadsworth	Michigan City	300,000	5,000	49,998	45,000
9	Bank of Rockport	Rockport	500,000	6,000	50,000	44,000
10	Bank of South Bend	South Bend	350,000	73,000	100,000	27,000
11	Bank of Perryville	Perryville	300,000	10,000	9,996	
12	Bank of Albion	Albion	50,000	29,320	41,220	1,900
13	Bank of Indiana	Michigan City	50,000	50,000	19,998	
14	Brookville Bank	Brookville	100,000	54,000	95,051	42,061
15	Bank of Syracuse	Syracuse	200,000	67,100	78,000	8,107
16	Bank of America	Morocco	500,000	50,000	19,998	
17	Bank of Elkhart	Elkhart	50,000	30,000	30,498	
18	Bank of Rockville	Rockville	300,000	50,000	50,000	
19	Bank of Goschen	Goschen	400,000	63,000	110,500	47,729
20	Bank of Mount Vernon	Mount Vernon	400,000	79,500	97,414	17,913
21	Bank of Auburn	Auburn	500,000		9,998	9,998
22	Bank of Salem	Salem	250,000	74,000	99,996	26,000
23	Bank of the Capital	Indianapolis	500,000	10,800	10,800	
24	Bank of Albany	N. w Albany	250,000	23,000	86,073	63,190
25	Bank of Warsaw	Warsaw	200,000	41,306	46,306	5,000
26	Bank of Covington	Covington	500,000	114,000	154,599	40,961
27	Bank of Rochester	Rochester	200,000	132,000	170,001	38,000
28	Canal Bank	Evansville	100,000	50,000	70,000	20,002
29	Crescent City Bank	Evansville	250,000	70,100	77,090	10,000
30	Cambridge City Bank	Cambridge City	200,000	30,000	30,000	
31	Central Bank	Indianapolis	500,000	114,000	323,000	269,100
32	Delaware County Bank	Minnetown	500,000	56,000	90,003	34,224
33	Drovers' Bank	Rome	50,000	47,000	54,619	5,622
34	Exchange Bank	Greencastle	300,000	No issue		
35	Elkhart County Bank	Goschen	500,000	157,925	332,500	174,575
36	Eayette County Bank	Connorsville	500,000	60,500	81,051	20,750
37	Farmers' Bank, &c.	Westfield	200,000	58,150	87,153	29,000
38	Farmers and Mechanics' Bank	Indianapolis	250,000	16,000	50,000	34,000
39	Farmers' Bank	Jasper	500,000	48,200	48,496	900
40	Government Stock Bank	Lafayette	250,000	26,500	94,570	70,760
41	Granefrey Bank	Lafayette	200,000	40,000	102,558	69,919
42	Great Western Bank	Terre Haute	500,000	70,000	139,800	70,109
43	Green County Bank	Bloomfield	250,000	80,000	81,105	915
44	Hooser Bank	Logansport	200,000	50,000	49,985	
45	Huntington County Bank	Huntington	300,000	50,000	49,985	
46	Indiana Reserve Bank	Kokomo	300,000	46,000	47,996	2,000
47	Indiana Bank	Madison	500,000	55,692	68,400	13,100
48	Indiana Stock Bank	Laporte	500,000	65,000	105,350	41,357
49	Kentucky Stock Bank	Columbus	50,000	33,500	35,496	
50	Kalamazoo Bank	Albion	100,000	50,000	49,998	
51	La Grange Bank	Lima	500,000	57,127	57,122	
52	Laurel Bank	Laurel	100,000	56,000	57,000	1,000
53	Merchant's Bank	Lafayette	200,000	92,400	50,000	30,323
54	Merchants and Mechanics' Bank	New Albany	500,000	50,000	49,998	
55	Michigan Bank	Mishawaka	300,000	No issue		
56	Monticello Bank	Monticello	300,000	50,000	50,000	
57	Marshall County Bank	Plymouth	100,000	No issue		
58	New York and Virginia S. S. Bank	Evansville	1,000,000	82,000	236,977	151,977
59	Northwestern Bank	Bloomfield	600,000	197,000	300,000	103,000
60	New York Stock Bank	Vincennes	200,000	73,000	100,000	27,000
61	Northern Indiana Bank	Logansport	501,000	78,000	99,000	21,000
62	Orange Bank	Poseyville	500,000	20,000	19,554	
63	Public Stock Bank	Newport	300,000	50,000	134,130	84,323
64	Perry County Bank	Cannelton	500,000	90,800	102,000	11,200
65	Terre Haute City Bank	Terre Haute	200,000	125,000	207,380	97,375
66	People's Bank	Lima	200,000	No issue		
67	Plymouth Bank	Plymouth	50,000	45,000	59,148	14,150
68	State Stock Bank	Logansport	500,000	63,000	214,186	151,379
69	State Stock Bank	Peru	200,000	121,300	200,320	80,178
70	Southern Bank of Indiana	Terre Haute	200,000	114,000	182,550	68,550
71	State Stock Security Bank	Newport	250,000	50,000	106,918	68,643
72	Salem Bank	Salem	90,000	50,000	49,972	

STATEMENT—Continued.

Number.	Names of banks.	Where located.	Nominal capital.	Amount of securities deposited with the State Auditor.	Bank notes prepared and delivered to banks.	Notes returned and cancelled.
73	Steuben County Bank.....	Angola.....	\$500,000	\$90,500	\$152,488	\$62,000
74	State Stock Bank.....	Marion.....	600,000	48,500	55,003	6,500
75	State Stock Bank.....	Jamestown.....	600,000	189,500	369,700	178,125
76	Savings Banks.....	Connersville.....	300,000	No 1-806.	.....	.....
77	Traders' Bank.....	Indianapolis.....	300,000	26,812	137,566	110,754
78	Shawnee Bank.....	Winamac.....	100,000	51,000	56,990	6,000
79	Traders' Bank.....	Nashville.....	100,000	75,400	75,400	.....
80	Traders' Bank.....	Terre Haute.....	100,000	30,000	49,098	19,654
81	Upper Wabash Bank.....	Wabash.....	300,000	152,500	240,000	91,600
82	Wayne Bank, Logansport.....	Logansport.....	500,000	77,245	120,800	43,000
83	Wayne Bank, Richmond.....	Richmond.....	500,000	49,000	100,000	51,205
84	Wabash Valley Bank.....	Logansport.....	500,000	140,110	204,110	68,000
85	Western Bank.....	Plymouth.....	100,000	77,509	100,379	22,500
86	Wabash River Bank.....	Newville.....	500,000	68,000	60,000	2,000
87	Wabash River Bank.....	Jasper.....	600,000	270,000	300,000	30,000
88	Shawnee Bank.....	Attica.....	250,000	37,000	47,934	11,000
89	Wabash River Bank.....	New Corydon.....	500,000	115,000	120,000	5,000
Grand totals.....			30,400,000	5,904,446	9,299,574	3,454,279

40	Government Stock Bank.	Lafayette.	24,500	10,000	2,000
41	Granby Bank.	Lafayette.	8,500	10,000	10,000
42	Great Western Bank.	Terre Haute	70,000	10,000	10,000
43	Green City Bank.	Bloomfield.	80,000	84,000	16,000
44	Hagerman Bank.	Logansport.	50,000	50,000	50,000
45	Hudson County Bank.	Bloomington.	46,000	46,000	46,000
46	Indiana Bank.	Madison.	500	33,077	35,000
47	Indiana Stock Bank.	Albion.	65,000	3,000	2,000
48	Kentucky Stock Bank.	Columbus.	11,000	6,500	95,000
49	Kalamazoo Bank of	Lima.	1,000	21,000	3,000
50	La Grange Bank.	Lima.	22,050	23,000	23,000
51	Laurel Bank.	Lafayette.	56,000	50,000	50,000
52	Merchants' Bank.	New Albany.	22,400	3,000	3,000
53	Merchants and Mechanics' Bank.	Mishawaka.	4,000	20,000	20,000
54	Mishawaka Bank.	Monticello.	50,000	50,000	50,000
55	Monticello Bank.	Plymouth.	82,000	187,000	187,000
56	Marshall County Bank.	Evansville.	131,300	142,000	142,000
57	New York and Virginia S. Bank.	Bloomfield.	182,000	42,000	42,000
58	Northwestern Bank.	Vincennes.	78,000	Logansport.	Logansport.
59	New York Stock Bank.	Perryville.	20,000	50,000	50,000
60	Northern Indiana Bank.	Newport.	50,000	60,500	60,500
61	Orange Bank.	Cannelton.	125,000	390	390
62	Public Stock Bank.	Terre Haute	43,000	2,000	2,000
63	Perry County Bank.	Lima.	63,000	63,000	63,000
64	Prairie City Bank.	Logansport.	57,000	40,000	40,000
65	People's Bank.	Salem.	5,000	5,000	5,000
66	Plymouth Bank.	Angola.	50,000	50,000	50,000
67	State Stock Bank.	Marion.	53,500	23,000	23,000
68	State Stock Bank.	Janseville.	100,000	100,000	100,000
69	Southern Bank of Indiana.	Connersville.	55,000	51,000	51,000
70	State Stock Security Bank.	Indianapolis.	75,400	75,400	75,400
71	Salem Bank.	Wintana.	30,000	132,500	132,500
72	Stuben County Bank.	Nashville.	70,000	49,000	49,000
73	State Stock Bank.	Terre Haute	10,000	28,500	28,500
74	State Stock Bank.	Wabash.	49,000	58,000	58,000
75	Savings Bank.	Richmond.	117,299	270,000	270,000
76	Traders' Bank.	Logansport.	115,000	115,000	115,000
77	Trippencoe Bank.	Plymouth.	10,000	10,000	10,000
78	Traders' Bank.	Newville.	49,000	49,000	49,000
79	Upper Wabash Bank.	Jasper.	10,000	10,000	10,000
80	Wayne Bank, Logansport.	Wabash River Bank.	10,000	10,000	10,000
81	Wayne Bank, Richmond.	Wabash.	10,000	10,000	10,000
82	Wabash Valley Bank.	Wabash.	10,000	10,000	10,000
83	Western Bank.	Wabash.	10,000	10,000	10,000
84	Wabash River Bank.	Wabash.	10,000	10,000	10,000
85	Wabash River Bank.	Wabash.	10,000	10,000	10,000
86	Wabash River Bank.	Wabash.	10,000	10,000	10,000
87	Wabash River Bank.	Wabash.	10,000	10,000	10,000
88	Wabash River Bank.	Wabash.	10,000	10,000	10,000
89	Wabash River Bank.	Wabash.	10,000	10,000	10,000
Grand totals.			2,235,100	541,782	2,235,100
			2,002,500	22,245	134,850

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio, on the first Monday of November, 1854, as shown by their returns made under oath to the Auditor of State.

* INDEPENDENT BANKS.									
	Bank of Gra- va, Painesville	Canal Bank of Cleveland.	City Bank of Cleveland	City Bank of Columbus.	City Bank of Cincinnati.	Commercial Bank of Cincinnati.	Franklin Bank of Zanesville.	Mahoning County Bank, Youngstown.	Seneca County Bank, Tiffin.
RESOURCES.									
Notes and bills discounted	\$218,714 44		\$158,363 81	\$175,395 19	\$57,581 18	\$387,665 08	\$191,340 56	\$214,583 05	\$70,000 00
Specie	19,662 78		30,097 34	10,577 31	7,830 50	9,266 08	291,496 40	293,347 27	10,297 17
Notes of other banks, &c.	5,298 00		16,700 00	10,237 50	1,098 00	33,704 08	30,715 00	52,353 00	11,768 13
Due from other banks and bankers	5,036 59		8,346 31	7,675 83	36,939 42	18,317 53	4,608 24	5,598 14	14,017 90
Eastern deposits	14,632 02		27,967 91	14,513 15	2,203 61	28,913 03	37,153 74	8,711 10	25,658 09
Checks and other cash items	361 09		3,358 43	15,327 25	16,000 00		32,238 08	856 06	
Bonds deposited with State treasurer	121,651 03		94,000 00	153,263 76	56,000 00	5,000 00	144,460 00	114,700 00	129,619 38
Real estate and personal property	5,000 00		200 00	30,354 35	9,799 10		2,577 00	900 00	
Other re-sources	13,356 86			16,223 63	106,199 56	10,361 45	7,320 13		5,835 39
Total resources	401,276 11		342,473 83	433,787 60	290,645 46	388,217 32	472,769 27	372,108 62	367,896 36
LIABILITIES.									
Capital stock	50,000 00		50,000 00	148,630 00	83,000 00	50,000 00	100,000 00	50,000 00	100,000 00
Circulation	102,167 00		92,928 00	150,019 00	42,676 00	5,360 00	96,283 00	105,689 00	129,619 38
Safety-fund stock	121,651 03		100,000 00	13,718 37	50,000 00	5,000 00	144,450 00	150,000 00	
Due to banks and bankers	5,989 84		7,461 43	22,668 44	7,065 55	21,833 04	8,133 87	2,088 83	13,541 35
Due to individual depositors	81,245 17		76,761 67	81,429 23	97,093 19	272,962 75	93,101 60	60,031 23	22,827 72
Surplus or contingent fund, and undivided profits	13,174 35		6,223 42	16,122 59		16,533 38	11,908 31	3,309 56	
Bills payable, and time drafts						9,406 00			
Discount interest, &c.					10,812 72				1,637 81
Dividends unpaid			136 00						
Other liabilities	27,048 68		8,973 31				3,639 19		
Total liabilities	401,276 11		342,473 83	433,787 60	290,645 46	388,217 32	472,769 27	372,108 62	367,896 36

* Circulation secured by Ohio and United States stocks deposited with State treasurer.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

		BRANCHES OF THE STATE BANK OF OHIO.				
		INDEPENDENT BANKS.				
		Sandusky City Bank.	Western Reserve Bank, Warren	Total independent bank.	Athens Branch	*Akron Branch.
					Belmont Branch, Bridgeport.	Chillicothe Branch.
					Commercial Branch, Cleveland.	*Commercial Branch, Toledo.
RESOURCES.						
Notes and bills discounted.....			\$24,757 09	\$1,598,400 34	\$282,530 00	\$574,915 47
Specie.....			94,394 28	145,689 23	43,191 24	78,100 64
Notes of other banks, &c.....			10,928 60	199,383 63	4,873 00	13,128 00
Due from other banks and bankers.....			11,946 14	109,576 20	11,880 49	34,798 00
Eastern deposits.....			64,987 60	226,462 28	12,610 96	37,966 51
Checks and other cash items.....				70,674 00	39,309 48	54,393 48
Bonds deposited with State treasurer.....			173,105 64	965,759 81	33,705 01	6,386 72
Safety fund.....						
Real estate and personal property.....			5,900 00	54,850 43	20,000 00	41,350 00
Other resources.....			30,479 00	194,536 28	8,142 09	5,600 00
					4,050 00	8,770 00
Total resources.....			546,697 75	3,515,802 22	419,676 03	823,214 10
LIABILITIES						
Capital stock.....						
Circulation.....			71,000 00	706,830 00	100,000 00	250,000 00
Safety fund at credit of board of control.....			145,294 00	870,025 38	192,715 00	358,080 00
Due to banks and bankers.....			173,105 64	757,924 92	1,676 00	857,487 00
Due to individual depositors.....			1,413 64	92,217 03	6,504 80	500 00
Surplus or contingent fund, and undivided profits.....			91,993 30	837,362 95	78,022 69	10,877 19
Bills payable, and time drafts.....			7,491 17	88,400 20	43,515 83	298,990 74
Discount, interest, &c.....				25,528 59	22,000 00	31,270 36
Dividends unpaid.....				30,492 67	36,000 00	4,963 07
Other liabilities.....			32,400 00	15,389 39	5,000 00	
				92,031 18	4,397 43	6,633 42
Total liabilities.....			546,697 75	3,515,802 22	419,676 03	823,214 10

* Insolvent.

CONDITION OF THE BANKS

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

BRANCHES OF THE STATE BANK OF OHIO.									
	Dayton Branch.	Delaware Co. Branch, Delaware.	Exchange Branch, Columbus.	Farmers' Branch, Ashland.	Farmers' Branch, Mansfield.	Farmers' Branch, Ripley.	Farmers' Branch, Salem.	*Franklin Branch, Cincinnati.	Franklin Branch, Columbus.
RESOURCES.									
Notes and bills discounted.....	\$161,763 75	\$202,864 68	\$301,716 86	\$216,438 45	\$223,975 70	\$320,558 73	\$317,170 82		\$423,994 57
Specie.....	27,949 12	36,311 83	40,964 83	49,093 03	32,685 34	41,910 68	34,963 00		67,719 24
Notes of other banks, &c.....	32,407 00	7,012 00	38,970 00	1,760 00	5,919 00	16,556 00	4,810 00		24,197 00
Due from other banks and bankers.....	17,405 32	92,329 22	40,947 70	3,130 19	38,628 50	11,650 43	8,383 62		19,741 98
Eastern deposits.....	27,216 44	19,266 83	42,814 57	56,459 61	27,779 54	44,323 69	21,091 57		37,764 88
Checks and other cash items.....	7,547 46		1,518 35	197 22	4,719 64		7,669 17		3,878 59
Safety fund.....	30,539 00	18,700 00	23,730 00	20,000 00	20,000 00	20,000 00	20,000 00		31,250 00
Real estate and personal property.....	4,721 10	4,199 91	9,719 54	4,400 00	5,659 85		4,697 78		
Other resources.....	23,161 18	1,100 00		23,823 02	8,305 00		11,678 88		23,029 54
Total resources.....	332,970 57	312,014 57	501,416 75	345,301 83	367,262 86	355,000 53	330,482 84		631,975 90
* LIABILITIES.									
Capital stock.....	107,000 00	94,500 00	125,000 00	100,000 00	100,000 00	100,000 00	100,000 00		175,000 00
Circulation.....	109,044 00	135,690 00	191,207 00	170,495 09	192,313 00	190,830 00	151,451 00		291,557 00
Safety fund at credit of board of control.....	2,622 00	2,300 00		747 00			790 00		1,100 00
Due to banks and bankers.....	3,853 66	6,903 53	37,643 16	14,500 30	5,665 46	1,836 94	9,161 95		17,721 30
Due to individual depositors.....	85,091 00	63,378 94	124,738 46	30,721 53	43,201 77	41,208 49	31,282 33		113,030 65
Surplus or contingent fund, and undivided profits.....	16,809 46	8,297 40	20,147 62	21,002 46	13,794 88	19,648 89	22,704 46		17,859 45
Bills payable, and time drafts.....							7,000 00		
Discount, interest, &c.....									
Dividends unpaid.....	5,146 00			5,000 00	5,000 00		5,137 00		10,500 00
Other liabilities.....	3,705 05	965 40	2,675 51	2,835 83	4,267 75	1,475 21	2,958 10		5,267 50
Total liabilities.....	332,970 57	312,014 57	501,416 75	345,301 82	367,262 86	355,000 53	330,482 84		631,975 90

* Withdrawn.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

BRANCHES OF THE STATE BANK OF OHIO.						
	Guernsey Branch, Washington.	Harrison County Branch, Cadiz.	Hocking Valley Branch, Lancaster.	Jefferson Branch, Steubenville.	Knox County Branch, Mount Vernon.	Licking County Branch, Newark.
						Logan Branch, Elyria.
RESOURCES.						
Notes and bills discounted.....	\$223,424 86	\$284,710 81	\$239,219 25	\$239,167 92	\$249,482 64	\$256,998 69
Specie.....	37,212 70	41,345 05	31,159 21	35,137 50	34,197 54	42,009 04
Notes of other banks, &c.....	6,463 00	4,234 00	7,782 75	17,907 25	12,929 00	4,115 00
Due from other banks and bankers.....	4,546 98	2,033 61	17,363 05	13,763 23	9,308 28	5,929 57
Eastern deposits.....	45,460 06	24,911 99	26,979 99	23,960 68	20,781 03	29,305 59
Checks and other cash items.....	763 00	4,000 00	8,983 31	90,000 00	54 00	185 00
Safety fund.....	20,060 00	20,000 00	20,000 00	11,300 00	20,000 00	20,000 00
Real estate and personal property.....	600 00	2,948 76	6,496 58	14,669 89	400 00	400 00
Other resources.....	11,574 55	883 40	16,720 20		8,734 81	15,629 57
Total resources.....	350,044 25	399,117 62	374,709 44	375,936 47	355,423 30	374,441 46
LIABILITIES.						
Capital stock.....	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
Circulation.....	182,368 40	192,460 60	191,845 00	193,599 20	174,353 00	197,065 00
Safety fund at credit of board of control.....	2,410 00	3,775 00	1,685 00	772 00	2,000 00	1,715 00
Due to banks and bankers.....	1,029 03	3,289 18	1,994 25	7,301 32	15,353 10	4,653 92
Due to individual depositors.....	43,401 03	6,630 92	56,332 71	79,801 75	39,473 53	40,539 63
Surplus or contingent fund, and undivided profits.....	13,717 79	33,172 52	16,384 44		13,636 78	20,185 36
Bills payable, and time drafts.....						7,100 00
Discount, interest, &c.....	5,000 00	5,200 00	5,000 00		7,529 00	
Dividends unpaid.....	1,518 41		2,595 39	26,461 70	24,472 90	3,214 50
Other liabilities.....						
Total liabilities.....	350,044 25	399,117 62	374,709 44	375,936 47	355,423 30	374,441 46

* Insolvent.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

BRANCHES OF THE STATE BANK OF OHIO.									
	Maio River Val- ley Branch, Salemfield.	Manetta Branch.	Wholesale and Traders' Branch, Cincinnati.	Merchants' Branch, Cleve- land.	Miami County Branch, Troy.	Mount Pleasant Branch, Mount Pleasant.	Muskingum Branch, Zanes- ville.	Norwalk Branch.	
RESOURCES.									
Notes and bills discounted.....	\$320,392 61	\$350,023 68	\$171,192 72	\$208,042 46	\$176,123 25	\$225,224 91	\$235,616 34	\$223,319 67	
Specie.....	294,628 71	10,354 41	10,840 49	41,105 15	31,415 79	33,414 23	32,153 49	291,303 29	
Notes of other banks, &c.....	20,620 11	16,414 55	28,808 00	3,179 00	1,569 00	2,319 00	23,192 00	2,872 00	
Due from other banks and bankers.....	7,020 31	8,221 22	36,800 00	9,526 79	13,356 12	3,203 13	3,183 71	654 27	
Eastern deposits.....	39,152 02	26,678 77	16,725 74	23,851 28	41,846 90	29,740 48	38,744 81	21,650 71	
Checks and other cash items.....	113 59	113 59	173 62	3,014 50	.....	90 00	7,182 13	104 00	
Safety fund.....	20,000 00	20,000 00	17,000 00	23,750 00	30,000 00	20,000 00	20,000 00	23,750 00	
Due to individual depositors.....	414 00	4,660 63	13,241 14	12,151 14	27,720 00	2,000 00	650 00	7,785 00	
Real estate and personal property.....	14,628 27	21,225 13	44,406 80	19,139 30	11,652 00	13,435 45	8,671 00	15,671 69	
Other resources.....									
Total resources.....	372,536 67	394,661 18	318,850 63	478,199 77	325,923 16	331,717 32	389,794 48	334,952 63	
LIABILITIES.									
Capital stock.....	100,000 00	100,000 00	60,000 00	125,000 00	100,000 00	100,000 00	100,000 00	125,000 00	
Circulation.....	140,419 00	191,663 00	71,035 00	201,820 00	157,623 50	174,525 00	190,577 00	156,683 00	
Safety fund at credit of board of control.....	1,105 00	.....	.....	.....	7,241 27	110 00	10,054 00	2,100 00	
Due to banks and bankers.....	2,086 15	19,423 45	33,025 92	10,920 17	4,005 43	991 26	10,034 13	2,397 95	
Due to individual depositors.....	97,918 09	38,903 85	134,203 18	116,552 65	43,414 26	20,174 95	62,131 43	18,008 32	
Surplus or contingent fund, and undivided profits.....	19,467 66	20,407 33	.....	15,481 85	11,102 17	20,237 60	27,932 92	19,539 24	
Bills payable, and time drafts.....	.....	.....	.....	1,000 00	.....	.....	.....	3,000 00	
Discount, interest, &c.....	.....	.....	.....	.....	.....	.....	.....	.....
Dividends unpaid.....	8,254 60	.....	614 78	3,012 00	6,406 00	4,000 00	6,000 00	7,785 00	
Other liabilities.....	1,115 17	3,773 65	.....	.....	2,671 59	2,628 51	.....	4,033 91	
Total liabilities.....	372,856 07	394,661 18	318,850 63	478,199 77	325,923 16	331,717 32	389,794 48	334,952 63	

* Insolvent.

BRANCHES OF THE STATE BANK OF OHIO

Ex. Doc. 82

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

	BRANCHES OF THE STATE BANK OF OHIO			OLD BANKS.	TRUSTEES BANKS.				
	Wayne County Branch, Wooster.	Xenia Branch.	Total State Branches.	Chas. Lat. In State and Trust Co.	Bank of Commerce, Cleve. land.	Bank of Marion.	Champaign County Bank, Urbana.	Franklin Bank of Portage County.	Forest City Bank, Cleve. land.
RESOURCES.									
Notes and bills discounted.....	\$171,919 38	\$150,393 99	\$9,288,285 34	\$1,298,645 63	\$153,028 50	\$63,393 86	\$66,685 00	\$61,894 43	\$84,151 65
Exche.	28,288 90	27,079 57	1,483,531 63	27,736 04	16,453 91	13,351 21	9,000 11	7,667 37	3,014 75
Notes of other bank, &c.	12,531 00	13,207 00	433,211 27	161,153 00	9,766 00	30,845 75	12,375 00	2,993 00	21,695 00
Due from other banks and bankers.....	11,730 05	13,971 92	699,119 03	103,235 84	7,354 83	21,044 41	8,978 14	741 81	7,871 72
Eastern deposits	15,350 36	37,470 52	1,284,535 96	.....	14,932 22	19,031 06	9,844 08	22,605 06	7,187 42
Checks and other cash items.....	.....	.....	62,458 13	15,608 00	125 07	.....	3,961 90	146 00	2,117 17
Safety fund.....	18,000 00	27,500 00	823,119 80	.....	97,232 82	105,027 94	51,734 00	51,238 87	8,000 00
Bonds deposited with auditor of State	3,484 50	6,000 00	192,671 13	23,002 21	2,199 21	1,703 01	457 91	430 83	11,882 93
Real estate and personal property	2,614 00	7,565 11	424,308 04	368,734 14	.....	.....	411 20	461 83	1,945 30
Other resources.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total resources.....	260,638 19	326,172 21	14,696,726 85	2,018,735 46	300,077 76	246,627 24	163,533 37	148,139 22	147,865 84
LIABILITIES.									
Capital fund.....	90,000 00	100,000 00	4,104,500 00	511,000 00	100,000 00	50,000 00	25,440 00	25,000 00	95,990 00
Circulation.....	115,410 00	145,383 00	6,619,922 00	2,630 00	85,806 00	89,840 00	45,306 00	48,197 00	4,818 00
Safety fund at credit of board of control	3,200 00	1,200 00	38,467 95	.....	.....	.....	.....	.....	.....
Safety fund stock	2,250 30	751 61	350,735 86	459,968 26	11,523 11	50,000 00	25,900 00	51,258 87	7,703 86
Due to banks and bankers.....	31,399 44	62,073 14	2,621,144 17	996,498 17	103,019 96	29,700 15	42,711 77	17,504 58	35,189 92
Due to individual depositors	10,267 45	7,641 48	629,330 57	740 00	.....	2,503 87	5,008 70	1,678 77	1,194 06
Surplus or contingent fund, and undivided profits.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bills payable, and time drafts.....	.....	.....	80,355 58	.....	.....	.....	13,538 00	.....	.....
Discount, interest, &c.....	.....	.....	2,291 74	.....	28 69	.....	.....	.....	.....
Dividend unpaid.....	4,500 00	6,078 00	196,416 00	.....	.....	.....	.....	.....	.....
Other liabilities.....	1,602 00	3,012 98	132,539 98	46,899 03	.....	.....	2,745 00	4,500 00	4,760 00
Total liabilities.....	260,638 19	326,172 21	14,696,726 85	2,018,735 46	300,077 76	246,627 24	163,533 37	148,139 22	147,865 84

* Circulation secured by Ohio and United States stocks deposited with State auditor.

X.—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

FREE BANKS.										
Iron Bank of Ironton.	Mercantile Bank of Massillon.	Miami Valley Bank, Day- ton.	Pekoway County Bank, Circleville.	St. Louis Bank, Cincinnati.	Springfield Bank.	Stark County Bank, Canton.	Union Bank, Sandusky City.	Total free Banks.		
RESOURCES.										
Notes and bills discounted.	\$167,303 33		\$383,812 56		\$139,883 10	\$39,334 92	\$148,290 37	\$1,392,907 75		
Specie	15,073 44		98,032 60		12,255 69	5,396 01	8,161 33	120,718 48		
Notes of other banks, &c.	5,363 25		30,301 00		32,064 00	3,048 75	14,722 00	139,303 75		
Due from other banks and bankers	3,063 73		27,415 67		4,332 51	2,209 34	38,971 41	122,983 27		
Eastern deposits.	24,029 51		72,716 66		21,132 79	5,555 45	11,612 24	213,637 49		
Checks and other cash items	177 00		50 21			951 57	9,350 74	9,350 74		
Bonds deposited with auditor of State.	89,772 02		84,917 00		104,695 48	38,100 00	25,384 19	658,347 42		
Real estate and personal property	297 73		3,710 25		435 23	2,100 00	4,521 38	27,058 50		
Other resources.	389 32		396 25				14,007 68	18,347 50		
Total resources.	306,921 95		631,702 30		319,748 89	\$6,896 37	271,742 06	2,623,354 90		
LIABILITIES.										
Capital stock	125,000 00		100,000 00		50,000 00	39,000 00	114,000 00	715,640 00		
Circulation	79,224 00		84,398 00		85,280 00	33,881 00	23,985 00	580,555 00		
Safety-fund stock			104,000 00		100,000 00		100,000 00	332,213 87		
Due to banks and bankers	13,830 95		718 98		1,331 23	3,732 49	9,678 25	46,786 18		
Due to individual depositors	58,550 52		371,867 56		50,332 71	18,705 51	101,854 64	845,956 91		
Surplus or contingent fund, and undivided profits						677 37	10,154 67	20,217 44		
Bills payable, and time drafts	1,000 00						1,000 00	33,338 00		
Discount, interest, &c.	286 22		29,977 46		401 13			30,653 59		
Dividends unpaid	422 90				9,213 70			18,448 70		
Other liabilities										
Total liabilities	306,921 95		631,702 30		319,748 89	\$6,896 37	271,742 06	2,623,354 90		

X—Statement exhibiting the condition of the several incorporated Banking Institutions of the State of Ohio—Continued.

RECAPITULATION.

RESOURCES.	
Notes and bills discounted.....	\$13,572,339 06
Specie.....	1,690,105 44
Notes of other banks, &c.....	805,555 65
Due from other banks and bankers.....	1,025,974 40
Eastern deposits.....	1,725,358 73
Checks and other cash items.....	158,310 87
Bonds deposited with State treasurer.....	985,789 81
Safety fund.....	822,109 60
Bonds deposited with Auditor of State.....	658,347 42
Real estate and personal property.....	298,222 29
Other resources.....	1,006,545 96
Total resources.....	22,854,619 43
LIABILITIES.	
Capital stock.....	\$6,037,970 00
Circulation.....	8,474,123 38
Safety fund stock, and safety fund at credit of board of control.....	1,128,611 74
Due to banks and bankers.....	949,727 33
Due to individual depositors.....	5,290,312 20
Surplus, or contingent fund, and undivided profits.....	729,538 21
Bills payable and time drafts.....	140,162 17
Discount, interest, &c.....	72,421 21
Dividends unpaid.....	160,254 00
Other liabilities.....	271,490 19
Total liabilities.....	22,854,619 43

AUDITOR OF STATE'S OFFICE.

Columbus, Ohio, November 29, 1851.

W. D. MORGAN, Auditor of State.

NOTE.—The *Central Bank of Cleveland* has stopped payment as well on its notes as on its deposits, and has been placed in the hands of a receiver. The *City Bank of Columbus* has suspended payment on its deposits, but is redeeming its notes on presentation. The *Savings Bank of Cincinnati*, after retiring the principal portion of its circulation, has gone into insolvency, leaving in the hands of the State auditor a sufficient deposit of Ohio stocks to secure the redemption of the balance of its outstanding notes. Of the *Miami Valley Bank at Dayton*, nothing is officially known beyond the fact that the amount of Ohio stocks on deposit to its credit is equal to the entire amount of its circulation.

Y.

EXTRACTS FROM ANNUAL REPORT OF THE STATE TREASURER OF MICHIGAN TO THE LEGISLATURE.

I submit also, herewith, the annual statements of the condition of the several banks in this State at the time of my annual examination in December.

In regard to the Government Stock Bank, at Ann Arbor, I have to report that, something like a year since, the bank demanded of me a further issue of countersigned notes, on the securities then on deposit in this office, which consisted of United States stocks, and upon which I had issued notes at par, or 100 cents on the dollar. The bank claimed a right to notes to the amount of the market value of the securities, which at that time was 109, which I refused; but afterwards, on their filing in my office the opinion of the attorney general, that they were entitled by law to them, I issued the amount demanded.

On the first day of December last, the Government Stock Bank of Ann Arbor, having refused payment, on demand at its office, of \$38,300 of its notes, the holder thereof, on the 2d day of December, made and filed in this office his affidavit of the fact, pursuant to the 7th section of the charter of that institution. By that section, the State treasurer is, in such case, required to "give public notice, that the notes of said bank will be redeemed at his office;" and he is authorized and required thereby "to sell at public auction or private sale, within twenty days, *so much* of any stock deposited with him as shall be necessary to redeem *any* notes of said bank, and apply the proceeds of said stock in the redemption of *such* notes."

The undersigned, deeming that this section authorized and required the treasurer to proceed at once, in such case, to the redemption of "such notes" as might be specified in the affidavit, and not doubting that the stocks deposited in the treasury, for the redemption of all the notes of the bank, were, at the rates at which they were held on deposit, fully sufficient to redeem all its issues at par, or with such small discount only as the present depreciation in the value of said stocks might cause, proceeded to make an arrangement with the holder of the notes referred to, by which, in redemption thereof, he delivered to the holder so much of the stocks deposited as, at the rate of 109, would fully redeem the bills specified in the affidavit.

The undersigned, on the 7th day of December, proceeded to advertise the remaining stocks of said bank, amounting to \$37,500, for sale, as required by the 7th section of the charter of the company, and notified all holders of notes of the bank that its notes would be redeemed at his office, out of the proceeds, pursuant to the 7th and 12th sections of its charter. These stocks were sold at private sale to the Peninsular Bank of Detroit, and realized 106 on the dollar, and the proceeds are retained in the treasury, for the purposes contemplated by law.

At the earliest time practicable, the undersigned, in concert with the secretary of State, acting under the 12th section of its charter, declared the bank insolvent, and appointed Addison Mandell, esq., of Detroit, receiver, &c., of all its assets, who gave approved bond, as

required by law, and has proceeded to the discharge of his duties under that appointment.

The undersigned begs leave to state, that at the time of redeeming the notes of the bank, by the exchange of stock, as above stated, he acted in full belief that the holder thereof, by the true intent and meaning of the 7th section of the charter, was entitled to receive the stocks at the rate at which they had been received by the treasurer; and therefore that an arrangement by which so much of the stock securities of the bank as were necessary for that purpose should be received by him at the full value for which they were deposited, (which was 109,) would not only discharge his legal claim against the bank, as fixed by law, but would be advantageous to the rest of the bill-holders, inasmuch as the stock was then selling at about 102 or 103.

Since the proceedings above related, the undersigned has been informed and advised, that, in the opinion of highly respectable counsel, who have been consulted in the matter, the 7th and 12th sections of the charter of the bank do not admit of the construction given them by the undersigned, giving preference to the holder first presenting bills of the bank for redemption at the State treasury; but that such holder must come in and receive such dividend or proportion only as shall arise upon the full and final liquidation of the affairs of the bank by the receiver. The undersigned begs leave to state that in the proceeding above mentioned, he acted according to his best knowledge and belief of the true intent and meaning of the law, in perfect good faith, and supposing that he was merely discharging the duties incumbent upon him by the charter of the bank, in such way as would best subserve the interests of all the creditors of the institution.

He regrets to be compelled in candor to say that rumors are current, and generally credited, that the bank referred to has made some considerable over-issue of bills, beyond the amount of stock deposited in the treasury. The undersigned is at present unable to say whether the rumors are founded on fact; but he feels it his duty to himself to say here, that if such shall be found to be the case, it has been effected by fraud on the part of some person or persons not connected with this office, unknown and unsuspected by him; and that in all his action in the issue and registry of bills, and in the redemption thereof as above stated, the undersigned is conscious of no errors other than such as may have arisen from a misunderstanding of the law; and that, if any such over-issue has been made, it has been done without his knowledge or assent, through imposition practised upon him or his deputy, by the agents of the bank. He therefore begs leave to assure the legislature, that it is his earnest desire that a full investigation of all the facts and circumstances be ordered by your honorable body, as early in the session as practicable, in the fullest confidence that however unfortunate his action may be found to have been, it will clearly appear to have been had in perfect good faith towards all concerned.

All of which is respectfully submitted.

B. C. WHITTEMORE,
State Treasurer.

STATE TREASURER'S OFFICE,
Lansing, December 30, 1854.

Statement exhibiting the condition of the Banks of Michigan, December 23 and 28, 1854.

Name.	Place.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
Michigan State.....	Detroit.....	\$140,975	\$215,567	\$50,250	\$3,220	\$1,314	\$77,494	\$15,037	.....	\$20,036	\$70,224	\$131,957	439	.....
Farmers and Mechanics.....	Detroit.....	172,678	338,804	115,419	133,311	3,571	27,071	7,200	\$3,335	7,223	76,394	11,235	13,594	\$177,522
Michigan Insurance.....	Detroit.....	500,010	473,861	152,100	3,984	3,506	142,069	55,452	.....	52,049	165,641	494,228	10,824	.....
Pennsular	Detroit.....	200,759	572,069	203,662	12,530	4,329	143,573	40,060	1,727	47,105	140,319	531,334	65,152	10,000
Bank of Macomb County.....	Mount Clemens..	250,000	276,738	.....	3,000	2,665	4,403	923	1,100	7,619	39,334	2,190	5,588	.....
Total of 3 banks and 1 branch..	.....	980,416	1,960,912	555,431	146,035	15,345	392,550	118,784	6,163	113,123	500,942	1,170,974	95,597	187,522

Z.

ANNUAL REPORT OF THE BANK COMPTROLLER OF THE STATE OF WISCONSIN, FOR THE YEAR 1854.

BANK COMPTROLLER'S OFFICE,
Madison, January 10, 1855.

In pursuance of law, the bank comptroller has the honor of submitting the following report of the transactions of his office for the preceding year:

This department was organized on the 20th of November, A. D. 1852, by the appointment of James S. Baker, esq., of Green Bay, to the office of bank comptroller, who continued in the discharge of the duties of that office until the first Monday of January, 1854, when the term of the present incumbent commenced.

My predecessor in office, in the ability and industry which he displayed in the organization and management of this new department, is entitled to much credit, and the result of his labors has materially aided me in the discharge of my official duties.

The State Bank at Madison was the first association organized under the banking law of this State, and deposited its first securities in this office on the 25th day of January, 1853.

The whole number of banks doing the business on the first day of January, 1854, was ten.

The following will show the aggregate condition of banks as reported to this office on that day:

Capital.....	\$600,000 00
Circulation.....	485,121 00
Deposites..	654,048 10
Specie.....	182,482 81
Cash items.....	20,136 80
Public securities.....	578,721 11
Private securities.....	1,163,066 47

The whole number of banks organized and doing business on the first day of January, 1855, were twenty-four.

The aggregate banking capital of the organized banks on that day was \$1,450,000.

The banking capital of the State has increased during the past year \$850,000.

Several new institutions are now in the course of organization and will soon commence business, the aggregate capital of which is \$135,000.

The whole amount of countersigned notes issued to the banks, and outstanding, on the first day of January, 1855, is \$937,592.

The whole amount of State stocks on deposit in this office to secure the redemption of said notes, on that day, was \$1,033,000, and consisted of the bonds of the following States, to wit:

Virginia State stocks, 6 per cent.....	\$277,000
Missouri State stocks, 6 per cent.....	230,000
Tennessee State stocks, 6 per cent.....	175,000

North Carolina State stocks, 6 per cent.....	83,000
Kentucky State stocks, 6 per cent.....	62,000
Louisiana State stocks, 6 per cent.....	36,000
Michigan State stocks, 6 per cent.....	18,000
Wisconsin State stocks, 7 per cent.....	50,000
Wisconsin State stocks, 8 per cent.....	40,000
Georgia State stocks, 6 per cent.....	42,000
Georgia State stocks, 7 per cent.....	20,000
Total.....	1,033,000

A particular description of the stocks deposited by each bank will be found in the appendix attached to this report, and marked "A."

From the reports made to this office on the first day of January, 1855, by twenty-three banks, the following items are gathered, to wit:

Capital.....	\$1,400,000 00
Circulation.....	740,764 00
Deposites.....	1,481,866 74
Specie.....	334,383 74
Cash items.....	103,184 27
Public securities.....	998,485 19
Private securities.....	1,861,043 66

NOTE.—The *Oshkosh City Bank* not included in the above statement.

Tables B, C, D, E, in the appendix attached to this report, will exhibit the semi-annual reports of the banks from the organization of this department up to, and including the semi-annual report of, January 1st, 1855.

The following statement will show the amount of capital stock, the amount of countersigned notes issued to each bank, and the amount of State Stocks on deposits to secure the redemption of such notes, on the first day of January, 1855.

Name of bank.	Capital.	Circulation outstanding	Amount of State stocks on deposits.
State Bank.....	\$50,000	\$31,800	\$32,000
Wisconsin Marine and Fire Insurance Company.....	100,000	49,495	50,000
Bank of Racine.....	50,000	41,495	50,000
Rock River Bank.....	50,000	50,000	58,000
City Bank of Kenosha.....	50,000	40,000	51,000
State Bank of Wisconsin.....	250,000	119,000	134,000
Wisconsin Bank.....	50,000	40,998	50,000
Farmers and Millers' Bank.....	50,000	37,500	40,000
Jefferson County Bank.....	50,000	50,000	55,000
Badger State Bank.....	25,000	22,496	25,000
Oshkosh City Bank.....	50,000	49,000	50,000
Racine County Bank.....	100,000	26,098	29,000
Exchange Bank.....	50,000	22,492	25,000
City Bank of Racine.....	50,000	40,000	45,000
Bank of the West.....	100,000	35,000	35,000
Bank of Fond du Lac.....	25,000	22,492	25,000
Bank of Commerce.....	100,000	36,000	40,000
Columbia County Bank.....	25,000	24,994	25,000
Fox River Bank.....	25,000	24,998	25,000
Bank of Watertown.....	50,000	29,293	33,000
Germania Bank.....	25,000	22,500	25,000
Northern Bank.....	50,000	32,298	46,000
Dane County Bank.....	50,000	50,000	59,000
People's Bank.....	25,000	23,744	25,000
Total.....	1,450,000	937,592	1,033,000

The following statement will exhibit the whole amount of countersigned notes issued to the several banks of this State, from the organization of this department up to January 1, 1855; also the amount of countersigned notes returned to the Bank Comptroller's Office by the said banks during that time, to be cancelled and destroyed.

Name of bank.	Notes issued.	Notes returned.
State Bank.....	\$51,003	\$20,203
Wisconsin Marine and Fire Insurance Company.....	49,995	
Bank of Racine.....	49,995	5,000
Rock River Bank.....	50,017	17
City Bank of Kenosha.....	50,078	4,078
State Bank of Wisconsin.....	134,292	15,292
Wisconsin Bank.....	50,149	3,151
Farmers and Millers' Bank.....	50,904	13,404
Jefferson County Bank.....	50,260	260
Badger State Bank.....	25,036	2,540
Oshkosh City Bank.....	50,006	106
Racine County Bank.....	26,576	478
Exchange Bank.....	24,992	2,500
City Bank of Racine.....	44,990	4,990
Bank of the West.....	35,000	
Bank of Fond du Lac.....	24,992	2,500
Bank of Commerce.....	40,005	4,005
Columbia County Bank.....	24,993	
Fox River Bank.....	25,020	22
Bank of Watertown.....	29,293	
Germania Bank.....	24,992	2,492
Northern Bank.....	32,298	
Dane County Bank.....	50,006	6
People's Bank.....	24,997	1,253
Total.....	1,019,889	82,297

The bank comptroller much regrets to be obliged to notice the suspension of the Oshkosh City Bank, one of the institutions organized under our banking law, which occurred on or about the twenty-fifth ultimo, in consequence (as the comptroller is unofficially informed) of the rapid and unexpected withdrawal of the funds of its depositors.

No report having been made to this office by the said bank on the first day of January, as required by the forty-first section of the banking law, the comptroller has, therefore, no other information concerning its condition or resources than what can be gathered from the books of this office. None of the circulating notes of that institution have yet been protested, (or the comptroller has not been officially informed of the fact,) in order to authorize him to take initiatory steps to compel the bank to redeem its issues, or to enable the comptroller to dispose of its securities and to provide for the payment of its circulating notes, as required by sections 23 and 24 of the banking law. Should it hereafter become the duty of this office to wind up the affairs of that bank, it will be done in the most economical manner, and in the shortest period of time consistent with the interest of the bill-holder and a due regard to the rights of the institution.

It is, however, to be hoped that the individuals who control the bank will see the necessity of making some arrangement with its creditors, either to continue or to close its business, without the interposition of the law.

The outstanding circulation of the Oshkosh City Bank is \$49,900; for the redemption of which the following securities are on deposit in this office, to wit:

Virginia 6 per cent. stocks.....	\$15,000
Missouri 6 per cent. stocks.....	10,000
North Carolina 6 per cent. stocks.....	25,000
Cash received for interest upon the above stocks, and now in the bank comptroller's hands.....	1,500

Total..... 51,500

The estimated value of said stocks, according to recent sales in New York, is.....	\$46,000
Add cash.....	1,500

Total..... 47,500

Which will leave a deficiency of about five per cent. of securities on deposit to provide for the redemption of its outstanding circulation, to cover which this department holds the bond of James Kneeland, David P. Hull, and B. S. Henning, in the penal sum of \$12,500, which will probably fully indemnify the bill-holders from any loss.

By the fifth section of the banking law of this State, the New York market is made the standard by which the value of the State stocks offered as security for the redemption of the circulating notes of the banks is ascertained. It provides "that the stocks shall be estimated and governed by the average rate at which such stocks have been sold in the city of New York for the next six months preceding the time when such stocks may be left on deposit with the bank comptroller." The said section further requires that such stocks shall, in all cases, be made equal to a stock producing six per cent. per annum, and in no case to be received at a rate above their par value.

For many years past, it has rarely occurred that the bonds of any of the States deposited in this office as securities for the redemption of the circulating notes of the banks, have failed to command a premium in the New York market; and they have been and are now regarded by capitalists, as among the most safe and desirable of investments.

The bank comptroller has, therefore, considered it as his duty, under the law, to issue a par circulation upon most of the stocks deposited by the banks, for, in addition to the deposit of stocks, the 17th section of the banking law requires that before the bank comptroller shall countersign and deliver any circulating notes, the stockholders of the banks receiving them shall execute a bond, to be approved by the bank comptroller, to the amount of one-fourth of the circulating notes which such banking associations propose to receive, as an additional security to indemnify the bill-holder against any loss that may be sustained in case the securities deposited with the comptroller shall not prove sufficient to redeem such bills.

The foregoing provision has, in all cases, been complied with; and although it has been the aim of this department to have all the circulating notes issued to the banks amply secured by the deposit of State stocks, still the law requiring additional security from the stockholders of banks is a wise provision, and well calculated to guarantee the public against any occasional loss that may be sustained by depreciation in the value of stocks.

A statement of the names of the several individuals who have executed bonds in pursuance of the provisions of this law, will be found in the appendix attached to this report, and marked "G;" as well as a statement of the names of the stockholders of each bank, according to the last report made to this office, and marked "H."

During the past three months, the New York money market has been more depressed than at any previous period within the last twelve years. The best mercantile paper could scarcely be negotiated at any price. The most substantial securities have sold at ruinous rates, and the stocks of our largest and most reliable States greatly depreciated in the market.

On the first day of December last, in consequence of the decline of stocks below the value at which they had been received as banking securities by this department, and in order to completely secure the redemption of the outstanding circulation issued to the banks, the bank comptroller addressed the following circular to the several banks in the State:

"BANK COMPTROLLER'S OFFICE,

Madison, December 1, 1854.

In consequence of the great and continued decline in the value of State stocks in the New York market, and more particularly in the stocks of the States of Missouri, Virginia, North Carolina, Tennessee, and Louisiana, I have thought proper to request of your bank to forward to this office, at any time during the present month, ten per centum of the whole amount of circulating notes which have been countersigned and issued to you by the bank comptroller, for the purpose of having the same cancelled; or, you can, at your option, deposit in lieu thereof a like amount of State stocks, at their current market value, all of which will be passed to your credit on the books of this department.

The present unsettled state of the money market might well justify a far larger call; but not wishing to embarrass the business of the banks, or to withdraw from active employment a larger sum than is absolutely necessary, I have, upon consultation with several of the prominent bankers of the State, concluded, at present, to make a call of but ten per cent.

Several of our banks have already, unsolicited by this department, deposited in this office ten per cent. additional stocks to further secure their circulation, and others have intimated their readiness and willingness to do the same; and it is confidently expected that no institution, organized under our banking law, will decline to comply with this reasonable request, which will not only fully indemnify the public against all possibility of loss from their circulating notes, but will greatly increase the confidence already reposed in the solidity of our banks.

Very respectfully, yours,

WM. M. DENNIS,

Bank Comptroller.

The terms of the circular were varied so as to conform as near as practicable to the New York market value of the securities deposited

by the different banks. Upon the stocks of our own State (seven and eight per cent.) no additional security was demanded, and upon the stocks of a few of the other States, less than ten per cent. was demanded; and it gives me great satisfaction here to state, that my circular was favorably received, and cheerfully acquiesced in, by the prompt forwarding to this department of additional securities or the return of countersigned notes, by every bank in the State with the exception of the Oshkosh City Bank.

The prompt manner in which our banks have complied with the terms of this circular, is not only an evidence of their strength and soundness, and of their desire to fully secure the redemption of their circulating notes, but of their ability to furnish the State with a sound and healthy currency. Their conduct is truly commendable, and entitles them to additional claims upon the confidence of the people.

The banks of the State have, during the short period of time they have existed, generally been doing a safe as well as a profitable business; and with a single exception, have promptly redeemed all their issues and met their other engagements with the public. To discriminate between them would be unjust, as it is believed that all have contributed, as far as their ability and safety would permit, to aid, by means of discounts and exchange, the various commercial interests of the State.

Our free-banking law has now been in operation two years, and under its provisions twenty-four banks have been organized, with an aggregate capital of \$1,450,000, and a circulation amounting to \$937,592, all of which is secured by the deposits in this office of \$1,033,000 of the stocks of the most substantial States in the Union. The operation of the law has thus far fully equalled the expectation of its friends, and has given to the State a sound and well-secured currency. If the affairs of this office are prudently conducted, and all the requirements of the law faithfully enforced, little danger need be apprehended of any considerable loss being sustained by the public from currency based upon it.

The only securities that our banking law admits as a basis for banking are State stocks, and a limited amount of the first mortgage railroad bonds of railroad companies, duly organized under the laws of this State.

The Milwaukee and Mississippi railroad is the only road in the State that is so far completed as to come within the provisions of the law. That company, in the year 1853, made application to my predecessor in office to have its bonds admitted as banking securities. That officer caused the proper examination into the finances and condition of the road to be made, as required by law, with much care and attention, and very properly admitted the bonds of a portion of the road as banking securities.

The ability with which the affairs of that company have been managed, the large and profitable business that the road is doing, and the uniform promptness with which it has met all its engagements, has caused its securities to be sought after as safe as well as permanent investments; and the bonds of this company have, in consequence, ranged in the New York market within a small margin of

State stocks. These reasons, and in consideration of the reduced amount of circulation that can be issued upon that class of securities under the law, have not caused them to be sought after as banking securities. Only \$5,000 of the first mortgage bonds of the Milwaukee and Mississippi Railroad Company have been deposited in this office as a basis for banking; and from the limited amount of circulation which the bank comptroller issued upon them, they were soon withdrawn, and State stocks substituted in their place.

The bank comptroller has in every instance rejected such securities as have been offered as a basis for banking under the law as do not clearly come within its provisions, as well as the stocks of far-distant and doubtful States, which have been construed as coming within the meaning of the act, and has only admitted as banking securities the bonds of such States as are considered most safe and convertible, and whose reputation for the integrity with which they have for a long period of time met their engagements may be deemed a sufficient guarantee for the future.

The constitution having limited the whole amount of the public debt of this State at one hundred thousand dollars, (\$100,000,) the greater part of the currency of our banks must continue to be based upon the bonds of other States, which are generally issued in liberal amounts to aid in the construction of various works within their own borders; and it may hereafter, if, indeed, it has not already, become a question of serious financial import as to how far the policy of our State should be restricted to the basing of nearly its entire currency upon the debts of other States, over which our own government has no supervision or control, either in limiting the amount, or the provision of means for their ultimate payment, or for the accruing interest thereon. In times of universal prosperity it may be well enough; but when commercial and financial revolutions occur, as occur they must, it would seem that the greatest degree of power should be held by our own government, consistent with its general financial policy, over the securities for the currency authorized by its laws.

It is believed that the business of this State requires a circulating currency of not less than \$1,000,000, in order to facilitate the various exchanges of produce, minerals, lumber, merchandise, and other commodities, less than one-fourth part of which is furnished by the banks of our own State; and it rests with our legislature to determine whether it is proper for our channels of circulation to be filled with the doubtful and depreciated currency of far-distant States, whose currency is neither secured by the "pledge of public stocks," nor anything else, and whose banks pay no taxes towards the support of our government. Is it not wrong to require of our own banks the most undoubted securities, and to oblige them to contribute largely to our treasury, and then to place them in competition with the doubtful and unsecured currency of other States?

The poorer currency will generally take the place of the better: as the precious metals seldom circulate in company with paper money, so the more doubtful class of paper currency will generally drive from circulation the better kind. Our own currency is more easily converted into coin or exchange, and is therefore returned to the banks

for redemption, whilst the more doubtful, which is not so readily converted, is left to circulate among the people. It has been a subject of great complaint with our farmers and business men, that it is with difficulty they can dispose of their produce and obtain in exchange the notes of the banks of our own State, but that the notes of distant and almost unknown banks are offered them in payment, which has been the cause of no inconsiderable losses in the converting of such currency into coin or the bills of our own banks; and it remains with the legislature to adopt such measures as will secure our citizens a good currency, as well as to protect our banks from the evils of this illegitimate competition in their business.

Our banking law having been enacted by the legislature with much care, and, in accordance with the provisions of the constitution, submitted to and approved of by a large majority of the electors of the State before it became operative, the power of the legislature to amend or to change any of its provisions is generally questioned; and if no doubt upon the point existed, it is to be hoped that the power will not be exercised except for good reasons, and then only with caution and great deliberation.

The bank comptroller will propose no material change in any of its provisions, but will only advise the enactment of such laws as, in his opinion, will have a tendency to perfect the original instrument, which will be proposed through the appropriate committee of the senate and assembly.

Section 39 of the banking law requires that all the circulating notes of banks returned to the comptroller's office shall be destroyed by him, after he shall have made a record of the same, which record shall specify the number of each bill so returned, its date, and by whom it was countersigned. The same section further directs that duplicate records shall also be kept in the office of the State treasurer.

The legislature, at its last session, directed the bank comptroller to procure suitable books for the purpose of carrying the foregoing provisions into effect, and made ample provision to defray the expenses of the same. The books have accordingly been procured, and opened with much care by a competent book-keeper employed for that purpose, and the records are now nearly completed. The expense attending it, although considerable, will be more than compensated for by the additional safeguard that provides against fraudulent issues of countersigned notes.

Chapter 62 of the general laws of the session of 1854 created the office of bank register, and vested the appointment with the bank comptroller. In pursuance of that law, Adolphus Menges, esq., has been assigned to that station; and this opportunity is taken to bear testimony to the ability, fidelity, and industry in which he has performed the arduous duties of that office, as well as the office of deputy bank comptroller, an appointment which he has held since the present incumbent has had charge of this department.

BANK TAXES.

The sixteenth section of the banking law of this State requires that every banking association organized under its provisions shall, on the

first days of January and July in each year, pay into the State treasury a semi-annual tax of three-fourths of one per cent. on the amount of the capital stock of such banking association, which tax shall be in lieu of all other taxes, except upon the real estate of such banking association.

The first banking association organized under the said act was in January, 1853.

The whole amount of taxes collected from the banks during the year 1853, was \$7,097 92.

The whole amount of taxes collected from the banks during the year 1854, was \$18,165 63.

It will be safe to estimate the revenue to the State from the bank tax for the year 1855, at \$30,000.

The following statement will show the amount of taxes due from each bank on the first day of January, 1855 :

Names of banks.	Capital.	Amount of tax.
State Bank, Madison.....	\$50,000	\$375 00
Wisconsin Marine and Fire Insurance Company, Milwaukee.....	100,000	750 00
Bank of Racine, Racine.....	50,000	375 00
Rock River Bank, Beloit.....	50,000	375 00
City Bank of Kenosha, Kenosha.....	50,000	375 00
State Bank of Wisconsin, Milwaukee.....	250,000	1,875 00
Wisconsin Bank, Mineral Point.....	50,000	375 00
Farmer and Millers' Bank, Milwaukee.....	50,000	375 00
Jefferson County Bank, Watertown.....	50,000	375 00
Badger State Bank, Janesville.....	25,000	187 50
Oskosh City Bank, Oskosh.....	50,000	375 00
Racine County Bank, Racine.....	100,000	750 00
Exchange Bank, Milwaukee.....	50,000	375 00
City Bank of Racine, Racine.....	50,000	375 00
Bank of Fond du Lac, Fond du Lac.....	25,000	187 50
Bank of the West, Madison.....	100,000	750 00
Bank of Commerce, Milwaukee.....	100,000	750 00
Columbia County Bank, Portage City.....	25,000	187 50
Fox River Bank, Green Bay.....	25,000	187 50
Northern Bank, Howard.....	50,000	512 50
Bank of Watertown, Watertown.....	50,000	308 33
Germania Bank, Milwaukee.....	25,000	147 92
Dane County Bank, Madison.....	50,000	185 42
People's Bank, Milwaukee.....	25,000	62 50
	1,450,000	10,591 67

ENGRAVING AND PRINTING.

Section four of an act entitled "An act to authorize the business of banking," approved April 19th, 1852, requires the bank controller to cause to be engraved and printed in the best manner to guard against counterfeiting, such quantity of circulating notes in the similitude of bank notes as may be necessary to carry into effect the provisions of that act, and that the plates, dies and materials so procured for the printing and making of such circulating notes shall remain in his custody and under his direction.

In order to carry this law into effect, contracts have been entered into by this department with four of the leading bank note engraving and printing establishments in the city of New York, to wit :

Messrs. Rawdon, Wright, Hatch & Edson; Toppan, Carpenter, Casilear & Co.; Wellstood, Harks, Hay & Whiting; Danforth,

Wright & Co., who contract to do all the bank note printing and engraving for this department, and agree that they will not at any time, or under any circumstances, place the comptroller's die upon any bank note plate, or any token, or furnish transfers therefrom, without a written order from the bank comptroller of this State; that they will hold the "comptroller's die" and all bank note plates subject to his order, and that they will deliver all impressions printed by them to the authorized agent of the bank comptroller.

The well known reputation of the engravers selected to do the engraving and printing for this department is a sufficient guarantee that their contract will be faithfully performed, and it gives me pleasure here to say that all business committed to them has been neatly and expeditiously executed; and in a manner entirely satisfactory.

The bank note plates, of the several banks of this State which are organized under our banking law, as well as those in process of organization, are deposited for safe-keeping in the vault of "The Bank of the Republic," in New York city, in a safe owned by the State, the key of which is kept by the agent of the department.

Whenever an association formed under our banking law applies to the comptroller for an order to have a bank note plate engraved, and bank notes printed, an order is issued, directed to such one of the before-named engravers as the applicants may select, to engrave a plate and to print therefrom the number of impressions contained in such order, which order is forwarded by mail to the agent in the city of New York, who enters it upon his books, countersigns and delivers it to the proper engraver, and sees that appropriate vignettes, designs, &c., for the plate are selected. After the plate is completed and approved of by the agent, and the requisite number of impressions are printed, the plate is sealed with the seals of the engravers, and of this department, and delivered to the agent, who deposits it in the bank and forwards a certificate of such deposit, duly executed by himself and the engravers, to this office to be placed on file.

The affidavit of the engraver and printer is also taken that the plate has remained in their possession since it was engraved, and that no more impressions than the number ordered by the comptroller have been printed from the same.

The impressions are counted, packed, and sealed by the agent, and delivered by him to the express company to be forwarded to this office.

The receipt of the express company, as well as the certificate of the agent and affidavit of the printer, are also forwarded here to be filed.

Instructions have been given to have different vignettes selected for the plates of each bank, in order to avoid a similitude in their bills, as well as to have the title, amount of capital stock, and the name of the State plain and distinct, that the public may not be misled in their character, and that each bank may stand on its own merits and the reputation of our State.

This department has discountenanced the practice of copying the names of eastern banks, and imitating the style of their notes, changing only the name of the State, which is generally engraved in small

letters, thereby misleading the public as to the character of their notes. This system has been too much practised in some of the Western States, and in my opinion has reflected but little credit upon their banking departments.

It will thus be seen that this department has the full and complete possession of all the bank plates, as well as the notes printed from the same, and that no bank has in its possession or under its control any of its plates or circulating notes until the said notes are registered and countersigned in this office, and securities deposited for the redemption of the same as provided by law.

The experience of other States has demonstrated that too much caution cannot be observed, or too many guards thrown around the custody of bank notes or bank plates, in order to protect the public from fraudulent issues of paper currency. The expense attending the arrangements made by this department have been but trifling, and have been deemed necessary to carry the law into complete execution, and to effectually protect the public as well as our banks who have placed their plates and notes in our charge, and expect in return that they will be faithfully watched.

An annual appropriation of three hundred dollars will be required to defray the expense of the agency in New York, which is respectfully asked of the legislature.

All of which is respectfully submitted.

WM. M. DENNIS,
Bank Comptroller.

HON. J. T. LEWIS,
Lieut. Gov. and President of the Senate.

APPENDIX.

Statement in detail of the stocks held for each Banking Association, and the amount of circulation issued and outstanding on the same, on the first Monday of January, 1855.

STATE BANK, MADISON.

Wisconsin, 8s.....	\$20,000	
Missouri, 6s.....	12,000	
		<hr/>
Circulation.....		\$32,000
		30,800

WISCONSIN MARINE AND FIRE INSURANCE COMPANY, MILWAUKIE.

Wisconsin, 8s.....	20,000	
Do 7s.....	30,000	
		<hr/>
Circulation.....		50,000
		48,995

BANK OF RACINE, RACINE.

Virginia, 6s.....	\$5,000	
Missouri, 6s.....	35,000	
Tennessee, 6s.....	10,000	
	<hr/>	\$50,000
*Circulation.....		44,995

ROCK RIVER BANK, BELOIT.

Virginia, 6s.....	40,000	
Kentucky, 6s.....	5,000	
Missouri, 6s.....	11,000	
	<hr/>	56,000
Circulation.....		50,000

CITY BANK OF KENOSHA, KENOSHA.

Virginia, 6s.....	25,000	
Kentucky, 6s.....	13,000	
Georgia, 6s.....	12,000	
Louisiana, 6s.....	1,000	
	<hr/>	51,000
Circulation.....		46,000

STATE BANK OF WISCONSIN, MILWAUKIE.

Virginia, 6s.....	40,000	
Tennessee, 6s.....	40,000	
Kentucky, 6s.....	6,000	
Missouri, 6s.....	48,000	
	<hr/>	134,000
Circulation.....		119,000

WISCONSIN BANK, MINERAL POINT.

Wisconsin, 7s.....	20,000	
Missouri, 6s.....	20,000	
Tennessee, 6s.....	5,000	
Virginia, 6s.....	5,000	
	<hr/>	50,000
Circulation.....		46,898

FARMERS AND MILLERS' BANK, MILWAUKIE.

Kentucky, 6s.....	33,000	
Tennessee, 6s.....	7,000	
	<hr/>	40,000
Circulation.....		37,500

JEFFERSON COUNTY BANK, WATERTOWN.

Virginia, 6s.....	55,000	
Circulation.....		50,000

CONDITION OF THE BANKS

BADGER STATE BANK, JAYNESVILLE.

Missouri, 6s.....	\$25,000
Circulation.....	22,496

OSHKOSH CITY BANK, OSKOSH.

Virginia, 6s.....	\$15,000
Missouri, 6s.....	10,000
North Carolina, 6s.....	25,000
	<hr/>
	\$50,000
Cash on deposit with Bank Comptroller.....	1,500
	<hr/>
	51,500
Circulation.....	49,900

RACINE COUNTY BANK, RACINE.

Virginia, 6s.....	29,000
Circulation.....	26,098

EXCHANGE BANK, MILWAUKIE.

Virginia, 6s.....	10,000
Georgia, 6s.....	15,000
	<hr/>
	25,000
Circulation.....	22,492

CITY BANK OF RACINE, RACINE.

Kentucky, 6s.....	1,000
Tennessee, 6s.....	13,000
Missouri, 6s.....	10,000
Virginia, 6s.....	21,000
	<hr/>
	45,000
Circulation.....	40,000

BANK OF THE WEST, MADISON.

Louisiana, 6s.....	28,000
Michigan, 6s.....	7,000
	<hr/>
	35,000
Circulation.....	35,000

BANK OF FOND DU LAC, FOND DU LAC.

Tennessee, 6s.....	25,000
Circulation.....	24,492

COLUMBIA COUNTY BANK, PORTAGE CITY.

Missouri, 6s.....	13,000
North Carolina, 6s.....	15,000
	<hr/>
	28,000
Circulation.....	24,993

FOX RIVER BANK, GREEN BAY.

Virginia, 6s.....	\$11,000	
Tennessee, 6s.....	14,000	
	<hr/>	\$25,000
Circulation.....		24,998

BANK OF COMMERCE, MILWAUKIE.

Tennessee, 6s.....	37,000	
Kentucky, 6s.....	3,000	
	<hr/>	40,000
Circulation.....		36,000

BANK OF WATERTOWN, WATERTOWN.

North Carolina, 6s.....	11,000	
Michigan, 6s.....	11,000	
Tennessee, 6s.....	4,000	
Kentucky, 6s.....	1,000	
Louisiana, 6s.....	3,000	
	<hr/>	33,000
Circulation.....		29,293

GERMANIA BANK, MILWAUKIE.

Tennessee, 6s.....	10,000	
Missouri, 6s.....	15,000	
	<hr/>	25,000
Circulation.....		22,500

NORTHERN BANK, GREEN BAY.

Virginia, 6s.....	25,000	
Missouri, 6s.....	21,000	
	<hr/>	46,000
Circulation.....		32,298

DANE COUNTY BANK, MADISON.

Missouri, 6s.....	10,000	
Tennessee, 6s.....	10,000	
North Carolina, 6s.....	29,000	
Georgia, 6s.....	10,000	
	<hr/>	59,000
Circulation.....		50,000

PEOPLE'S BANK, MILWAUKIE.

Georgia, 7s.....	20,000	
Do 6s.....	5,000	
	<hr/>	25,000
Circulation.....		23,744

Statement of the condition of the Banks of Wisconsin, on Monday, July 2, 1854.

	State Bank, Madison.	Wisconsin Marine & Fire Insurance Co., Milwaukee.	Bank of Ra- cine, Racine.	Rock River Bank, Beloit.	City Bank of Kenosha, Kenosha.	State Bank of Wisconsin, Milwaukee.	Wisconsin Bank, Menom- inee Falls.	Farmers and Merchants' Bank, Milwaukee.	Jefferson County Bank, Watertown.
RESOURCES.									
Loans and discounts, except to directors and brokers.	\$78,694 47	\$258,953 26	\$104,598 57	\$67,471 70	\$91,332 72	\$370,836 53	\$55,504 23	\$63,836 06	\$35,815 38
Due from directors of this bank.					4,450 00	39,969 13		2,270 00	
Due from brokers.	19,912 71		1,953 79	16 70	265 36	747 00	4,916 73	149 05	329 71
Overdrafts.		1,094 85	3,583 20	22 48	1,202 71	5,321 21	535 34		855 66
Stocks.	70,009 60	50,000 00	53,134 98	53,000 00	51,500 01	143,750 00	50,000 00	73,500 04	50,000 00
Promissory notes other than for loans and discounts.			12,346 37	13,946 71	6,267 10	18,504 55	14,858 71	11,938 60	16,079 03
Specie.	16,125 20	39,533 51	313 06	16,007 00	3,969 40	5,157 30	8 00	722 78	1,032 35
Cash items.		7,195 13							
Real estate.									
Loss and expense account.		731 16		2,446 75	2,451 69	1,404 65		1,636 95	
Bills of solvent banks on hand.	18,094 00	47,652 00	20,525 00	10,959 00	11,500 00	31,698 00	3,391 00	4,423 00	2,001 75
Bills of suspended banks.				3 00		175 00		60 00	28 00
Due from banks.	21,713 37	89,694 33	12,647 97	2,445 29	10,617 17	4,063 22	1,044 14	5,332 78	1,458 34
Total resources.	204,810 72	525,107 54	209,819 35	164,948 96	186,326 35	616,652 61	140,289 15	174,179 29	137,656 42
LIABILITIES.									
Capital.	50,000 00	100,000 00	50,000 00	50,000 00	50,000 00	250,000 00	50,000 00	50,000 00	50,000 00
Registered notes in circulation.	50,000 00	45,625 00	48,297 00	47,372 00	48,416 00	106,089 00	49,999 00	9,886 00	47,624 00
Due to the treasurer of State.									
Due to depositors on demand.	51,535 35	232,717 55	103,394 98	62,692 72	78,320 93	102,367 72	35,031 39	30,671 69	11,494 30
Due to others not included under either of the above heads.	50,275 41	146,694 99	8,117 38	3,924 24	9,629 42	97,605 29	45,259 76	43,621 60	18,538 12
Total liabilities.	204,810 72	525,107 54	209,819 35	161,948 96	186,326 35	616,652 61	140,289 15	174,179 29	137,656 42

* Reported as personal property.

† Reported as profit and loss.

Statement of the condition of the Banks of Wisconsin—Continued.

	Badger State Bank, Janesville.	Oshkosh City Bank, Oshkosh.	Racine County Bank, Racine.	Exchange B'k. of Racine, Milwaukee.	City Bank of Racine, Racine.	Bank of the West, Madison.	Bank of Fond du Lac, Fond du Lac.	Bank of Commerce, Milwaukee.	Columbia County Bank, Portage City.	Fox River Bank, Green Bay.
SOURCES.										
Loans and discounts, except to directors and brokers	\$71,218 37	\$65,807 61	\$120,582 65	\$97,232 70	\$10,020 30	\$26,950 65	\$52,177 32	\$51,030 23	\$23,364 00	\$11,759 24
Due from directors of this bank	.....	.....	5,181 67	.....	.....	.....	65 00	.....	.....	748 87
Due from brokers	23 79	3	1,560 57	5,319 46	3,103 95	313 59	.....	.....	2,627 23	1,118 86
Overdrafts	.....	73	3,715 73	3,715 08	710 63	.....	3 32	3 35	.....	25,000 00
Stocks	25,773 51	50,000 00	26,678 10	27,006 65	37,411 25	103,120 00	26,530 60	42,662 32	26,840 55	.....
Promissory notes other than for loans and discounts	.....	.....	.....	.....	16,000 00	.....	.....	5,134 96	.....	.....
Specie	16,542 35	9,309 09	2,212 45	11,071 13	10,805 90	27,770 84	10,966 34	9,129 87	5,408 16	1,625 86
Cash items	.....	34 01	1,271 64	2,977 92	12,345 50	38,106 51	1,220 00	3,561 97	.....	4,139 90
Real estate	.....	.....	.....	.....	.....	.....	.....	.....	.....	300 00
Loss and expense account	1,316 23	3,870 10	400 51	600 00	1,367 14	1,619 79	.....	14,006 37	1,362 71	192 50
Bills of solvent banks on hand	44,562 25	11,896 00	10,671 69	15,545 00	6,757 00	6,879 75	11,075 00	10,329 00	8,567 35	5,491 50
Bills of suspended banks	.....	13 00	.....	.....	.....	.....	.....	.....	.....	4 00
Due from banks	5,942 13	3,104 35	14,122 57	42,329 76	6,444 53	1,039 00	17,756 10	3,144 57	3,953 12	11,717 07
Total resources	165,375 63	143,104 94	202,829 03	296,607 70	104,866 73	184,245 73	150,699 87	138,991 54	71,453 35	65,099 10
LIABILITIES.										
Capital	25,000 00	50,000 00	100,000 00	70,000 00	50,000 00	100,000 00	25,000 00	100,000 00	25,000 00	25,000 00
Reserve notes in circulation	24,908 00	40,000 00	24,492 00	24,364 00	31,991 00	34,721 00	22,439 60	26,548 00	24,993 00	25,000 00
Due to the treasurer of State	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Due to depositors on demand	30,768 03	32,270 61	19,626 42	55,915 55	16,451 89	40,555 65	24,141 91	7,502 54	13,123 59	9,393 76
Due to others not included under either of the above heads	15,702 50	10,542 33	38,310 61	46,482 32	3,397 84	2,559 15	19,127 95	4,941 00	8,321 00	5,704 32
Total liabilities	105,375 63	143,104 94	202,829 03	296,607 70	104,866 73	184,245 73	150,699 87	138,991 54	71,453 35	65,099 10

*Commenced business Mar. 16, 1854. †Commenced business Apr. 13, 1854. ‡Commenced business May 12, 1854. §Commenced business June 13, 1854. ||Commenced business as personal property.

Statement of the condition of the Banks of Wisconsin—Continued.

RECAPITULATION.

RESOURCES.

Loans and discounts, except to directors and brokers.....	\$1,755,079 11
Due from directors of this bank.....	49,770 79
Due from bankers.....	42,613 92
Overdrafts.....	18,967 48
Stocks.....	974,308 33
Promissory notes other than for loans and discounts.....	31,124 26
Specie.....	240,909 73
Cash items.....	95,459 07
Real estate.....	300 00
Loss and expense account.....	21,727 88
Bills of solvent banks on hand.....	283,634 59
Bills of suspended banks.....	283 00
Due from banks.....	208,308 01
Total resources.....	3,782,466 08

LIABILITIES.

Capital.....	\$1,250,000 00
Registered notes in circulation.....	786,216 00
Due to the treasurer of State.....	1,211,111 33
Due to depositors on demand.....	535,138 75
Due to others not included under either of the above heads.....	
Total liabilities.....	3,782,466 08

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of Wisconsin, July 3, 1854.

Capital.....	\$1,250,000 00
Circulation.....	786,216 00
Deposites.....	1,211,111 33
Specie.....	240,909 73
Cash items.....	95,459 07
Public securities.....	974,308 33
Private securities.....	1,897,555 56

Statement showing the condition of the Banks of Wisconsin on Monday, January 1, 1855.

THROUGHOUT THE UNION.

249

	The State Bank, Madison.	Wis. Marine and Fire Insur- ance Company, Milwaukee.	Bank of Racine, Racine.	Rock River Bank, Beloit.	City Bank of Kenosha, Kenosha.	State Bank of Wisconsin, Milwaukee.	Farmers and Millers' Bank, Milwaukee.
RESOURCES.							
Loans and discounts, except to directors and brokers.....	\$53,151 45	\$534,372 29	\$70,966 92	\$78,028 07	\$100,796 12	\$317,461 22	\$56,246 86
Due from directors of this bank.....			1,092 63	504 00	6,925 83	45,105 88	5,893 00
Due from brokers.....	145 87	1,032 47	1,195 23	295 69	658 49	2,483 69	158 95
Overdrafts.....	32,000 00	50,000 00	*53,134 92	56,000 00	51,000 00	2,111 31	
Stocks at their par value deposited with State treasurer.....						134,000 00	40,000 00
Stocks not deposited with State treasurer.....							31,036 04
Promissory notes other than for loans and discounts.....							1,500 00
Specie.....	19,608 95	52,002 29	16,960 41	9,251 17	10,057 98	45,166 46	6,664 10
Cash items.....	3,741 37	42,640 67	170 69	2,484 00	3,182 25	16,713 38	6,793 92
Real estate.....	8,500 00				1950 00	1,000 00	
Loss and expense account.....	54 87					3,000 00	
Bills of solvent banks on hand.....	7,714 00	43,341 00	22,735 50	11,704 00	15,411 00	35,733 75	12,692 24
Bills of suspended banks.....	341 50	643 00	478 00	36 00	725 00	1,965 00	14,804 00
Due from banks.....	18,215 53	71,494 81	27,603 81	7,309 65	3,129 00	55,408 78	7,591 24
Total resources.....	139,732 46	459,267 90	193,637 55	165,612 59	197,336 06	660,150 47	173,432 35
LIABILITIES.							
Capital.....							
Registered notes in circulation.....	50,000 00	100,000 00	50,000 00	50,000 00	50,000 00	250,000 00	50,000 00
Due to the treasurer of State.....	30,400 00	31,969 00	42,913 00	48,750 00	38,525 00	53,962 00	27,688 00
Due to depositors on demand.....	50,595 84	267,955 59	89,741 97	30,178 64	95,754 92	252,138 47	42,451 54
Due to others, not included under either of the above heads.....	8,336 78	59,313 31	11,422 61	38,645 95	12,056 14	100,000 00	53,292 81
Total liabilities.....	139,732 46	459,267 90	193,637 55	165,612 59	197,336 06	660,150 47	173,432 35

* \$3,134 98 of it reported as premium paid.

† Reported as office furniture, and refitting old office.

‡ Reported as office furniture.

§ Reported as fixtures.

Statement of the condition of the Banks of Wisconsin—Continued.

	Wis. Bank, Mineral Point	Jefferson County Bank, Wat- town	Badger State Bank, Janesville	Racine County Bank, Racine	Exchange Bank, Milwaukee	City Bank of Racine, Racine, Lac.	Bank of the West, Madison	Bank of Fond du Lac, Fond du Lac.
RESOURCES.								
Loans and discounts, except to directors and brokers	\$66,214 23	\$35,379 05	\$80,209 12	\$20,205 61	\$52,702 12	\$25,510 26	\$56,050 00	\$82,202 39
Due from directors of this bank				3,105 24		1,560 28		
Due from brokers	901 50	1,500 15	512 49	615 15	6,305 00	1,500 75	338 61	1,979 73
Overdrafts	330 39	708 44	95 40	2,739 27	339 25	1,527 22	2,120 42	85 27
Stocks at their par value deposited with State								
Treasurer	50,000 00	55,000 00	\$25,773 51	20,000 00	\$27,000 65	45,000 00	\$37,180 00	26,830 00
Stocks not deposited with State treasurer						23,000 00		
Promissory notes other than for loans and discounts						13,500 00		
Specie	16,789 16	17,161 64	15,911 98	13,847 51	3,551 95	11,734 29	2,559 31	13,874 39
Cash items	53 00	8,126 80		1,455 65	2,674 22	1,565 00	\$44,300 00	2,167 35
Real estate							\$1,938 37	
Loss and expense account				\$1,316 23			987 48	
Bills of solvent banks on hand	8,577 50	12,172 25	35,380 50	30,930 00	12,031 00	9,915 00	6,376 75	16,351 00
Bills of suspended banks		412 50	445 00	572 00	984 00			53 00
Due from banks	1,686 61	10,370 69	21,702 64	13,970 39	16,069 12	6,886 46	2,517 15	7,480 77
Total resources	144,572 45	134,077 45	167,535 87	228,480 28	138,464 38	129,734 46	151,591 06	150,424 12
LIABILITIES.								
Capital	50,000 00	50,000 00	25,000 00	100,000 00	50,000 00	50,000 00	100,000 00	25,000 00
Registered notes in circulation	46,965 00	45,707 00	21,799 00	25,239 00	18,641 00	40,000 00	34,553 00	21,407 00
Due to treasurer of State								
Due to depositors on demand	41,041 04	28,370 45	98,613 97	80,442 95	38,824 81	24,201 84	15,781 00	79,594 92
Due to others, not included under either of the above heads	6,563 41		62,122 90	92,778 33	28,998 57	15,532 62	3,977 06	24,122 30
Total liabilities	144,572 45	134,077 45	167,535 87	228,480 28	138,464 38	129,734 46	151,591 06	150,424 12

* \$773 51 of it reported as premium paid.

† \$2,006 65 of it reported as premium paid.

‡ \$2,183 of it reported as premium paid.

§ \$1,830 60 reported as premium paid.

§ Reported as due from stockholders on demand.

** Including outfit.

†† Reported as expense account.

Statement of the condition of the Banks of Wisconsin—Continued.

	Bank of Commerce, Milwaukee.	Columbia Co. Bank, Portage City.	Fox River Bank, Green Bay.	Northern Bank, Howard.*	Bank of Water-town, Water-town.†	Germania Bank, Milwaukee.‡	Dane County Bank, Madison.¶	People's Bank, Milwaukee.§
RESOURCES.								
Loans and discounts, except to directors and brokers	\$34,225 92	\$27,219 11	\$3,467 73	\$530 10	\$24,716 29	\$53,271 46	\$49,466 32	\$37,846 42
Due from directors of this bank	11,542 32	688 25	1,091 12	5,720 21	2,132 62	3,411 50	2,500 00	6,588 40
Due from brokers	188 73	7 92	4,117 65	3,251 01	261 53	1,919 16	200 54	331 63
Overdrafts	7,769 57							
Stocks at their par value deposited with State treasurer	42,662 32	**29,840 88	25,000 00	46,000 00	33,000 00	426,056 85	59,000 00	25,000 00
Stocks not deposited with State treasurer			8,000 00					
Promissory notes other than for loans and discounts	3,334 01		11,554 79	91,072 34	12,400 00			1,350 00
Specie	17,420 44	10,417 20	2,521 56	8,414 19	10,458 77	1,798 16	13,469 13	9,952 37
Cash items	2,711 15	10,000 00	1,230 13	8,037 00	951 62	1,448 50		1,016 84
Real estate	42,469 79		390 00		6,354 91			
Loss and expense account	4,422 70	2,066 46	208 22	2,423 39	1,551 17	3,021 26	60 44	1,837 85
Bills of solvent banks on hand	3,741 00	8,024 60	2,609 00	7,975 00	4,295 00	4,085 00	10,989 00	13,215 00
Bills of suspended banks	117 00	117 00	3-2 00	51 00	223 00	270 00	303 00	423 00
Due from banks	13,579 30	3,005 65	753 95	1,353 10	1,911 74	578 09	10,137 92	4,055 14
Total resources	144,940 73	81,344 50	65,726 31	104,475 54	98,497 45	102,889 68	145,607 31	100,816 74
LIABILITIES.								
Capital	100,000 00	25,000 00	25,000 00	50,000 00	50,000 00	25,000 00	50,000 00	25,000 00
Registered notes in circulation	21,711 00	24,993 90	25,000 00	24,598 00	25,045 00	23,257 00	41,030 00	19,889 00
Due to treasurer of State		187 50						
Due to depositors on demand	9,935 55	20,395 68	14,158 75	23,721 62	17,967 01	50,042 60	54,039 30	45,214 44
Due to others, not included under either of the above heads	13,291 18	11,232 52	1,430 06	6,155 00	2,455 44	5,590 08	538 01	10,763 30
Total liabilities	144,940 73	81,344 50	65,726 31	104,475 54	98,497 45	102,889 68	145,607 31	100,816 74

* Commenced business August 16, 1854.

† Commenced business August 2, 1854.

‡ Commenced business August 8, 1854.

§ Commenced business October 2, 1854.

¶ Commenced business November 1, 1854.

§ Reported as personal estate.

§ Including other furniture and bank note plate.

§ Returns from Oshkosh City Bank.

CONDITION OF THE BANKS

Statement of the condition of the Banks of Wisconsin—Continued.

RECAPITULATION.

RESOURCES.

Loans and discounts, except to directors and brokers.....	\$1,673,629 74
Due from directors of this bank.....	74,087 68
Due from brokers.....	41,357 04
Overdrafts.....	1,389 06
Stocks at their full value deposited with State treasurer.....	998,485 19
Stocks not deposited with State treasurer.....	45,536 04
Promissory notes other than for loans and discounts.....	70,580 14
Specie.....	334,383 74
Cash items.....	103,184 27
Real estate.....	24,320 57
Loss and expense account.....	25,656 27
Bills of solvent banks on hand.....	341,174 25
Bills of suspended banks.....	8,791 25
Due from banks.....	306,982 50
Total resources.....	4,079,557 74

LIABILITIES.

Capital.....	1,400,000 00
Registered notes in circulation.....	740,764 00
Due to the treasurer of State.....	187 50
Due depositors on demand.....	1,481,866 74
Due to others, not included in either of the above heads.....	456,739 50
Total liabilities.....	4,079,557 74

Summary of the items of capital, circulation and deposits, specie and cash items, public securities and private securities, of the Banks of the State of Wisconsin, January 1, 1855.

Capital.....	\$1,400,000 00
Circulation.....	740,764 00
Deposites.....	1,481,866 74
Specie.....	334,383 74
Cash items.....	103,184 27
Public securities.....	998,485 19
Private securities.....	1,861,043 66

AA.

SECRETARY'S OFFICE, IOWA,

Iowa City, December 22, 1854.

DEAR SIR: In reply to yours of the 15th instant, I have the pleasure to inform you that there are no bank or banks, either authorized or unauthorized, in this State. The constitution of this State prohibits the establishment of those institutions.

• Very respectfully, your obedient servant,

GEO. W. McCLEARY,

Secretary of State.

Hon. SECRETARY OF THE TREASURY, U. S.

BB.—Synopsis of the returns of the Banks in the different States at the dates annexed.

State.	Date.	Number of Banks and branches.	Capital.	Loans and discounts.	Stocks.	Real estate.	Other investments.	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Currency.	Deposits.	Due to other banks.	Other liabilities.
Maine.....	Oct., 1850	22	3,316,000	55,830,200		411,905		578,955	5187,435		415,559	22,554,298	\$1,223,671	\$15,006	532,265
	Jan., 1851	20	3,313,200	1,166,319		115,892		1,281,309	363,490		1,124,610	3,317,730	3,446,470	181,879	164,302
	June, 1851	60	6,330,200	17,134,687		123,011		1,681,667	331,679		1,104,552	3,623,960	3,816,104	161,352	194,625
	Dec., 1851	71	7,111,322	23,581,405	58,830	123,605		1,781,067	538,974		1,028,308	3,691,415	3,914,681	172,638	19,559
New Hampshire.	Dec., 1850	92	3,272,000	6,511,120		45,733		447,430	157,474		120,389	3,697,111	263,634		
	June, 1851	35	3,416,000	6,518,182		45,733		447,430	157,474		120,389	3,697,111	263,634		
	June, 1851	35	3,416,000	6,518,182		45,733		447,430	157,474		120,389	3,697,111	263,634		
	June, 1851	35	3,416,000	6,518,182		45,733		447,430	157,474		120,389	3,697,111	263,634		
Vermont.....	Dec., 1850	36	3,636,000	6,661,015		33,719		694,159	111,681		172,403	3,690,395	675,971		
	Dec., 1850	36	3,636,000	6,661,015		33,719		694,159	111,681		172,403	3,690,395	675,971		
	Dec., 1850	36	3,636,000	6,661,015		33,719		694,159	111,681		172,403	3,690,395	675,971		
	Dec., 1850	36	3,636,000	6,661,015		33,719		694,159	111,681		172,403	3,690,395	675,971		
Massachusetts.	Aug., 1850	37	2,197,240	4,493,719	40,500	52,243		694,159	121,860		172,403	3,690,395	675,971		
	Aug., 1850	37	2,197,240	4,493,719	40,500	52,243		694,159	121,860		172,403	3,690,395	675,971		
	Aug., 1850	37	2,197,240	4,493,719	40,500	52,243		694,159	121,860		172,403	3,690,395	675,971		
	Aug., 1850	37	2,197,240	4,493,719	40,500	52,243		694,159	121,860		172,403	3,690,395	675,971		
Rhode Island.	Aug., 1850	137	35,925,050	6,572,631	117,125	136,115		1,079,686	125,969		158,173	3,690,395	675,971		
	Aug., 1850	137	35,925,050	6,572,631	117,125	136,115		1,079,686	125,969		158,173	3,690,395	675,971		
	Aug., 1850	137	35,925,050	6,572,631	117,125	136,115		1,079,686	125,969		158,173	3,690,395	675,971		
	Aug., 1850	137	35,925,050	6,572,631	117,125	136,115		1,079,686	125,969		158,173	3,690,395	675,971		
Connecticut.....	Aug., 1850	143	11,492,660	93,241,953		1,186,509		8,293,682	5,235,394		4,582,403	21,843,758	15,783,291	6,930,095	553,313
	Aug., 1850	143	11,492,660	93,241,953		1,186,509		8,293,682	5,235,394		4,582,403	21,843,758	15,783,291	6,930,095	553,313
	Aug., 1850	143	11,492,660	93,241,953		1,186,509		8,293,682	5,235,394		4,582,403	21,843,758	15,783,291	6,930,095	553,313
	Aug., 1850	143	11,492,660	93,241,953		1,186,509		8,293,682	5,235,394		4,582,403	21,843,758	15,783,291	6,930,095	553,313
New York.....	Aug., 1850	43	11,645,492	15,492,547	151,277	232,844		441,164	337,761		597,081	5,553,865	1,438,596	331,713	
	Aug., 1850	43	11,645,492	15,492,547	151,277	232,844		441,164	337,761		597,081	5,553,865	1,438,596	331,713	
	Aug., 1850	43	11,645,492	15,492,547	151,277	232,844		441,164	337,761		597,081	5,553,865	1,438,596	331,713	
	Aug., 1850	43	11,645,492	15,492,547	151,277	232,844		441,164	337,761		597,081	5,553,865	1,438,596	331,713	
New Jersey.	Aug., 1850	87	17,311,162	25,273,304	111,988	202,164		932,619	550,734		312,666	5,095,079	2,298,856	329,425	
	Aug., 1850	87	17,311,162	25,273,304	111,988	202,164		932,619	550,734		312,666	5,095,079	2,298,856	329,425	
	Aug., 1850	87	17,311,162	25,273,304	111,988	202,164		932,619	550,734		312,666	5,095,079	2,298,856	329,425	
	Aug., 1850	87	17,311,162	25,273,304	111,988	202,164		932,619	550,734		312,666	5,095,079	2,298,856	329,425	
Pennsylvania.....	Aug., 1850	55	13,164,394	24,601,165	644,969	384,800		1,890,685	436,538		640,622	5,253,884	2,329,811	468,768	
	Aug., 1850	55	13,164,394	24,601,165	644,969	384,800		1,890,685	436,538		640,622	5,253,884	2,329,811	468,768	
	Aug., 1850	55	13,164,394	24,601,165	644,969	384,800		1,890,685	436,538		640,622	5,253,884	2,329,811	468,768	
	Aug., 1850	55	13,164,394	24,601,165	644,969	384,800		1,890,685	436,538		640,622	5,253,884	2,329,811	468,768	
Delaware.	Aug., 1850	198	48,618,762	107,132,359	1,208,677	385,212		2,205,609	430,502		1,297,351	10,219,756	3,910,160	716,770	
	Aug., 1850	198	48,618,762	107,132,359	1,208,677	385,212		2,205,609	430,502		1,297,351	10,219,756	3,910,160	716,770	
	Aug., 1850	198	48,618,762	107,132,359	1,208,677	385,212		2,205,609	430,502		1,297,351	10,219,756	3,910,160	716,770	
	Aug., 1850	198	48,618,762	107,132,359	1,208,677	385,212		2,205,609	430,502		1,297,351	10,219,756	3,910,160	716,770	
Maryland.	Aug., 1850	324	81,559,950	153,118,468	3,451,585	3,272,680		11,559,329	3,498,999		10,434,524	32,573,189	13,554,481	31,873,928	
	Aug., 1850	324	81,559,950	153,118,468	3,451,585	3,272,680		11,559,329	3,498,999		10,434,524	32,573,189	13,554,481	31,873,928	
	Aug., 1850	324	81,559,950	153,118,468	3,451,585	3,272,680		11,559,329	3,498,999		10,434,524	32,573,189	13,554,481	31,873,928	
	Aug., 1850	324	81,559,950	153,118,468	3,451,585	3,272,680		11,559,329	3,498,999		10,434,524	32,573,189	13,554,481	31,873,928	

Oct., 1850	9,894,545	19,646,777	369,914	764,982	940,499	1,995,659	552,153	9,928,174	10,256,997	4,717,732	305,541
Jan., 1851	12,796,466	24,913,779	2,259,812	756,551	26,259	3,100,000	1,257,453	13,241,042	14,206,987	6,513,027	615,582
Apr., 1851	13,739,838	23,331,930	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
July, 1851	14,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Nov., 1851	15,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Dec., 1851	16,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Jan., 1852	17,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Feb., 1852	18,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Mar., 1852	19,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Apr., 1852	20,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
May, 1852	21,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
June, 1852	22,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
July, 1852	23,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Aug., 1852	24,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Sept., 1852	25,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Oct., 1852	26,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Nov., 1852	27,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Dec., 1852	28,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Jan., 1853	29,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Feb., 1853	30,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Mar., 1853	31,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
Apr., 1853	32,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
May, 1853	33,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
June, 1853	34,729,220	24,913,779	1,277,000	787,906	75,309	1,506,434	1,195,106	13,948,848	14,918,983	6,615,666	815,530
July, 1853	35,729,220	24,913,									

CC.

Comparative view of the condition of the Banks in different sections of the Union, in 1853-'54, and 1854-'55.

Section.	Banks & branches		Capital paid in—		Loans and discounts		Stocks		Real estate		Other investments		Due by other banks	
	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55	1853-'54	1854-'55
Eastern States,	397	440	584,556,493	510,104,621	149,143,779	217,513,958	889,501	51,560,579	52,015,885	52,136,037	757,883	665,082	13,032,446	14,836,567
Middle States,	451	464	114,824,179	129,758,047	233,712,952	241,671,978	21,458,149	34,451,870	6,993,606	7,037,778	1,053,958	2,150,063	19,370,777	21,018,905
Southern States,	116	124	46,646,211	49,357,364	73,213,193	69,308,123	7,292,694	7,259,541	9,490,007	9,751,479	2,102,791	1,052,257	7,899,880	4,562,214
Southwestern States.	92	96	38,384,468	41,016,635	72,751,629	61,977,883	2,653,322	6,575,853	3,078,778	4,399,474	2,695,359	2,418,273	7,743,566	7,913,766
Western States,	152	183	16,354,880	19,342,721	28,576,184	26,962,816	9,062,461	12,886,439	789,343	749,033	970,809	2,398,564	7,469,414	7,417,283
Total	1,208	1,307	301,376,671	332,177,288	557,397,779	576,144,753	44,350,330	52,737,082	22,367,472	24,073,801	7,589,830	8,734,540	55,516,088	55,738,785

CC—Comparative view of the condition of the Banks in different sections of the Union, in 1853-'54, and 1854-'55—Continued.

Sections.	Notes of other banks.		Specie funds.		Specie.		Circulation.		Deposites.		Due to other banks.		Other liabilities.
	1853-'54.	1854-'55.	1853-'54.	1854-'55.	1853-'54.	1854-'55.	1853-'54.	1854-'55.	1853-'54.	1854-'55.	1853-'54.	1854-'55.	
Eastern States	\$7,336,181	\$7,456,536	\$202,204	\$240,992	\$6,570,360	\$6,746,711	\$49,396,107	\$53,816,469	\$24,998,038	\$40,989	\$10,546,638	\$9,173,734	\$1,765,565
Middle States	7,536,523	9,459,951	23,830,024	30,747,011	22,515,557	21,509,993	61,116,267	57,998,622	116,917,925	117,465,664	27,811,364	27,135,479	5,956,919
Southern States	3,164,870	2,610,478	521,024	330,448	8,776,876	6,755,032	40,854,130	30,941,917	14,797,101	11,651,545	3,422,469	2,587,917	1,395,637
Southwestern States ..	1,974,371	1,940,631	670,868	113,886	16,117,957	14,305,640	32,928,965	25,130,695	23,064,318	19,702,844	5,832,246	4,410,377	2,662,679
Western States	2,647,318	2,661,852	325,133	765,121	5,099,509	4,627,120	20,063,733	19,765,223	11,710,822	11,679,300	2,709,468	1,419,173	1,514,067
Total	22,659,066	26,429,318	25,579,953	21,935,727	9,410,223	53,944,546	204,659,307	196,922,223	188,711,190	400,342	50,322,162	43,156,697	13,589,623

Eastern States.—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut.

Middle States.—New York, New Jersey, Pennsylvania, Delaware, Maryland.

Southern States.—Virginia, North Carolina, South Carolina, Georgia.

Southwestern States.—Alabama, Louisiana, Mississippi, Tennessee, Kentucky, Missouri.

Western States.—Illinois, Indiana, Ohio, Michigan, Wisconsin.

In the State of Texas there is one bank, doing as is understood, a limited business.

There are no inland banks in the State of California, Florida, Arkansas, or Iowa, or in the Territories of Washington, Oregon, New Mexico, Minnesota, Kansas, or Nebraska.

The banks in the States of Pennsylvania, Maryland, Virginia, Alabama, and Louisiana, issue no notes of a less denomination than five dollars, and those in the State of Missouri issue

no notes of a less denomination than ten dollars.

CONDITION OF THE BANKS

DD.—A general statement of the condition of the Banks.

States	Number of banks	Number of branches	Date	Capital	Loans and discounts	Stock	Real estate
Maine ..	71	..	Dec —, 1854	\$7,301,252	\$1,181,908	\$8,850	\$112,694
New Hampshire ..	36	..	Dec —, 1854	3,626,000	6,891,621	.....	52,343
Vermont ..	40	..	July & August, 1854	3,275,656	6,572,951	140,864	136,115
Massachusetts ..	143	..	Aug 13, 1854	54,492,600	91,341,953	.....	1,180,509
Rhode Island ..	87	..	Sept 2, 1854	17,511,182	25,233,204	111,988	263,161
Connecticut ..	69	1	April 1, 1854	15,597,891	28,292,321	1,298,677	386,212
New York ..	328	1	Sept. 23, 1854	83,773,288	163,216,392	20,820,653	5,178,821
New Jersey ..	32	..	Jan. 1, 1855	6,314,881	9,177,331	821,964	240,921
Pennsylvania ..	59	5	Nov. —, 1854	19,864,825	48,641,393	2,153,492	1,159,740
Delaware ..	7	3	Jan. 1, 1855	1,393,175	3,048,141	37,466	121,356
Maryland ..	29	..	Jan 1, 1855	10,411,871	17,588,718	618,295	333,930
Virginia ..	20	38	Jan 1, 1855	11,033,838	23,331,939	3,127,300	786,992
North Carolina ..	10	16	Nov —, 1854	5,205,073	11,468,927	123,275	145,013
South Carolina ..	17	2	Sept 31, 1854	16,603,253	23,119,098	1,670,305	510,565
Georgia ..	13	8	July, 1854, and Jan., 1855	13,413,100	11,648,559	2,321,661	8,308,999
Alabama ..	4	..	Jan. 1 1855	2,296,400	1,397,296	768,650	55,788
Louisiana ..	9	10	Dec. 30, 1854	20,177,107	27,142,907	4,187,180	3,317,422
Mississippi ..	1	..	Jan. 1, 1855	240,165	352,739	5,914	11,904
Tennessee ..	13	19	Jan 1, 1855	6,617,848	11,775,729	671,076	486,455
Kentucky ..	7	27	Jan 1, 1855	10,367,717	17,307,567	743,033	416,920
Missouri ..	5	1	Oct —, 1854	1,215,398	3,411,643	.....	111,185
Illinois ..	29	..	April —, 1854	2,513,780	316,841	2,671,903	31,158
Indiana ..	41	12	July and Oct., 1854	7,281,934	9,305,651	6,148,837	249,298
Ohio ..	66	..	Nov. —, 1854	7,166,581	13,578,369	2,466,247	298,222
Michigan ..	5	1	Dec 23 and 28, 1854	980,116	1,400,942	555,431	146,635
Wisconsin ..	23	..	Jan. 1, 1855	1,400,000	1,861,043	1,044,621	24,320
Total ..	1,163	144	.....	332,117,268	576,144,738	52,727,092	24,073,801

The above table is believed to embrace all the banks in operation in the different States at the dates annexed, except the Bank of Princeton, N. J., with a capital of \$100,000 and some banks of uncertain standing in Georgia and Tennessee.

THROUGHOUT THE UNION.

269

according to returns dated nearest to January 1, 1855.

Other investment-	Due by other banks.	Notes of other banks.	Specie funds.	Specie.	Circulation.	Deposits.	Due to other banks.	Other liabilities.
.....	\$1,781,065	\$539,974	.....	\$1,075,208	\$5,691,815	\$2,914,601	\$172,628	\$18,539
.....	602,417	121,860	.....	56,431	3,079,548	773,410	.....	.....
\$57,132	1,079,686	125,902	434,071	196,680	3,986,709	745,170	1,715	22,676
.....	8,225,682	5,335,594	.....	3,828,402	24,803,758	18,783,281	6,930,098	563,318
37,429	932,019	880,724	.....	372,606	5,035,073	2,772,367	1,016,658	329,425
561,522	2,305,068	459,592	206,921	1,207,381	11,219,566	3,910,160	1,698,655	1,023,940
767,642	12,473,292	3,665,954	16,453,329	13,661,565	31,597,780	81,970,810	21,081,150	4,731,884
158,396	1,810,707	418,342	.....	826,452	3,552,585	3,290,462	483,875	.....
599,668	4,840,118	3,769,420	3,927,949	3,944,602	16,739,069	21,076,464	3,930,665	2,716,872
29,140	402,170	39,051	367,215	90,149	1,380,991	859,010	127,510	.....
595,224	1,490,609	1,566,361	96,518	2,987,225	4,118,197	7,268,899	1,511,970	891,320
75,309	1,590,434	1,135,106	247,909	2,728,482	10,834,963	5,615,666	896,830	51,546
12,769	673,991	409,764	39,238	1,291,436	6,067,782	1,130,329	112,047	16,907
571,043	1,198,421	441,864	.....	1,283,284	6,739,623	2,871,095	1,197,949	53,806
.....
423,110	1,094,468	633,714	43,611	1,451,880	6,698,860	2,034,455	462,091	1,199,309
.....	271,801	57,061	45,647	1,135,490	2,382,176	1,278,022	181,558	15,000
1,985,373	3,154,437	.....	.....	6,570,568	6,896,601	11,688,296	1,154,530	2,232,973
30,000	60,710	5,460	.....	8,063	221,780	42,738	.....	.....
166,395	1,057,140	491,800	68,209	1,473,040	5,850,682	2,434,118	211,681	85,501
216,505	3,319,718	686,370	.....	4,152,988	8,628,946	3,011,719	2,577,824	296,605
.....	49,960	.....	.....	975,491	1,460,650	1,347,051	294,776	.....
1,368,903	878,612	385,339	63,892	565,152	2,283,526	1,266,102	.....	294,034
.....
.....	3,087,827	911,000	173,573	1,894,377	8,165,856	2,880,605	803,690	.....
1,006,525	2,751,312	905,555	158,310	1,690,105	8,074,132	5,150,566	949,727	411,652
.....
15,315	392,550	118,784	6,162	143,123	500,912	1,170,971	95,597	187,593
8,791	396,982	341,174	103,184	334,383	710,764	1,482,013	.....	458,730
.....
8,734,540	55,738,735	23,429,518	21,933,738	53,944,546	186,952,223	190,400,312	15,156,697	15,599,623

EE.

Comparative view of the condition of the Banks of the United States, according to returns nearest to January 1, in 1837, 1843, 1848, 1851, 1854, and 1855.

	1837.	1843.	1848.	1851.	1854.	1855.
Number of banks.....	634	577	622	731	1,039	1,163
Number of branches.....	154	114	129	148	149	144
Number of banks and branches.....	788	691	751	879	1,208	1,300
Capital paid in.....	\$390,772,091	\$123,861,948	\$204,238,175	\$227,807,553	\$301,376,071	\$339,177,298
RESOURCES.						
Loans and discounts.....	525,115,709	354,544,997	344,476,982	413,756,789	557,597,779	576,144,758
Stocks.....	12,107,112	28,370,070	26,498,574	22,368,689	44,350,330	52,727,082
Real estate.....	13,064,431	22,876,407	20,330,751	21,919,724	22,367,472	24,073,801
Other investments.....	10,423,630	13,343,389	8,220,692	8,495,872	7,549,830	8,734,540
Due by other banks.....	39,663,910	20,666,284	38,004,525	50,718,015	53,516,065	55,728,725
Notes of other banks.....	30,333,521	13,906,617	16,427,716	17,186,053	22,670,066	23,429,518
Specie fund.....	3,306,390	6,575,375	10,490,622	13,341,196	25,579,253	21,935,728
Specie.....	31,913,340	33,515,866	46,369,765	45,677,048	59,410,253	53,944,546
LIABILITIES.						
Circulation.....	149,185,800	58,531,608	128,506,091	155,165,321	204,689,207	186,952,993
Deposites.....	197,307,185	56,168,028	103,226,177	128,957,712	188,188,744	190,400,242
Due to other banks.....	63,121,116	21,436,528	39,414,371	46,475,958	50,392,162	45,156,697
Other liabilities.....	38,560,329	7,337,033	5,301,401	6,438,337	12,449,276	15,399,693
Aggregate of immediate liabilities, i. e., of circulation, deposits, and due to other banks.....	359,094,193	143,188,754	271,146,639	330,739,591	443,200,113	422,509,262
Aggregate of immediate assets, i. e., of specie, specie funds, notes of other banks, and sundry from other banks.....	130,479,277	71,067,062	112,191,238	131,026,342	164,164,637	155,048,537
Gold and silver in United States treasury depositories.....			8,101,353	11,164,727	25,136,232	27,188,869
Total specie in banks and treasury depositories.....			54,471,118	39,835,775	84,546,605	81,123,435

NOTES.

In January, 1837, the inflation of paper credits consequent on the deposit bank system, and other causes, had nearly reached its height. The revulsion that followed was most severely felt in the latter part of 1842, and the beginning of 1843.

In 1848 the first deposits of California gold were made at the United States mint.

In 1851 is given an extract from Dye's Daily Bank Bulletin, dated New York, January 24, 1853, showing the rates at which they were then willing to buy the notes of certain banks.

As an example of the extent to which the accounts of well established banks have fluctuated during the year, the case of a bank in Virginia may be adduced, the circulation of which was, January 1, 1854, \$1,326,090; and January 1, 1855, \$680,266. Decrease during the year 43 per cent.

A bank in the interior of Pennsylvania gave the following statement of its circulation February 6, 1854, \$625,175. May 1, 1854, \$748,615; August 7, 1854, \$622,700; November 6, 1854, \$471,053. Increase in the first three months nearly 20 per cent. Decrease in the second three months 30 per cent.

FF.

Extract from Dye's Daily Bank Bulletin, New York, January 25, 1855:

The following list of banks we buy at the rates set forth:

ARKANSAS.

Bank of the State	30
Real Estate Bank	30

CANADA.

Farmers' Joint Stock Bank	25
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GEORGIA.

Merchants' Bank, Macon	50
Bank of Milledgeville	30
Bank of St. Mary's	30

ILLINOIS.

Mechanics and Farmers' Bank, Springfield	70
City Bank of Chicago	70
Railroad Bank, Decatur	70
Farmers' Bank, Chicago	70
Merchants and Mechanics' Bank, Chicago	70
Union Bank	70
Phoenix Bank, Chicago	70
Bank of Rockford	70
Bank of Naperville	70
Du Page County Bank	70

INDIANA.

Bank of Albany	60
Bank of Connersville	60
Elkhart County Bank	60
Great Western Bank, Terre Haute	60
Merchants' Bank, Lafayette	60
Northern Bank of Indiana, Logansport	60
State Stock Bank, Peru	60
Steuben County Bank, Angola	60
Traders' Bank, Terre Haute	60
Upper Wabash Bank	60
Wayne Bank, Richmond	60
Wayne Bank, Logansport	60

KENTUCKY.

Kentucky Trust Company	15
Newport Safety Fund Bank	15

MAINE.

Ship Builders' Bank, Rockland	20
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MARYLAND.

Farmers and Merchants' Bank of Kent County.....	50
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MICHIGAN.

Government Stock Bank	40
Bank of Washtenaw, Ann Arbor.. ..	25
Erie and Kalamazoo Railroad Bank, Adrian.....	20

MISSISSIPPI.

North Bank of Holly Springs.. ..	50
West Feliciana Railroad Company... ..	40

NEW JERSEY.

Wheat Growers' Bank.....	60
Merchants' Bank, Bridgeton.....	60

NEW YORK.

Eighth Avenue Bank.....	90
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OHIO.

Bank of Circleville.....	40
Canal Bank, Cleveland.....	85
City Bank, Columbus	85
Miami Valley Bank, Dayton.....	85
Sandusky City Bank.....	85
Savings Bank, Cincinnati.....	85

TENNESSEE.

Bank of Memphis.....	50
Bank of Nashville.....	50
Bank of Middle Tennessee.....	50
Citizens' Bank, Nashville.....	50
Commercial Bank of Tennessee.....	50
Danbridge Bank.....	50
Exchange Bank.....	50
Farmers' Bank of Tennessee.....	50
Mechanics' Bank, Memphis.....	50
Southern Bank of Tennessee.....	50

TEXAS.

Commercial and Agricultural Bank, Galveston	50
Texas Republic Scrip, and Texas indebtedness.....	20

VERMONT.

Stark Bank, Bennington	45
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INDEX.

	Page.
<i>Alabama.</i> —Tabular view of banks of, January, 1855	169
<i>Arkansas.</i> —Extracts from governor's message, November 7, 1854	174
<i>Connecticut.</i> —Extracts from report of bank commissioner	83
Tabular view of banks in, April, 1854	92
<i>Delaware.</i> —Tabular view of banks in, January, 1855	153
<i>Georgia.</i> —Tabular view of banks in, July, 1844, to January, 1855	166
Letter from governor of Georgia	168
<i>Illinois.</i> —Tabular view of banks, April, 1854	194
Statement of stocks deposited, and of circulating notes outstanding November 30, 1854	198
<i>Indiana.</i> —Extracts from governor's message, January 4, 1855	201
Extract from report of auditor general	204
Tabular view of free banks in	212
<i>Iowa.</i> —Letter from secretary of State	253
<i>Kentucky.</i> —Tabular view of banks in, January, 1855	192
<i>Louisiana.</i> —Tabular view of banks in, January 27, 1855	170
<i>Maine.</i> —Report of bank commissioners for 1854	4
<i>Maryland.</i> —Tabular view of banks in, January, 1855	154
<i>Massachusetts.</i> —Abstract exhibiting the condition of the banks, August, 1854	30
<i>Michigan.</i> —Annual report of State Treasurer	229
Tabular view of banks in, December, 1854	231
<i>Mississippi.</i> —Statement of banks in	173
<i>Missouri.</i> —Tabular view of banks in, November, 1854	193
<i>New Hampshire.</i> —Tabular view of banks in, December, 1854	24
<i>New Jersey.</i> —Tabular view of banks in, January, 1855	147
<i>New York.</i> —Tabular view of banks in, September 23, 1854	94
Extract from report of bank superintendent	134
Report on Lewis county banks	143
<i>North Carolina.</i> —Tabular view of banks in, November, 1854	157
<i>Ohio.</i> —Tabular view of banks in, September, 1854	220
<i>Pennsylvania.</i> —Tabular view of banks in, November, 1854	149
<i>Rhode Island.</i> —Abstract exhibiting the condition of the banks, September, 1854	64
<i>South Carolina.</i> —Comparative view of the banks, September, 1854	158
Average of the statements of the banks, September 30, 1854	162
<i>Tennessee.</i> —Tabular view of the banks in, January, 1855	191
<i>Texas.</i> —Letter from cashier of bank at Galveston	172
<i>United States.</i> —Synopsis of the condition of the banks in the different States, at the dates annexed	254
Comparative view of the banks in the different sections of the Union, in 1853-'54; and 1854-'55	256
General statement of the condition of the banks in each State, according to returns dated nearest to January 1, 1855	258
Comparative view of the condition of the banks, according to returns dated nearest to January 1, 1837, 1843, 1848, 1851, 1854, and 1855	260
<i>Vermont.</i> —Report of bank commissioner, extracts, for September, 1854	27
Tabular view of banks in, August and September, 1854	25
<i>Virginia.</i> —Tabular view of banks in, January, 1855	156
<i>Wisconsin.</i> —Report of bank comptroller for the year 1854	232

